

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

FINAL AGENDA

Hilton Arden West
2200 Harvard Street
Sacramento, California 95815
(916) 922-4700

Wednesday, May 31, 2023
1:00 p.m.
Fifth Meeting – 2023

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

1.A. Establishment of Quorum/Introductions4

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A. Approval of Minutes, May 3, 20236
An action to approve the Minutes of the above meeting.

2.B. Approval of Minutes, May 10, 2023 14
An action to approve the Minutes of the above meeting.

2.C.	Disclosure of Underwriting Authority.....	18
	<i>An action to acknowledge receipt of the disclosure.</i>	
2.D.	EWC & GL1 Notices of Intent for Potential Withdrawal.....	20
	<i>An action to acknowledge receipt of the report.</i>	
2.E.	Individual Member Corridor Deductible (IMCD) Modification Requests	21
	<i>An action to approve the listed IMCD modification requests.</i>	

INSURANCE PROGRAMS

3.A.	Claims Review Committee Report (Karin).....	23
	<i>An informational report regarding the recent meetings and activities of the Claims Review Committee.</i>	
3.B.	Fronting Arrangement for National Expansion (Alliant)	24
	<i>An action to recommend to the Executive Committee and Board of Directors to approve a fronting carrier for national expansion.</i>	

Excess Workers Compensation Program

3.C.1.	EWC Program Performance Report as of March 31, 2023 (Mike).....	28
	<i>An informational report regarding the status of the EWC Program, as of March 31, 2023.</i>	
3.C.2.	2023/24 Reinsurance Renewal (Alliant)	31
	<i>An action to recommend to the Executive Committee and Board of Directors to approve a new structure and terms for the 2023/24 renewal.</i>	
3.C.3.	Risk Transfer to PRISM ARC (Sarah).....	39
	<i>An action to recommend to the Executive Committee and Board of Directors to approve transferring the EWC Program corridor retention risk to PRISM ARC for 2023/24.</i>	
3.C.4.	2023/24 Final Deposit Premium Allocation (Shane).....	40
	<i>An informational report regarding the 2023/24 premium allocation.</i>	

General Liability 1 Program

3.D.1.	GL1 Program Performance Report as of March 31, 2023 (Mike).....	42
	<i>An informational report regarding the status of the GL1 Program, as of March 31, 2023.</i>	
3.D.2.	2023/24 Reinsurance Renewals (Alliant)	47
	<i>An action to approve the remaining portions of the 2023/24 renewal.</i>	
3.D.3.	Risk Transfer to PRISM ARC (Sarah).....	71
	<i>An action to recommend to the Executive Committee and Board of Directors to approve transferring the GL1 Program corridor retention risk to PRISM ARC for 2023/24.</i>	
3.D.4.	2023/24 Final Premium Allocation (Aubrey).....	72
	<i>An informational report regarding the 2023/24 premium allocation.</i>	

GENERAL BUSINESS

- 4.A. Staff Report (Sarah)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

The next scheduled meeting will be ***in August***, for the ***joint meeting with the Claims Review Committee***, with the ***date and time still to be determined***.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.