

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PROPERTY COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Friday, March 7, 2024

10:00 a.m.

Second Meeting – 2024

Members Present

Karen Caoile, Contra Costa County
Felipe Garcia, CSRM
Jenny Thompson, Fresno County – Alt.
Erika Leahy, City of Napa
Greg Elliott, City of Oakland
Gerald Saputra, Riverside County
Victor Tordesillas, San Bernardino County
Carla Stephens, City of San Diego
Janice Mazone, San Diego County
Lance Sposito, Santa Clara County
Jim Johnson, Shasta County
Robert Anderson, Tulare County

Members Absent

Danielle Mancuso, Ventura County – Alt.

General Business

- The Committee received an update on claims associated with the 2024 winter storm losses to date;
- The Committee approved binding the excess 2024/25 renewal for a not-to-exceed premium of \$109M, accepting coverage variances, if necessary;
- The Committee approved a Policy Statement Regarding Member Deductible Changes;
- The Committee approved a Policy Statement Regarding an Actuarial Subsidy in the amount of \$2k, per member, per year;
- The Committee considered a Policy Statement Regarding Subrogation for the Program; however, the Committee had additional questions for staff to research, and this will be brought back to the Committee at their next meeting for consideration; and
- The Committee reviewed proposed changes to the Program's Memorandum of Coverage (MOC), and had additional questions and/or concerns so the MOC will be brought back to the Committee at the next meeting for final approval/consideration.

Next Meeting

The next meeting will be on ***Thursday, March 20, 2024, at 2:00 p.m.,*** to be held ***via Web Conference.***