

CSAC EXCESS INSURANCE AUTHORITY
PRIMARY GENERAL LIABILITY COMMITTEE
MEETING SUMMARY

CSAC Excess Insurance Authority
75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Friday, February 9, 2018
9:00 a.m.
First Meeting – 2018

Members Present

Lisa Hopkins, Amador County – Alternate
John Chaquica, CalMHSA
Jeffrey L. Hunter, Riverside IHSS
Paul Hight, Sacramento County
Sherri Adams, Solano County – Alternate
Ann Fremd, Tuolumne County

Members Absent

Kelly Barns, Humboldt IHSS

Selection of Chair and Vice Chair

Paul Hight and Jeffrey Hunter were reappointed as the Chair and Vice Chair, respectively, for 2018.

PGL Program Merger with GL1

The Committee discussed the concept of dissolution of the PGL Program and to merge into the GL1 Program. Doing so would provide the PGL members with the same coverage and benefits, but at a more reasonable cost. The outstanding PGL liabilities could be transferred to the GL1 Program along with a conservatively calculated premium, giving the PGL Program opportunity to completely close at the end of the fiscal year. There would be approximately \$930k that has been held in Net Position that would be available to return to the PGL Program members in the form of a dividend. The PGL Committee was in favor of the concept, which will now be presented to the Board of Directors. If they also approve, the matter will come back to the PGL Committee to make the final approvals and declaration of a dividend (in late March or April).

The Program MOU does not currently address dissolution of the Program. The Committee also approved an amendment to the MOU to insert a dissolution provision.

Renewal Matters

The Committee reviewed the actuarial results, which were provided for informational purposes. A renewal proposal has not yet been received from Berkley. It is anticipated that terms will be presented at the next meeting. An estimated premium allocation was reviewed as well.

Next Meeting

The next meeting will be held at the call of the Chair, likely at the end of March or in April.