

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EMPLOYEE BENEFITS COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Thursday, February 15, 2024

9:30 a.m.

First Meeting – 2024

Members Present

Members Absent

Linda Parry, City of Clovis
Naomi Whatley, GSRMA
Mai Yang, Merced County
Dawn Kelley, City of Modesto – Alternate
Diego Chavez, City of Murrieta
Jenn Acfalle, City of Oceanside
Michelle Brown, SDRMA – Alternate
Andrew Guzman, City of Visalia
Karen Fassler, Yuba County

None

Selection of Chair and Vice Chair

Andrew Guzman of Turlock Irrigation District was reelected Chair, and Diego Chavez of City of Murrieta was reelected as Vice Chair for 2024.

Dental Financials, and Member Statistics

Staff presented the Dental Program Income Statement, updated through December 31, 2023, reporting \$4.3M in unrestricted program equity for the Fixed-Rate PPO pooled segment.

Miscellaneous Member Statistics and Renewal Recap

Staff presented a review of the 2023 Vision, Life/Disability, and EAP member statistics, including program size, premium volume, new program participation, and program withdrawals. In addition, staff provided a renewal recap for all miscellaneous lines of coverage.

Paid Family Leave - Voya

Alliant informed the Committee that discussions with Voya regarding adding a Paid Family Leave (PFL) option are almost completed, with a targeted start date of July 1, 2024.

Return of PRISM ARC Additional Capital Contribution

Staff informed the Committee that due to a \$76M surplus, capital contributions previously made by PRISM programs will be distributed back to programs in the same amounts as

their additional contribution. The Committee was encouraged to reach out to Rick Brush in Member Services, and to attend upcoming Finance Committee meetings for a more in-depth explanation of all PRISM finances, including the ARC.

Other Matters

- The Program Budget Policies for the Dental and the Miscellaneous Programs were approved as amended.
- The Committee acknowledged receipt of the Disclosure of Underwriting Authority for the Dental Program, the Code of Conduct, and the Standard Operating Procedures (SOP).
- Andrew Guzman, Chair, provided a recap of the 2023 Strategic Planning Retreat.

Staff Report

Staff informed the Committee that the invitation to the PRISM Employee Benefits Symposium has been sent. Staff encouraged the Committee to attend, and if they cannot attend, to send their staff.

Future Meetings

The next regularly scheduled meeting will be held on **Thursday, May 23, 2024 at 10:00 a.m.** at the **PRISM office** in Folsom.