

CSAC EXCESS INSURANCE AUTHORITY

BOARD OF DIRECTORS

MEETING SUMMARY

Hilton Arden West
2200 Harvard Street
Sacramento, California 95815
916-922-4700

Friday, June 7, 2019
8:30 a.m.
Second Meeting – 2019

Program Renewals

Staff and Alliant reported to the Board on the ***status of the renewals*** for the PWC, EWC, GL1, GL2, Property, Medical Malpractice, MR OCIP, EIAHealth, Dental, and Miscellaneous Programs. In addition, action was taken as follows:

- Action was taken to not trigger the commutation provision in the 2018/19 Statutory xs \$50M policy with Liberty.
- Amendments were approved to the Underwriting and Claims Administration Standards, as well as Addendum A – WC Claims Administration Standards, Addendum B – Liability Claims Administration Standards, and Liability Reporting/Settlement/Reimbursement Procedures.
- Amendments were also approved to the GL1 Memorandum of Coverage.

Staff and Alliant also updated the Board on the ***final terms of the GL1 Loss Portfolio Transfer*** which has been finalized with an April 1, 2019 effective date.

Financial Matters

The Board ***approved the 2019/20 proposed budget***. Chandler Asset Management also provided a detailed report to the Board on the status of the investment portfolio.

Other Matters

- Reports were presented regarding the status of expanding beyond California, updated member premium estimates, the annual Strategic Planning Retreat which took place in April, as well as the services and projects being worked on in the areas of IT, Member Services, and Risk Control.
- A legislative update was given by one of the EIA's lobbyists, Michael Corbett.
- The Board received reports from the following committees on the status of the program and/or services they oversee: Primary Workers' Compensation, Underwriting, Claims Review, General Liability 2, Medical Malpractice, Property, EIAHealth, Employee Benefits, Executive, Finance, Legislative, Member Services, EAGLE Awards, Loss Prevention, and Technology.

The ***next meeting*** of the Board will be ***Friday, October 4, 2019*** at the ***Tenaya Lodge in Yosemite***.