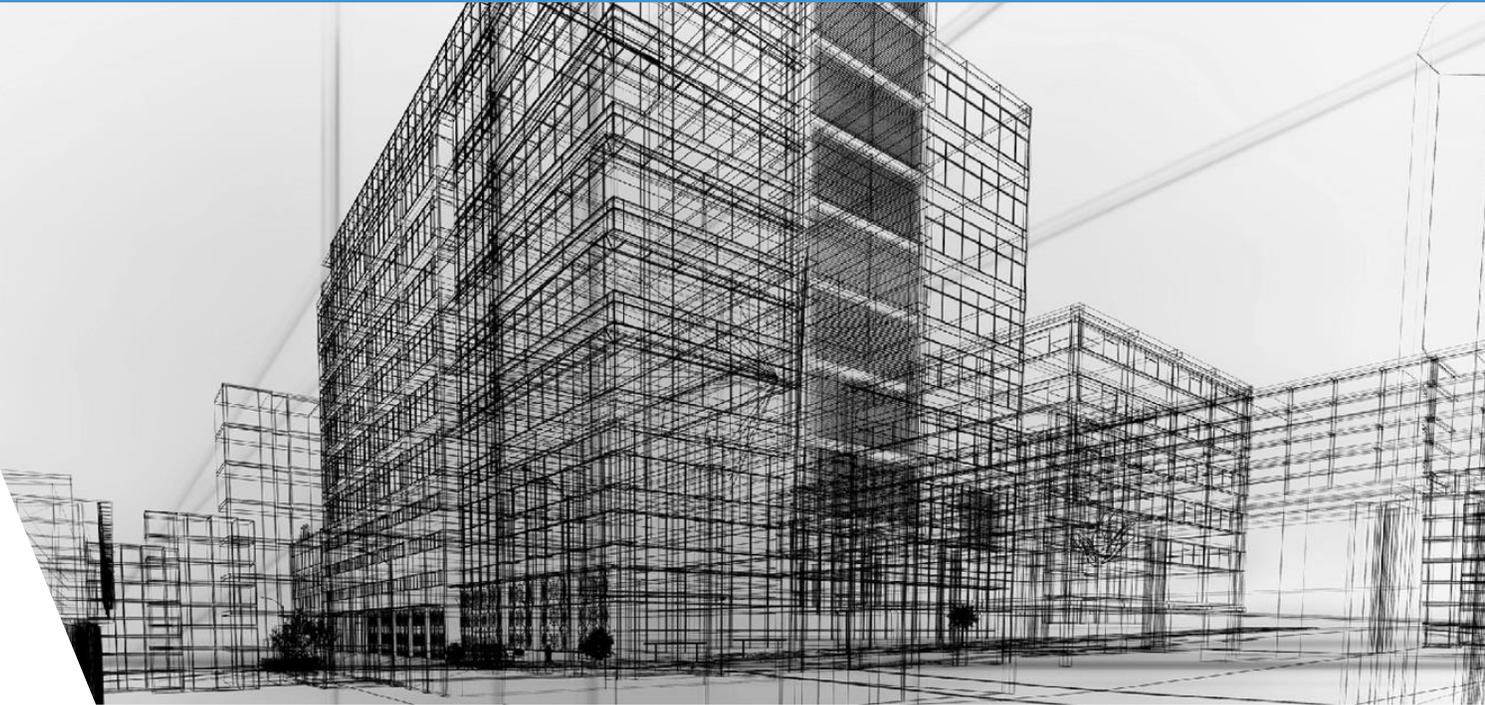




# PRISM MASTER ROLLING OCIP (MR OCIP)

Insurance for the benefit of your project



PRISM's Master Rolling Owner Controlled Insurance Program (MR OCIP) provides turnkey access to the benefits and affordability of traditional OCIPs once only available for large-scale construction projects. This exclusive program is available to all California public entities with projects as low as \$20M in construction value.

# MASTER ROLLING OCIP (MR OCIP)

Long available for large-scale projects, the vast benefits and affordability of owner-controlled insurance programs (OCIPs) are now accessible to public entities with projects of all sizes through MR OCIP.

## WHAT IS AN OCIP?

An OCIP is a centralized insurance program designed to provide protection for owners and contractors of all tiers with certain insurance coverage while they are on the project site. The recognized benefits of an OCIP over the traditional approach to construction insurance include greater risk control and improved insurance coverage for all involved parties.

## MR OCIP EXPLAINED

PRISM's MR OCIP uses an innovative "pooled" approach to extend the benefits of OCIPs to single projects as low as \$20M as well as a more traditional "stand-alone" approach that allows entities with individual or aggregated projects totaling \$100M or more to benefit from MR OCIP's pre-negotiated, below-market rates.

## THE BENEFITS

MR OCIP provides access to a vast array of benefits over a traditional insurance program, including:

- Lower Cost:
  - ◊ Savings of 15% to 30% over market rates
  - ◊ Savings of .05% to 1.5% of construction values
- Elimination of redundant insurance costs and mark-ups
- Higher limits of insurance (\$25M - \$200M+)
- Minimized cross-litigation/subrogation

- Larger, qualified contractor pool
- Enhanced small business enterprise initiatives
- Flexibility in premium financing
- 10 years completed operations coverage
- Solves indemnity issues of SB 474 for general contractors
- Access to loss control, claims oversight, and risk management resources
- Streamlined, turnkey implementation process
- Reduced administrative burden
- Pollution and OPPI coverages are also available

## STREAMLINED ADMINISTRATION

MR OCIP is designed to alleviate the administrative burden associated with the insurance process. Central to this concept is Alliant WrapX, a web-based, automated administration system that adds efficiency and transparency to the program so clients can stay focused on delivering a successful project.

WrapX provides the following core features:

- For owners:
  - ◊ Program monitoring
  - ◊ Document access
  - ◊ Automated notifications
  - ◊ Automated reports
  - ◊ Ad-hoc reports

## THE POWER OF PRISM

The key to this program's innovation and flexibility lies with PRISM, the nation's largest joint powers authority (JPA).

Founded in  
**1979**

Approximately  
**300+**  
members



**2,050+**  
Public Entities Covered  
Account for:

- ◊ 95% All CA Counties
- ◊ 70% All CA Cities

All California public entities are eligible for membership with PRISM and access to its programs, including MR OCIP.

## CONTACT

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