



# PRISM

## 2022-2023

---

Annual  
**REPORT**

# Harvest Season

Sowing Seeds and Gathering Data for the  
Future Growth of Risk Pooling

[www.prismrisk.gov](http://www.prismrisk.gov)



This page left blank on purpose

## 2022/23 ANNUAL REPORT



### INTRODUCTION

PRESIDENT'S MESSAGE	1
YEAR IN REVIEW	2

### ABOUT PRISM

MISSION & VISION	3
SERVICES & RESOURCES	4
MEMBERSHIP & INVOLVEMENT	5
PRISM AFFILIATE RISK CAPTIVE (ARC)	6



### COVERAGE PROGRAMS

MAJOR PROGRAMS	7
MISCELLANEOUS PROGRAMS	8
PRIMARY WORKERS' COMPENSATION (PWC)	9
EXCESS WORKERS' COMPENSATION (EWC)	11
GENERAL LIABILITY 1 (GL1)	13
GENERAL LIABILITY 2 (GL2)	15
PROPERTY	17
MEDICAL MALPRACTICE (MED MAL)	19
MASTER ROLLING OWNER CONTROLLED INSURANCE PROGRAM (MR OCIP)	21
PRISMHEALTH	22
DENTAL	23

### FINANCIALS

AWARDS & ACCOMPLISHMENTS	24
FINANCIAL LETTER	25
FINANCIAL PROFILE	31

### GOVERNANCE

PAST PRESIDENTS	36
2023 EXECUTIVE COMMITTEE	36
2024 EXECUTIVE COMMITTEE	36



## INTRODUCTION

# PRESIDENT'S MESSAGE



Heather Rose | Mendocino County  
PRISM President

### I see the seeds of progress that have been planted...

After another year of hard insurance markets, it can be discouraging to be in Public Risk. Catastrophic property losses, nuclear verdicts and insurers leaving California are impacting us like never before. However, as I look back on this year at PRISM, I see the seeds of progress that have been planted, and know we just have to wait for them to grow!

## Season of Harvest - Planting Seeds

Through the hard work of PRISM staff and our membership, we have taken many steps this year to provide essential services that will thrive and grow with time. While there are no "magic beans" that will fix our problems overnight, and no beanstalk we can climb to a pot of gold, if we continue to work together, we can put down strong roots that will weather any storm.

This year, amongst our many accomplishments, we were able to do the work and plan for the launch of a Public Safety Employee Assistance Program (EAP)/Wellness Program to address the concerns of our Public Safety community that were not being addressed in traditional wellness programs. The Program is the first sprout of a plant that we hope will offer innovative solutions to Public Safety and First Responders.

Additionally, both our Technology and Data & Analytics (DNA) teams have been developing more resources for our members in our increasingly online workspace. At our October Board of Directors meeting, after years of preparation and planning, our new claims system, Spectra, went live and our GL claims team is giving it rave reviews! If that wasn't big enough news, DNA has had a 90% adoption rate on monthly data collection, allowing PRISM staff to better forecast trends and work with Member Services to provide new programs that address emerging issues.

In these tough times, we must celebrate our successes, but also understand that like a gardener, we must continue to toil, plant and grow if we want to have a bright future. Each seed we plant has the potential to grow into something great, as long as we continue to support and nurture it, just like we support and nurture one another as PRISM members.

I deeply appreciate the trust you have given me as your President this year, and I want to thank you, our members, as well as all the wonderful staff at PRISM and our fantastic Alliant team for all your hard work and dedication! May we continue to grow together as an organization and continue to nurture the future growth of risk pooling.

Yours Respectfully,

*Heather Correll Rose*

Heather Rose | Mendocino County  
PRISM President



# INTRODUCTION YEAR IN REVIEW

## A look back at 2022/23

The accomplishments of PRISM over the past year are bountiful, even in light of the hard market that has cast a shadow over the industry for the past several years. By planning strategically and being nimble to address change, we have been able to meet the present challenges. PRISM has created and curated resources and programs to mitigate risks and achieve the best possible solutions.



**PWC Program declares \$6.5M dividend!**

**\$230M in claims payments for pooled layers**



Extended the GL1 reinsurance agreement with MultiStrat Re



Public Safety Task Force completes 1st Phase towards launching a culturally competent First Responders Program - ConcernPlus



Held inaugural PRISMHealth Stakeholder meeting



Leveraged the strength of our captive, PRISM ARC to achieve higher investment income returns

**3x**

Tripled member outreach meetings

**1k+**

Trained in POST & STC Courses

**350**

New Member Contacts added

**02**



## ABOUT PRISM

# MISSION & VISION



### MISSION STATEMENT

PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency, and best practices.

### VISION STATEMENT

PRISM will continue to be internationally recognized as a leading risk sharing pool for its member-directed operating philosophy and commitment to member fiscal sustainability. PRISM will continue to influence and shape the future of the risk management profession.

### PRISM SENIOR LEADERSHIP

**From left to right:** Mike Pott (Chief Operating Officer/Chief Legal Counsel); Puneet Behl (Chief Financial Officer), Jen Hamelin (Chief Claims Officer - Workers' Compensation), Heather Fregeau (Chief Claims Officer - Liability & Property), Gina Dean (Chief Executive Officer), Juemin Zhang (Chief Actuary), Rick Brush (Chief Member Services Officer), Tom Pelster (Chief Information Officer)

### CHIEF EXECUTIVE OFFICERS

Gina Dean | 2020 - present  
Michael Fleming | 1992 - 2020  
Vincent W. Pisani | 1985 - 1992  
Gregory L. Trout | 1980 - 1985

### CHIEF LEGAL COUNSEL

Mike Pott | 2019 - present

### CORE VALUES

**Competitive**  
in scope and price  
over long term;

**Adaptable**  
and customized to  
meet member  
needs, based on  
high-quality  
standards;

**Resolute**  
in delivering timely  
solutions that  
address present  
and emerging risks;

**Equitable**  
in allocating costs  
and services  
between various  
members in a fair  
and consistent  
manner;

**Stable**  
in supporting cost-  
effective, fiscally  
prudent operations  
and long-term  
solvency, and  
in building long-  
term relationships  
with members and  
program/  
service partners.



# ABOUT PRISM SERVICES & RESOURCES

Claims trends, emerging risks and member input are what drive the training, services and program curriculum curated for members. Past plantings have provided the yield of the current harvest and fruitful variety of resources available to the PRISM membership.

PRISM's offerings continue to grow in order to help members manage their growing and unique risk exposures. The three committees (chairs noted below) lead the group of members largely responsible for the services procured for PRISM members, some of which are mentioned below.



INSURANCE  
REQUIREMENTS IN  
CONTRACTS MANUAL



ENTERPRISE RISK  
CONSULTANTS  
PROGRAM



RISK CONTROL  
OPEN FORUMS &  
PERSPECTIVES  
PODCASTS



LEGAL ADVICE  
SERVICES, MANUALS,  
AND WEBCASTS



STRATEGIC PLANNING  
FACILITATION  
SERVICES



PASS THE BATON  
MENTOR PROGRAM

**Dedicated to  
Curating the  
Best Services  
for PRISM  
Members**



The Technology Committee is responsible for reviewing PRISM's website development, overseeing technology services provided to the membership such as the Claims System Service, and assisting with the Request for Proposal process for tech services for PRISM and our members.

**Heather Rose | Mendocino County  
Technology Committee Chair**



The Legislative Committee is responsible for proposing, amending, supporting, or opposing legislation and regulations for the benefit of the PRISM membership. They focus on legislation that impacts public entities in the areas of workers' compensation, tort, workplace safety, and loss prevention.

**Craig Schweikhard | SMCSIG  
Legislative Committee Chair**



The Member Services Committee is responsible for providing guidance to staff on the development and execution of new programs and services and reviewing/approving the selection of contractor/vendors for various Member Service programs and services.

**Jennifer Peters | GSRMA  
Member Services Committee Chair**



## ABOUT PRISM

# MEMBERSHIP & INVOLVEMENT

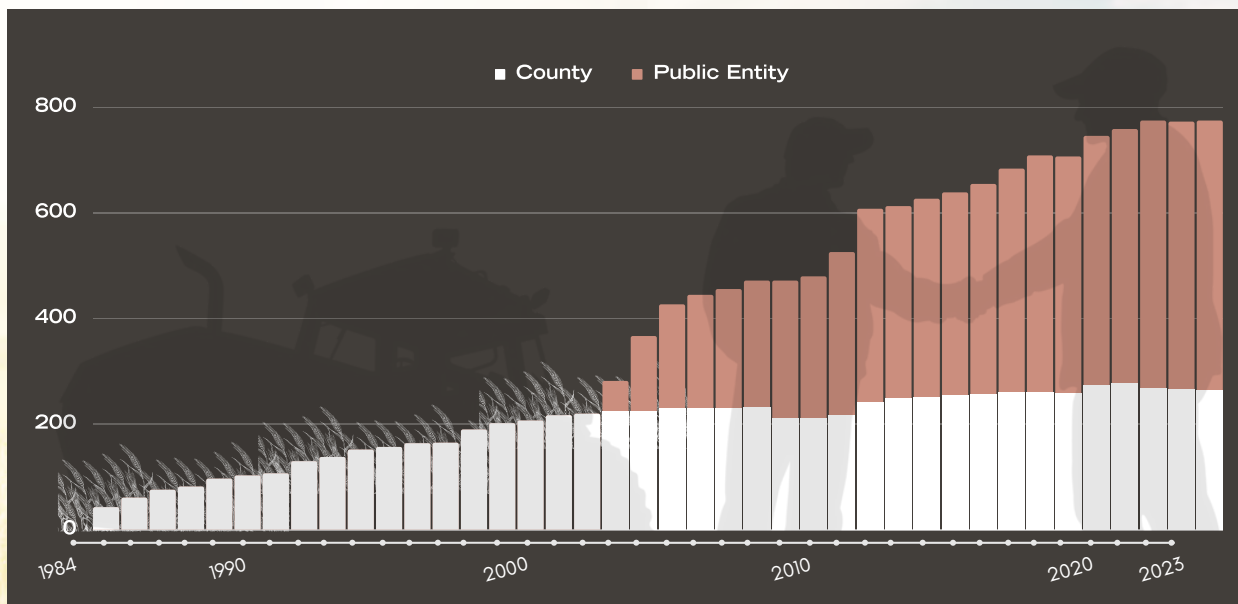


### Member Retention

# 99%

We are proud of the steady year-over-year member retention in both our Property & Casualty and Employee Benefits coverage programs, representing the stability of PRISM's programs.

## PRISM Member Units



As depicted above, PRISM membership is shown in terms of “member units”, where each member in each of the major programs is counted as one member unit. We are proud to report that 2,140 public entities access the coverage and services of PRISM.

In fact, coverage is being provided either directly or through a member JPA. At a time when the markets are hardening, being part of a risk sharing pool gives all PRISM members the ability to take advantage of our collective economies of scale to purchase high quality, low-cost coverage programs.

# 05

# ABOUT PRISM

## PRISM AFFILIATE RISK CAPTIVE (ARC)

ARC is a pure captive, meaning it is 100% owned by PRISM and only takes on the risk of its parent organization. The Captive insures coverage program specific corridor risks; conceptually, a 100% transfer of risk at certain layers, much as the coverage program would cede this risk to a reinsurer. The transfer of risk offers short-term gains to the ceding program, and long-term gains to PRISM and its members as a whole.

### ARC BOARD OF DIRECTORS



**Gina Dean**, President

**Scott Schimke**, Vice President

**Barbara Lubben**, Treasurer

**Brent Andrews**, Secretary

**Janell Crane**, Board Member

**Mike Pott**, Board Member

**Michael Fleming**, Retired/Outside Individual



**01**

### Short-Term Benefits

There is a short-term, immediate benefit to each program and its members that transfers risk into the Captive. The cost to fund each corridor is discounted by 3-10%, depending on the duration of the payout period of the program, which represents an upfront savings to the program members.

**02**

### Long-Term Benefits

There is also a long-term benefit to the entire PRISM membership across all programs. This is derived from an enhanced investment program that will return millions of dollars in additional investment income.

**03**

### Stability Through Diversification

A superior risk transfer mechanism is created in the Captive by commingling the risks of different programs. When the risks are commingled, the nature of the risk changes, creating a diversified, blended risk that is inherently more stable.



**06**



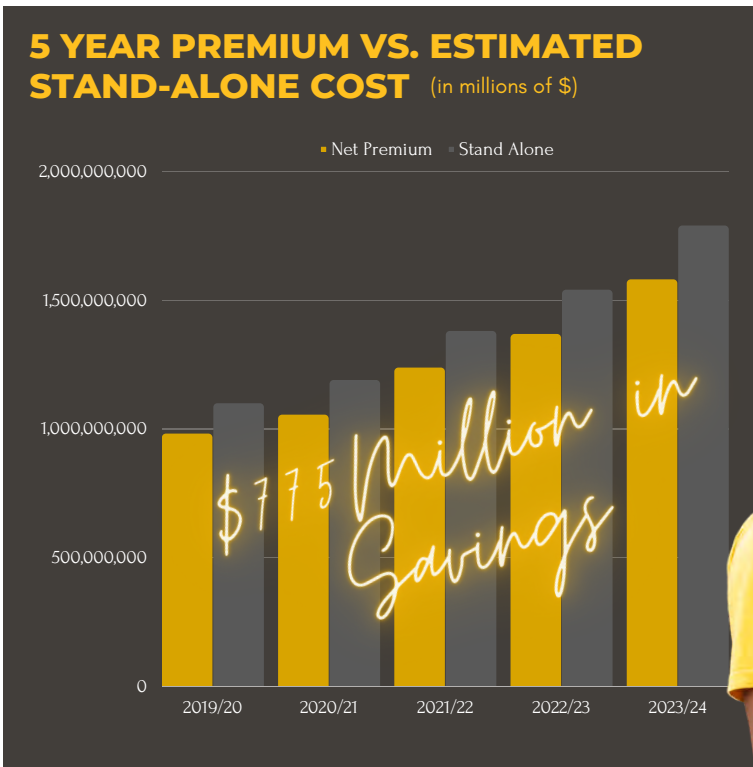
# COVERAGE PROGRAMS

## MAJOR PROGRAMS

PRISM's nine major coverage programs are flexible with a blend of pooled risk levels and purchased insurance. Members of these programs pool together their risk, ensuring structural integrity for the long-term.

PRISM leverages economies of scale using the membership's purchasing power to secure more cost-effective coverages, especially during hard market conditions, where insurance rates rise above the cost to actuarially fund the group's exposures, resulting in the self-funded pools expanding and decreasing the amount of insurance purchased.

Annually, PRISM compares the cost of its major programs to the estimated cost members would pay if they were purchasing similar coverage on their own, instead of as part of the group. The bar chart (below) compares the premium paid by PRISM members versus what they would have paid as a stand-alone. In the past five years, PRISM has saved members over **\$775M!**



## WHAT'S COVERED?

7

Property & Casualty (P&C) Programs

2

Employee Benefits (EB) Programs

**\$1.9B**

Premium Volume

**\$67B**

Payroll

**1.56M**

Daily Attendance

**94B**

Total Insured Values

**140k**

Employee Lives

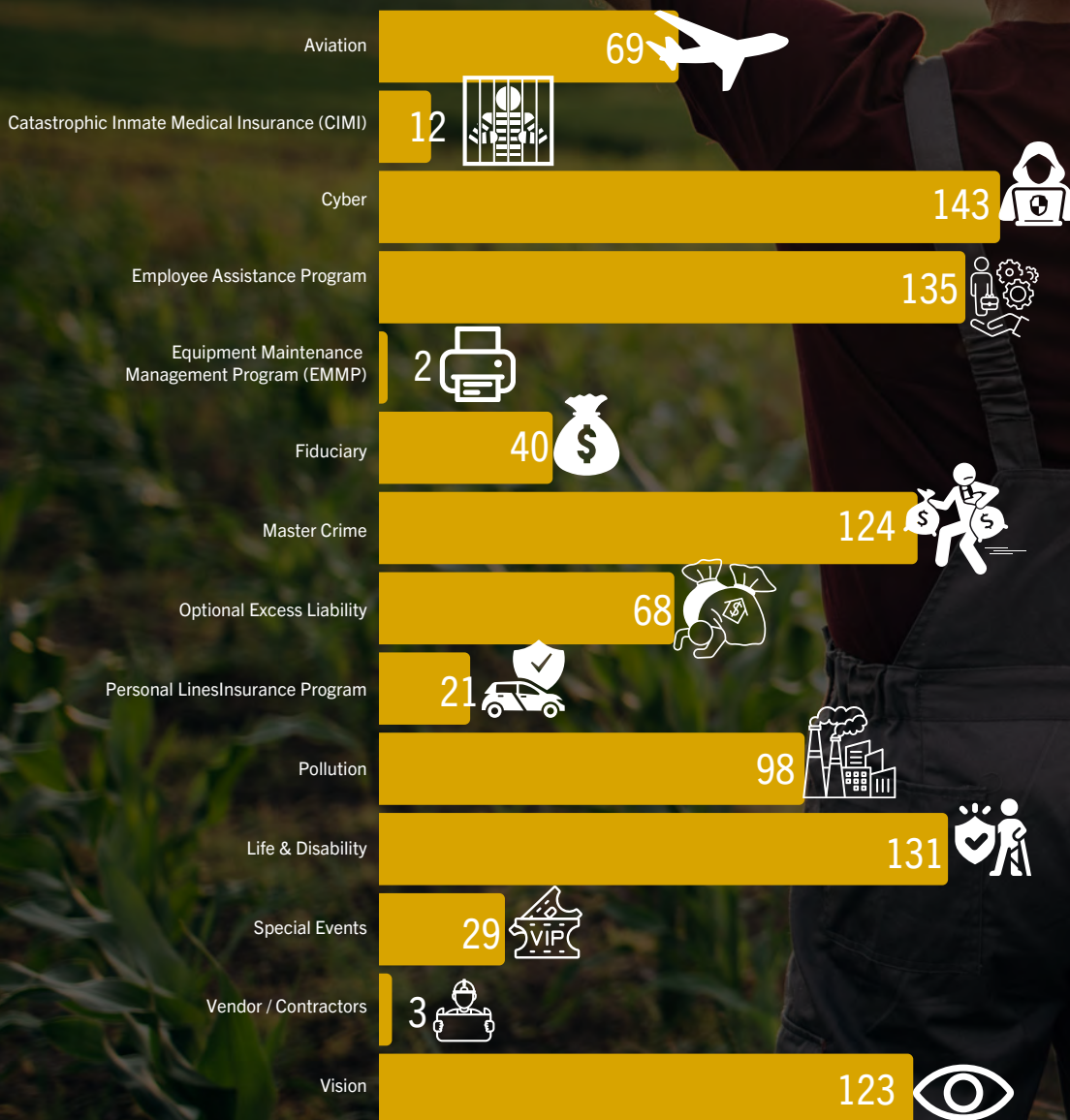




## COVERAGE PROGRAMS MISCELLANEOUS

While our major programs address most of our members' coverage needs, PRISM provides a wide garden variety of group-purchase insurance programs to offer protection from other exposures, including: Aviation, Crime, Optional Excess Liability, Pollution, and many others.

Illustrated below is the member participation in these group-purchased programs for the 2022/23 year.



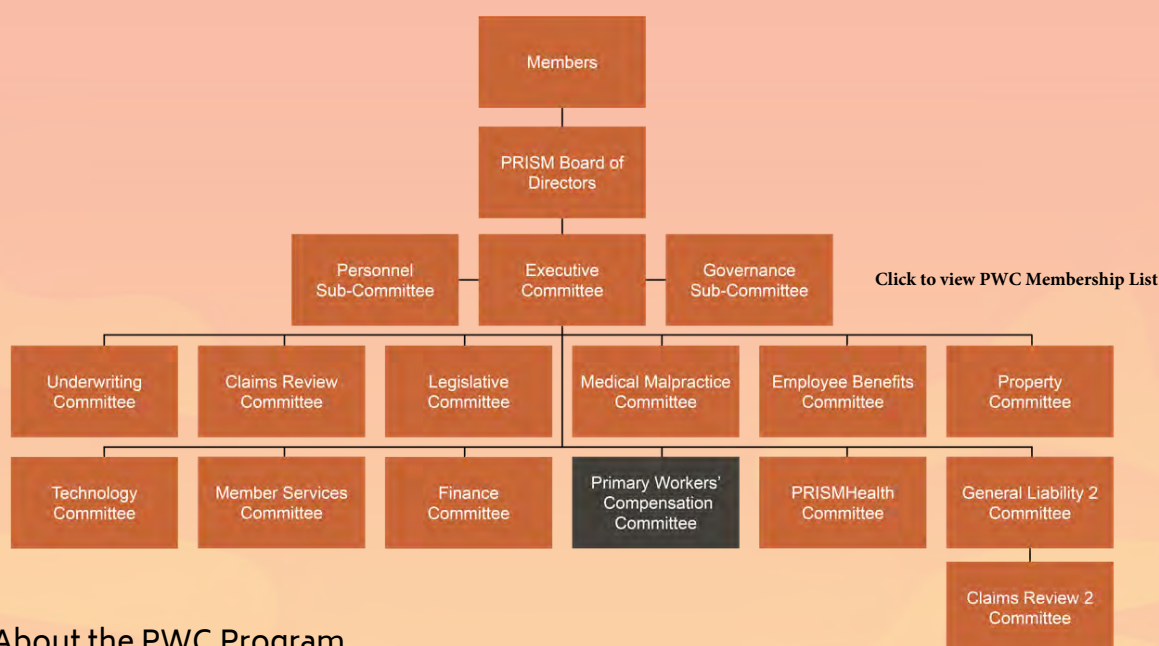


The PWC Committee governs the Program, reviewing all matters pertaining to the Program including: funding, coverage issues, claims administration, new member applications, and insurance renewals.



Aaron Holmberg | Inyo County  
PWC Committee Chair

Pictured: blackberry harvest in Inyo County, CA



### About the PWC Program

Formed to compliment PRISM's Excess Workers' Compensation coverage, members can secure first-dollar coverage instead of maintaining a self insured retention. The Program provides claims administration services through the members' choice of four firms.

### Program Structure

The PWC Program's structure (right) exemplifies PRISM's aptitude to blend pooling and insurance, and the Program maintains a healthy funding position. In the span of 15 years, the PWC Committee has declared a total of \$60M in dividends.

### Cost Containment

- ISO ClaimSearch
- Pharmacy Benefit Management Programs
- Prescription Addiction Management
- Crisis Incident Counseling Services

09



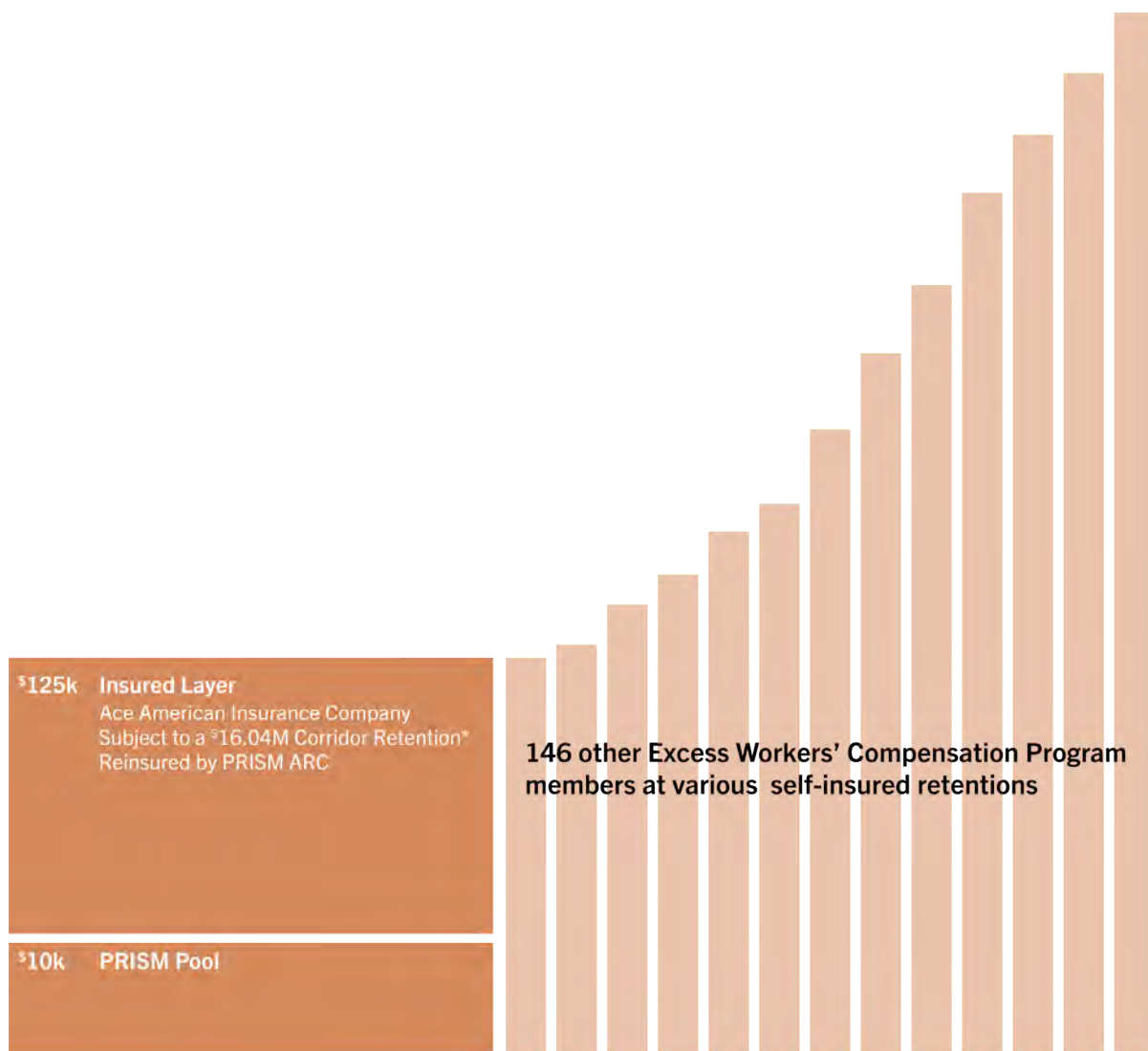
SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.

COVERAGE PROGRAMS - PROPERTY & CASUALTY

# PWC PROGRAM STRUCTURE

FISCAL YEAR '23/'24

Statutory ——— Excess Workers' Compensation Program ———



\* The Corridor Retention will be adjusted at the end of the year.



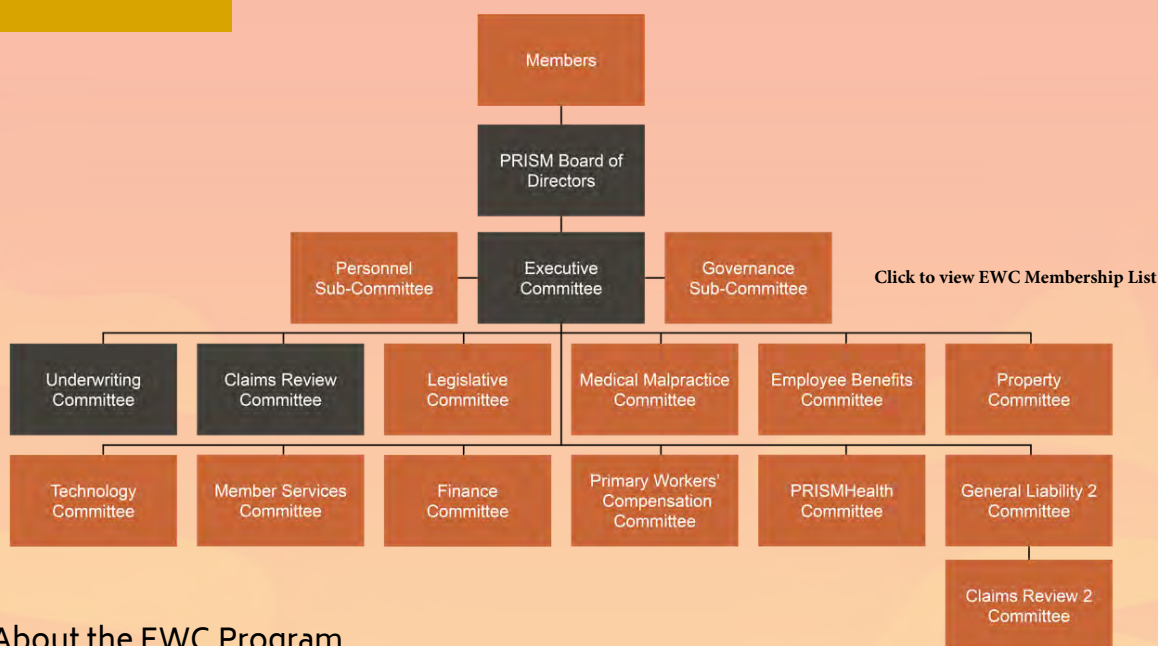
The Board of Directors governs the EWC Program, with recommendations being made by the Executive (Exec), Underwriting (UW), and Claims Review Committees (CRC).

The Board has delegated specific authority to the UW and CRC Committees to handle the day-to-day business matters of the Program.



Scott Shimke | GSRMA  
Underwriting Committee Chair

Pictured: olive groves in Willows, CA



### About the EWC Program

As the first PRISM coverage program offered to members 43 years ago, the EWC Program's size, financial strength, and service offerings provide PRISM members with broad coverage, premium stability, and member-focused services.

### Program Structure

Provides statutory coverage, subject to members' self-insured retentions, ranging from \$125k to \$5M.

### Cost Containment

- Proprietary Medical Provider Network
- Injury Reporting and Triage Services
- Return-to-Work Program
- Commutation option
- Crisis Incident Counseling Services

11

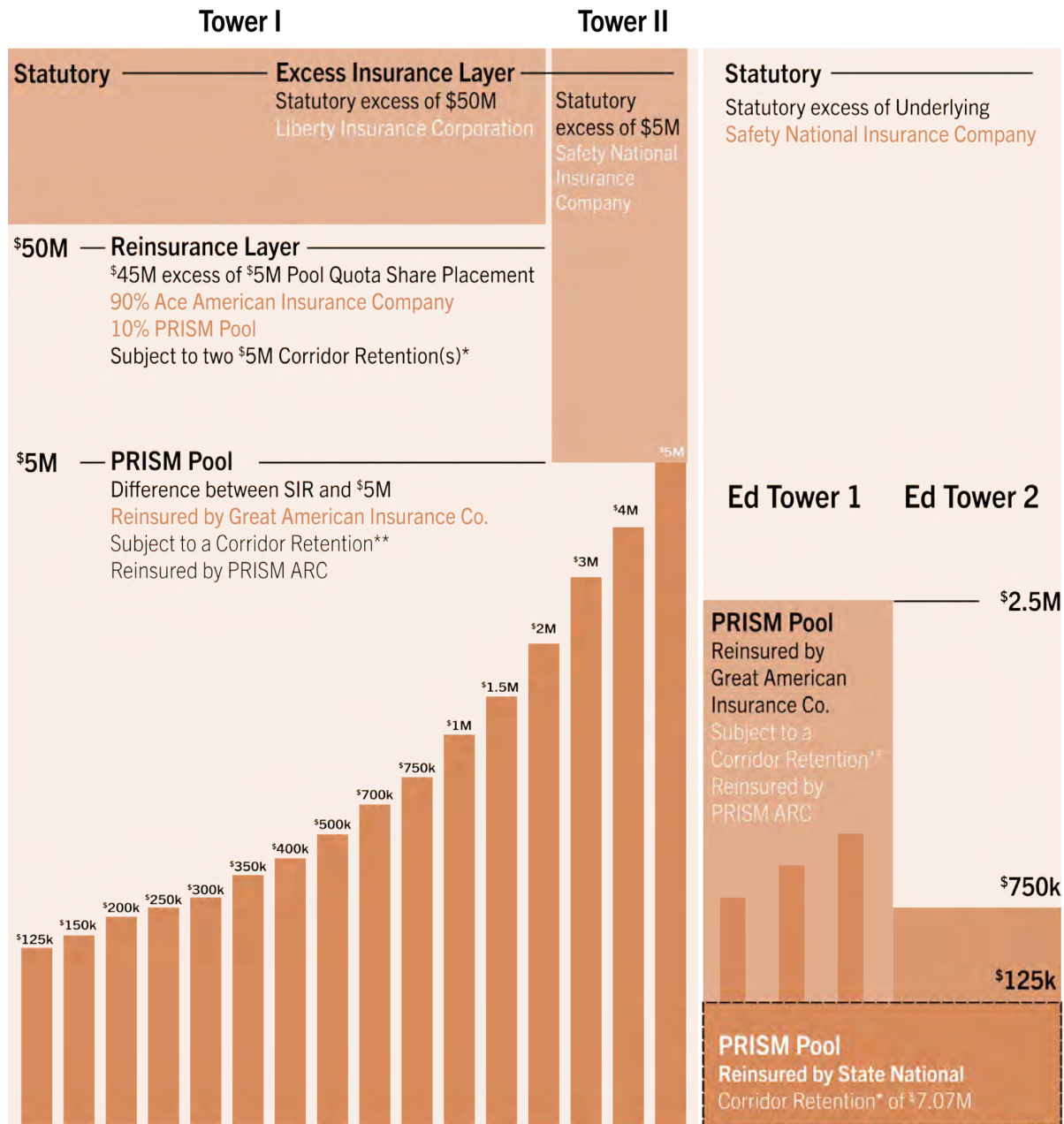
# COVERAGE PROGRAMS - PROPERTY & CASUALTY

## EWC PROGRAM STRUCTURE

FISCAL YEAR '23/'24

### Core Tower

### Educational Tower



\* There are two \$5M Corridors in the \$45M excess of \$5M layer. Corridor 1 attaches at \$5M and Corridor 2 attaches at \$10M. These corridors are not subject to audit.

\*\* The Corridor Retention will be adjusted at the end of the year. The Core and Educational Towers are subject to a single, shared corridor retention of \$64.4M. (does not include Primary <\$125k layer).

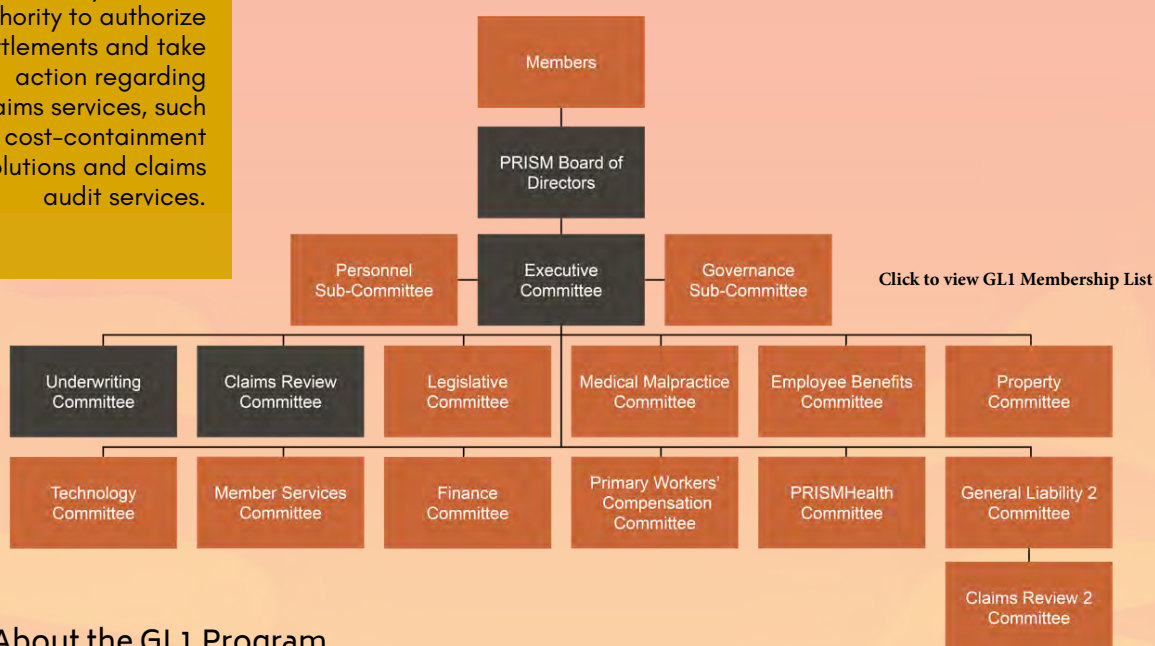


Like the EWC Program, the GL1 Program is governed by the Board of Directors, with recommendations being made by the Executive & UW Committees, and the CRC. The Board has delegated specific authority to the UW and Claims Review Committees to handle the day-to-day business of the Program. CRC reviews GL1 and EWC claims. They have full authority to authorize settlements and take action regarding claims services, such as cost-containment solutions and claims audit services.



Steve Taylor | Shasta County  
Claims Review Committee Chair

Pictured: bee yard in Shasta County, CA



### About the GL1 Program

The GL1 Program provides coverage for third-party liabilities. Despite the challenges of a hard insurance market, PRISM leveraged strong relationships and retained 100% of GL1 Program members and insurers. At the end of 2022, the Board approved an extension of the GL1 reinsurance arrangement with MultiStrat Re through the 2025/26 year.

### Program Structure

The Program pools the first \$5M of loss. Reinsurance is arranged in four layers with various reinsurance partners. Several members participate in the deductible buy-down option, holding a \$10k deductible and utilizing an approved claims administrator.

### Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

13

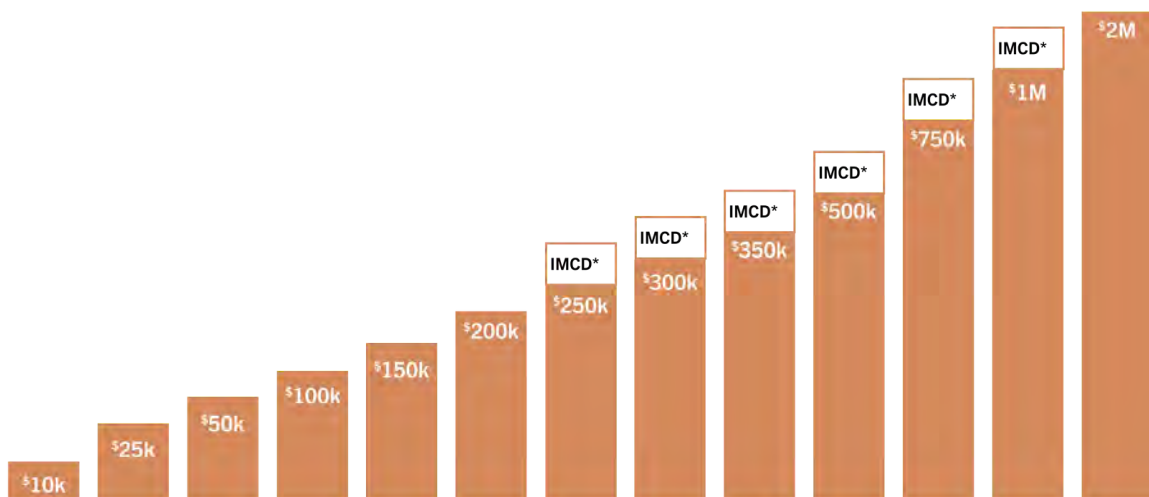


# COVERAGE PROGRAMS - PROPERTY & CASUALTY

## GL1 PROGRAM STRUCTURE

### FISCAL YEAR '23/'24

<b>\$25M</b>	<b>Reinsurance Layer</b> \$6M excess \$19M Quota Share Placement 37.5% Allied World National Insurance Co. 25% Upland Specialty Insurance Co. 20.5% Continental Indemnity Co. 10% Arcadian Risk Capital LTD 3.5% Somers Re LTD 3.5% Arch Reinsurance Limited
<b>\$19M</b>	<b>Reinsurance Layer</b> \$9M excess \$10M Quota Share Placement 47% Everest Reinsurance Co. 22% Great American Insurance Co. 14% Arcadian Risk Capital LTD 11% Somers Re LTD 6% Arch Reinsurance Limited  Subject to a \$5M Corridor Retention Reinsured by PRISM ARC
<b>\$10M</b>	<b>Reinsurance Layer</b> \$5M excess of \$5M Pool Starstone National/Berkshire Hathaway
<b>\$5M</b>	<b>PRISM Pool</b> Difference between SIR or Deductible and \$5M



\* Individual Member Corridor Deductible (IMCD) where applicable.

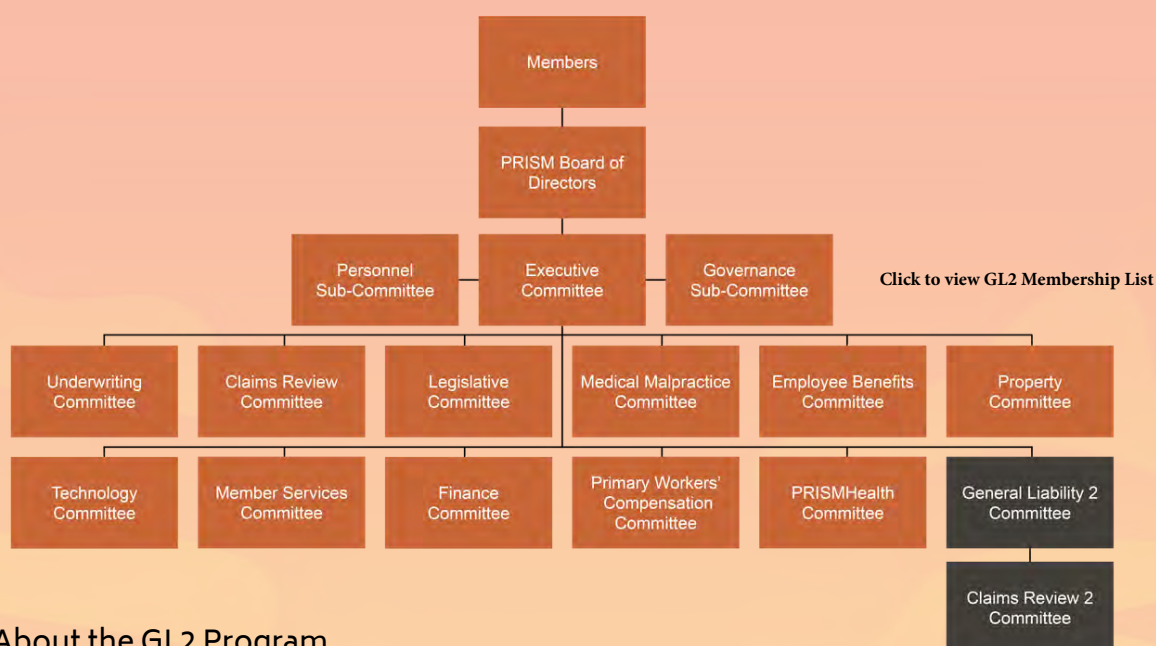
- 58 GL1 Program members purchase additional limits through the Optional Excess Liability Program
- 21 GL1 Program members participate in the Deductible Buy-Down Option at a \$10k deductible

The GL2 Committee & CRC2 govern the Program, reviewing all matters pertaining to the Program, including: insurance placements, coverage issues, claims administration, program services, and new member applications.



Lance Sposito | Santa Clara County  
GL2 Committee Chair

Pictured: apricot orchard in Santa Clara County, CA



### About the GL2 Program

The GL2 Program was designed to offer larger members the advantages of the joint purchase of excess coverage while maintaining the ability to handle and fund primary losses.

### Program Structure

Despite the challenges of a hard market, PRISM was able to obtain participation from all reinsurance partners and added a new quota share participant in the SIR to \$10k layer.

### Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

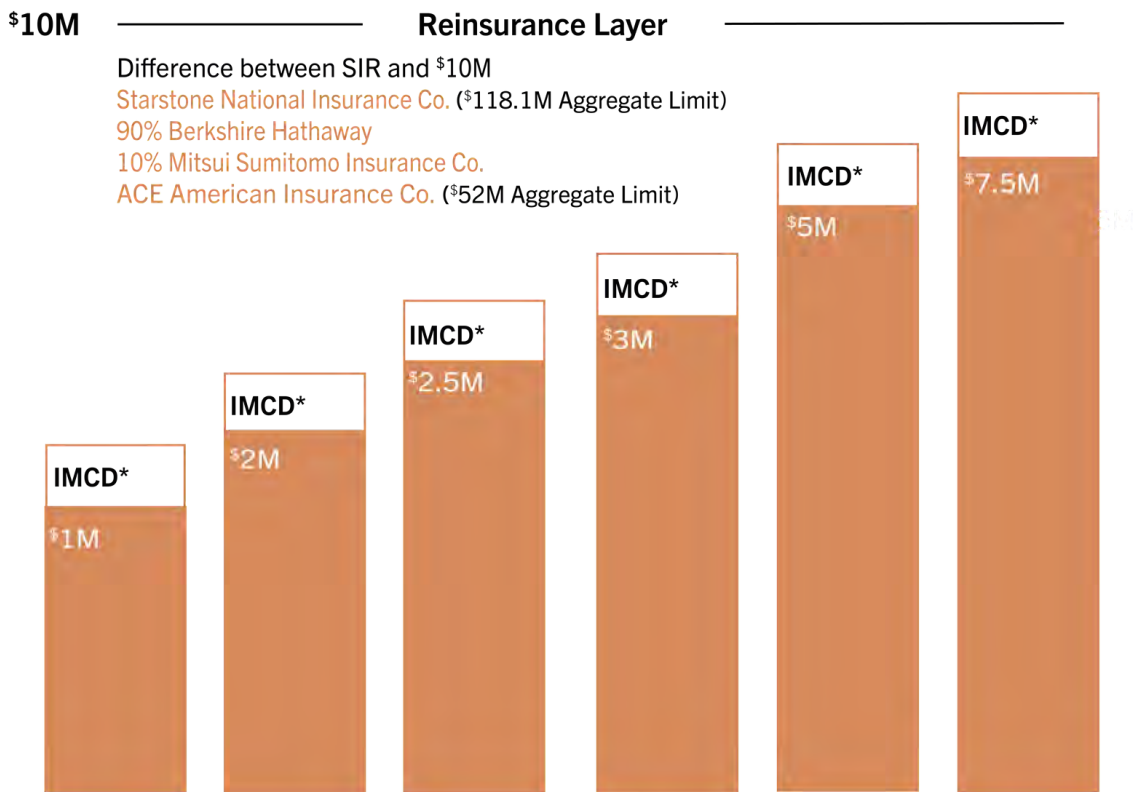
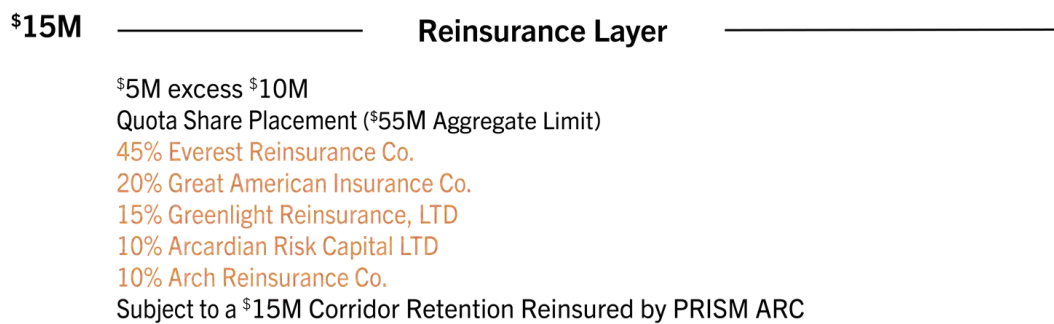
15



# COVERAGE PROGRAMS - PROPERTY & CASUALTY

## GL2 PROGRAM STRUCTURE

FISCAL YEAR '23/'24

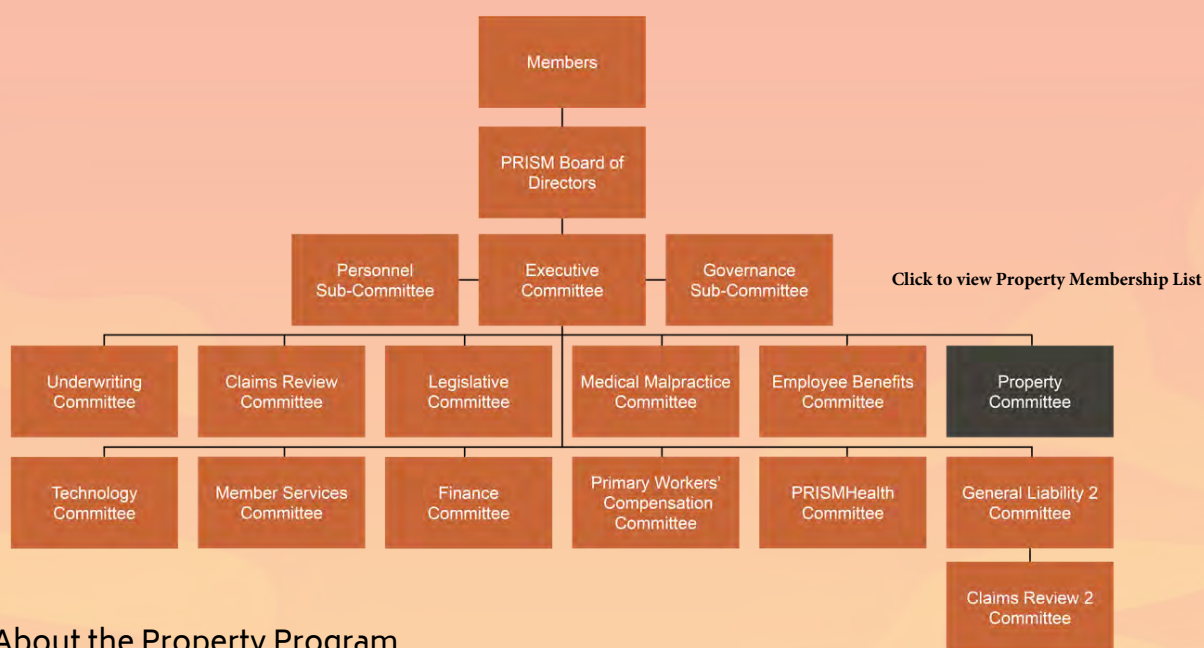


The Property Committee governs this Program. They review all matters pertaining to the Program including insurance placements, coverage issues, property appraisals, other program services, and new member applications.



Lance Sposito | Santa Clara County  
Property Committee Chair

Pictured: cherry orchard in Santa Clara County, CA



### About the Property Program

The Property Program's stability is built around long-term relationships with insurers and underwriters, membership volume, and continued program success.

### Program Structure

The Property Program continues to self-insure for the primary \$10M in coverage per tower (occurrence), except for a \$10M flood and earthquake aggregate. Aggregate stop loss coverage from Berkshire Hathaway was purchased to limit the Program's exposure for unlimited claims in the layer.

### Cost Containment

- Property Program Grant Matching Program
- Pressure vessel inspections
- Appraisal services

17



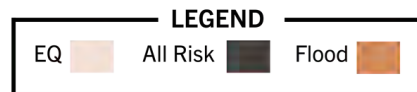
# COVERAGE PROGRAMS - PROPERTY & CASUALTY

## PROPERTY PROGRAM STRUCTURE

FISCAL YEAR '23/'24



\* \$800M for San Bernardino County Arrowhead Regional Medical Center  
\*\* Includes PRISM retained risk of 1.875% of \$40M xs \$60M Layer



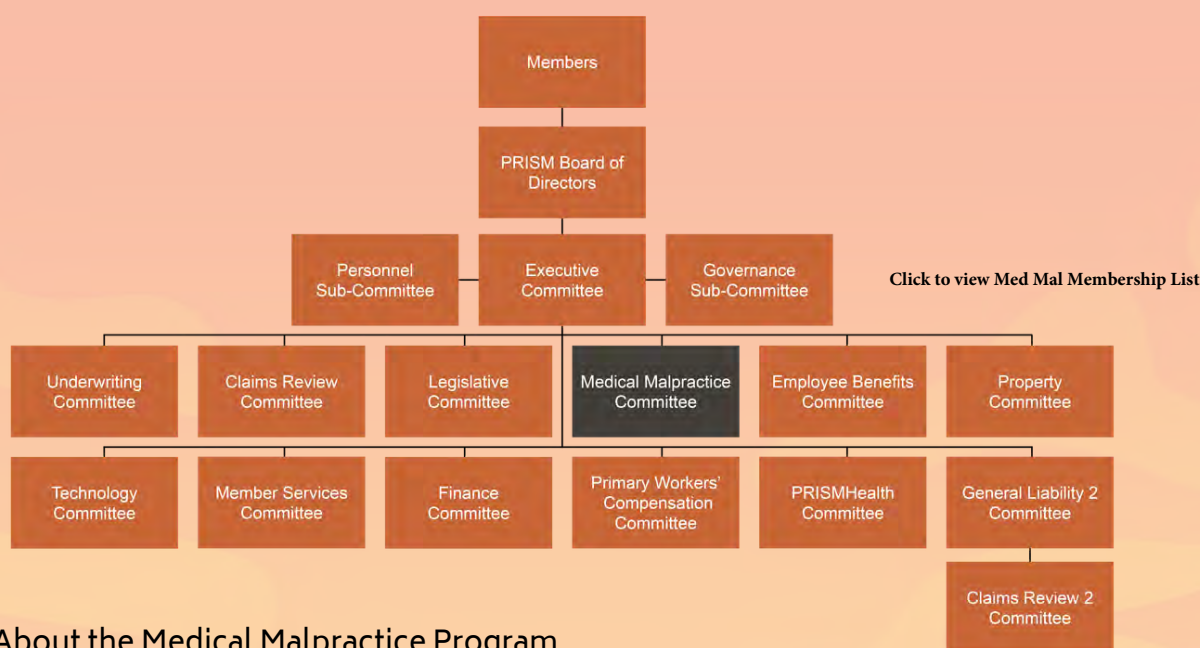
Not shown graphically is the Catastrophic Risk pool, designed to buy-down member deductibles for Flood and Earthquake.

The Program is governed by the Medical Malpractice Committee, who is responsible for all matters pertaining to the Program including pool funding, coverage issues, claims, program services, new member applications, and insurance placements.



Tanya Moreno | San Joaquin County  
Med Mal Committee Vice Chair

Pictured: apple orchard in San Joaquin County, CA



## About the Medical Malpractice Program

The Program provides over 50 members with coverage for medical professional services and limited general liability exposures at established healthcare facilities.

## Program Structure

The Med Mal Program structure is divided into two groups for underwriting purposes: Program I for members with self-insured retentions (SIRs) and Program II for members with deductibles. The two programs share a common pooling layer designed for potential dividends, risk sharing, and program flexibility.

## Cost Containment

- Crisis Incident Management
- Labor Law/Employment Practice Services
- Risk Management Services via Garrett Consulting Group

19

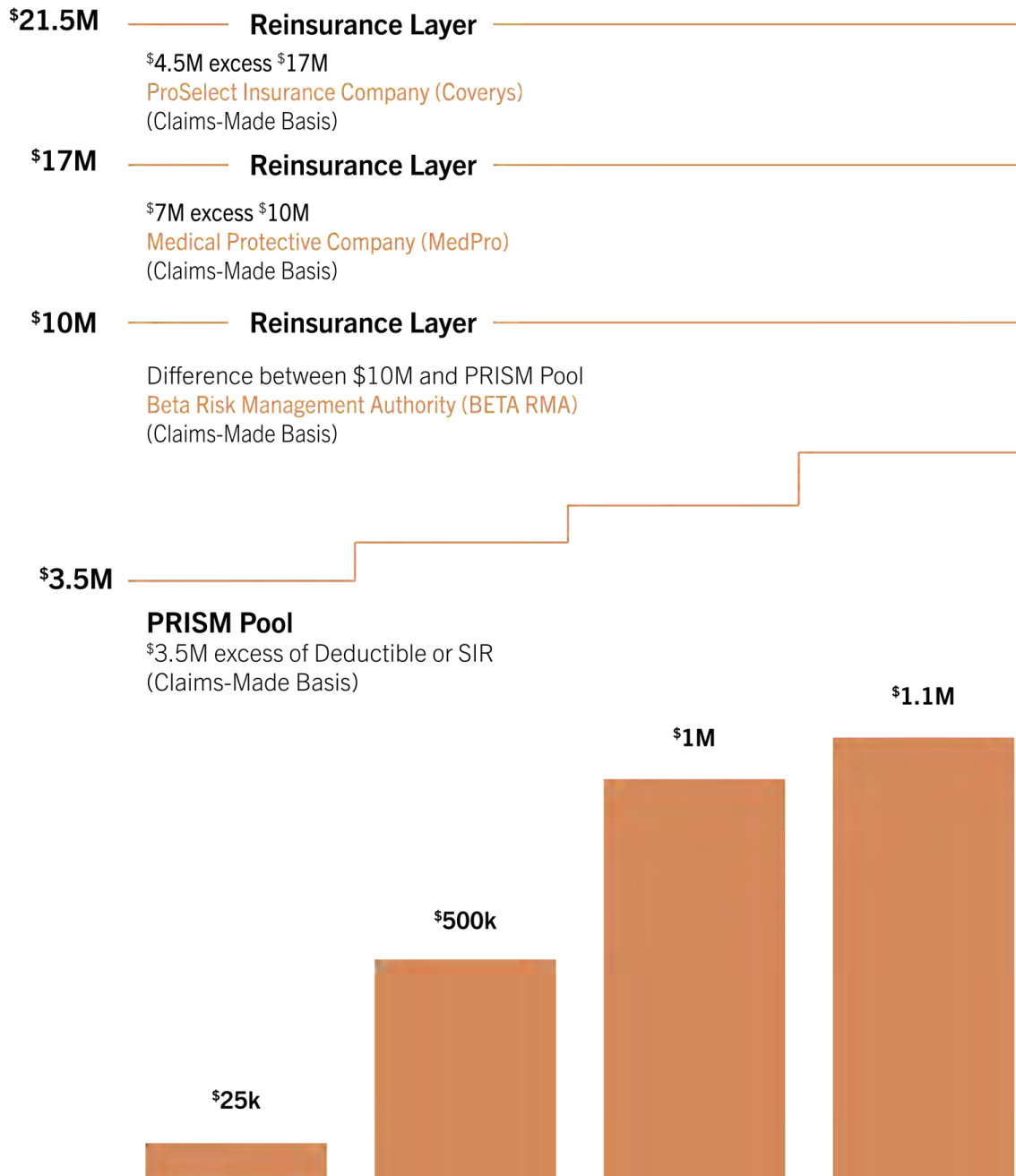


SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.



# COVERAGE PROGRAMS - PROPERTY & CASUALTY MED MAL PROGRAM STRUCTURE

FISCAL YEAR '23/'24



## Program Membership

### Tower 1

- Orange County
- San Diego County
- City of San Mateo

### Tower 2

- Kern County
- Santa Barbara County

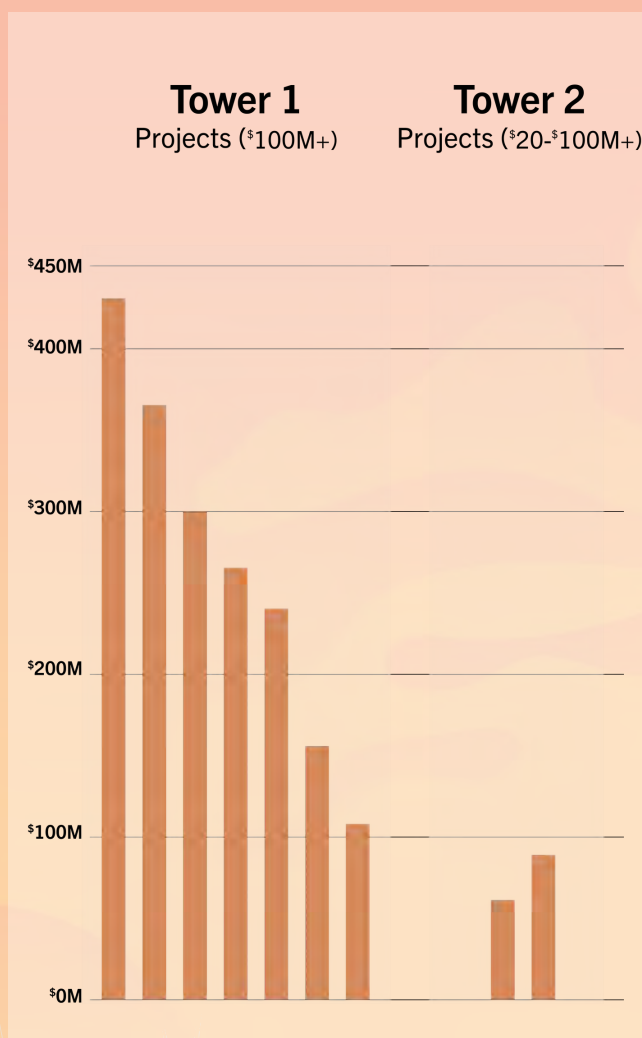


## About the MR OCIP

- Launched January 1, 2013.
- Enables members to purchase workers' compensation and general liability coverage for all eligible parties (owner, general contractor, and sub-contractors) working on their construction projects.

## Program Groups

- MR OCIP can include projects as small as \$20M (Tower 2), enabling members to receive the benefits of a "wrap-up" on projects that otherwise wouldn't qualify because of their size.





The PRISMHealth Committee governs the Program. This Committee reviews all matters pertaining to the Program, including: program funding, new member applications, program renewals, and cost-containment strategies.



Ashleigh Szkubiel | San Luis Obispo County  
PRISMHealth Committee Chair

Pictured: strawberry fields of San Luis Obispo County, CA



## About the PRISMHealth Program

Established in 2003, PRISMHealth utilizes risk share pooling to reduce healthcare premiums and ensure that all members are afforded equitable participation based on their benefit plans and specific claims performance. The coordinated effort between Anthem, Blue Shield, Kaiser Provider Options and United Healthcare Provider Options allows members to have an alternative to group health insurance. The Program has grown steadily and is part of the second largest public agency healthcare purchasing pool in California, and provides coverage for 42,000 employees/retirees.

## Program Groups

Members of the Large Group Segment are able to create and maintain their own plan options within the context of the pooling arrangement, providing much greater flexibility than other market options. The Small Group Segment provides pre-defined benefit options and regional rates for public employers with less than 200 employees.

## Cost Containment

- Concierge Surgical Benefit through Carrum Health
- Disease management programs
- Musculoskeletal services with Hinge Health
- Telehealth Provider Visits, including Behavioral Health

22



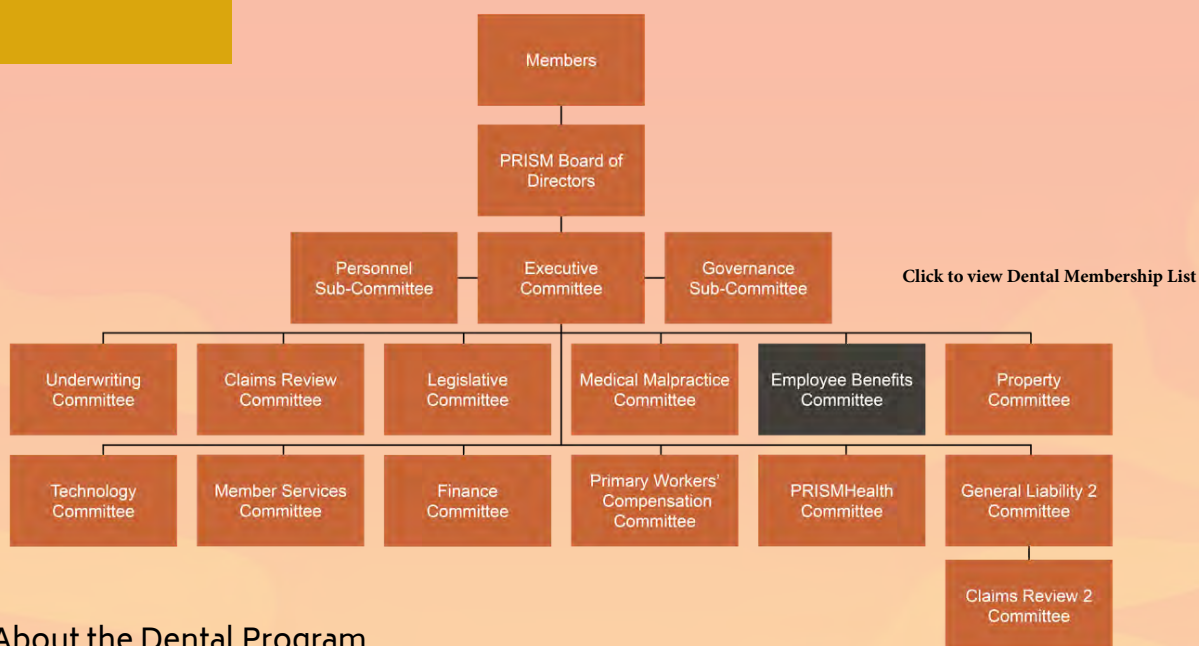
The EB Committee governs the Dental Program, as well as other Ancillary EB Programs (i.e. Vision, Employee Assistance Program, Life, Short Term Disability, and Long Term Disability).

The Committee reviews all matters pertaining to the Programs, including: program funding, new member applications, program renewals, and cost-containment strategies.



Andrew Guzman | City of Visalia  
Employee Benefits Committee Chair

Pictured: almond grove in the City of Visalia, CA



## About the Dental Program

PRISM's Dental Program is one of the largest public sector dental pools in California and offers comprehensive dental coverage with flexible benefit plan designs at the lowest possible rates. Dental Program members are able to choose between pooled dental, stand-alone self-funded and DHMO plan options. There are currently 89k public agency employees and retirees enrolled in the PRISM Dental Program.

As a joint purchasing program, the PRISM Dental Program is able to leverage the size of its pooled participants to achieve volume pricing that is significantly lower than what individual public agencies could qualify for.

## Cost Containment

- Discounts on hearing aids
- Discounts on Lasik
- Discounts on dental hygiene products (e.g. electric toothbrushes, oral irrigators, etc.)

23



SOWING SEEDS AND GATHERING DATA FOR THE FUTURE GROWTH OF RISK POOLING.



The Finance Committee is responsible for overseeing the investment program for trust monies, as well as the accounting and internal control systems of PRISM.

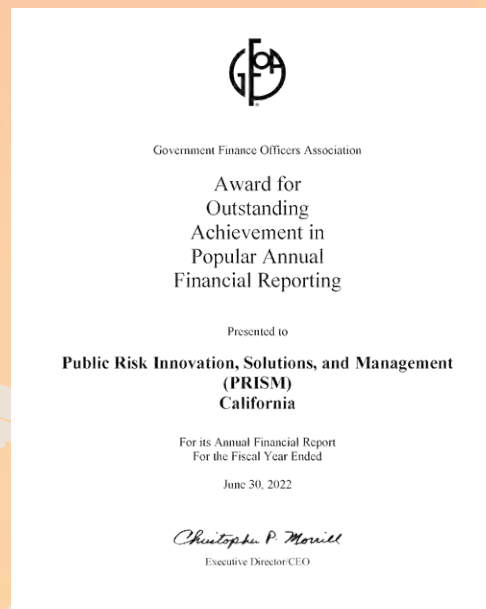
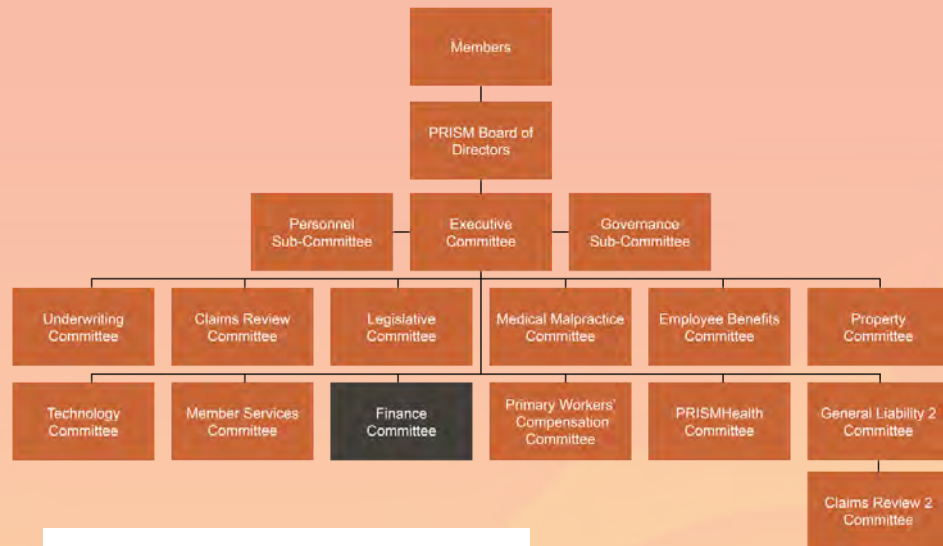
PRISM is a member of the Government Finance Officers Association (GFOA), and has received the Certificate of Achievement for Excellence in Finance Reporting for its ACFR, the Award for Outstanding Achievement in Popular Annual Finance Reporting, and the Distinguished Budget Presentation Award.

Since 2007, PRISM has also been recognized by the Association of Governmental Risk Pools (AGRiP), a national pooling association. Both the CAJPA accreditation and AGRiP recognition are indications of exceptional compliance with the best management and financial practices.



Mike James | City of El Cajon  
Finance Committee Chair

Pictured: avocado orchard in the City of El Cajon, CA



# FINANCIALS

## FINANCIAL LETTER

---

Financial Letter

December 4, 2023

Board of Directors  
Public Risk Innovation, Solutions, and Management (PRISM)

As we reflect on fiscal year 2022/23, we are very pleased with all that was accomplished. We will discuss our most significant accomplishments here, in brief.

- PRISM is preparing to launch its own claims management system, Spectra. Development on the system began a little more than three years ago and was initiated to address the complexities of excess claims and the unique structures of PRISM's programs. A minimum viable product was launched for use in the Liability Programs in October 2023. We are very proud to report that this large IT project has continued to be on-time and within budget.
- PRISM's Public Safety Wellness Task Force was formed with the goal of developing support service for public safety officers and their families. On January 1, 2024, PRISM will launch the initial offering of resources designed specifically for this group. The Program will begin with offering services, by culturally competent providers, through ConcernPlus. This is only the first phase, and the Task Force will continue the development of this Program into 2023/24.
- An extension of the GLI reinsurance arrangement with MultiStrat Re was negotiated through June 30, 2026. The structure of the agreement should allow PRISM with additional time to increase the funding position of the GLI Program.

This report contains easy-to-read information on PRISM's programs, an overview of the PRISM's financial condition, and highlights of the financial activity for the fiscal year ended June 30, 2023. Included are comparative financial statements to the year ended June 30, 2022, including the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position, which conform to the Generally Accepted Accounting Principles (GAAP). This information is derived from our Annual Comprehensive Financial Report (ACFR). The ACFR contains more detailed information and can be found on our website at [www.prismrisk.gov](http://www.prismrisk.gov). Our ACFR, for the fiscal year ending June 30, 2022, was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program





# FINANCIALS

## FINANCIAL LETTER

standards. Such an ACFR must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our ACFR continues to conform to the Certificate of Achievement program requirements and will be submitting our ACFR for the current year to the GFOA.

### Financial Highlights

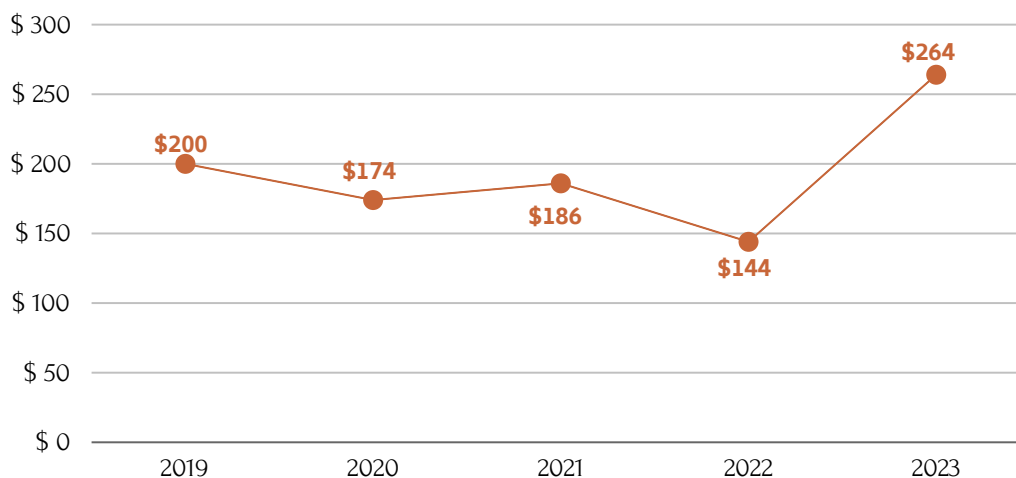
#### Net Position

Net Position is defined as Total Assets plus Total Deferred Outflows of Resources, minus Total Liabilities and Deferred Inflows of Resources. PRISM started the fiscal year of 2022/23 with a net position of \$144M. Our ending balance in net position at June 30, 2023 was \$264M, which is an increase of \$120M from the prior year. Net Operating Income was responsible for \$97M of this increase, and \$23M was due to an increase in investment income.

We were pleased to see volatility in investment valuations plateau in 2022/23. During the 2021/22 fiscal year, prevailing interest rates were rising quickly. This resulted in the fair market value of PRISM's current investments falling below the amortized cost, leading to unrealized losses on those investments. During fiscal year 2022/23, there was a net increase in fair value of \$905k, compared to a net decrease of \$75.8M in fair value in fiscal year 2021/22. The increases and decreases in fair market value are primarily being driven by fluctuations in the market interest rate and mark-to-market valuation of equities held in PRISM's captive insurance company, Affiliate Risk Captive (ARC). The potential direction of interest rates, up or down, and the interest earned are both considered at the time the investment is made. PRISM expects to hold most of its fixed income investments to maturity with little realized loss. Future investments will be made at the higher prevailing rates and result in increased yields to the pool in future years.

The following chart shows PRISM's Net Position for the last five years:

#### Net Position Trend (in Millions)

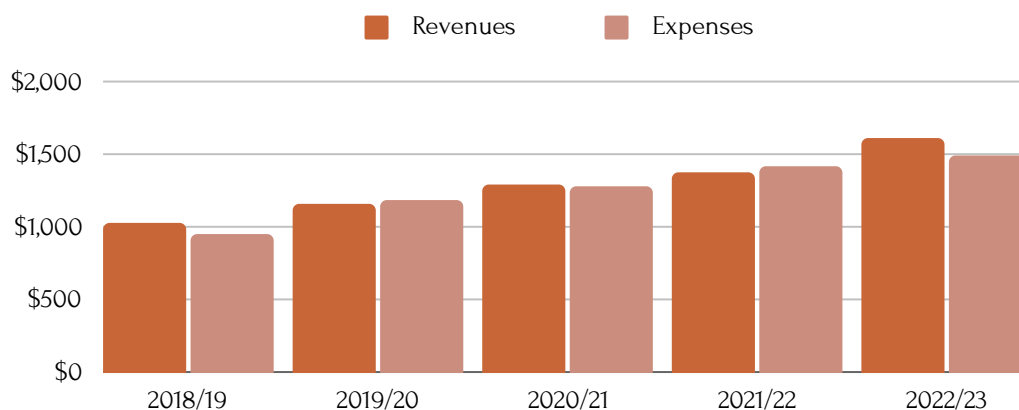


## FINANCIALS

# FINANCIAL LETTER

The following chart shows how Revenues and Expenses have changed over time.

### Operating Revenues and Expenses (in Millions)



### Claim Liabilities

After Net Position, claim liabilities are the most significant line item on our financial statements. Claim liabilities are shown discounted, which is at their net present value, taking into account investment earnings over time. Every year, the claim liabilities increase due to the new program year being added and any adverse development in prior years' claims. The claim liabilities decrease due to payments made during the current fiscal year and any positive development in prior years' claims.

Overall, the claim liabilities increased from \$885M as of June 30, 2022 to \$890M at June 30, 2023. Claim liabilities showed a net increase for ARC, and for the GL2, Property, and Dental Programs, totaling \$103M over the year. In the PWC, EWC, GL1, and Medical Malpractice Programs, the claim liabilities decreased by \$98M over the year. The Property Program began to retain risk for claims starting March 31, 2022. Prior to this, the Property Program was fully reinsured and claim liabilities were limited to an estimate for unallocated loss adjustment expense only.

The target equity range is what PRISM considers desirable equity that should be on hand as a reserve for loss development. The governing committees for each program use this information to evaluate the overall financial health of the program, determine how much premium to collect at renewal, and whether to declare a dividend. The following chart shows the target equity range for each program, and the Net Position of those programs at June 30, 2023.



# FINANCIALS

## FINANCIAL LETTER

	Target Equity Range (in millions)		Program Net Position (in millions)
Program	Low	High	As of June 30, 2023
Primary Workers' Compensation	\$6.3	\$36.3	\$52.5
Excess Workers' Compensation	40.0	86.8	73.9
General Liability 1	85.1	89.5	(22.1)
Medical Malpractice	10.3	19.4	18.5

### Revenues

Total revenues were \$1.61B during 2022/23, which is an increase of \$236M from the \$1.38B in fiscal year 2021/22. All major programs have reported higher operating revenue in 2022/23 as compared to 2021/22. Transferred risk revenue was 3% higher in 2022/23 compared to 2021/22, while retained risk revenue was increased by 41%, largely driven by the decision to start retaining risk in the Property Program. Investment income changed 135% year-over-year with a \$63.5M loss in 2021/22 compared to the \$22.4M gain in 2022/23.

For the 2023/24 renewal, many of the property and casualty programs experienced rate increases, in particular the liability and property programs are facing hard markets and increased claims costs.

Employee benefit programs renew on the calendar year basis. The 2024 PRISMHealth Program renewal was 12.6%, which equates to \$84M increase in premium volume. Healthcare inflation, supply chain costs, and volatile carrier contract negotiations continue to drive healthcare market increases. To offset rising costs, the PRISMHealth Program continues to advocate for cost saving initiatives. The Dental Program was renewed with an overall premium reduction of 3.1% and currently has \$6.2M in unrestricted equity. Declaration of dividend will be considered by year end.

### Investment Income

PRISM experienced \$22.4M in investment gains for fiscal year 2022/23, compared to \$63.5M in investment losses for fiscal year 2021/22. As explained earlier, the 2021/22 results were driven by increases in prevailing interest rates resulting in mark-to-market adjustments to PRISM's fixed income holdings and volatility in the equities held by ARC. There was less volatility in 2022/23.

### Expenses

PRISM continued to purchase insurance to cover risks when that option was more cost effective than pooling the risk. In 2022/23, insurance related expense was \$1.2B, up from \$1.12B in 2021/22. The premiums collected from members for transferred risk in 2021/22 were \$1.14B and increased to \$1.17B in the 2022/23 fiscal year. Purchased insurance and related broker

## FINANCIALS

# FINANCIAL LETTER

---

fees were 80% of all expenses, while claim costs accounted for 16%. Dividends, program services, and administrative costs made up the remaining 4% of expenses.

### **New and On-going Initiatives**

Strategic initiatives during the year focused on expanding member services. Progress was also made by the Public Safety Wellness Task Force. Following last year's strategic planning session, the Task Force was established to evaluate options and feasibility of a new PRISM program that provides a holistic approach to wellness, designed specifically for law enforcement and fire safety personnel. Members of the Task Force created a RFP based on member needs and creating a network of culturally competent clinicians, Alliant conducted a search, and Concern was chosen as a partner. The ConcernPlus First Responder Program is set to launch on January 1, 2024. Additionally, PRISM created and delivered numerous training and resource programs for members, including:

- Distance Learning POST Certified Courses viewed by over 2,600 law enforcement officers, including a new course on Stress Management;
- Open Forums for risk control, and a podcast called Perspectives, held monthly on general risk management topics;
- Instructor led in-person and web-based training was provided to over 1,000 people;
- Online courses through Vector Solutions had over 550,000 course completions;
- Expanded offerings for cyber security and dangerous conditions risk assessments;
- An inaugural Cyber Symposium was attended by nearly 100 members in both Northern and Southern California; and
- The PRISMHealth Program held their first Stakeholders Meeting as a way to educate and inform members on utilization, employee engagement, and cost containment strategies.

Member engagement remains a critical initiative for PRISM. It is imperative that members understand and experience PRISM as an "owner" of the JPA, not as an insurance purchaser. Member contacts (in person visits, web-based meetings, and member orientations) was a focus this year and increased from 78 in 2021/22 to 261 in 2022/23.

The state of the property and casualty market has not greatly improved. We are pleased to report that all of the Programs renewed successfully, although prices increased again in most cases. Most reinsurers did not change their risk appetite or available capacity, and we saw a couple of new entrants into the space. Perhaps that is a sign that the marketplace is starting to stabilize. However, our renewals are often reflective of our own loss history, which has continued to trend poorly due to increased settlement values and astronomical jury verdicts. As we have reported previously, this trend continues to affect all public agencies in California, as well as other jurisdictions in the western U.S. PRISM's group volume and great reputation will certainly continue to help to mitigate the impact of the marketplace.

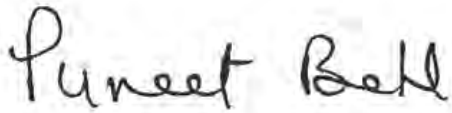




## FINANCIALS

# **FINANCIAL LETTER**

Our financial statements are following. With the help of the members, staff, brokers, and business partners, PRISM continues to accomplish its mission of providing risk coverage programs and risk management services to its members, which drive member stability, efficiency, and best practices.



Puneet Behl, CPA  
Chief Financial Officer

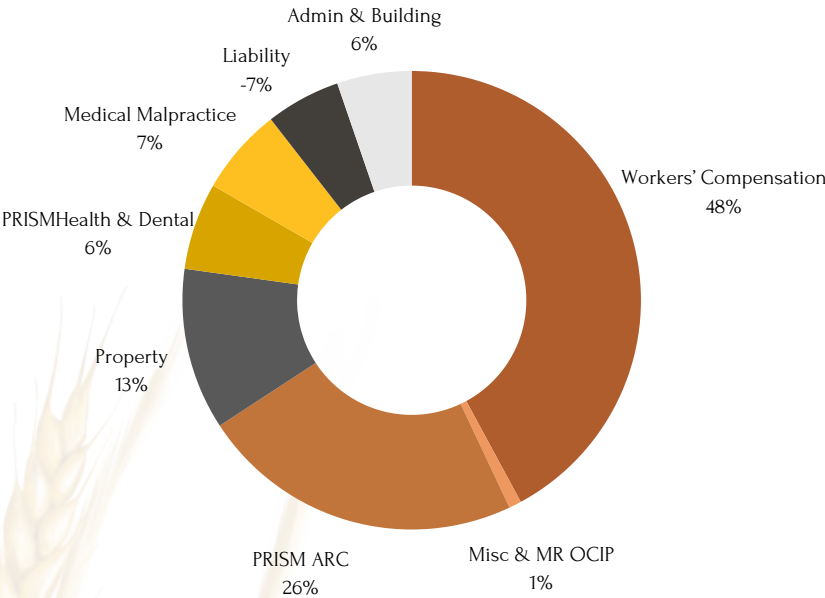


Gina Dean  
Chief Executive Officer

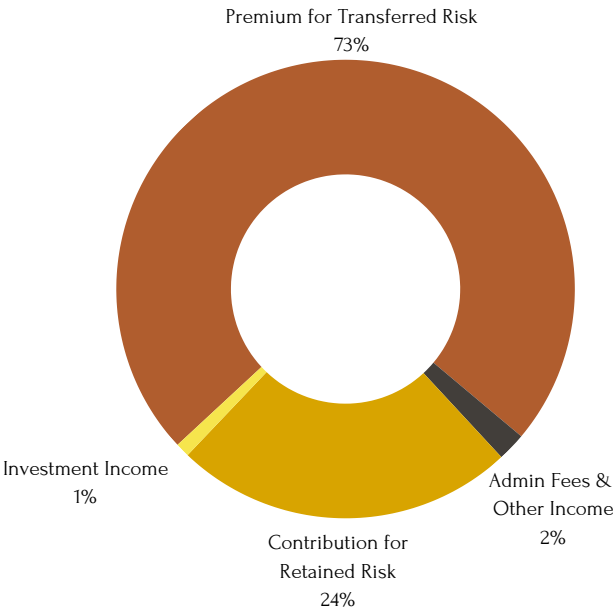
FINANCIALS

# FINANCIAL PROFILE

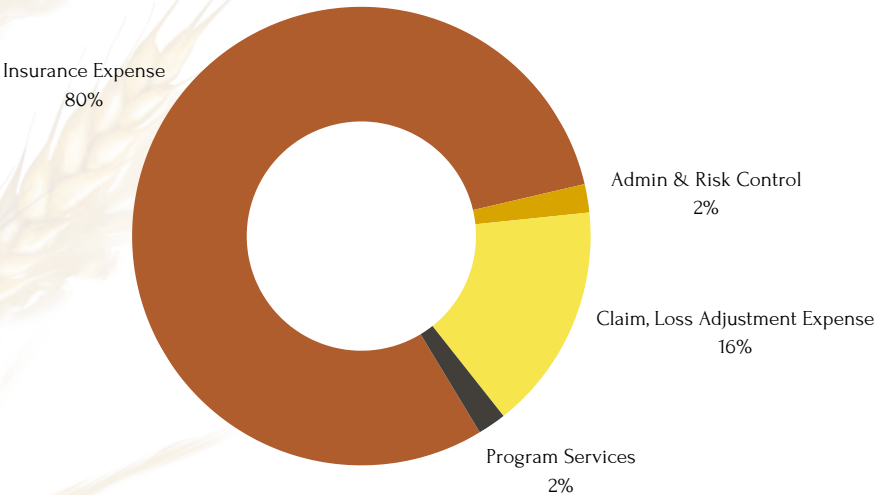
## NET POSITION BY PROGRAM



## REVENUES



## EXPENSES



# FINANCIALS

## FINANCIAL PROFILE

### Public Risk Innovation, Solutions, and Management Statement of Net Position June 30, 2023 and 2022

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Assets:		
Cash and Cash Equivalents	\$ 55,846,768	\$ 29,571,988
Investments	812,239,022	783,147,316
Receivables	188,252,079	149,830,407
Other Assets and Deferred Outflows of Resources	119,838,944	80,586,262
Land, Buildings and Equipment (Net)	13,402,523	12,624,998
Total Assets and Deferred Outflows of Resources	<u>1,189,579,336</u>	<u>1,055,760,971</u>
Liabilities:		
Accounts Payable, Due to Members and Deposits from Carriers	30,613,204	25,020,841
Unearned Income and Other Liabilities	837,937	1,730,469
Pension & OPEB Liabilities	4,377,986	76,986
Claim Liabilities	889,922,790	884,894,203
Total Liabilities and Deferred Inflows of Resources	<u>925,751,917</u>	<u>911,722,499</u>
Net Position:		
Invested in Capital Assets	13,402,523	12,624,998
Unrestricted	250,424,896	131,413,474
Total Net Position	<u>\$ 263,827,419</u>	<u>\$ 144,038,472</u>



# FINANCIALS

## FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management  
Statement of Revenues, Expenses & Changes in Net Position  
For the Fiscal Years Ended June 30, 2023 and 2022

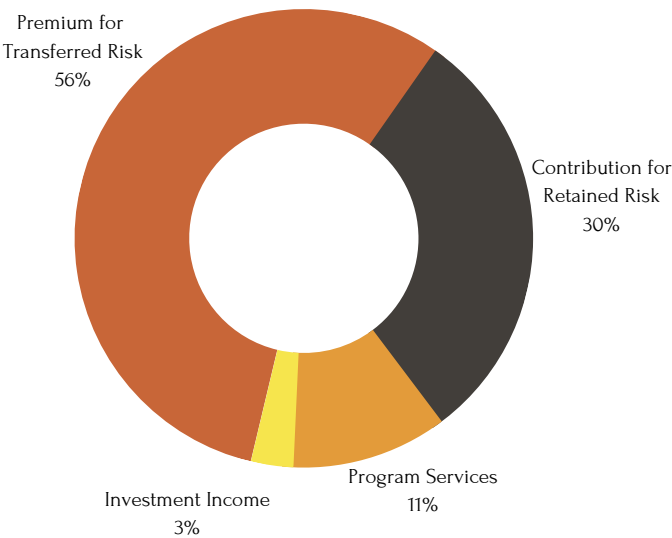
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Revenues:		
Premiums for Transferred Risk	\$ 1,142,729,744	\$ 1,112,076,538
Broker Fees	26,884,483	24,282,089
Contributions for Retained Risk	385,724,427	271,092,405
Dividend Income	496,674	540,855
Investment Income, net	22,395,857	(63,486,471)
Member Services	549,660	307,858
Administration Fees	31,098,009	27,678,580
Public Entity Fees	145,093	146,390
Other Income	776,440	2,503,075
Total Revenues	<u>1,610,800,387</u>	<u>1,375,141,319</u>
Expenses:		
Insurance and Provision for Losses:		
Insurance Expense	1,172,598,290	1,092,944,347
Broker Fees	28,614,472	23,718,621
Provision for Insured Events	244,745,147	256,228,194
Unallocated Loss Adjustment Expenses	(9,742,000)	11,582,000
Program Services	22,069,927	14,722,010
Member Services and Subsidies	2,552,773	2,600,729
General Administrative Services	21,699,968	11,700,198
Depreciation and Amortization	1,462,905	1,418,330
Member Dividends	7,009,958	2,543,052
Total Expenses	<u>1,491,011,440</u>	<u>1,417,457,481</u>
Changes in Net Position	<u>119,788,947</u>	<u>(42,316,162)</u>
Net Position:		
Net Position, Beginning of Year	<u>144,038,472</u>	<u>186,354,634</u>
Net Position, End of Year	<u>\$ 263,827,419</u>	<u>\$ 144,038,472</u>

FINANCIALS

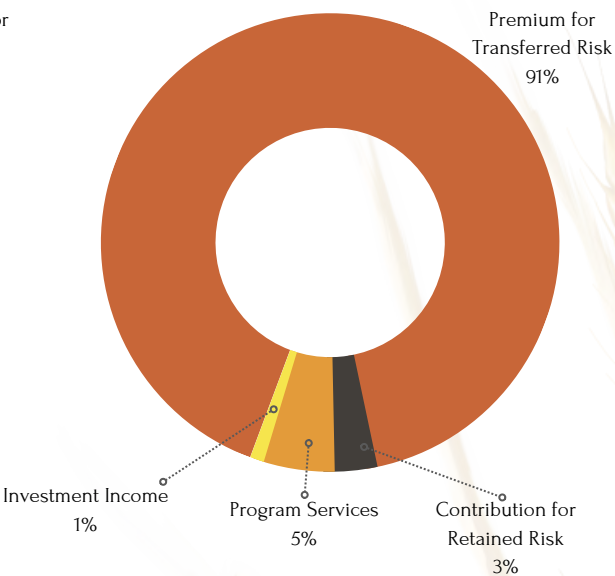
# FINANCIAL PROFILE

REVENUES BY PROGRAM

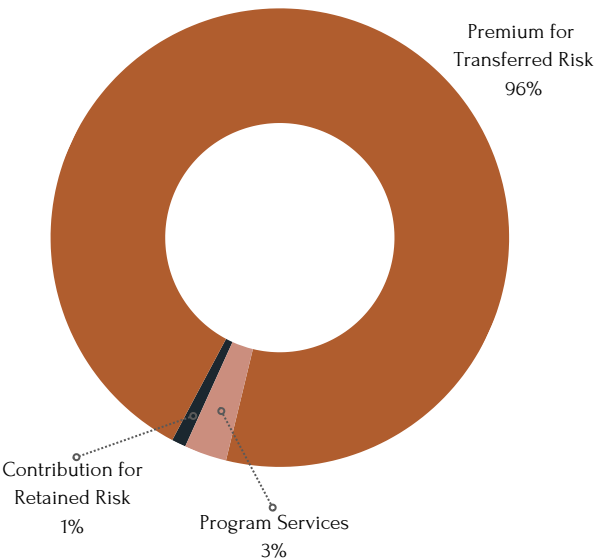
PRIMARY WORKERS' COMPENSATION



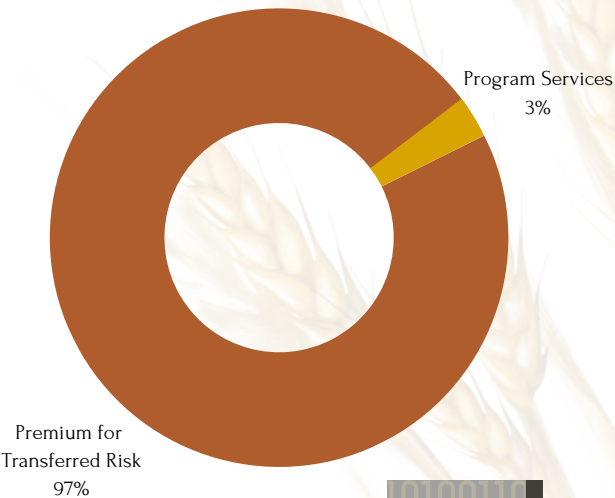
EXCESS WORKERS' COMPENSATION



GENERAL LIABILITY 1



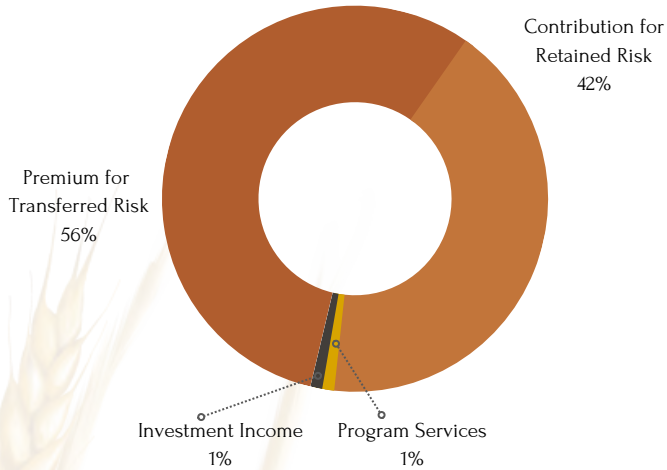
GENERAL LIABILITY 2



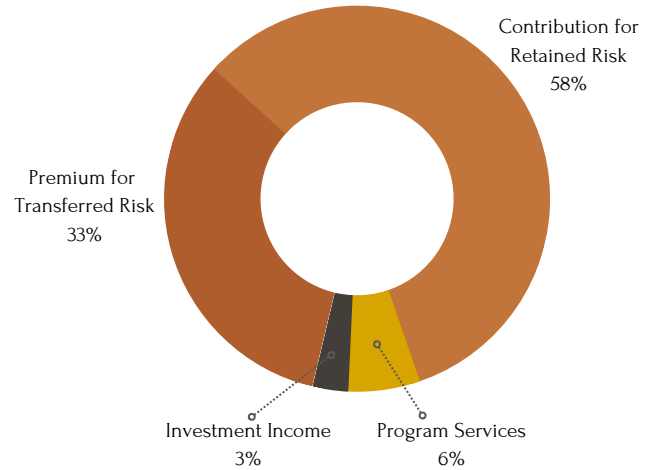
# FINANCIALS

## FINANCIAL PROFILE

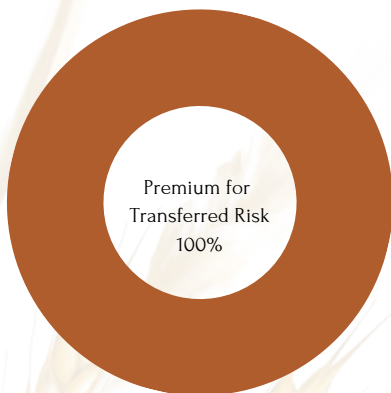
### PROPERTY



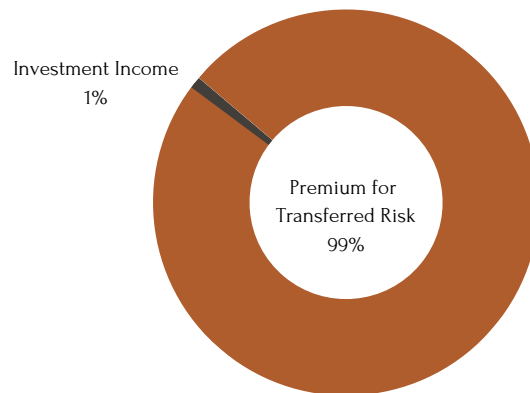
### MEDICAL MALPRACTICE



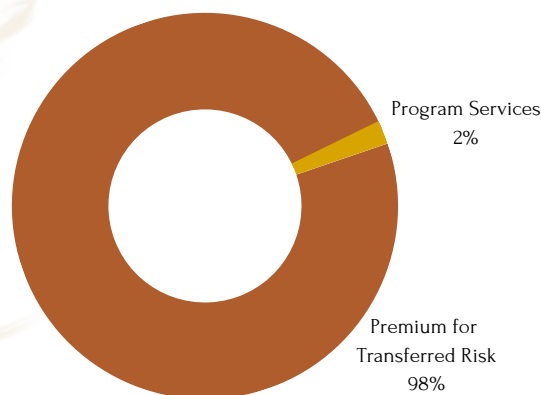
### PRISMHEALTH



### DENTAL



### MR OCIP

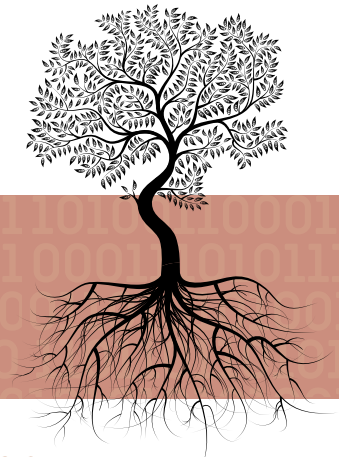




## GOVERNANCE

# PAST PRESIDENTS & EXECUTIVE COMMITTEES

**Over 4+ Decades of Presidential Leadership Root Us In Excellence**



Heather Rose | Mendocino County, 2023  
Janell Crane | Sonoma County, 2020-2021  
Kerry John Whitney | Napa County, 2019  
James Brown | Merced County, 2017-2018  
Scott Schimke | GSRMA, 2012, 2016, & 2022  
Jim Sessions | Riverside County, 2011 & 2015  
Larry Moss | EBRPD, 2014  
Barbara Lubben | Alameda County, 2013  
Lance Sposito | Santa Clara County, 2010  
Supv. Peter W. Huebner | Sierra County, 2009  
Ron Harvey | Contra Costa County, 2008  
Marcia Chadbourne | Sonoma County, 1996 & 2007  
Peggy Scroggins | Colusa County, 2006  
David L. Dolenar | Stanislaus County, 2005  
Charles Nares | San Diego County, 2004  
Richard Robinson | Tehama County, 1997 & 2003  
Kimberly Kerr | Humboldt County, 2001-2002  
Brent Harrington | Calaveras County, 2000  
Robert Kessinger | Colusa County, 1999  
J. Terry Roberts | Fresno County, 1983-84 & 1998  
Don Blackhurst | Santa Clara County, 1995  
Arthur Giumini | San Luis Obispo County, 1994  
John Larkin | Trinity County, 1993  
Charles Graham | Sutter County, 1992  
Norman Phelps | Shasta County, 1991  
Ronald Whipp | Santa Cruz County, 1990  
Gail Braun | Sonoma County, 1988-1989  
John Crane | Calaveras County, 1988  
James L. Gale | Kings County, 1987  
Charles Mitchell | Santa Barbara County, 1985-1986  
Supv. Barbara Crowley | Tehama County, 1980-1982

## 2023 EXECUTIVE COMMITTEE



**Back row (left to right):** Lance Sposito (At-Large) Santa Clara County, Mark Howard (Public Entity Representative) ACCEL/City of Santa Barbara, Scott Schimke (Past President & Public Entity Representative) GSRMA, Richard Egan (County Administrative Officer) Lassen County, Aaron Holmberg (Risk Manager) Inyo County. (Not pictured: Scott H. De Moss (Finance) Glenn County)

**Front row (left to right):** Karen Caoile (At-Large) Contra Costa County, Janell Crane (At-Large) Sonoma County, Heather Rose (President) Mendocino County, Barbara Lubben (Vice President) Yolo County, Tanya Moreno (At-Large & Board of Supervisor) San Joaquin County.

## 2024 EXECUTIVE COMMITTEE

Barbara Lubben (President) Yolo County  
Karen Caoile (Vice President), Contra Costa County  
Scott Schimke (PE Rep) GSRMA/NCSDIA  
Richard Egan (CAO) Lassen County  
Heather Rose (Past President & At-Large) Mendocino County  
Janell Crane (At-Large) Sonoma County  
Lance Sposito (At-Large), Santa Clara County  
Tanya Moreno (At-Large & BOS), San Joaquin County  
Scott H. De Moss (Finance), Glenn County  
Aaron Holmberg (Risk Manager), Inyo County  
Mark Howard (PE Rep), ACCEL/City of Santa Barbara

# About Us

PRISM was formed as a Joint Powers Authority (JPA) in 1979, pursuant to Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (Section 6500 et seq.).

Dedicated to the control of losses and cost effective risk management solutions, PRISM is a recognized leader and pioneer in the pooling and risk management community in California and nationwide.

To learn more, visit our website at [www.prismrisk.gov](http://www.prismrisk.gov).

## Contact Us



Questions?  
**[memberservices@prismrisk.gov](mailto:memberservices@prismrisk.gov)**



Phone  
**916.850.7300**




Office  
**75 Iron Point Circle, Suite 200  
Folsom, CA 95630**

[www.prismrisk.gov](http://www.prismrisk.gov)

**FISCAL YEAR '23/'24**  
**COVERAGE PROGRAMS - PROPERTY & CASUALTY**  
**PWC PROGRAM MEMBERS**

---

Amador County  
Amador Transit  
Calaveras County  
Central Sierra Child Support Agency  
City of Belmont  
City of Carmel by the Sea  
City of Imperial Beach  
City of Lancaster  
City of Lindsay  
City of Rancho Cordova  
El Dorado County  
Evergreen Elementary School District  
First 5 Contra Costa Children and Families Commission  
Gold Coast Transit District  
Humboldt County  
Humboldt Transit Authority (HTA)  
Huntington Beach Union High School District  
Inyo County  
Kings County Area Public Transit Agency  
Kings Waste & Recycling Authority  
Lake County  
Mendocino County  
Morongo Basin Transit Authority dba Basin Transit  
Nevada County  
PRISM  
Sacramento County Contracts  
San Mateo Consolidated Fire Department  
Santa Barbara County  
Santa Cruz County Fire Agencies Insurance Group  
Self Insured Risk Management Authority (SIRMA)  
Siskiyou County  
SLORTA JPA  
Tahoe Transportation District  
Town of Colma  
West San Gabriel WC JPA  
Yuba County





# FISCAL YEAR '23/'24

## COVERAGE PROGRAMS - PROPERTY & CASUALTY

# EWC PROGRAM MEMBERS

### Listed by SIR

#### PRIMARY

CSU Risk Mgmt Auth'y (CSURMA)

#### \$125,000

Amador County  
Amador Transit  
Butte County  
Calaveras County  
Casitas Municipal Water District  
Central Sierra Child Support Agency  
City of Belmont  
City of Calexico  
City of Carmel by the Sea  
City of Del Mar  
City of El Cajon  
City of Imperial Beach  
City of Lancaster  
City of Lindsay  
City of Los Alamitos  
City of Rancho Cordova  
City of Solana Beach  
City of South Pasadena  
El Dorado County  
Evergreen Elementary School District  
First 5 Contra Costa Children & Families Commission  
Gold Coast Transit District  
Humboldt County  
Humboldt Transit Authority (HTA)  
Huntington Beach UHSD  
Inyo County  
Irvine Ranch Water District (IRWD)  
Kings County Area Public Transit Agency  
Kings Waste & Recycling Authority  
Lake County  
Madera County  
Mendocino County  
Morongo Basin Transit Authority  
dba Basin Transit  
Nevada County  
Public Agencies Self Ins. System (PASIS) - San Diego

- Alpine FPD
- Bonita/Sunnyside FPD
- Lakeside FPD

PRISM  
Sacramento First 5 Commission  
San Mateo Consolidated Fire Department  
Santa Barbara County  
Santa Cruz Co. Fire Agencies Ins. Group  
Self Insured Risk Mgmnt Auth'y (SIRMA)  
Siskiyou County  
SLORTA JPA  
Solano County  
Tahoe Transportation District  
Town of Colma  
Tulare County  
West San Gabriel WC JPA  
Yuba County

#### \$150,000

City of Ridgecrest

#### \$250,000

Berkeley Unified School District  
Central County Fire Department  
City of Bell  
City of Hanford  
City of Los Altos  
City of Pico Rivera  
College of the Law, San Francisco  
Lake Elsinore Unified School District  
Monterey Bay Area Self Ins. Auth'y (MBASIA)  
San Mateo County Schools Ins. Group (SMCSIG)  
Santa Barbara Metropolitan Transit District  
Shasta County

#### \$300,000

City of Beaumont  
City of Lompoc  
City of Moreno Valley  
City of Napa  
City of San Clemente  
Imperial County  
Kings County  
Mariposa County  
Merced County  
PASIS San Diego

- City of San Marcos
- North County FPD, San Diego
- Rancho Santa Fe FPD
- San Miguel Consolidated FPD

Placer County  
Santa Clara Co. Office of Education (SCCOE)  
Sonoma County  
Tuolumne County

#### \$350,000

Bay Area Housing Authority RMA (BAHARMA)  
Campbell Union School District  
CAPRI  
City of Daly City  
City of Redwood City  
East Bay Regional Park District  
Monterey Salinas Transit  
Napa County  
Redondo Beach Unified School District  
San Luis Obispo County  
Santa Cruz Metro Transit District  
Upland Unified School District

#### \$400,000

City of El Monte  
City of Rialto  
Golden State Risk Mgmt Auth'y (GSRMA)  
Monterey County  
Northern CA Special Districts Ins. Auth'y (NCSIDIA)

#### \$500,000

ACCEL

- City of Bakersfield
- City of Monterey
- City of Santa Cruz

CA Fair Services Authority  
CA Schools JPA (CSRMI)  
City of Burlingame  
City of Concord  
City of Covina  
City of Escondido  
City of Fremont  
City of Hawthorne  
City of Hayward  
City of Millbrae  
City of Monterey Park  
City of National City  
City of Oceanside  
City of Santa Rosa  
City of South San Francisco  
City of Stockton  
City of Sunnyvale  
City of Vallejo  
City of Westminster  
City of Whittier  
Fresno County  
Golden Empire Transit District  
Los Angeles Co. Development Auth'y (LACDA)  
Municipal Pooling Authority (MPA)  
Northern CA Cities Self Ins. Fund (NCCSIF)  
Oakland Unified School District  
Pasadena USD  
San Joaquin County  
Santa Cruz County  
Stanislaus County

#### \$750,000

ACCEL

- City of Modesto
- City of Mountain View
- City of Ontario
- City of Palo Alto
- City of Santa Barbara

City of Baldwin Park  
City of Carson  
City of Chico  
City of Cupertino  
City of Downey  
City of Fairfield  
City of Gardena  
City of Manhattan Beach  
City of Oakland  
City of Petaluma  
City of Redding  
City of Redondo Beach

#### \$750,000 (continued)

City of Richmond  
City of San Bruno  
City of Santa Clara  
City of Simi Valley  
Contra Costa County  
Riverside Transit Agency  
Santa Clara Co. Central FPD  
Turlock Irrigation District

#### \$1,000,000

ACCEL

- City of Salinas
- City of Santa Monica

Alpine County  
City of Chula Vista  
City of Corona  
City of Fontana  
City of Garden Grove  
City of Huntington Beach  
City of Montebello  
City of Oxnard  
City of Pomona  
City of San Bernardino  
City of San Buenaventura (Ventura)  
Colusa County  
Del Norte County  
Lassen County  
Modoc County  
Mono County  
OC Sanitation District  
Omnitrans  
Plumas County  
San Benito County  
Sierra County  
Special District Risk Mgmt Auth'y (SDRMA)  
Sutter County  
Tehama County  
Trinity County  
Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMA)

#### \$2,000,000

ACCEL

- City of Anaheim

City of Sacramento  
City of Torrance  
Orange County Fire Authority  
Riverside County  
Sacramento Regional Transit District (SACRT)  
San Bernardino County  
San Diego County

#### \$3,000,000

Alameda County  
Sacramento County

#### \$5,000,000

Local Agency WC Excess (LAWCX) JPA

# FISCAL YEAR '23/'24

## COVERAGE PROGRAMS - PROPERTY & CASUALTY

# GLI PROGRAM MEMBERS

### Listed by SIR or Deductible

\*IMCD - Individual Member Corridor Deductible

#### **\$10,000**

Amador County  
CA Mental Health Services Auth'y (CalMHSA)  
Capitol Area Development Auth'y (CADA)  
Central Sierra Child Support Agency  
City of Carmel by the Sea  
City of Lindsay  
City of Rancho Cordova  
Sacramento County Contracts  
Contra Costa County IHSS Public Authority  
Del Norte IHSS Public Authority  
Housing Authority of the County of Riverside  
Imperial County IHSS Public Authority  
Kern County IHSS Public Authority  
Lake County  
Monterey Co. Water Resource Agency  
(MCWRA)  
Riverside County IHSS Public Authority  
San Bernardino IHSS Public Authority  
San Diego County IHSS Public Authority  
Santa Clara County Library District JPA  
Shasta IHSS Public Authority  
Siskiyou County  
Sutter IHSS Public Authority  
Yuba County

#### **\$25,000**

Council of San Benito County Governments  
Marin County Transit District

#### **\$50,000**

Los Angeles County Law Library  
West San Gabriel Liability and Property JPA

#### **\$100,000**

Butte County  
Calaveras County  
California Fair Services Authority  
City of Del Mar  
City of Hanford  
City of Imperial Beach  
City of Lompoc  
City of Los Alamitos  
City of Ridgecrest  
City of Solana Beach  
City of South Pasadena  
Humboldt County  
Huntington Beach Union High School District  
Irvine Ranch Water District (IRWD)  
Madera County  
Pasadena USD  
PRISM  
San Benito County IHSS Public Authority  
San Jose Unified School District  
Solano Transportation Authority  
Trindel Insurance Fund  
Tuolumne County

#### **\$150,000**

Mariposa County  
Mendocino County  
City of Napa  
City of Santee

#### **\$200,000**

Imperial County  
City of Pico Rivera  
Solano County

#### **\$250,000**

Central Region School Ins. Group (CRSIG)  
City of Belmont  
City of Calexico  
City of Carson  
City of El Cajon  
City of Elk Grove  
City of Encinitas  
City of Lancaster  
City of National City  
Inyo County  
Nevada County  
Sacramento Area Flood Control Agency  
(SAFCA)  
San Mateo Co. Schools Ins. Group (SMCSIG)  
Shasta County  
South Bay Area Schools Ins. Auth'y (SBASIA)  
Stanislaus County  
Torrance Unified School District  
Tulare County

#### **\$300,000**

City of Coronado

#### **\$350,000**

Golden State Risk Mgmt Auth'y (GSRMA)  
-IMCD \$700,000

#### **\$500,000**

City of Chula Vista  
City of Concord  
City of Corona  
City of Covina  
City of Escondido  
City of Manhattan Beach  
City of Palmdale  
City of Redlands  
City of Redondo Beach  
City of Rialto  
City of Westminster  
East Bay Regional Park District  
Kings County  
Los Angeles Co. Office of Education (LACOE)  
Merced County  
Napa County  
San Bernardino Departments  
San Diego Unified School District  
San Luis Obispo County

#### **\$750,000**

City of Baldwin Park  
City of Gardena  
City of Oceanside  
Santa Barbara County  
Tri-County Schools Insurance Group (TCSIG)

#### **\$1,000,000**

CA Intergovernmental Risk Authority (CIRA)  
California Schools JPA (CSRM)  
CAPRI  
City of Fontana  
City of Pomona  
City of San Buenaventura (Ventura)  
City of San Mateo - IMCD \$1,000,000  
City of Simi Valley  
City of Thousand Oaks - IMCD \$1,000,000  
Fresno County  
Placer County  
Public Entity Risk Mgmt Auth'y (PERMA)  
San Benito County  
Schools Excess Liability Fund (SELF)  
Sonoma County  
Tehama County  
Trindel Insurance Fund  
Alpine County  
Colusa County  
Del Norte County  
Lassen County  
Modoc County  
Mono County  
Plumas County  
Sierra County  
Sutter County  
Trinity County

#### **\$2,000,000**

City of Costa Mesa  
City of Garden Grove

#### **Out-of-State Participants**

(Various SIRs (Coverage Dependent))  
Arizona School Risk Retention Trust, Inc. (AZ)  
City of Portland (OR)  
Cook County (IL)  
Housing Authorities Risk Retention Program  
(HARRP)

**FISCAL YEAR '23/'24**

**COVERAGE PROGRAMS - PROPERTY & CASUALTY**  
**GL2 PROGRAM MEMBERS**

---

## Listed by SIR Level

\*IMCD - Individual Member Corridor Deductible

### **\$1,000,000**

Alameda County	Nil
City of Compton	Nil
City of Huntington Beach	Nil
City of Montebello	\$500,000
City of Monterey Park	\$500,000
City of Oxnard	Nil
City of Vallejo	\$1,000,000
Contra Costa County	Nil
El Dorado County	Nil
ERMAC	\$250,000
San Joaquin County	Nil
Santa Cruz County	Nil
Tulare County	Nil

### **IMCD\***

### **\$2,000,000**

City of Glendale	Nil
City of Sacramento	\$2,000,000
Sacramento County	Nil
Ventura County	Nil

### **IMCD\***

### **\$2,500,000**

Monterey County	\$750,000
-----------------	-----------

### **IMCD\***

### **\$3,000,000**

City of Santa Clara	Nil
San Bernardino County	\$2,000,000

### **IMCD\***

### **\$5,000,000**

City of Oakland	Nil
City of Pasadena	\$1,000,000
City of Redlands	Nil
City of San Bernardino	Nil
City of San Diego	Nil
City of Torrance	Nil
San Diego County	Nil
Santa Clara County	Nil

### **IMCD\***

### **\$7,500,000**

Riverside County	Nil
------------------	-----

### **IMCD\***



**FISCAL YEAR '23/'24**

**COVERAGE PROGRAMS - PROPERTY & CASUALTY**  
**PROPERTY PROGRAM MEMBERS**

---

## Listed by Deductible Level

### \$25,000

Alpine County  
Amador County  
Butte County  
Calaveras County  
Central Sierra Child Support Agency  
City of Bakersfield  
City of Baldwin Park  
City of Calexico  
City of Carmel by the Sea  
City of Chula Vista  
City of Concord  
City of Coronado  
City of Covina  
City of Del Mar  
City of Elk Grove  
City of Encinitas  
City of Escondido  
City of Fountain Valley  
City of Imperial Beach  
City of Lemon Grove  
City of Lindsay  
City of Los Alamitos  
City of Manhattan Beach  
City of Monterey Park  
City of Napa  
City of National City  
City of Oceanside  
City of Palmdale  
City of Pico Rivera  
City of Rancho Cordova  
City of Rialto  
City of Ridgecrest  
City of Santee  
City of Solana Beach  
City of South Pasadena  
City of Vallejo  
City of Vista  
City of Westminster  
Colusa County  
Del Norte County  
East Bay Regional Park District  
El Dorado County  
Golden State Risk Mgmt Auth'y (GSRMA)  
Housing Authority of the County of Riverside  
Humboldt County  
Humboldt Transit Authority (HTA)  
Huntington Beach UHSD  
Imperial County  
Inyo County  
Kings County  
Lake County  
Lassen County  
Madera County

### \$25,000 (continued)

Marin County Transit District  
Mariposa County  
Mendocino County  
Merced County  
Modoc County  
Mono County  
Mountain Communities Healthcare District  
Napa County  
Nevada County  
Placer County  
Plumas County  
PRISM  
San Benito County  
San Diego Housing Commission  
San Luis Obispo County  
Santa Clara County Vector Control District  
Santa Cruz County  
Shasta County  
Sierra County  
Siskiyou County  
Solano County  
Sonoma County Employees' Retirement Association (SCERA)  
Sutter County  
Tehama County  
Trinity County  
Tulare County  
Tuolumne County  
Yuba County

### \$50,000

Alameda County  
Alameda Health System  
CA Intergovernmental Risk Authority (CIRA)  
City of Oakland  
City of Oxnard  
City of Redondo Beach  
City of San Diego  
Contra Costa County  
Irvine Ranch Water District (IRWD)  
Kern County  
Monterey County  
Orange County  
Pasadena USD  
Riverside County  
Sacramento County  
San Diego County  
San Diego Metropolitan Transit System  
San Joaquin County  
Santa Barbara County  
Santa Clara County  
Santa Clara County Library District JPA  
Sonoma County

### \$50,000 (continued)

Stanislaus County  
Ventura County  
West San Gabriel Liability and Property JPA  
Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMIA)

### \$75,000

California Schools JPA (CSRM)

### \$100,000

Central Region School Ins. Group (CRSIG)  
City of Modesto  
City of San Bernardino  
Fresno County  
Kern County Hospital Authority  
Pima County (Out-of-State Participant)  
San Bernardino County  
Yolo Co. Public Agency Risk Mgmt Ins. Auth'y (YCPARMIA)

- Port of Sacramento

FISCAL YEAR '23/'24

COVERAGE PROGRAMS - PROPERTY & CASUALTY

# MEDICAL MALPRACTICE PROGRAM MEMBERS

## Listed by SIR or Deductible Level

### \$25,000

Alameda County  
Alpine County  
Amador County  
Butte County  
Butte Schools Self-Funded Programs  
Calaveras County  
City of Berkeley  
City of Fremont  
Colusa County  
Del Norte County  
El Dorado County  
Glenn County  
Humboldt County  
Imperial County  
Inyo County  
Kings County  
Lassen County  
Los Angeles USD Risk Mgmt Auth'y (LAUSD RMA)  
Madera County  
Marin County  
Mariposa County  
Mendocino County  
Merced County  
Modoc County  
Mono County  
Napa County  
Nevada County  
Placer County  
Plumas County  
San Benito County  
San Diego Unified School District  
San Luis Obispo County  
Santa Barbara County  
Santa Cruz County  
Shasta County  
Sierra County  
Siskiyou County  
Solano County  
Sonoma County  
Stanislaus County  
Sutter County  
Tehama County  
Trinity County  
Tulare County  
Tuolumne County  
Yolo County  
Yuba County

### \$500,000

Santa Clara County

### \$1,000,000

Contra Costa County  
Fresno County  
San Joaquin County

### \$1,100,000

Riverside County

**FISCAL YEAR '23/'24**  
**COVERAGE PROGRAMS - EMPLOYEE BENEFITS**  
**PRISMHEALTH PROGRAM MEMBERS\***

\* Membership reflects as of January 2023

Amador County  
Calaveras County  
CA State University Risk Mgmt. Authority (CSURMA)  
CenCal Health  
City of Chico  
City of Clovis  
City of El Centro  
City of Huntington Beach  
City of Irvine  
City of Lompoc  
City of Madera  
City of Merced  
City of Modesto  
City of Oceanside  
City of Redding  
City of San Bernardino  
City of Santa Rosa  
City of Shafter  
City of Visalia  
City of Walnut Creek  
City of Watsonville  
City of Yuba City  
Del Norte County  
El Dorado County  
Golden State Risk Mgmt. Authority (GSRMA)

Imperial County  
Inland Empire Health Plan  
Lake County  
Lompoc Valley Medical Center  
Los Angeles County Development Authority (LACDA)  
Mendocino County  
Merced County  
Merced Irrigation District  
Orange County Sanitation District  
Orange County Transportation Authority  
San Bernardino Municipal Water Department  
San Diego Metropolitan Transit System  
San Luis Obispo County  
Santa Barbara County  
South Coast Air Quality Management District  
Special District Risk Mgmt. Authority (SDRMA)  
Superior Court of California:  
County of Merced  
County of Santa Barbara  
County of Stanislaus  
Sutter County  
Tehama County  
Tuolumne County  
Turlock Irrigation District



**FISCAL YEAR '23/'24**

# COVERAGE PROGRAMS - EMPLOYEE BENEFITS **DENTAL PROGRAM MEMBERS\***

\* Membership reflects as of January 2023

Alpine County	City of Napa	Inyo County	Special District Risk Mgmt. Auth'y (SDRMA)
Amador County	City of Needles	Lake County	Stanislaus County
Bay Area Air Quality Mgmt. District	City of Norco	Lassen County	Superior Court of CA,
Calaveras County	City of Novato	Mariposa County	<ul style="list-style-type: none"><li>• County of Alameda</li></ul>
CA Intergovernmental Risk Auth'y (CIRA)	City of Oceanside	Mendocino County	<ul style="list-style-type: none"><li>• County of Alameda</li></ul>
CA State Senate	City of Oroville	Merced County	<ul style="list-style-type: none"><li>• County of Alpine</li></ul>
CA State Univ. Risk Mgmt. Auth'y (CSURMA)	City of Pacifica	Merced Irrigation District	<ul style="list-style-type: none"><li>• County of Amador</li></ul>
CA Superior Court, Butte County	City of Palo Alto	Midpeninsula Regional Open	<ul style="list-style-type: none"><li>• County of Calaveras</li></ul>
Catalina Island Medical Center	City of Paso Robles	Space District	<ul style="list-style-type: none"><li>• County of Colusa</li></ul>
CenCal Health	City of Perris	Mono County	<ul style="list-style-type: none"><li>• County of Contra Costa</li></ul>
Central Contra Costa Sanitary District	City of Pittsburg	Monterey Co. Housing Auth'y	<ul style="list-style-type: none"><li>• County of Del Norte</li></ul>
Central Sierra Child Support Agency	City of Pleasanton	Monterey Salinas Transit	<ul style="list-style-type: none"><li>• County of El Dorado</li></ul>
City of Alameda	City of Port Hueneme	Morongo Basin Transit Auth'y	<ul style="list-style-type: none"><li>• County of Lake</li></ul>
City of Albany	City of Rancho Cordova	dba Basin Transit	<ul style="list-style-type: none"><li>• County of Lassen</li></ul>
City of American Canyon	City of Rancho Mirage	Napa County	<ul style="list-style-type: none"><li>• County of Merced</li></ul>
City of Atascadero	City of Rancho Santa Margarita	Napa Sanitation District	<ul style="list-style-type: none"><li>• County of Orange</li></ul>
City of Atwater	City of Redding	Northern CA Power Agency (NCPA)	<ul style="list-style-type: none"><li>• County of San Benito</li></ul>
City of Belmont	City of Richmond	OC Sanitation District	<ul style="list-style-type: none"><li>• County of San Luis Obispo</li></ul>
City of Buena Park	City of Roseville	Office of Community Investment	<ul style="list-style-type: none"><li>• County of Santa Barbara</li></ul>
City of Calabasas	City of San Bernardino	and Infrastructure (OCII)	<ul style="list-style-type: none"><li>• County of Santa Cruz</li></ul>
City of Capitola	City of San Jacinto	Orange Co. Transportation Auth'y	<ul style="list-style-type: none"><li>• County of Shasta</li></ul>
City of Carmel by the Sea	City of San Leandro	Otay Water District	<ul style="list-style-type: none"><li>• County of Sonoma</li></ul>
City of Chico	City of San Ramon	Palo Verde Valley Health Care District Hospital	<ul style="list-style-type: none"><li>• County of Stanislaus</li></ul>
City of Citrus Heights	City of Santa Clara	Placer County	<ul style="list-style-type: none"><li>• County of Trinity</li></ul>
City of Concord	City of Santa Clara Housing Auth'y	Placer Co. Superior Court	<ul style="list-style-type: none"><li>• County of Tuolumne</li></ul>
City of Costa Mesa	City of Santa Rosa	Placer Co. Water Agency	<ul style="list-style-type: none"><li>• County of Yuba</li></ul>
City of Cypress	City of Solana Beach	Pleasant Hill Recreation and Park District	Sutter County
City of Dixon	City of South San Francisco	Plumas County	Tehama County
City of El Centro	City of Stanton	Port of Oakland	Town of Yountville
City of Elk Grove	City of Stockton	PRISM	Transportation Corridor Agencies
City of Escalon	City of Sunnyvale	Public Entity Risk Mgmt. Auth'y	Trindel Insurance Fund
City of Fairfield	City of Vacaville	(PERMA) Administration	Trinity County
City of Foster City	City of Vallejo	Regional Council of Rural Counties	Tuolumne County
City of Fremont	City of Visalia	Sacramento-Yolo Mosquito	Turlock Irrigation District
City of Galt	City of Walnut Creek	and Vector Control District	Union Sanitary District
City of Goleta	City of Watsonville	San Benito County	Yolo County
City of Hayward	City of West Covina	San Bernardino Municipal	Yolo County Courts
City of Hesperia	City of West Sacramento	Water Department	Yuba County
City of Huntington Beach	Coachella Valley Association of	San Diego Co. Water Auth'y	
City of Lone	Governments (CVAG)	San Joaquin County	
City of Lemon Grove	Colusa County	San Luis Obispo County	
City of Live Oak	Del Norte County	Santa Barbara County	
City of Livermore	Dublin San Ramon Services District	Santa Clara Valley Water District	
City of Loma Linda	El Dorado County	Santa Cruz County	
City of Madera	Fairfield-Suisun Sewer District	Santa Cruz Metro Transit District	
City of Maywood	Glenn County	Shasta County	
City of Menlo Park	Gold Coast Transit District	Sierra County	
City of Merced	Golden State Risk Mgmt. Auth'y (GSRMA)	Siskiyou County	
City of Mill Valley	Great Basin Unified Air	SLORTA JPA	
City of Mission Viejo	Pollution Control District	Solano County	
City of Murrieta	Humboldt County	Sonoma Marin Area Rail Transit	
	Inland Empire Health Plan		
	Inland Empire Utilities Agency		