PRISM
Public Risk Innovation, Solutions, and Management

Date: April 28, 2021

To: Members, Board of Directors
Members, Finance and Executive Committee

From: Puneet Behl, Chief Financial Officer Puneet Behl

RE: Investment Report for the Quarter Ending March 31, 2021

The quarterly investment report required by Government Code 53646 is respectfully presented. All investments conform to the requirements of Government Code 53601 and the investment policy.

All anticipated cash flows for at least 12 months can be comfortably met. As of March 31, 2021 there were $152.4 million in cash equivalents and securities that will mature in less than one year in the Liquidity and Short Term Core portfolios managed by Chandler Asset Management, plus an additional $45.8 million held in PRISM's LAIF account. All of the securities in the respective portfolios are marketable and can be immediately converted into cash.

The PRISM investment portfolio is of high quality and is well diversified and secure. The consolidated investment portfolio in millions, as of March 31, 2021, was evaluated as follows:

	Short-Term Core Portfolio	Liquidity Portfolio	LAIF Portfolio*	Consolidated Portfolio
Market Value	$ 265.3	$ 101.5	$ 45.8	$ 412.7
Book Value	$ 258.6	$ 101.1	$ 45.7	$ 405.5
Modified Duration	2.47	0.15	0.00	1.62
Purchase (Book) Yield	1.76%	0.13%	0.35%	1.20%
Market Yield	0.46%	0.13%	0.35%	0.36%

*Estimated

Securities are priced daily at the CUSIP level using the end of day price provided by Interactive Data Corporation (IDC). LAIF returned an annualized 0.44% for the quarter.

The attached quarterly investment report, excluding the LAIF activity, was prepared by Chandler Asset Management, an outside party PRISM has contracted to manage its investment portfolio on a discretionary basis. The report reviews recent economic data impacting the fixed income markets, provides a detailed account profile for each of the portfolios (including performance versus the respective benchmarks), consolidated portfolio information, portfolio holdings, a transactions report (in accordance with California Government Code 53607), and a monthly interest earnings report over the reporting period.

This completes the Treasury report required by Government Code 53646. A comprehensive treasury report is presented at each meeting of the Board of Directors. We encourage each Board Member to attend these meetings and review these matters. We also encourage you to share this report with other appropriate officials.

Table of Contents

VII. PRISM Quarterly Transactions and Interest Earned Reports

The Transaction Ledger details cash transactions made in PRISM’s portfolios for the last three months. The Income Earned Report provides information on interest earned and received over the past quarter.

VIII. LAIF Statements

This statement from the State Treasurer shows PRISM’s transactions to and from LAIF for the quarter. The Pooled Money Investment Board invests LAIF deposits. A summary of investment data and the pooled money investment account market valuation and maturity schedule for the current quarter have been included as part of this report.

PRISM / Performance Evaluation

January – March 2021

Risk assets continued to perform in the first quarter of 2021 as the coronavirus vaccination process accelerated and new developments specific to both fiscal and monetary policy helped to brighten the outlook. Based on current trends and the loosening of restrictions for vaccination eligibility it is quite feasible the United States will be close to 'herd immunity' from the coronavirus early in the 3rd quarter of 2021. The Chandler team is confident there is a large amount of pent-up demand awaiting to be deployed in the service sector and we expect the 'main street' economy to experience a vigorous recovery in the second half of the year, catching up to the strong performance of equity markets and risk assets overall. The domestic savings rate remains elevated, and we expect some of these monies to be drawn down as mobility restrictions are loosened and a sense of post pandemic normalcy returns. The fiscal stimulus support to the economy also surprised to the upside with the Biden administration able to utilize the reconciliation process and avoid bipartisan compromise to pass and additional $1.9 trillion of stimulus via the 2021 American Rescue Plan. Since the onset of the pandemic, and not including the proposed infrastructure bill, the total stimulus injected into the US economy is $5.5 trillion which materially increases the odds of a 'V' shaped recovery in the domestic economy in the second half of the year. Monetary policy also remains highly stimulative, with the Federal Reserve poised to keep the Fed Funds rate pinned at the zero-lower bound for the foreseeable future. The Federal Reserve has also communicated it will need to see realized inflation and full employment at their targets, not just forecasted to achieve their objectives, prior to adjusting monetary policy settings to be more restrictive, a notable *departure* from past practices.

Economic data was constructive during the quarter with most numbers showing improvement as the quarter progressed. The March non-farm payrolls report showed strong job growth of 916k with the unemployment rate at 6.0% and the underemployment rate at 10.7%. The unemployment rate is still elevated but much improved from the depths of the impact of the coronavirus in April 2020, with each of the aforementioned unemployment numbers at 14.8% and 22.9%, respectively. Survey based economic indicators strengthened, with the ISM Manufacturing Index improving to 64.7 in March compared to 60.5 at year-end. As the ramifications of the additional fiscal stimulus were digested by market participants coupled with the strong economic data, the Treasury yield curve steepened with the Ten-Year Treasury note closing the quarter with a yield of 1.74% compared to a yield of 0.92% as of December 31, 2020. In a positive development for the outlook, shorter maturity yields remained contained as they are historically correlated with the Fed Funds rate, whereas the movements further out the curve are more closely linked to improved economic growth expectations and higher forecasted inflation.

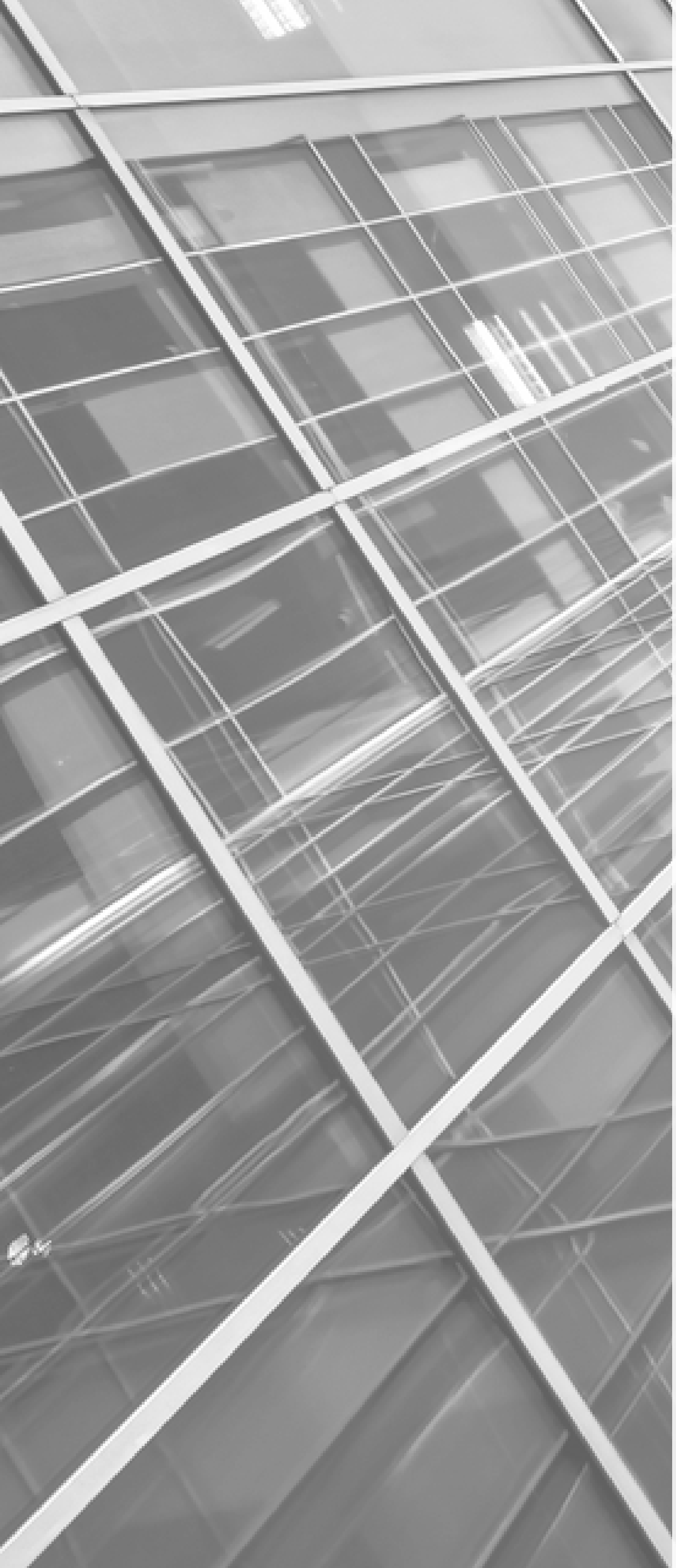
Despite the move higher in Treasury yields further out the curve, financial conditions remain highly accommodative as new issue supply in both the investment grade and high yield corporate bond markets remained robust with credit spreads in each of the markets continuing to grind lower. The Chandler team believes the Fed will be unlikely to intervene in markets provided financial conditions remain accommodative, regardless of the level of Treasury rates. On a global market basis, the recovery will continue to be de-synchronized as Europe faces challenges in its vaccination efforts coupled with the low level of fiscal support compared to the United States. On a longer-term basis, the Chandler team does have concerns about the implications of the enormous fiscal and monetary support to markets, the unintended consequences of maintaining a very low cost of capital, and the potential for inflation to accelerate beyond policy makers' expectations. However, given the global dislocations from the coronavirus pandemic, we believe the potential inflationary impact of the fiscal and monetary stimulus are unlikely to be a concern to market participants until Q4 2021, at the earliest.

Portfolio Summary – Short Term Core Portfolio

- Chandler commenced management of the portfolio on January 31, 2015.
- For the three-month period ending March 31, 2021 the portfolio returned -0.53% compared to the -0.53% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- For the 12-month period ending March 31, 2021 the portfolio returned 1.24% compared to the 0.89% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- Short Term Core Activity
  - Multiple securities in the Treasury, Supranational, Asset Backed and Corporate sectors were purchased during the reporting period.
  - The purchased securities ranged in maturity from March 2024 to March 2026.
  - Several securities were sold, called, and matured to facilitate the new holdings in the portfolio.
- Short Term Core Sector
  - The sector allocation was stable during the reporting period.
  - The Supranational allocation increased by 1.1% to 11.8% of the portfolio offset by the 1.3% decline in the Agency allocation to 34.5% of the portfolio. The small declines in the Corporate and Asset Backed allocations were due to calls and principal paydowns in each of the respective asset classes.
- Short Term Core Duration
  - The duration of the portfolio remains stable, closing the quarter at 2.47 compared to 2.48 at the end of the prior quarter.
  - Monetary policy is poised to stay highly accommodative for the balance of the year which should continue to aid the global economic recovery. The Chandler team anticipates keeping the duration of the portfolio close to the benchmark in coming quarters.

Portfolio Summary – Liquidity Portfolio (Does not include LAIF)

- Chandler commenced management of the portfolio on January 31, 2015.
- For the three-month period ending March 31, 2021 the portfolio returned 0.04% compared to the 0.00% return of the custom index and the 0.02% return of the three-month Treasury Bill Index.
- For the 12-month period ending March 31, 2021 the portfolio returned 0.27% compared to the 0.18% return of the custom index and the 0.12% return of the three-month Treasury Bill Index.
- Due to the cash flow needs of the PRISM the Liquidity Portfolio has historically maintained a duration well short of the custom index since inception.
- Liquidity Activity
  - One security was called and four matured during the reporting period.
  - In aggregate the cash raised was less than $4 million and was rolled into the Money Market allocation due to the pending cash need in April 2021.
- Liquidity Sector
  - The sector allocation was relatively stable.
  - The US Treasury allocation remains elevated due to the lack of attractive valuations in the Agency sector linked to low supply in the sector.
  - The Money Market allocation ticked higher due to the aforementioned maturities and pending cash needs in April.
- Liquidity Duration
  - The duration of the portfolio contracted to 0.15 compared to 0.39 at the end of the prior quarter.
  - Based on pending cash flow needs the Chandler team expects the overall portfolio balance to be close to zero by June 30th, 2021.



Economic Update

Economic Update

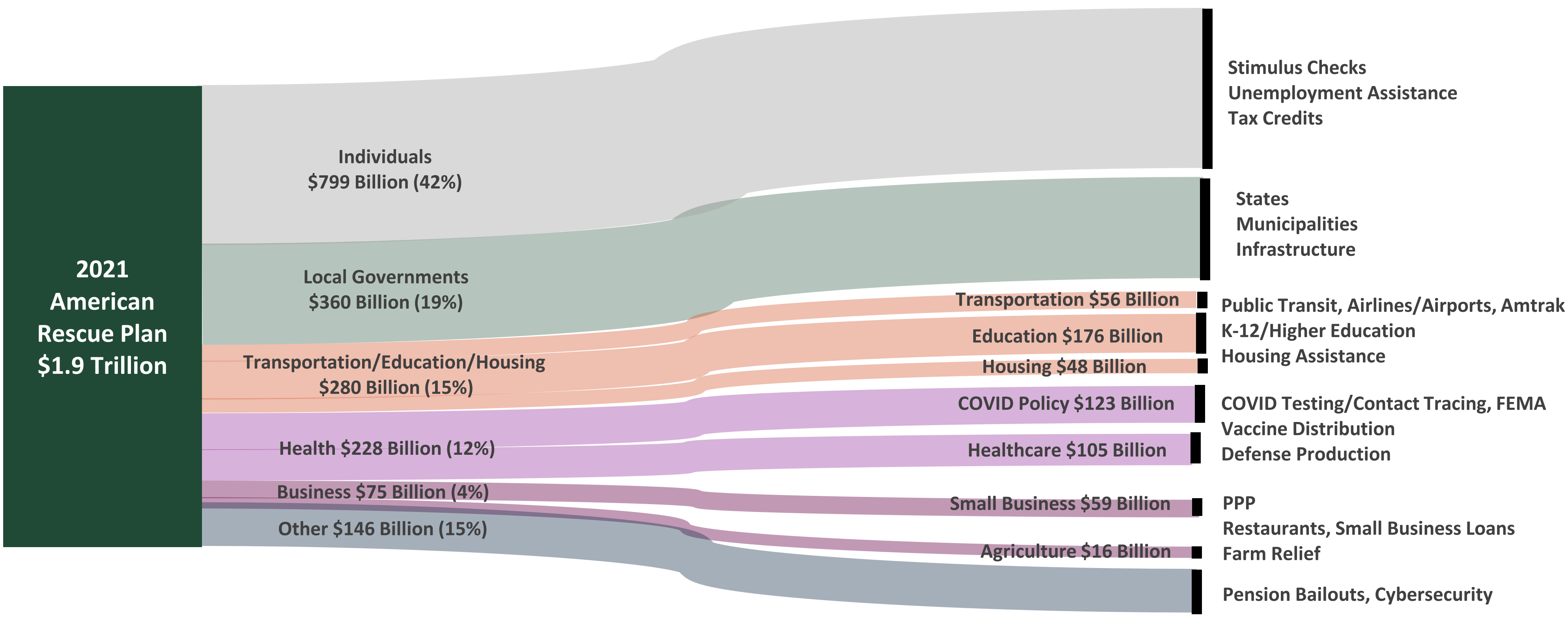
- Economic growth is poised to accelerate meaningfully in the current quarter as vaccine distribution becomes more widespread in the US amid an ongoing backdrop of robust fiscal support, low interest rates, and accommodative monetary policy. The vaccine rollout has been faster than expected and roughly 20% of the US population is now fully vaccinated, and more than one third has received at least one dose. Meanwhile, robust fiscal spending along with the Federal Reserve's highly accommodative monetary policy continues to provide support for the economy and financial markets. Last month, President Biden signed a $1.9 trillion fiscal relief plan (bringing the total amount of pandemic-related fiscal relief legislation in the last year to about $5.5 trillion) and at then end of March he unveiled a $2.3 trillion infrastructure spending proposal. We expect some version of an infrastructure spending bill to come to fruition later this year. Estimates for US gross domestic product (GDP) growth this year continue to migrate higher. The current Bloomberg consensus estimate for 2021 US GDP growth is now 6.2%.

- The Federal Open Market Committee kept monetary policy unchanged at their March meeting as expected, with the fed funds target rate in a range of 0.0% to 0.25%. The Fed also continues to purchase $80 billion of Treasuries per month, and $40 billion of agency mortgage-backed securities per month. The Fed intends to remain highly accommodative until the labor market has made a strong recovery and inflation is sustainably on track to achieve their 2.0% longer-run target. The majority of Fed policymakers expect to keep the fed funds rate unchanged through 2023. Though inflation rates are likely to increase in the coming months (due to low inflation last year and near-term supply constraints), the Fed believes the increase will be transitory and the Fed intends to remain on the sidelines. Fed Chair Powell emphasized that policymakers will clearly telegraph their outlook for monetary policy well in advance of any future policy changes.

- The yield curve has steepened. Year-to-date, the yield on 2-year Treasuries is about four basis points higher while the yield on 10-year Treasuries is nearly 83 basis points higher, as of March month-end. In April, we have seen a modest retreat in longer-term Treasury yields. Nevertheless, we believe the Treasury yield curve is poised to modestly steepen further as the year progresses, which would be consistent with an improving economic outlook, more widespread vaccine distribution, the anticipation of ongoing fiscal spending, and a moderate pick-up in inflation.

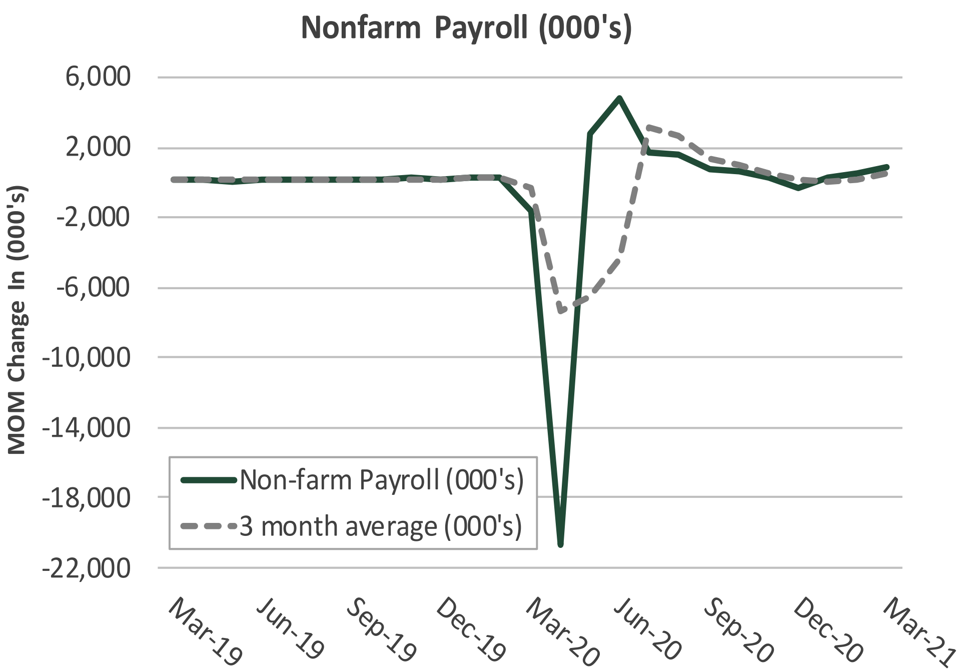
Will $5.5 Trillion Stimulus Propel Growth and Inflation?

Fiscal Package	Amount
CARES Act	$2.23 Trillion
Coronavirus Relief Bill	$484 Billion
Phase 4 Stimulus	$908 Billion
American Rescue Plan	$1.9 Trillion
Total So Far	**$5.5 Trillion**

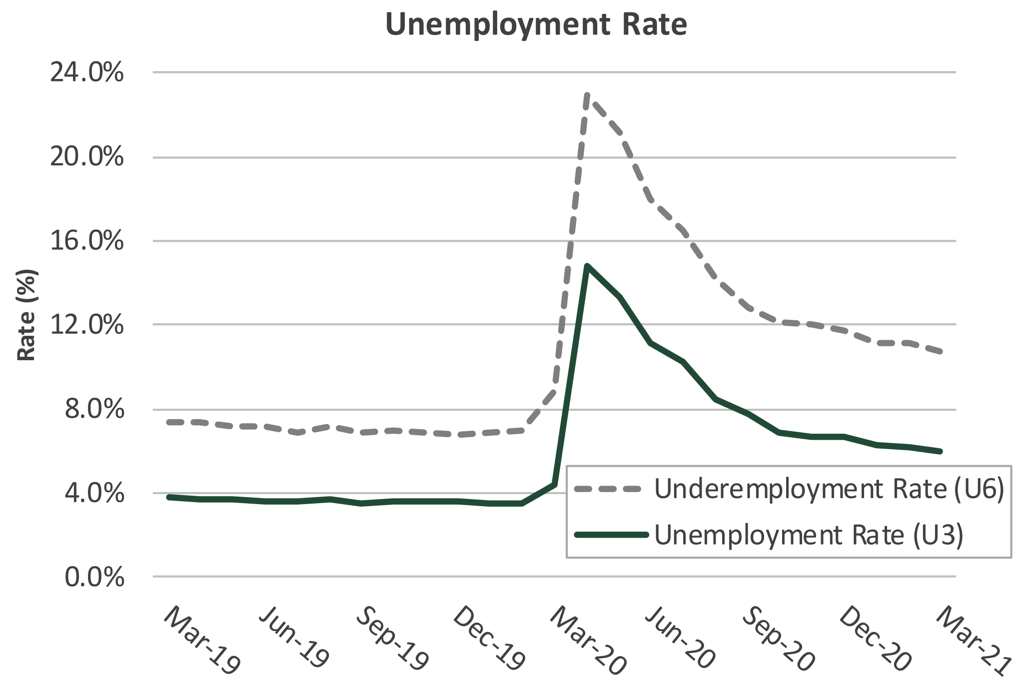


Source: US Congress

Employment



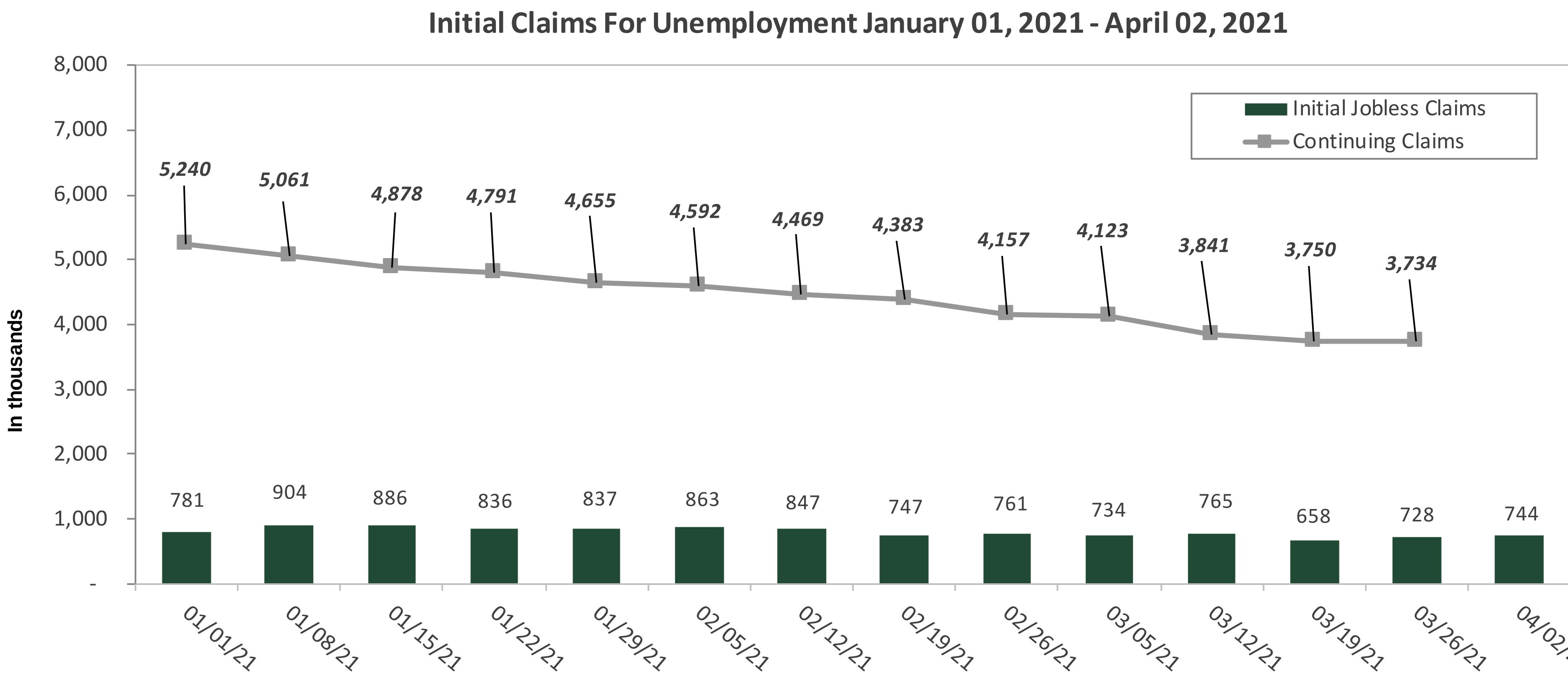
Source: US Department of Labor



Source: US Department of Labor

U.S. nonfarm payrolls were much stronger than expected in March, up 916,000, versus the Bloomberg consensus forecast of 660,000. February payrolls were also revised higher reflecting a 468,000 gain. Payrolls in the leisure and hospitality sector showed the strongest gains adding another 280,000 jobs. As expected, the unemployment rate declined to 6.0% in March from 6.2% in February. The participation rate increased in March to 61.5% from 61.4% last month but remains below pre-pandemic levels. Although the employment picture continues to improve, payrolls are approximately 8.4 million below the 152.5 million level prior to the pandemic. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 10.7% in March from 11.1% in February.

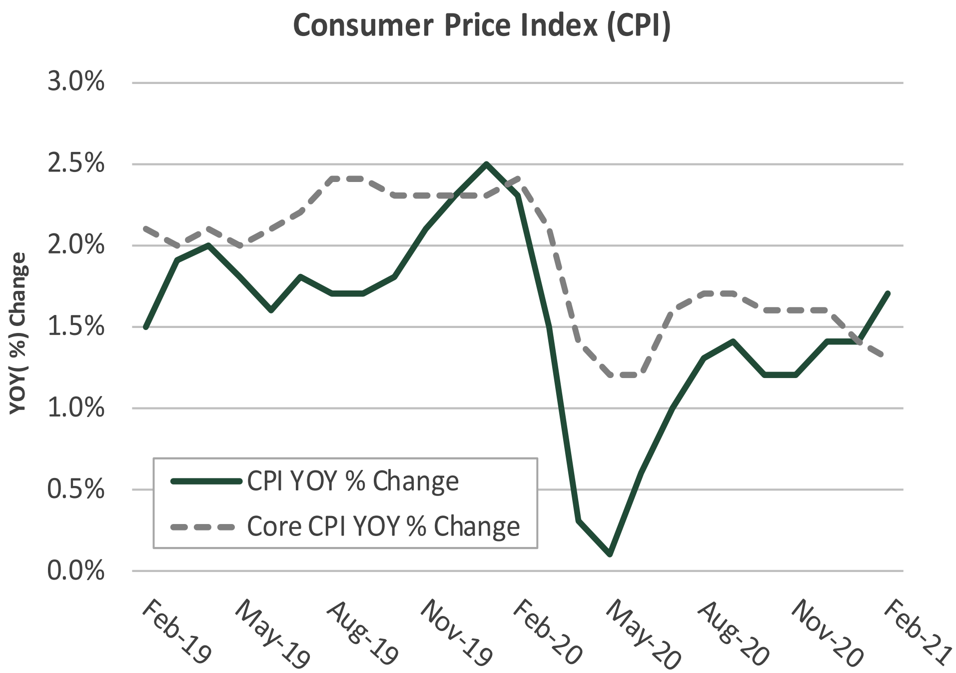
Initial Claims for Unemployment



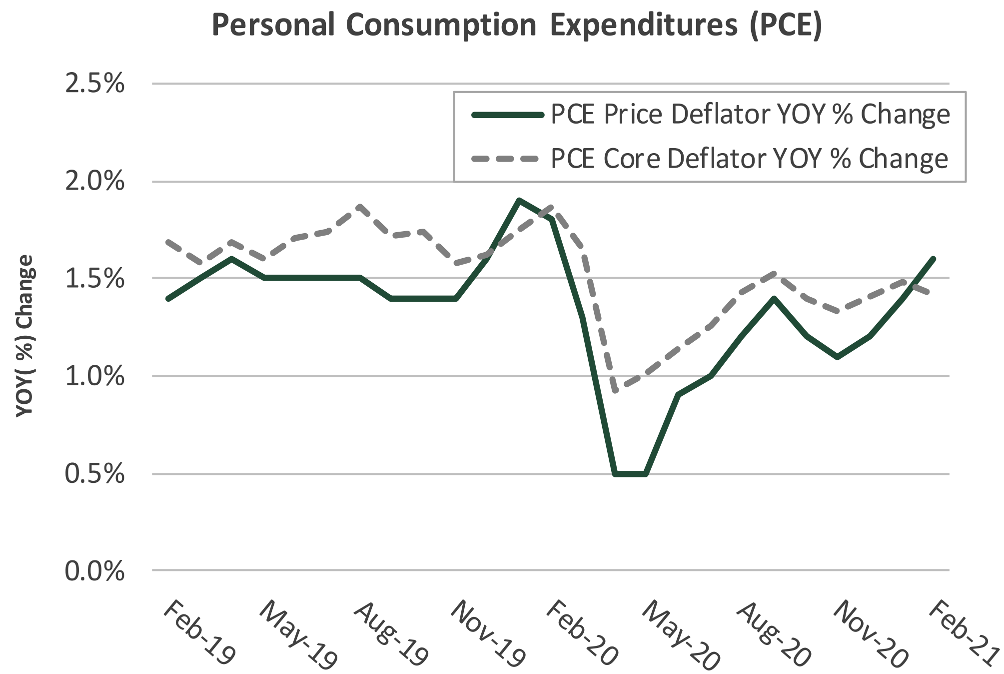
Source: US Department of Labor

In the most recent week, the number of initial jobless claims increased to 744,000 versus 728,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) declined slightly to about 3.734 million from roughly 3.750 million in the prior week. Although continuing jobless claims are much lower than the peak of nearly 25 million last May, they remained above the 2019 (pre-pandemic) average of 1.7 million.

Inflation



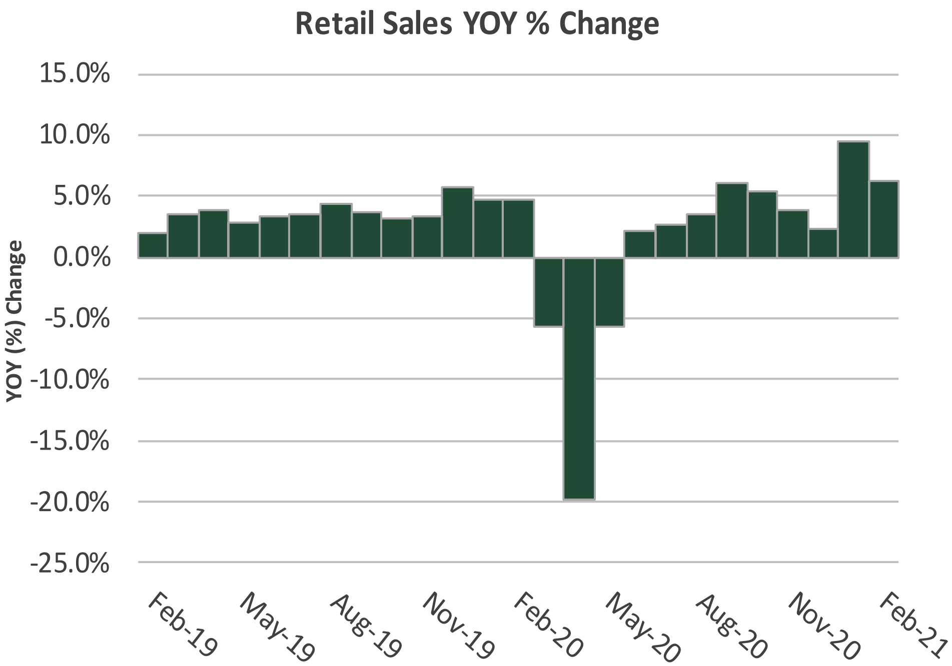
Source: US Department of Labor



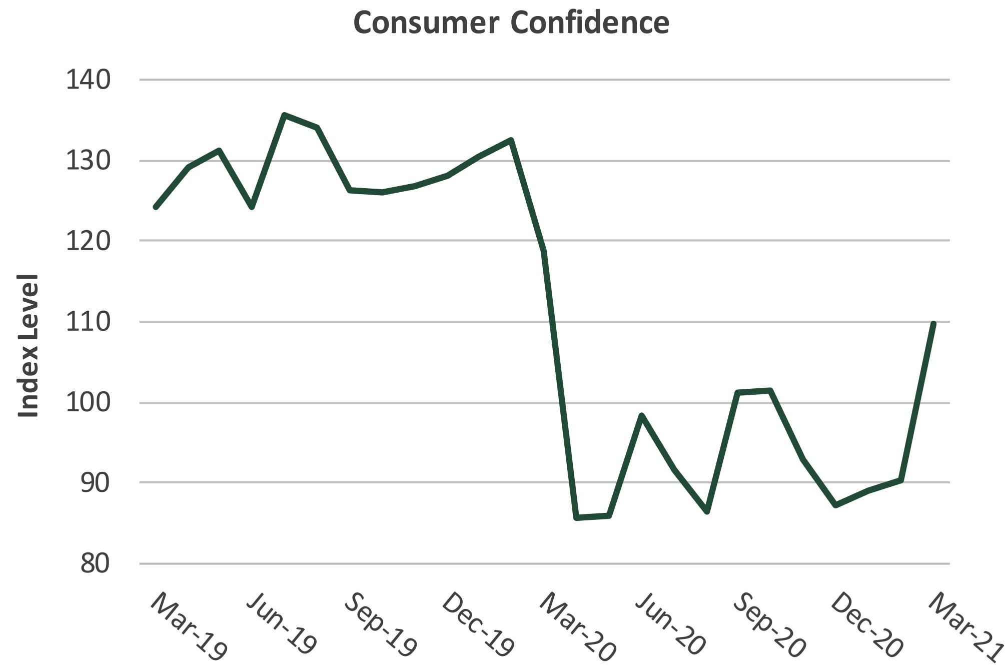
Source: US Department of Commerce

The Consumer Price Index (CPI) was up 1.7% year-over-year in February, versus up 1.4% year-over-year in January. However, Core CPI (CPI less food and energy) was up just 1.3% year-over-year in February, versus up 1.4% in January. The Personal Consumption Expenditures (PCE) index was up 1.6% year-over-year in February, versus up 1.4% year-over-year in January. Core PCE, which is the Fed's primary inflation gauge, was up 1.4% year-over-year in February, versus up 1.5% year-over-year in January. Inflation rates are likely to increase as we begin to cycle through the deflationary impact of the pandemic last year, but for now inflation remains below the Fed's longer-run 2.0% target.

Consumer



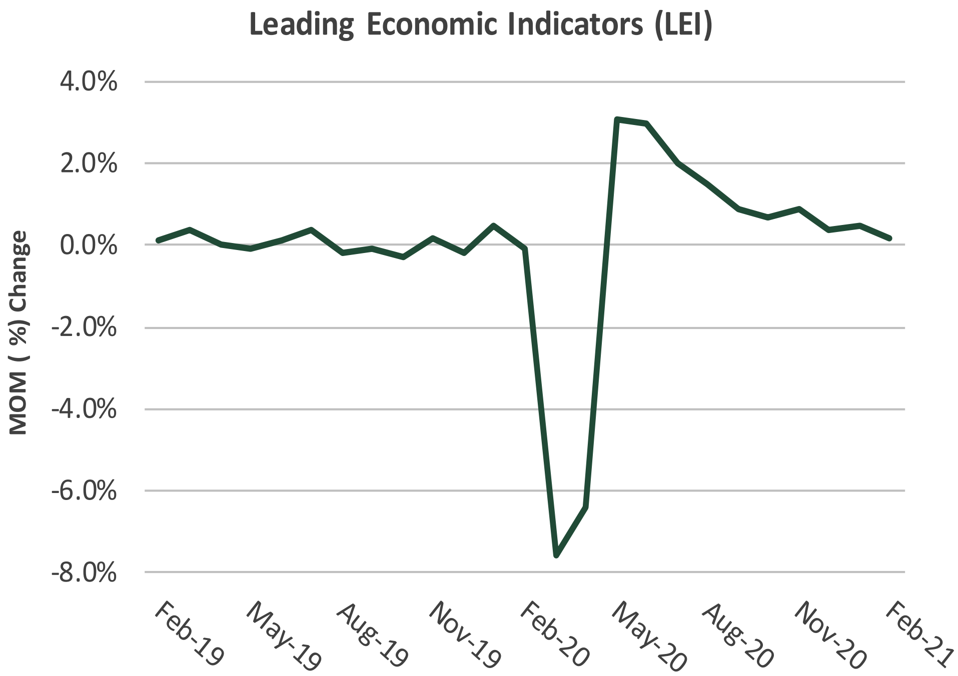
Source: US Department of Commerce



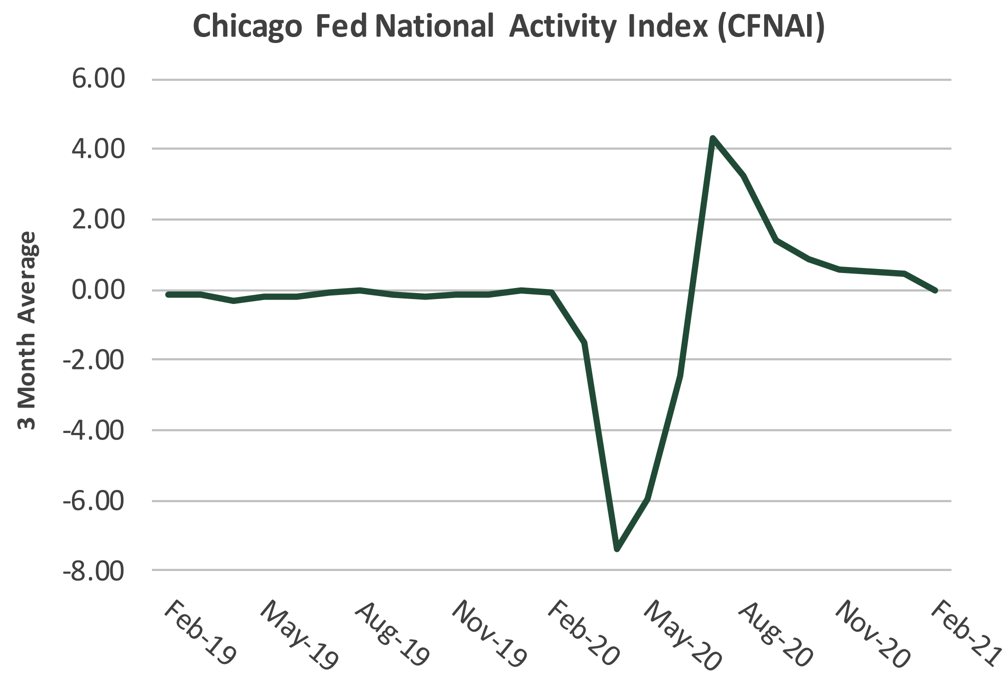
Source: The Conference Board

On a year-over-year basis, retail sales were up 6.3% in February versus up 9.5% in January. On a month-over-month basis, retail sales fell 3.0% in February, following a sizable 7.6% increase in January. While January sales were boosted by federal stimulus checks, February sales were likely hindered by severe winter weather. We expect retail sales to bounce back in March, as another round of federal stimulus checks were delivered in the month. The Consumer Confidence index jumped to 109.7 in March from 90.4 in February, which also points to a pick-up in consumer spending for March.

Economic Activity



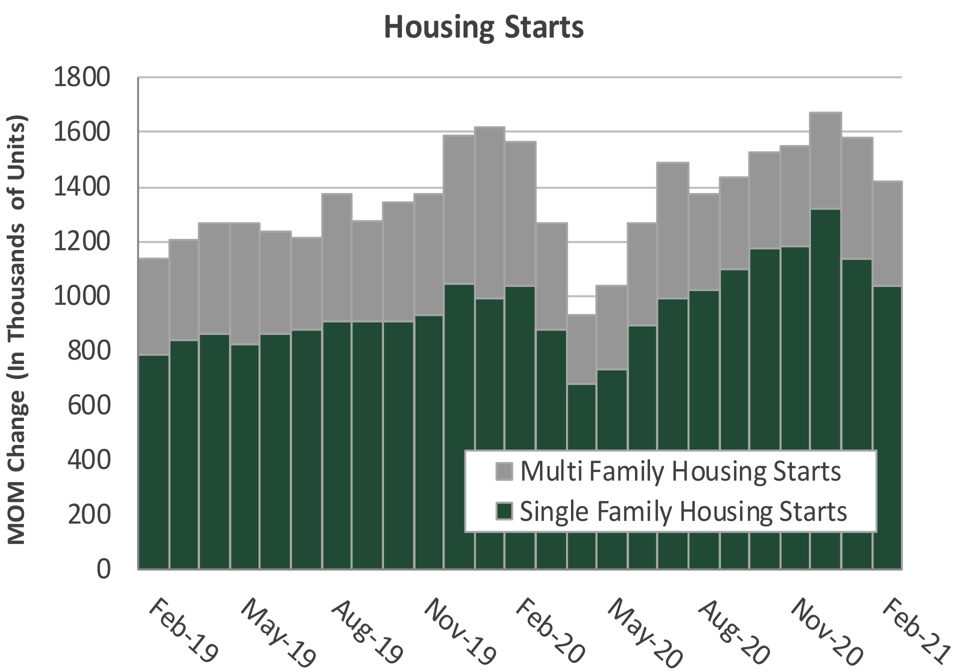
Source: The Conference Board



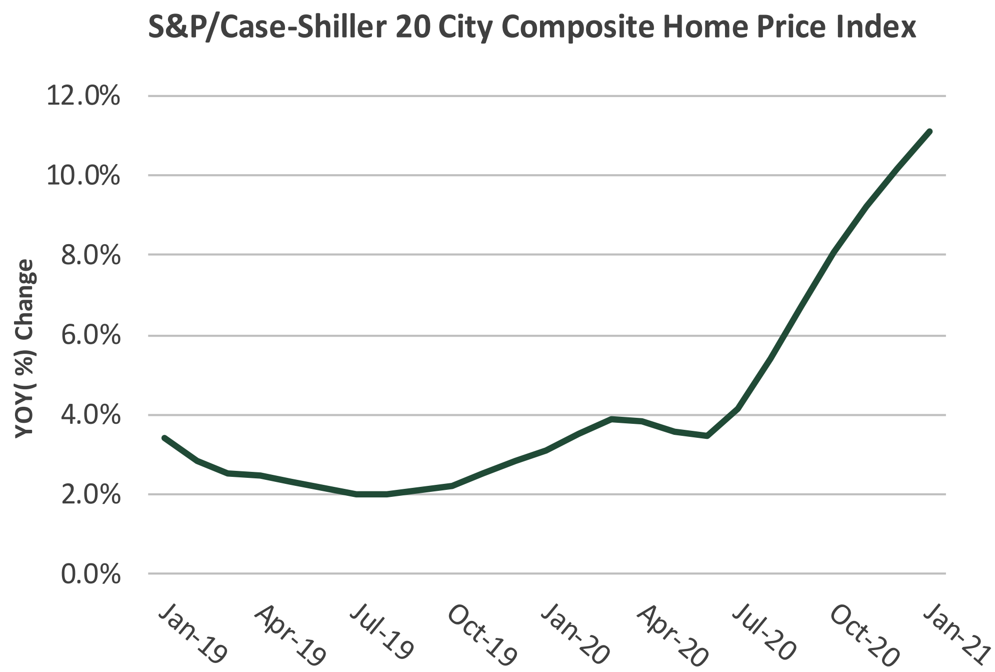
Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) rose 0.2% month-over-month in February (following a 0.4% increase in January) but remained down 1.3% on a year-over-year basis. According to the Conference Board, the index suggests the economy should continue to improve this year. While some components of the LEI showed signs of weakness in February, the Conference Board believes it may have been due to transitory factors such as bad weather and supply-chain disruptions. Severe winter weather likely had a negative impact on the Chicago Fed National Activity Index (CFNAI) in February as well. The CFNAI dropped to -1.09 in February from +0.75 in January. On a 3-month moving average basis, the CFNAI declined to -0.02 in February from 0.46 in January. The index turned negative on both a one month and 3-month basis in February, and a negative index reading corresponds to below trend growth.

Housing



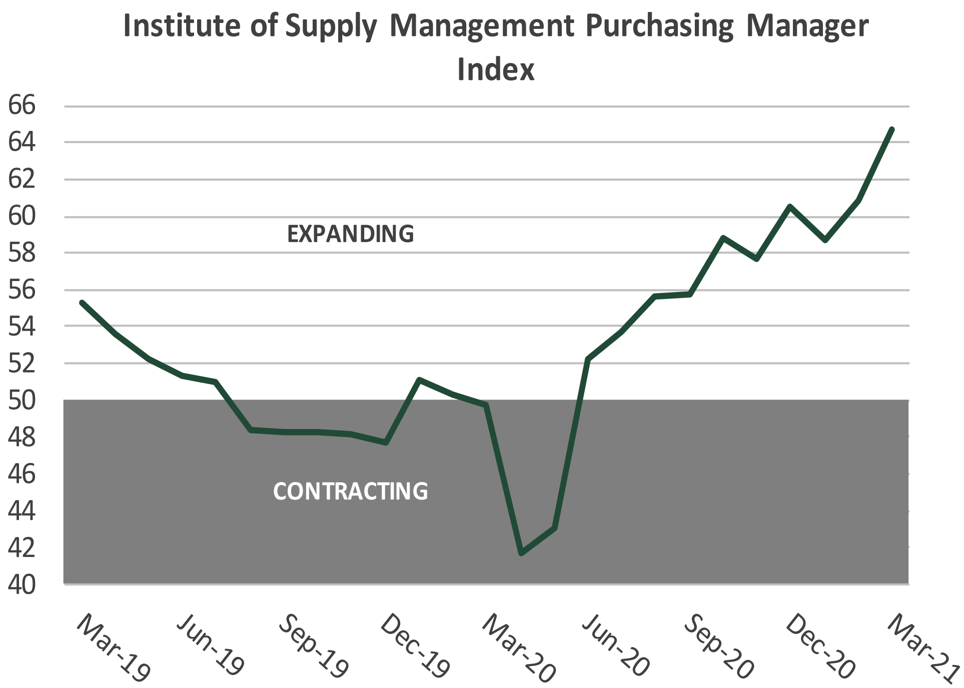
Source: US Department of Commerce



Source: S&P

Total housing starts declined 10.3% in February to an annual pace of 1,421,000. Single family starts fell 8.5% to an annualized rate of 1,040,000, while multi-family starts fell 15.0% to an annualized rate of 381,000. On a year-over-year basis, total housing starts were down 9.3% in February. Meanwhile, permits declined 10.8% on a month-over-month basis in February, to an annualized rate of 1,682,000. It appears that rising mortgage rates is beginning to present a headwind to the housing sector which has been quite strong during the pandemic. According to the Case-Shiller 20-City home price index, home prices were up 11.1% year-over-year in January versus up 10.2% year-over-year in December. We believe rising mortgage rates may put pressure on home prices in the months ahead.

Manufacturing



Source: Institute for Supply Management

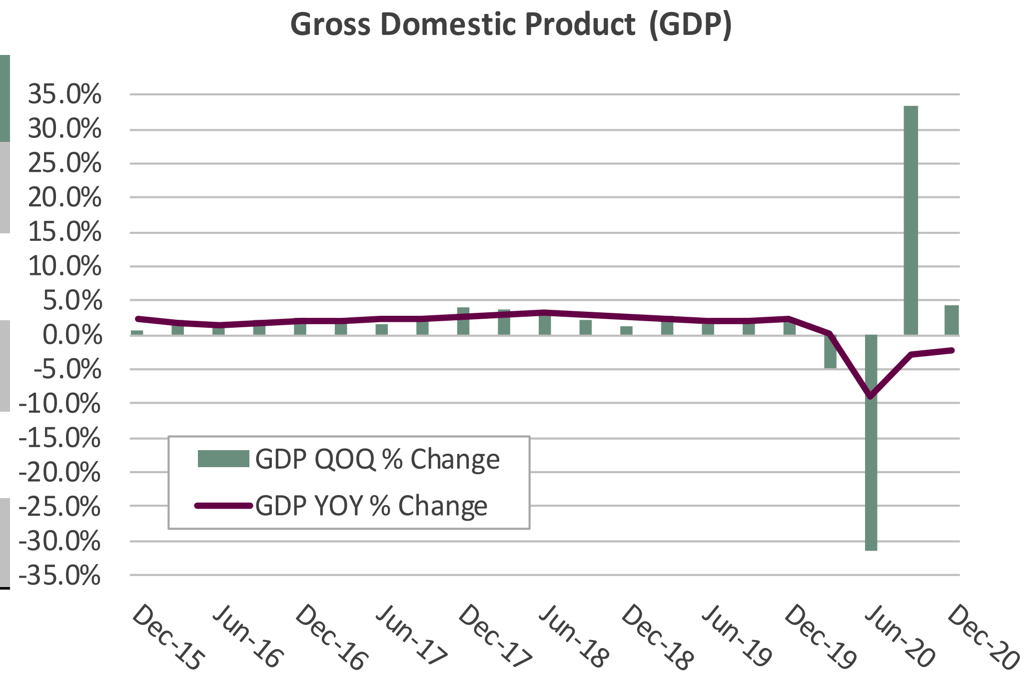
Source: Federal Reserve

The Institute for Supply Management (ISM) manufacturing index increased to 64.7 in March from 60.8 in February. Readings above 50.0 are indicative of expansion in the manufacturing sector. We believe a weaker US dollar has been supportive of the US manufacturing sector throughout the past year. The Industrial Production index was down 4.3% year-over-year in February, versus down 2.0% in January. On a month-over-month basis, the Industrial Production index fell 2.2% in February, following a 1.1% increase in January. The Federal Reserve said the decline was largely driven by severe winter weather. Capacity Utilization dropped to 73.8% in February from 75.5% in January and remains well below the long-run average of 79.8%.

Gross Domestic Product (GDP)

Components of GDP	3/20	6/20	9/20	12/20
Personal Consumption Expenditures	-4.8%	-24.0%	25.4%	1.6%
Gross Private Domestic Investment	-1.6%	-8.8%	12.0%	4.4%
Net Exports and Imports	1.1%	0.6%	-3.2%	-1.5%
Federal Government Expenditures	0.1%	1.2%	-0.4%	-0.1%
State and Local (Consumption and Gross Investment)	0.1%	-0.4%	-0.4%	-0.1%
Total	**-5.0%**	**-31.4%**	**33.4%**	**4.3%**

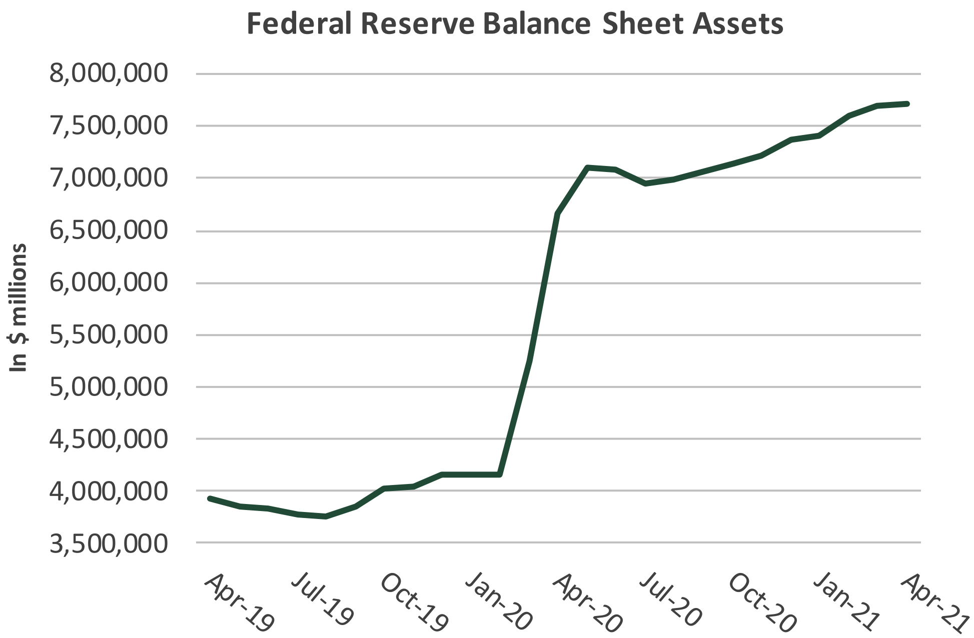
Source: US Department of Commerce



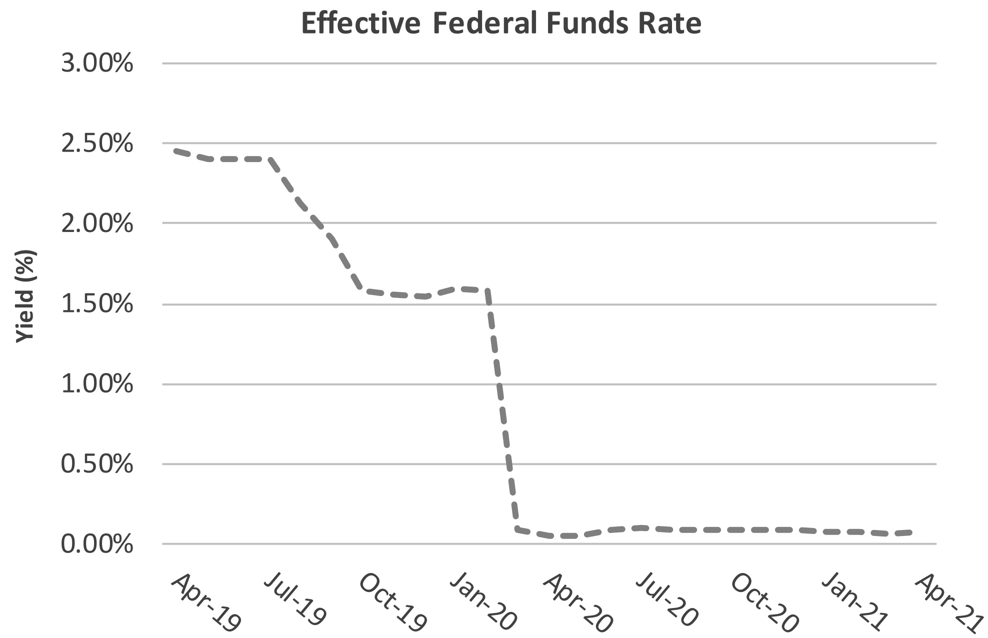
Source: US Department of Commerce

According to the third estimate, real US gross domestic product (GDP) grew at an annualized rate of 4.3% in the fourth quarter of 2020 (slightly higher than the second estimate of 4.1%), following 33.4% growth in the third quarter and a 31.4% annualized decline in the second quarter. Personal consumption expenditures rose at an annual rate of 2.3% in the fourth quarter. The consensus forecast for US gross domestic product growth in 2021 is 6.2%, following a 3.5% decline in 2020.

Federal Reserve



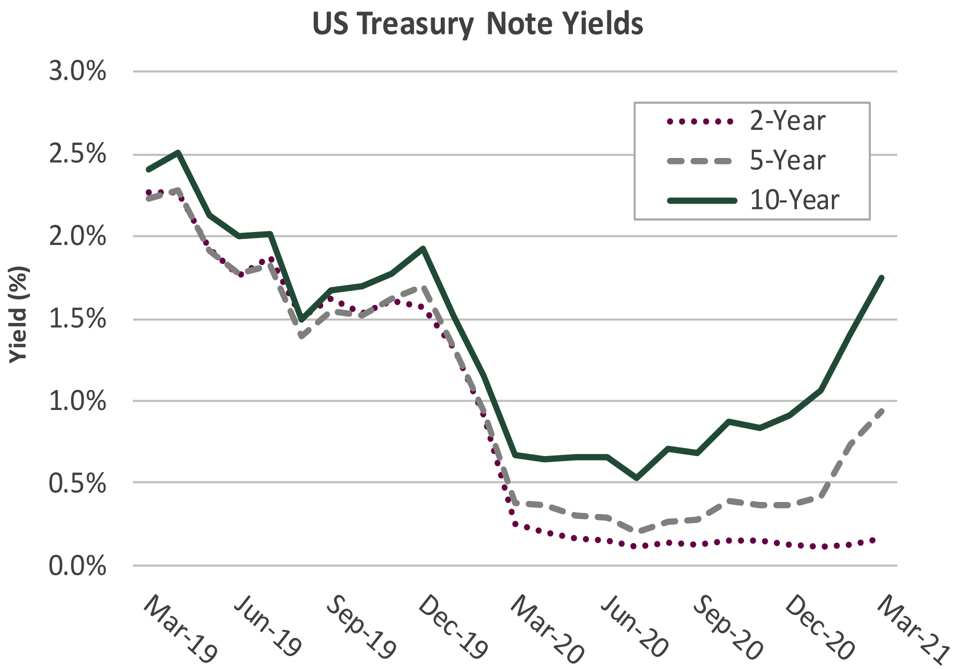
Source: Federal Reserve



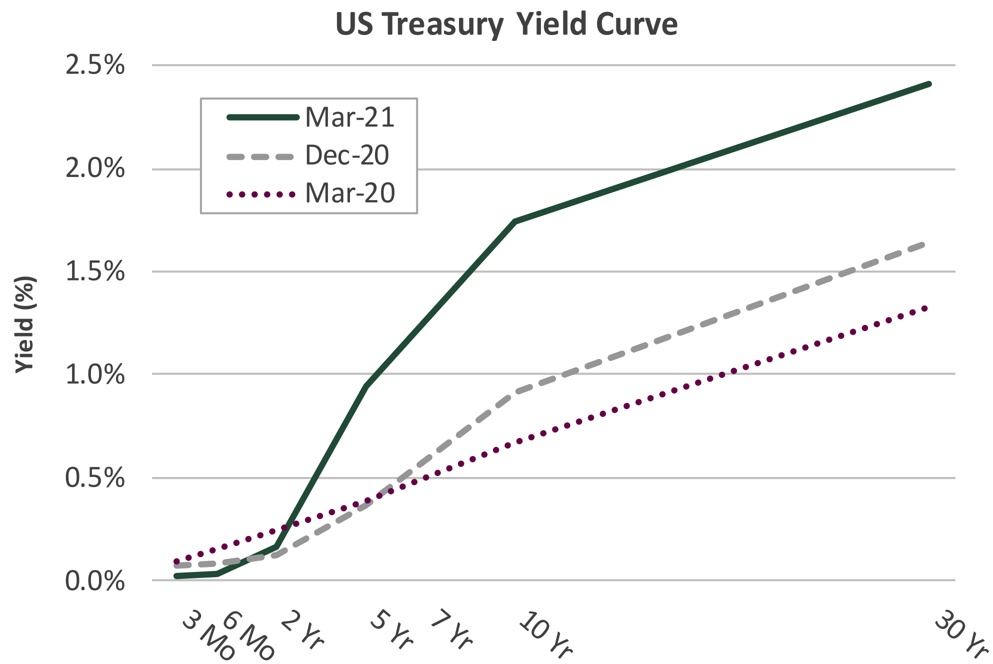
Source: Bloomberg

Last year, the Fed took a wide range of aggressive actions to help stabilize and provide liquidity to the financial markets. The Fed lowered the fed funds target rate to a range of 0.0%-0.25% and continues to purchase Treasury and agency mortgage-backed securities to support smooth market functioning. Last year, policymakers reinstated the Commercial Paper Funding Facility and Money Market Mutual Fund Liquidity Facility. The Fed also established the Primary Market Corporate Credit Facility, Secondary Market Corporate Credit Facility, Term Asset-Backed Securities Loan Facility, Paycheck Protection Program Liquidity Facility, Main Street Lending Facility, and Municipal Liquidity Facility. The Fed has also provided short-term funding through large-scale repo operations and lowered the reserve requirement for depository institutions. Notably, many of the Fed's lending facilities expired at the end of 2020, including the Fed's corporate credit, asset-backed securities, municipal lending, and Main Street Lending programs.

Bond Yields

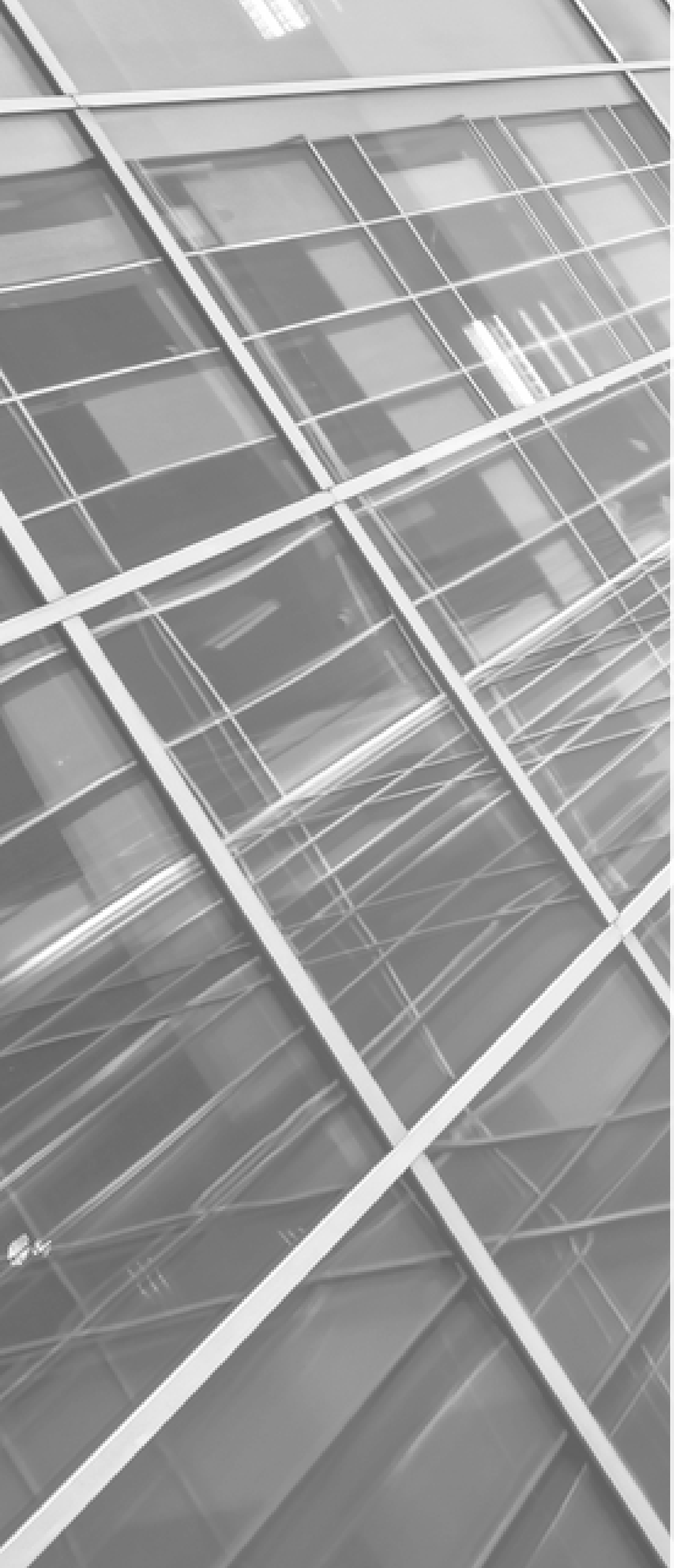


Source: Bloomberg



Source: Bloomberg

The treasury yield curve is much steeper relative to this time last year. The 3-month T-bill yield is about four basis points lower, and the 2-year Treasury yield is about four basis points higher, while the 10-Year Treasury yield is about 83 basis points higher, year-over-year, as of March month-end. Yields declined precipitously in March 2020, with the Fed cutting rates by a total of 150 basis points and a flight to safe-haven assets driving down yields across the curve. Since late 2020, longer-term yields have been rising and the yield curve has steepened. The Fed has signaled plans to keep the front end of the Treasury yield curve anchored near zero until at least 2023.



Account Profile

Objectives

Investment Objectives

The investment objectives of PRISM Short Term Core Portfolio and the Liquidity Portfolio are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated; and third, to attain a market rate of return throughout budgetary and economic cycles.

Chandler Asset Management Performance Objective

The performance objective for both accounts is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

Strategy

In order to achieve these objectives, the portfolios are invested in high-quality fixed income securities with a maximum maturity of five years.

PRISM Consolidated

Assets managed by Chandler Asset Management are in full compliance with state law and with the investment policy

Category	Standard	Comment
U.S. Treasury Issues	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	*Complies*
Federal Agencies	25% max per Agency/GSE issuer; 30% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	*Complies*
Supranationals	"AA" rated or higher by a NRSRO; 30% max; 10% max per issuer; Unsubordinated obligations issued by the International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	*Complies*
Municipal Securities	"A" rated or higher by at least 1 NRSRO; 30% max; 5% max per issuer; Include obligations of PRISM, the State of California, any of the other 49 states, and any local agency within the State of California	*Complies*
Corporate Medium Term Notes	"A" rated or higher by at least 1 NRSRO; 30% max; 5% max issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by U.S. or any state and operating within the U.S.	*Complies*
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rated or higher by a NRSRO; 20% max (combined Asset-Backed, Mortgage-Backed, Mortgage-Pass Through Securities and Collateralized Mortgage Obligations); 5% max per issuer in Asset-Backed or Commercial Mortgage security issuer; No issuer limitation on any Mortgage security where the issuer is the U.S. Treasury or Federal Agency/GSE.	*Complies*
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer	*Complies*
Certificate of Deposit Placement Service (CDARS)	30% max (combination of Certificates of Deposit, including CDARS)	*Complies*
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD	*Complies*
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD	*Complies*
Banker's Acceptances	"A-1" short-term debt rated or higher by at least 1 NRSRO; or "A" long-term debt rated or higher by at least 1 NRSRO; 40% max; 5% max per issuer; 180 days max maturity	*Complies*
Commercial Paper	"A-1" rated or higher by at least 1 NRSRO; "A" long-term issuer rated or higher by at least 1 NRSRO; 25% max of PRISM's investment assets under management may be invested in Commercial Paper; 40% max of the portfolio may be invested in Commercial Paper if PRISM's investment assets under management are >$100 million (under a provision sunsetting on January 1, 2026); 5% max per issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets >$500 million.	*Complies*
Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	*Complies*
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	*Complies*
Local Agency Investment Fund (LAIF)	PRISM may invest up to the maximum permitted by LAIF; Not used by Investment Adviser	*Complies*
Local Government Investment Pools (LGIP)	Other LGIPS permitted by the Treasurer	*Complies*
Repurchase Agreements	102% collateralization; 1 year max maturity; Not used by Investment Adviser	*Complies*
Prohibited	Futures and options; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; Any security that could result in a zero interest accrual securities if held to maturity; (Under a provision sunsetting 1/1/26, securities backed by U.S. government that could result in a zero- or negative-interest accrual if held to maturity are permitted); Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities	*Complies*
Max Callable Securities	30% max of callable agency securities (does not include make whole securities)	*Complies*
Max Per Issuer	5% max per issuer, unless otherwise specified in the policy	*Complies*
Maximum Maturity	5 years maximum maturity	*Complies*

Portfolio Characteristics

As of March 31, 2021

PRISM Liquidity Portfolio

	3/31/2021		12/31/2020
	Benchmark*	**Portfolio**	**Portfolio**
Average Maturity (yrs)	0.91	0.15	0.39
Average Modified Duration	0.90	0.15	0.39
Average Purchase Yield	n/a	0.13%	0.14%
Average Market Yield	0.08%	0.13%	0.16%
Average Quality**	AAA	AAA/Aaa	AAA/Aaa
Total Market Value		101,501,408	101,458,415

**0-3 yr Treasury*

***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

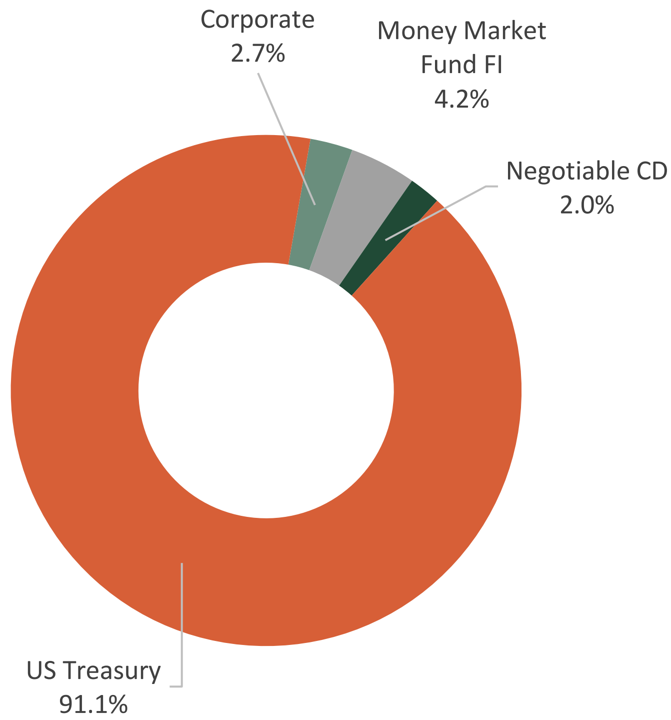
One security was called and four matured during the reporting period. In aggregate the cash raised was less than $4 million and was rolled into the Money Market allocation due to the pending cash need in April 2021.

Sector Distribution

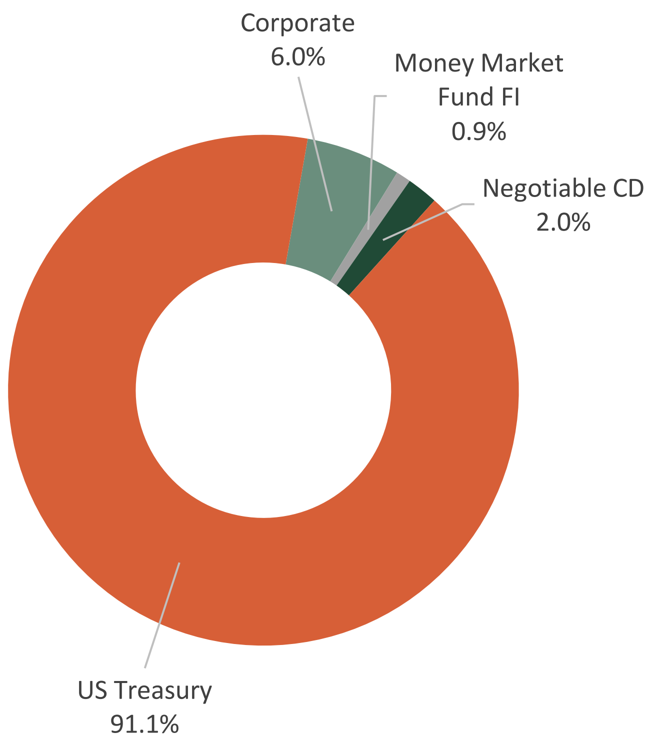
As of March 31, 2021

PRISM Liquidity Portfolio

March 31, 2021



December 31, 2020



The sector allocation was relatively stable. The US Treasury allocation remains elevated due to the lack of attractive valuations in the Agency sector linked to low supply in the sector. The Money Market allocation ticked higher due to the aforementioned maturities and pending cash needs in April.

PRISM Liquidity Portfolio – Account #10292

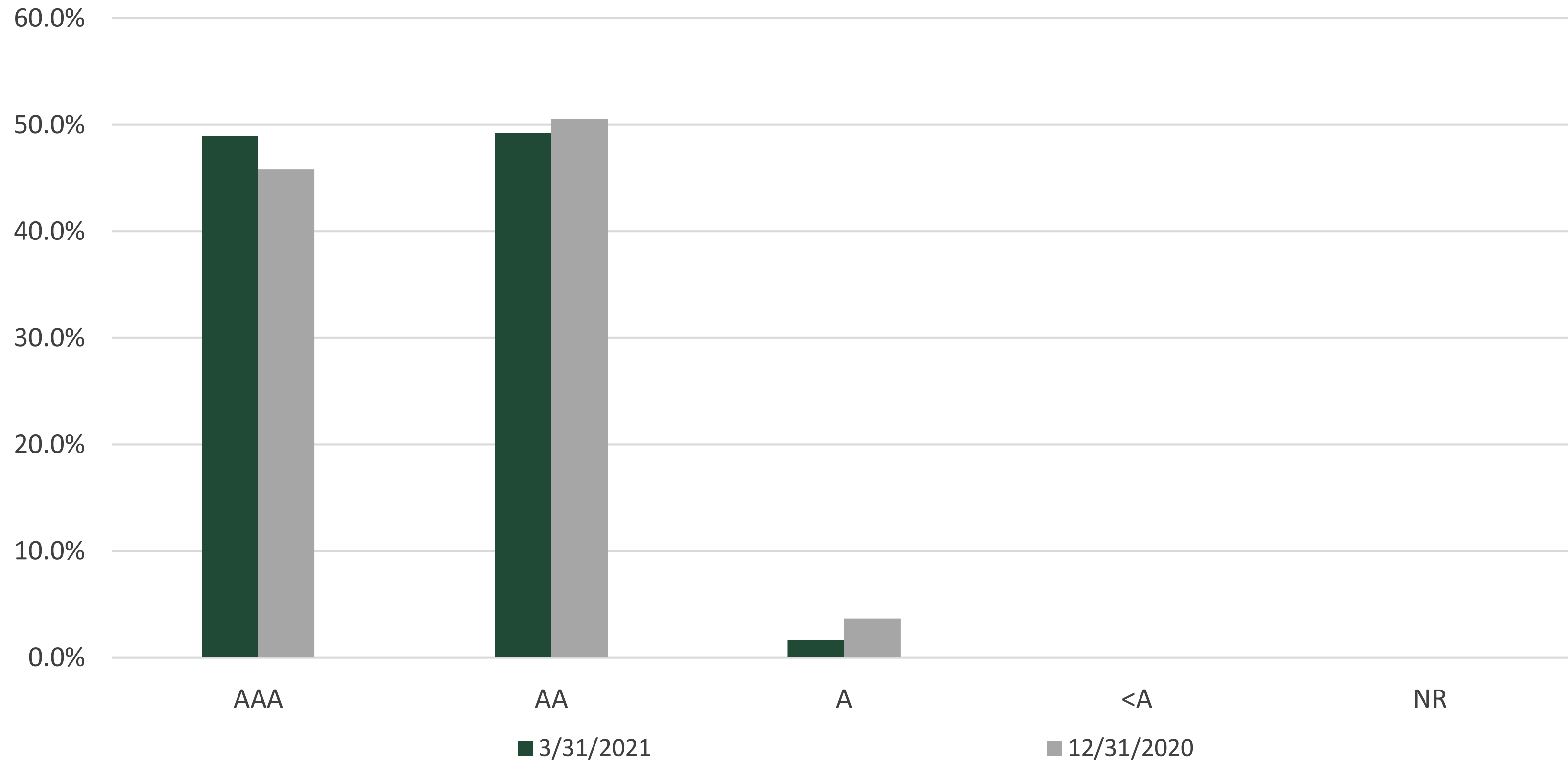
Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	91.10%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	4.20%
MUFG Bank Ltd/NY	Negotiable CD	1.97%
Charles Schwab Corp/The	Corporate	0.73%
Johnson & Johnson	Corporate	0.50%
Apple Inc	Corporate	0.50%
Toyota Motor Corp	Corporate	0.50%
Bank of New York	Corporate	0.50%
TOTAL		**100.00%**

Quality Distribution

As of March 31, 2021

PRISM Liquidity Portfolio

March 31, 2021 vs. December 31, 2020



	AAA	AA	A	<A	NR
03/31/21	49.0%	49.2%	1.7%	0.0%	0.0%
12/31/20	45.8%	50.5%	3.7%	0.0%	0.0%

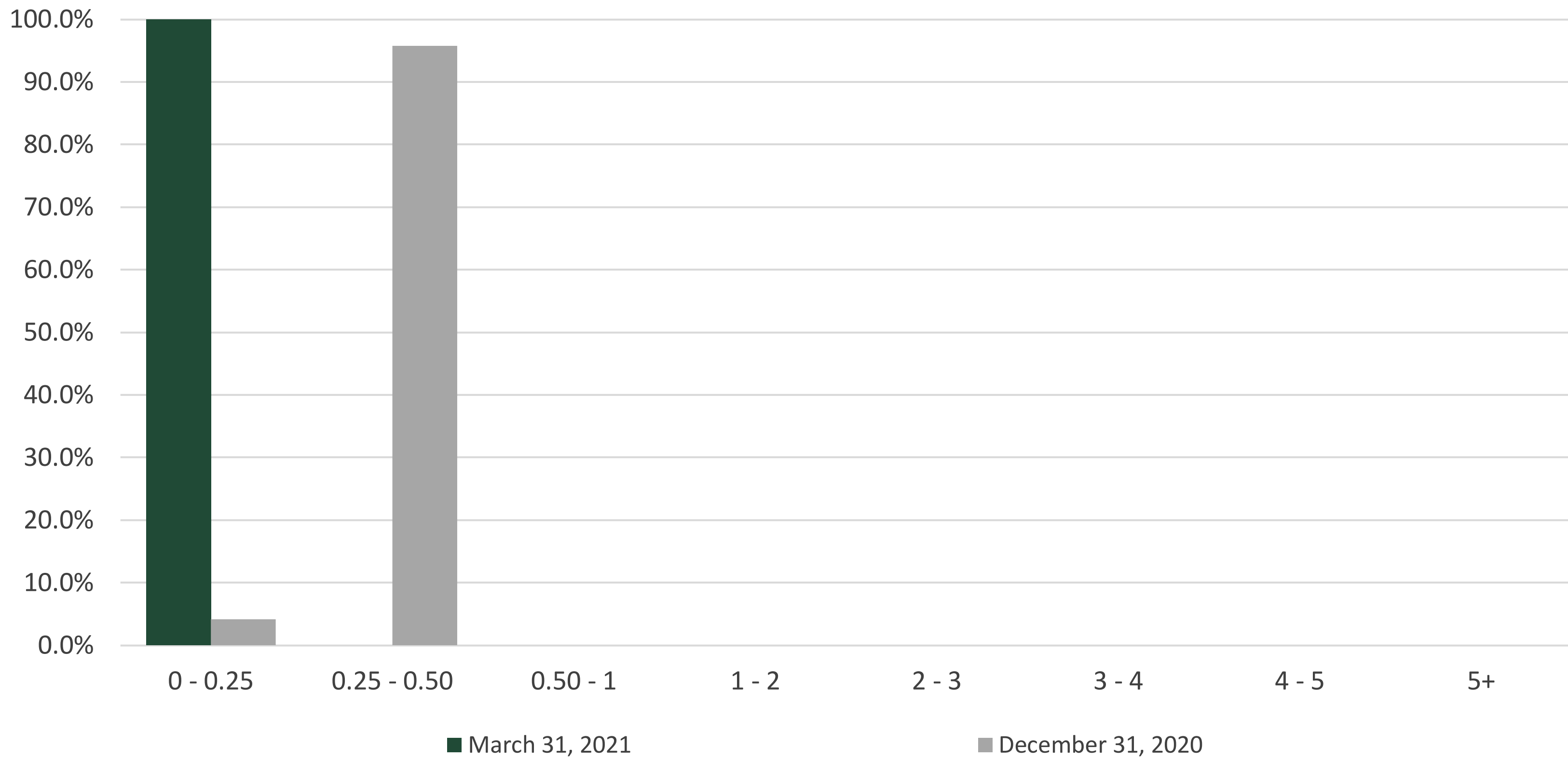
Source: S&P Ratings

Duration Distribution

As of March 31, 2021

PRISM Liquidity Portfolio

March 31, 2021 vs. December 31, 2020



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/21	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
12/31/20	4.2%	95.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

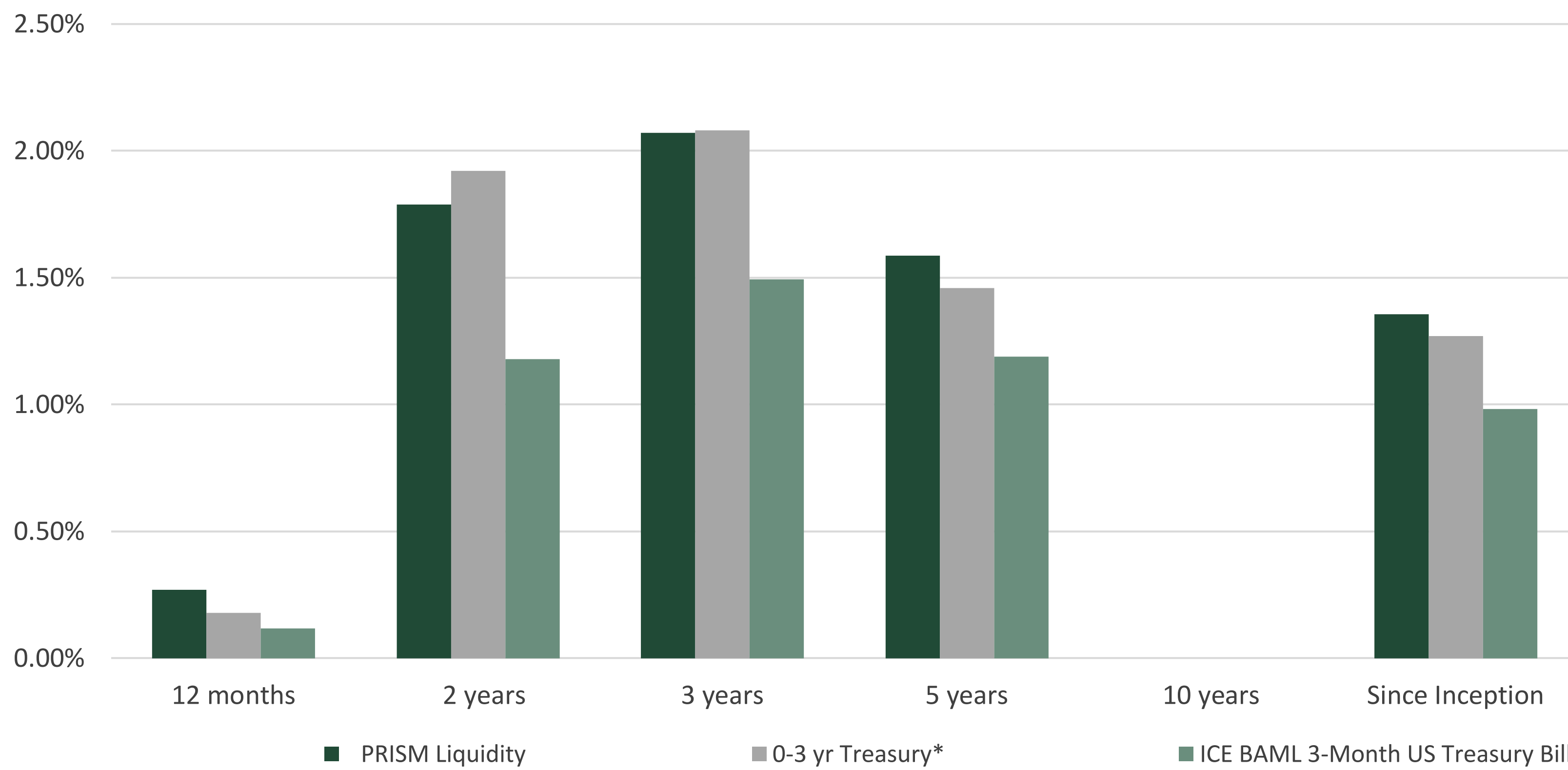
The duration of the portfolio contracted to 0.15 compared to 0.39 at the end of the prior quarter. Based on pending cash flow needs the Chandler team expects the overall portfolio balance to be close to zero by June 30th, 2021.

Investment Performance

As of March 31, 2021

PRISM Liquidity Portfolio

Total Rate of Return Annualized Since Inception 01/31/2015



TOTAL RATE OF RETURN	3 months	12 months	2 years (Annualized)	3 years (Annualized)	5 years (Annualized)	10 years (Annualized)	Since Inception (Annualized)
PRISM Liquidity Portfolio	0.04%	0.27%	1.79%	2.07%	1.59%	N/A	1.36%
0-3 yr Treasury	0.00%	0.18%	1.92%	2.08%	1.46%	N/A	1.27%
ICE BAML 3-Month US Treasury Bill Index	0.02%	0.12%	1.18%	1.49%	1.19%	N/A	0.98%

**1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries*

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Portfolio Characteristics

As of March 31, 2021

PRISM Short Term Core Portfolio

	3/31/2021		12/31/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.70	2.66	2.67
Average Modified Duration	2.60	2.47	2.48
Average Purchase Yield	n/a	1.76%	1.89%
Average Market Yield	0.45%	0.46%	0.27%
Average Quality**	AAA	AA+/Aa1	AA+/Aa1
Total Market Value		265,328,745	266,733,818

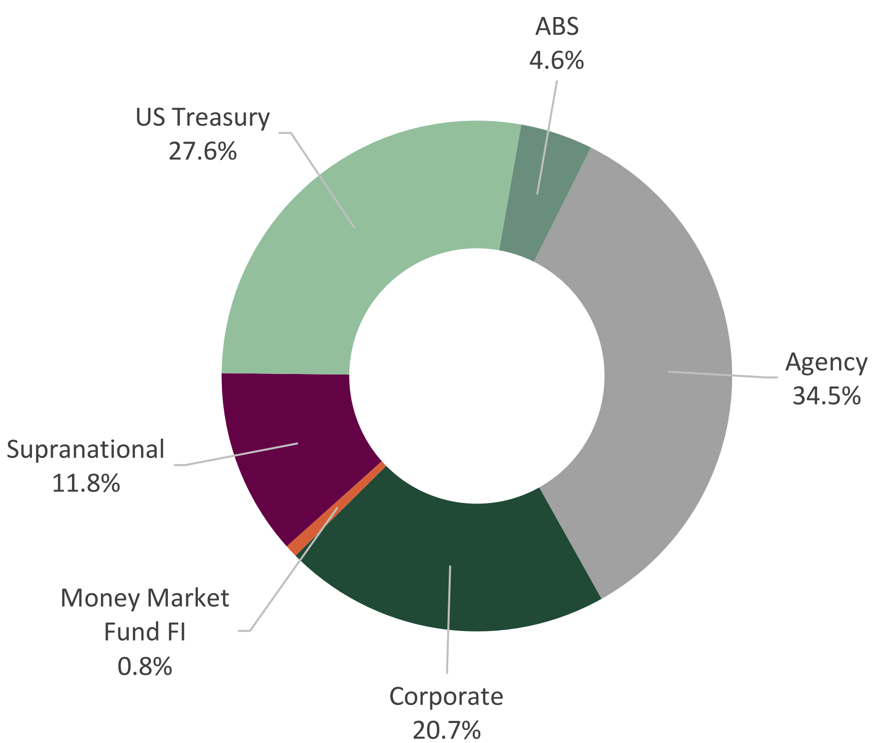
**ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index*
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

Multiple securities in the Treasury, Supranational, Asset Backed and Corporate sectors were purchased during the reporting period. The purchased securities ranged in maturity from March 2024 to March 2026. Several securities were sold, called, and matured to facilitate the new holdings in the portfolio.

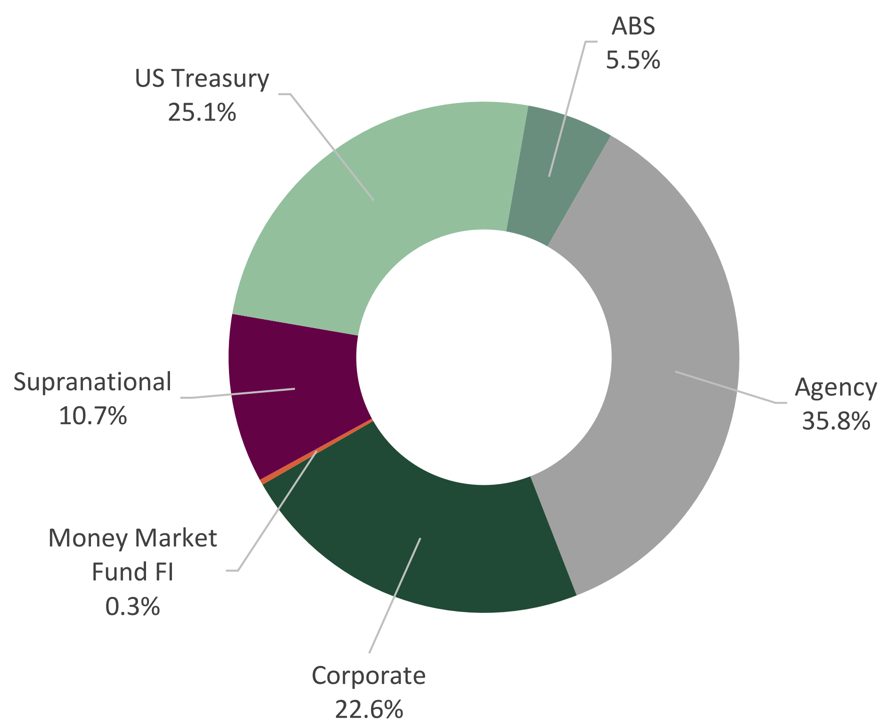
Sector Distribution

PRISM Short Term Core Portfolio

March 31, 2021



December 31, 2020



The sector allocation was stable during the reporting period. The Supranational allocation increased by 1.1% to 11.8% of the portfolio offset by the 1.3% decline in the Agency allocation to 24.5% of the portfolio. The small declines in the Corporate and Asset Backed allocations were due to calls and principal paydowns in each of the respective asset classes.

Issuers

As of March 31, 2021

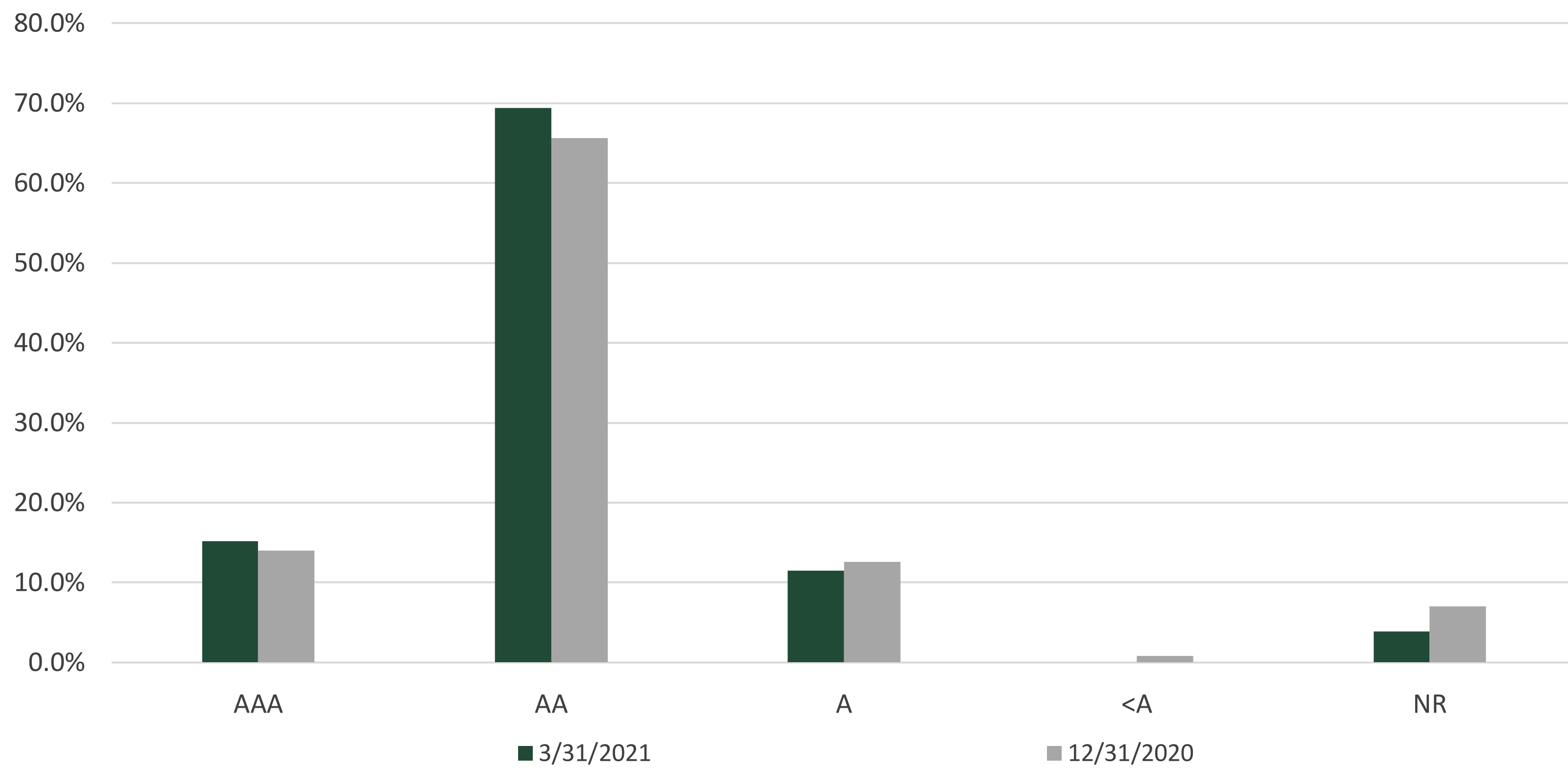
PRISM Short Term Core Portfolio – Account #10290

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	27.64%
Federal National Mortgage Association	Agency	16.58%
Federal Home Loan Bank	Agency	10.61%
Federal Home Loan Mortgage Corp	Agency	7.28%
Intl Bank Recon and Development	Supranational	5.69%
Inter-American Dev Bank	Supranational	3.45%
International Finance Corp	Supranational	2.65%
Chubb Corporation	Corporate	1.98%
Microsoft	Corporate	1.88%
Wal-Mart Stores	Corporate	1.85%
JP Morgan Chase & Co	Corporate	1.69%
Nissan ABS	ABS	1.67%
US Bancorp	Corporate	1.61%
Royal Bank of Canada	Corporate	1.60%
Bank of America Corp	Corporate	1.59%
Toronto Dominion Holdings	Corporate	1.32%
PNC Financial Services Group	Corporate	1.21%
Honda ABS	ABS	1.18%
Merck & Company	Corporate	0.96%
Honeywell Corp	Corporate	0.96%
John Deere ABS	ABS	0.88%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	0.79%
Berkshire Hathaway	Corporate	0.79%
General Dynamics Corp	Corporate	0.76%
ChevronTexaco Corp	Corporate	0.76%
Oracle Corp	Corporate	0.76%
Bank of New York	Corporate	0.49%
Toyota ABS	ABS	0.47%
Mercedes-Benz Auto Lease Trust	ABS	0.44%
Charles Schwab Corp/The	Corporate	0.43%
TOTAL		**100.00%**

Quality Distribution

As of March 31, 2021

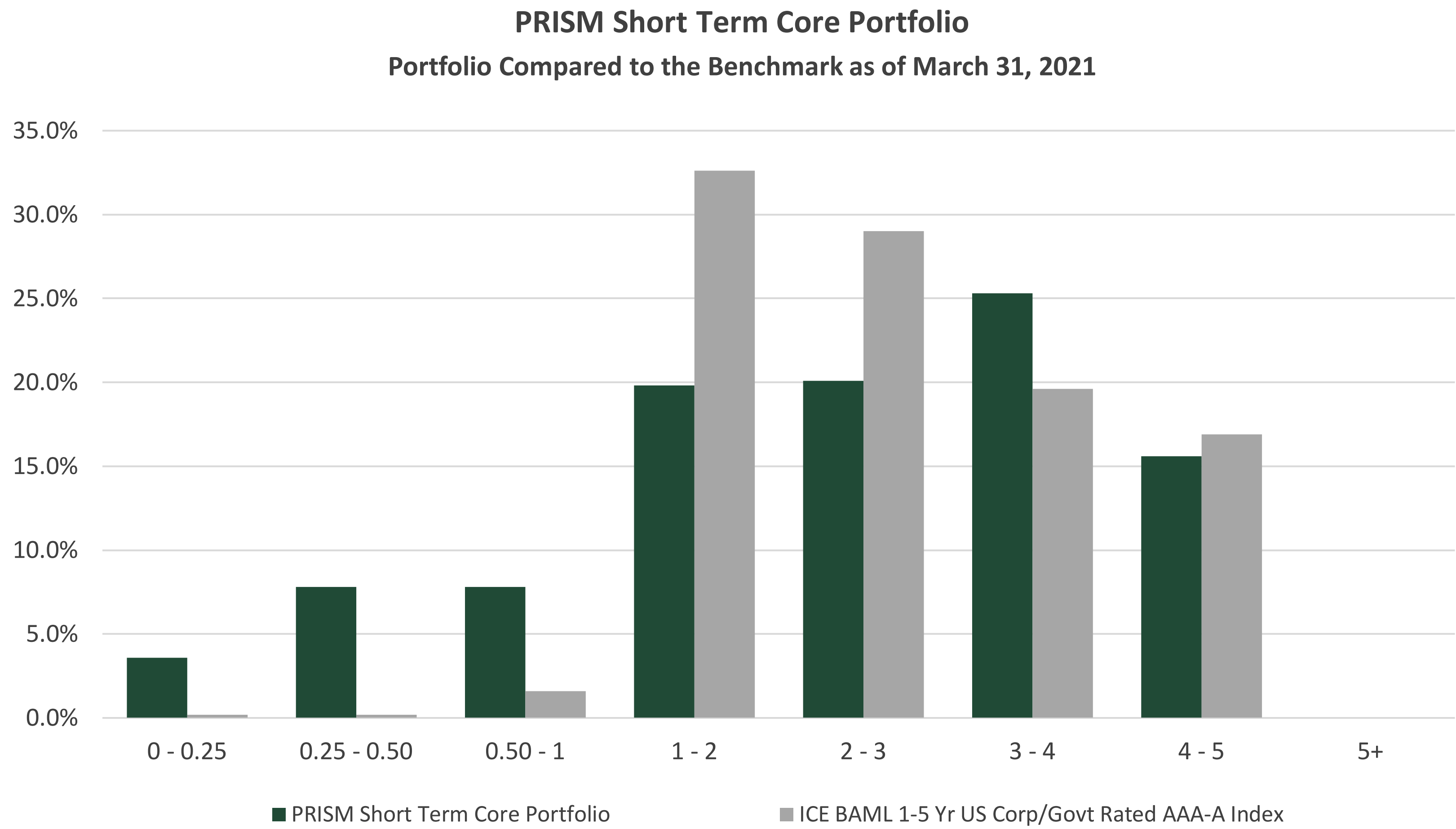
PRISM Short Term Core Portfolio
March 31, 2021 vs. December 31, 2020



	AAA	AA	A	<A	NR
03/31/21	15.2%	69.4%	11.5%	0.0%	3.9%
12/31/20	14.0%	65.6%	12.6%	0.8%	7.0%

Source: S&P Ratings

Duration Distribution



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	3.6%	7.8%	7.8%	19.8%	20.1%	25.3%	15.6%	0.0%
Benchmark*	0.2%	0.2%	1.6%	32.6%	29.0%	19.6%	16.9%	0.0%

**ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index*

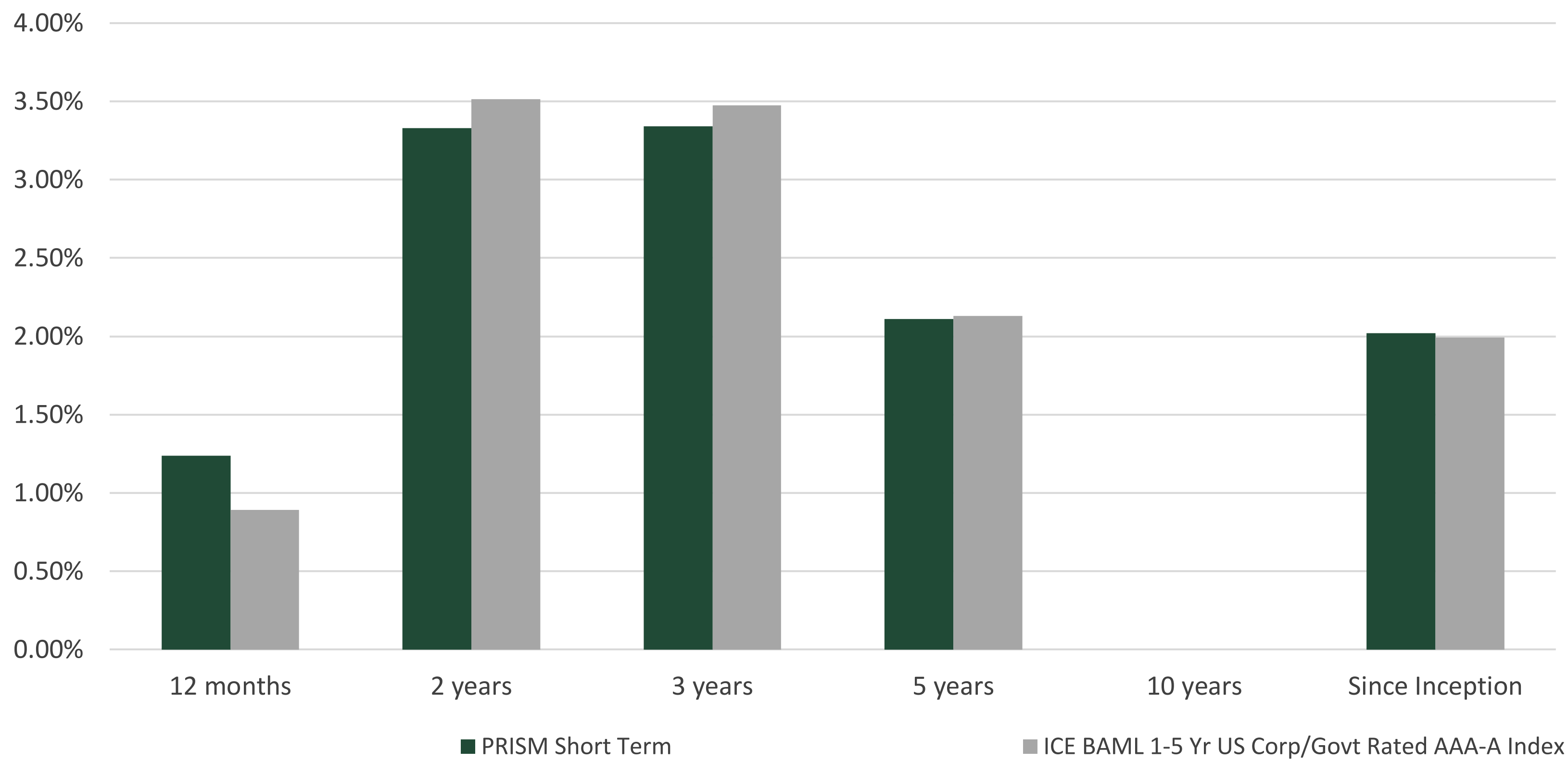
The duration of the portfolio remains stable, closing the quarter at 2.47 compared to 2.48 at the end of the prior quarter. Monetary policy is poised to stay highly accommodative for the balance of the year which should continue to aid the global economic recovery. The Chandler team anticipates keeping the duration of the portfolio close to the benchmark in coming quarters.

Investment Performance

As of March 31, 2021

PRISM Short Term Core Portfolio

Total Rate of Return Annualized Since Inception 01/31/2015



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM Short Term Core Portfolio	-0.53%	1.24%	3.33%	3.34%	2.11%	N/A	2.02%
ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index	-0.53%	0.89%	3.51%	3.47%	2.13%	N/A	1.99%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

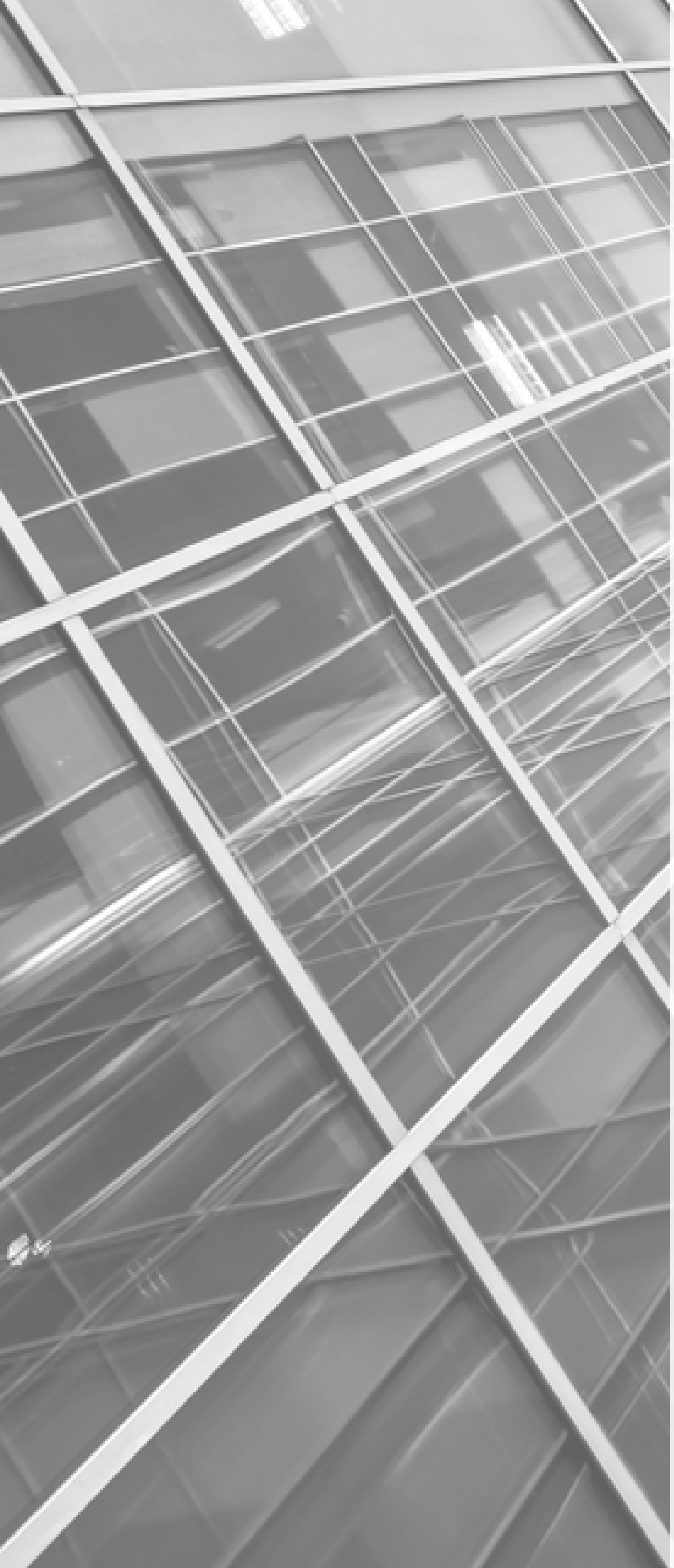
Portfolio Characteristics

As of March 31, 2021

PRISM LAIF Portfolio*

	3/31/2021 Portfolio	12/31/2020 Portfolio
Average Maturity (yrs)	0.00	0.00
Modified Duration	0.00	0.00
Average Purchase Yield	0.35%	0.52%
Average Market Yield	0.35%	0.52%
Average Quality**	NR/NR	NR/NR
Total Market Value	45,784,498	58,735,702

** Estimated*
*** Portfolio is S&P and Moody's respectively.*



PRISM Consolidated Information

Portfolio Characteristics

PRISM Consolidated

	3/31/2021 Portfolio	12/31/2020 Portfolio
Average Maturity (yrs)	1.75	1.76
Modified Duration	1.62	1.64
Average Purchase Yield	1.20%	1.27%
Average Market Yield	0.36%	0.28%
Average Quality*	AA+/Aa1	AA+/Aa1
Total Market Value	412,726,061	427,039,337

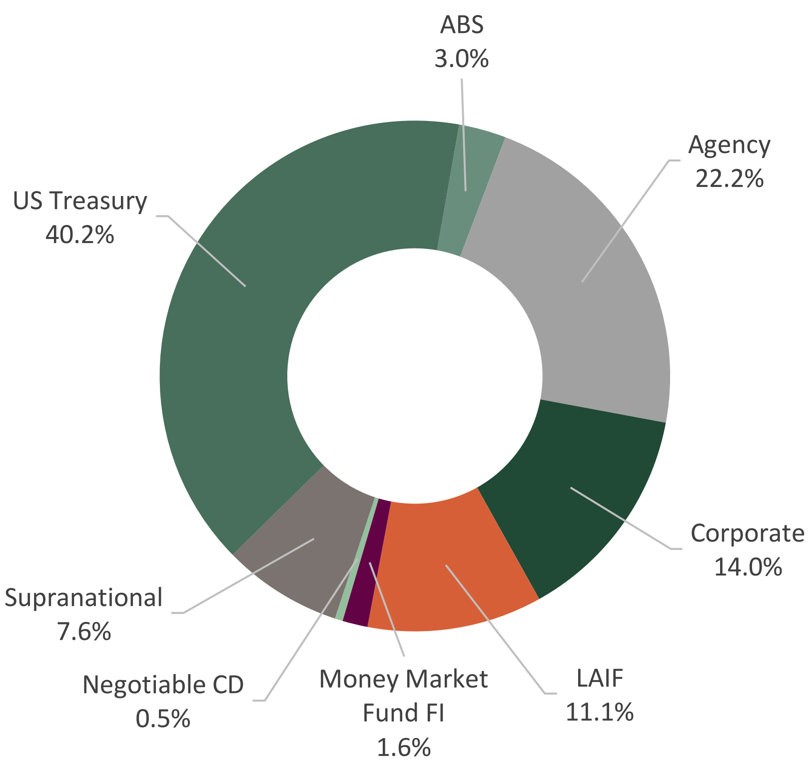
** Portfolio is S&P and Moody's respectively.*

Sector Distribution

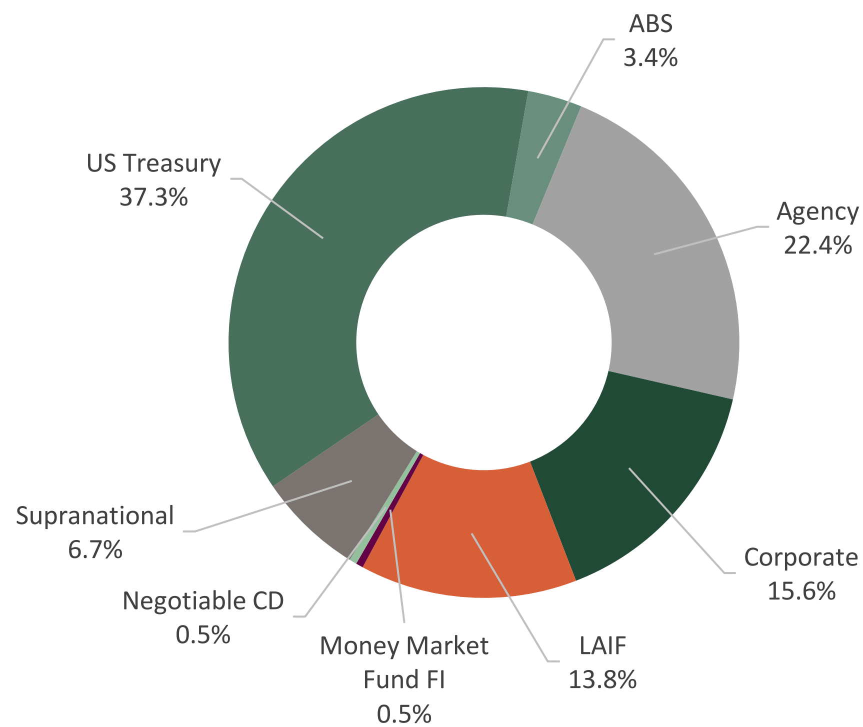
As of March 31, 2021

PRISM Consolidated

March 31, 2021

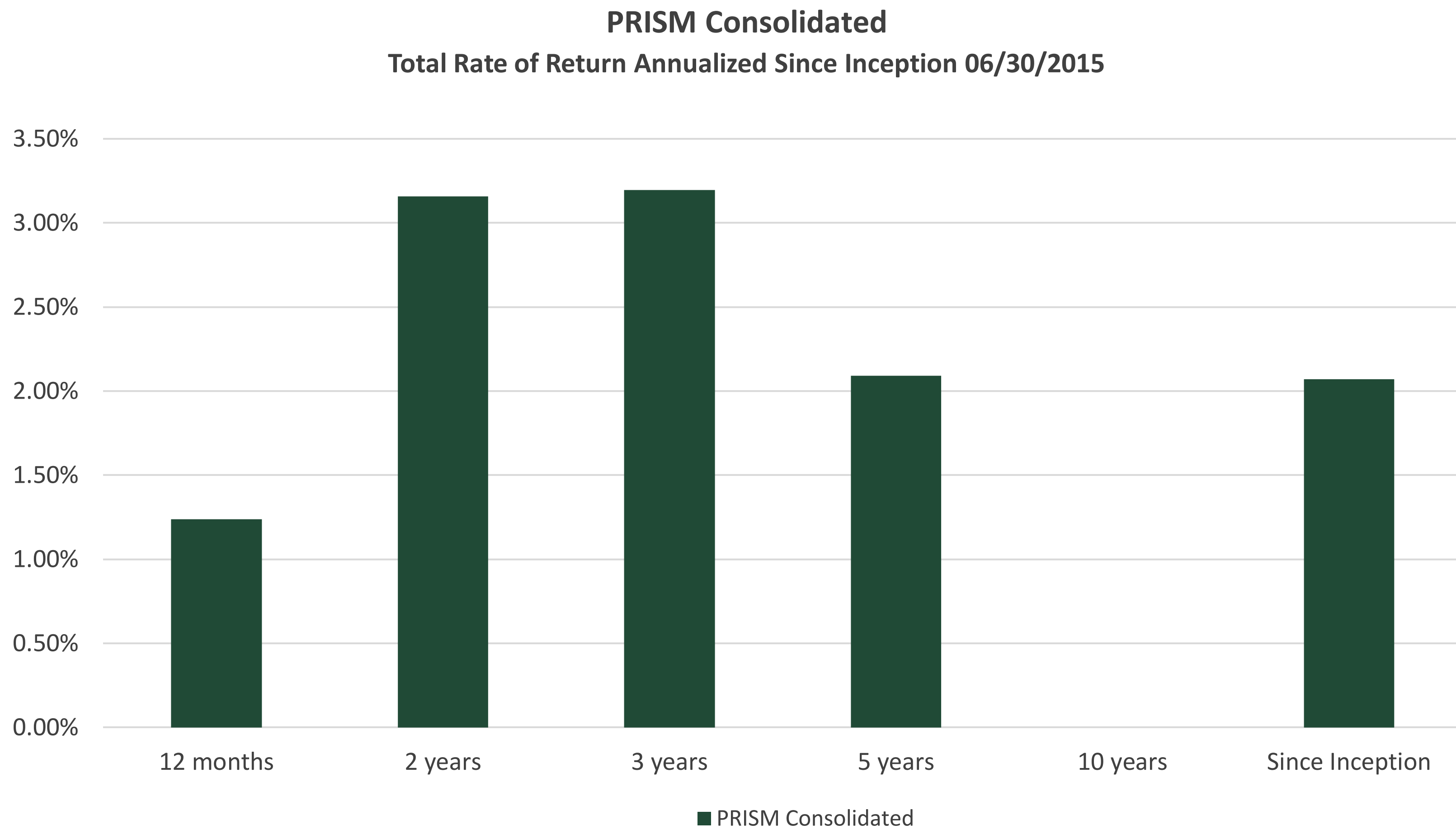


December 31, 2020



Investment Performance

As of March 31, 2021



TOTAL RATE OF RETURN	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
			Annualized				
PRISM Consolidated	-0.33%	1.24%	3.16%	3.20%	2.09%	N/A	2.07%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

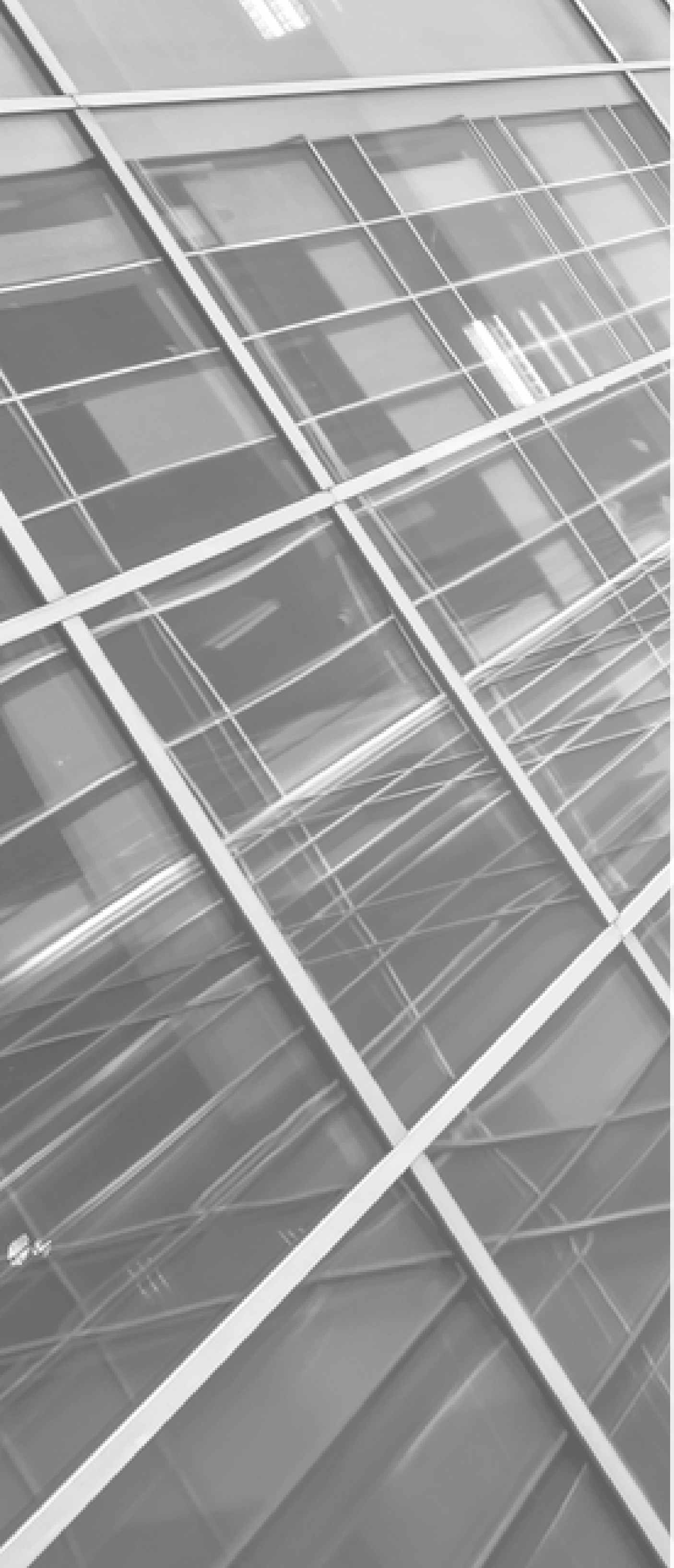
INVESTMENT REPORT

CHANDLER ASSET MANAGEMENT

PRISM Affiliate Risk Captive

Period Ending March 31, 2021

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com



PRISM ARC Liquidity Profile

Portfolio Characteristics

PRISM ARC Liquidity

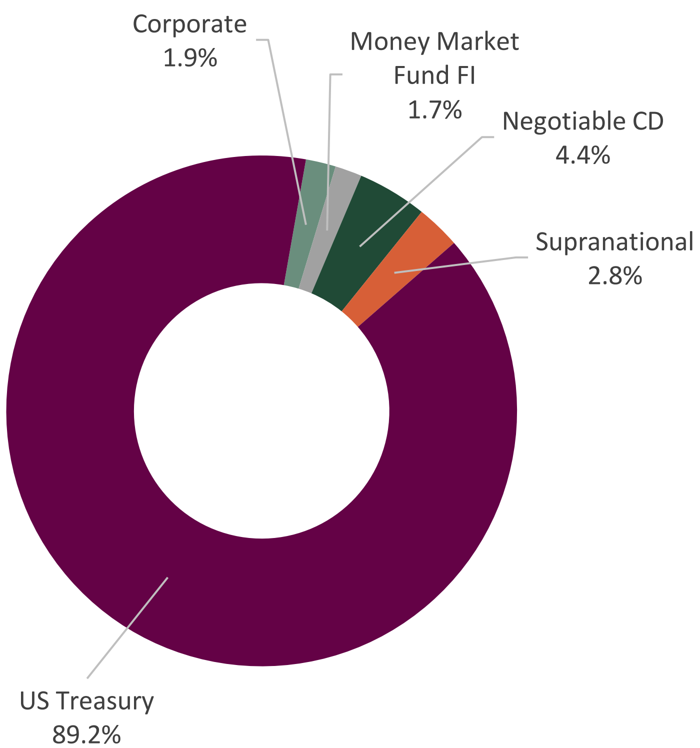
	3/31/2021		12/31/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	0.91	0.25	0.24
Average Modified Duration	0.90	0.24	0.24
Average Purchase Yield	n/a	0.12%	0.13%
Average Market Yield	0.08%	0.12%	0.20%
Average Quality**	AAA	AA+/Aaa	AAA/Aaa
Total Market Value		27,229,169	62,963,213

**0-3 yr Treasury*

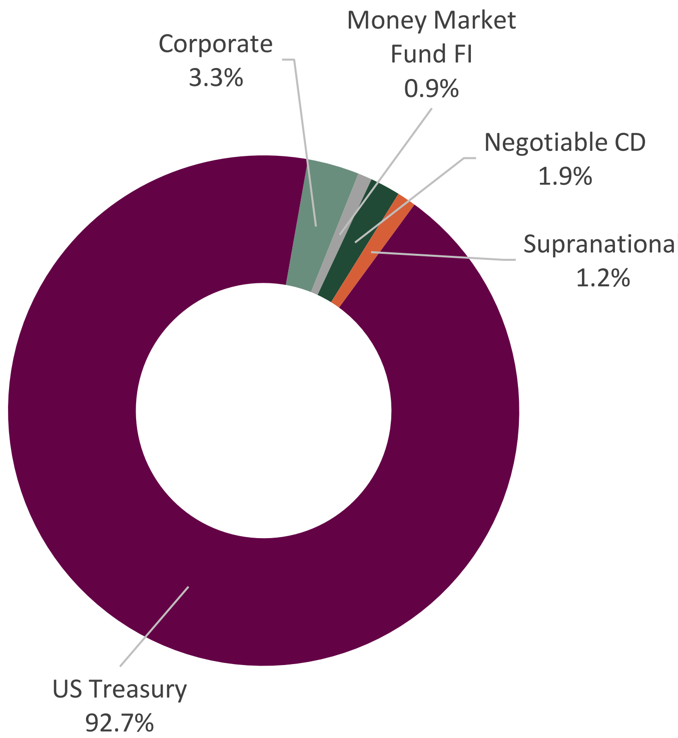
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

PRISM ARC Liquidity

March 31, 2021



December 31, 2020



Issuers

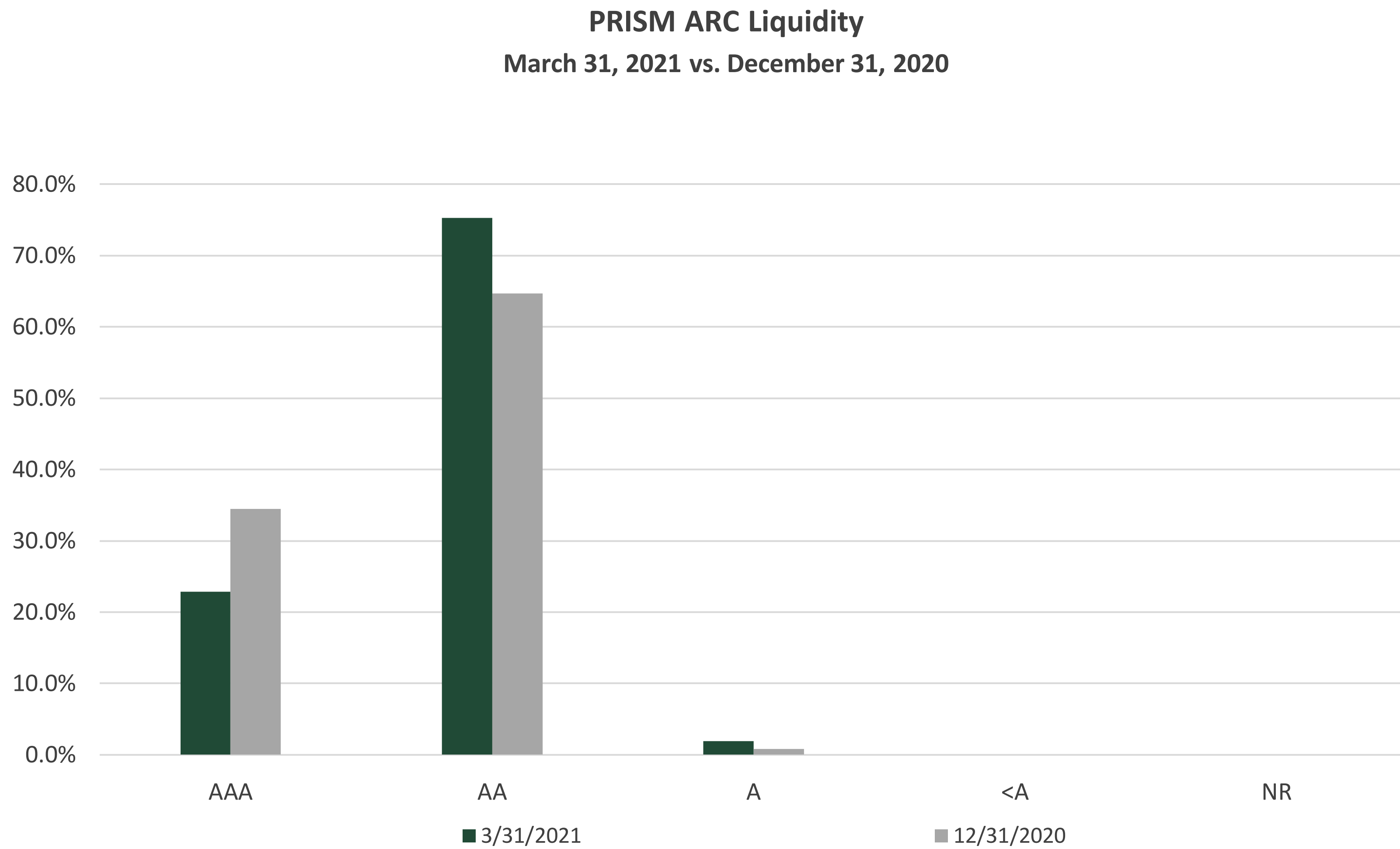
As of March 31, 2021

PRISM ARC Liquidity – Account #10483

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	89.22%
MUFG Bank Ltd/NY	Negotiable CD	4.41%
Intl Bank Recon and Development	Supranational	2.77%
Charles Schwab Corp/The	Corporate	1.86%
First American Govt Oblig Fund	Money Market Fund FI	1.74%
TOTAL		**100.00%**

Quality Distribution

As of March 31, 2021

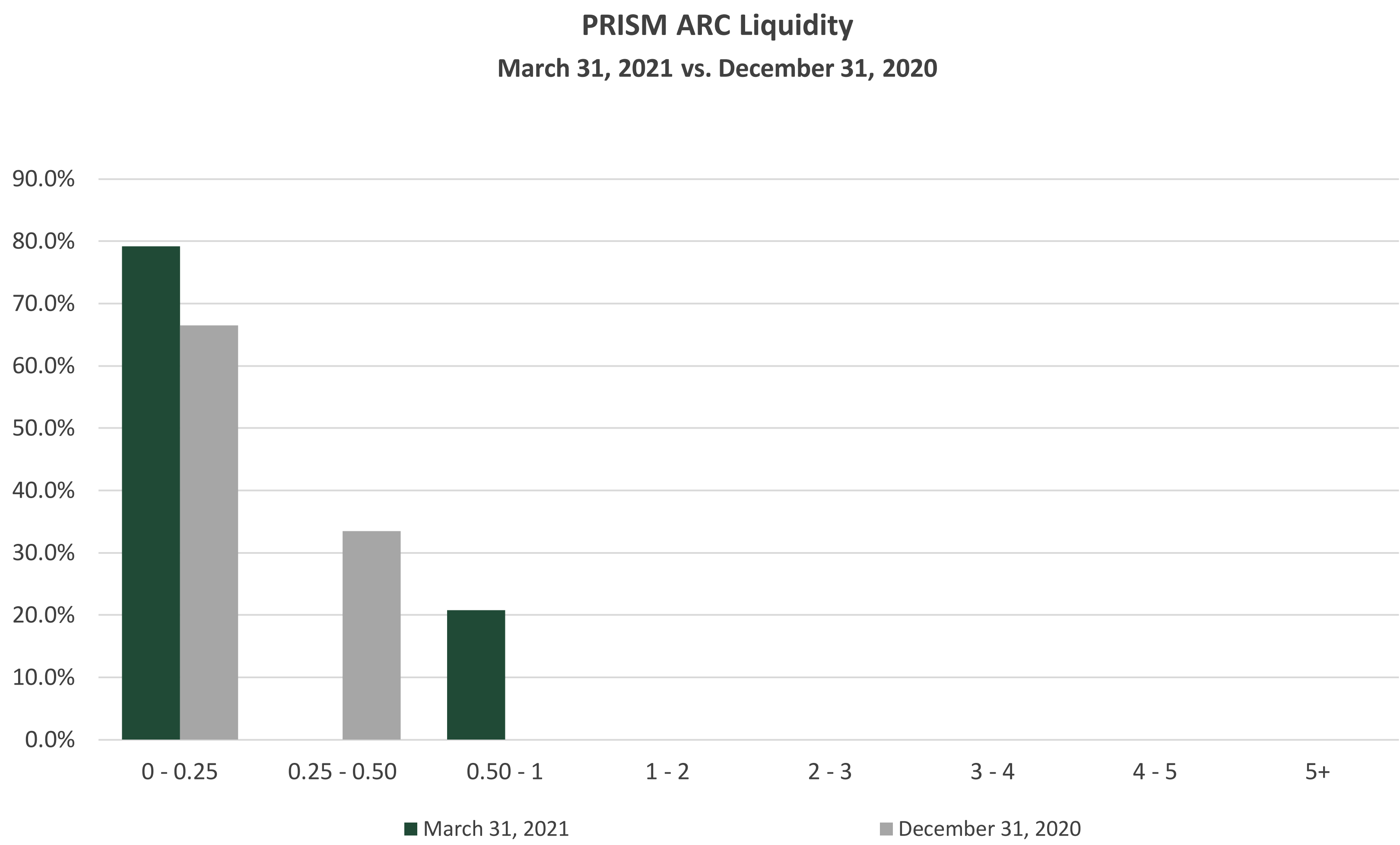


	AAA	AA	A	<A	NR
03/31/21	22.9%	75.3%	1.9%	0.0%	0.0%
12/31/20	34.5%	64.7%	0.8%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

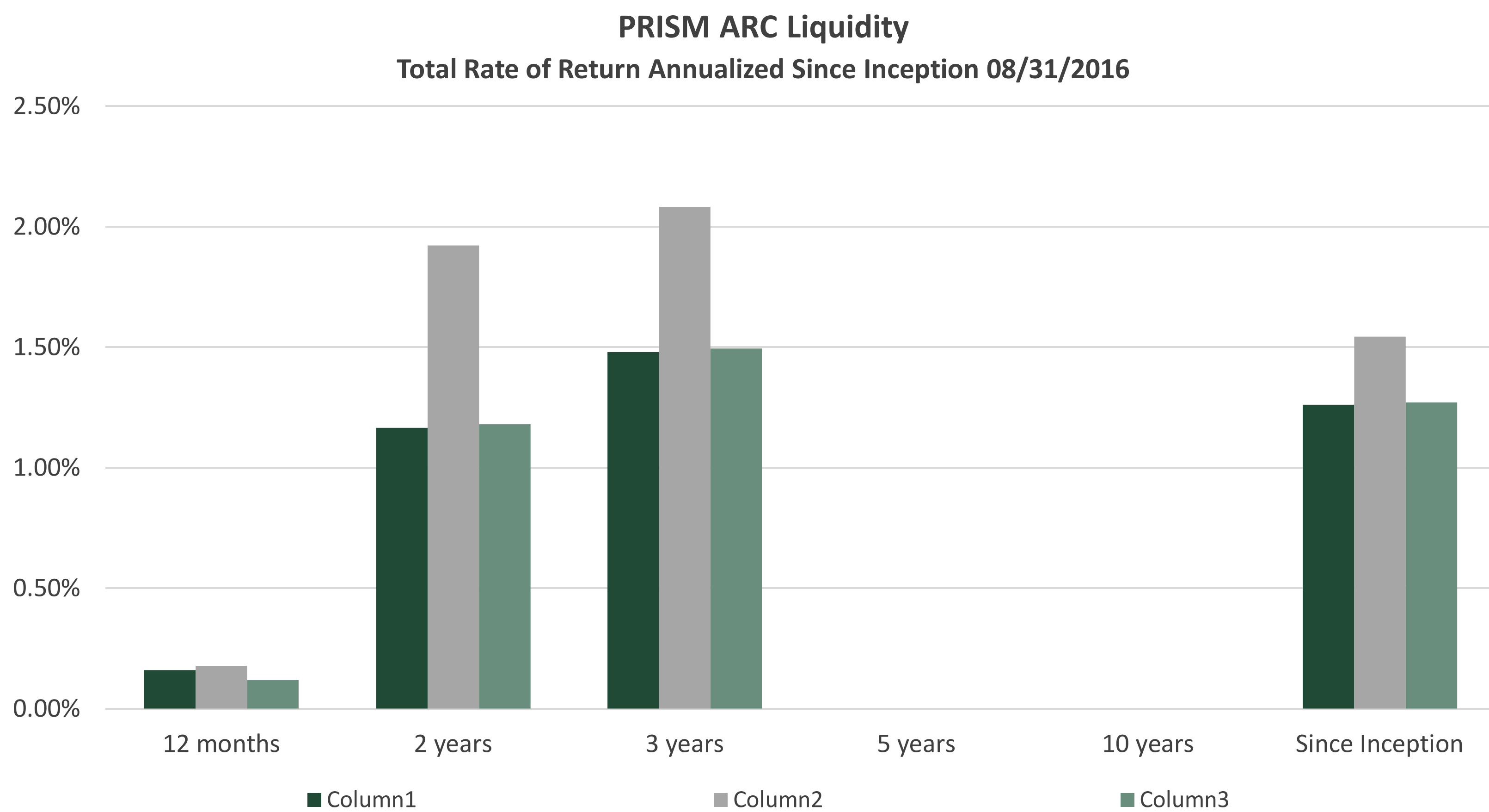
As of March 31, 2021



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/21	79.2%	0.0%	20.8%	0.0%	0.0%	0.0%	0.0%	0.0%
12/31/20	66.5%	33.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Investment Performance

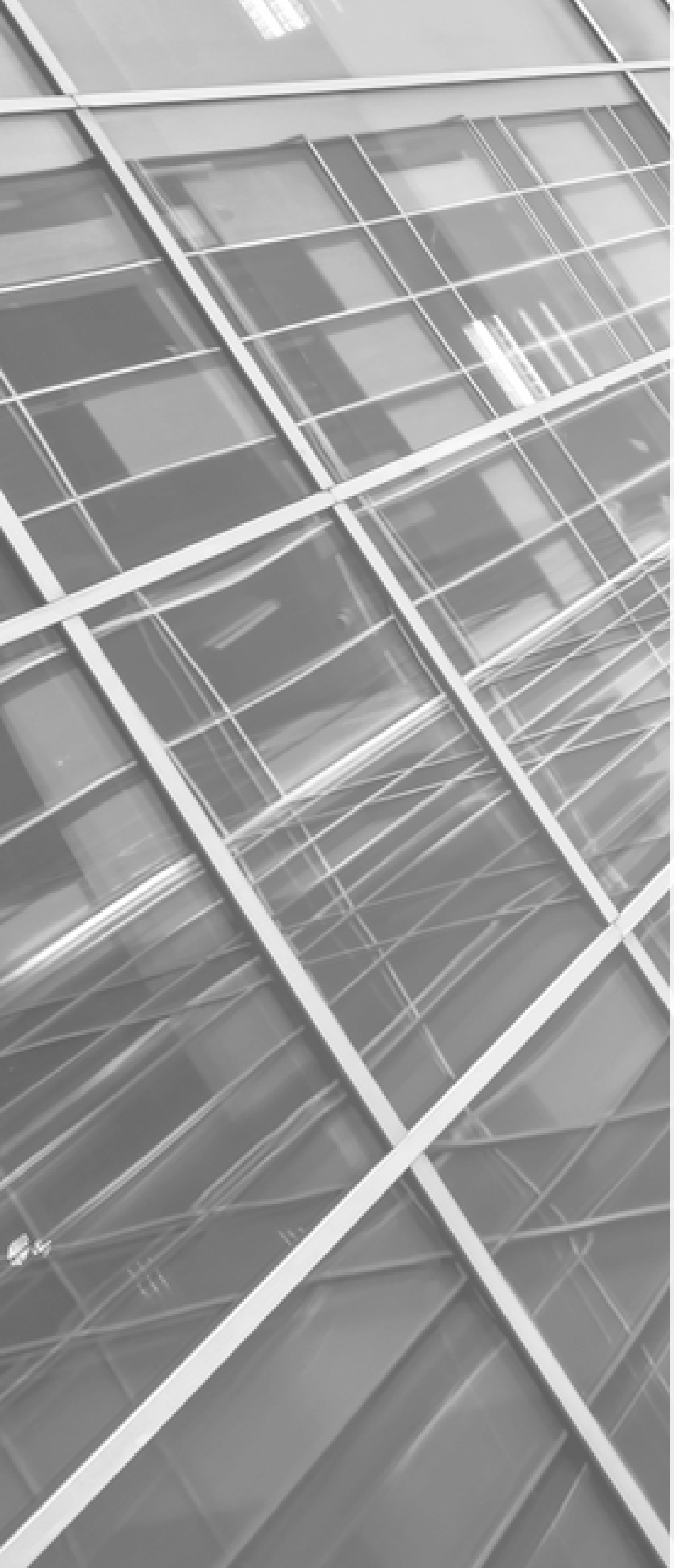
As of March 31, 2021



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Liquidity 0-3 yr Treasury	0.04%	0.16%	1.17%	1.48%	N/A	N/A	1.26%
ICE BAML 3-Month Treasury Index	0.00%	0.18%	1.92%	2.08%	N/A	N/A	1.54%
	0.02%	0.12%	1.18%	1.49%	N/A	N/A	1.27%

**1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries*

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



PRISM ARC Core Fixed Profile

Portfolio Characteristics

PRISM ARC Core Fixed

	3/31/2021		12/31/2020
	Benchmark*	**Portfolio**	**Portfolio**
Average Maturity (yrs)	4.33	4.30	4.31
Average Modified Duration	3.95	3.81	3.77
Average Purchase Yield	n/a	1.56%	1.54%
Average Market Yield	0.99%	0.90%	0.49%
Average Quality**	AA	AA-/Aa2	AA/Aa2
Total Market Value		367,263,915	373,453,383

**ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index*

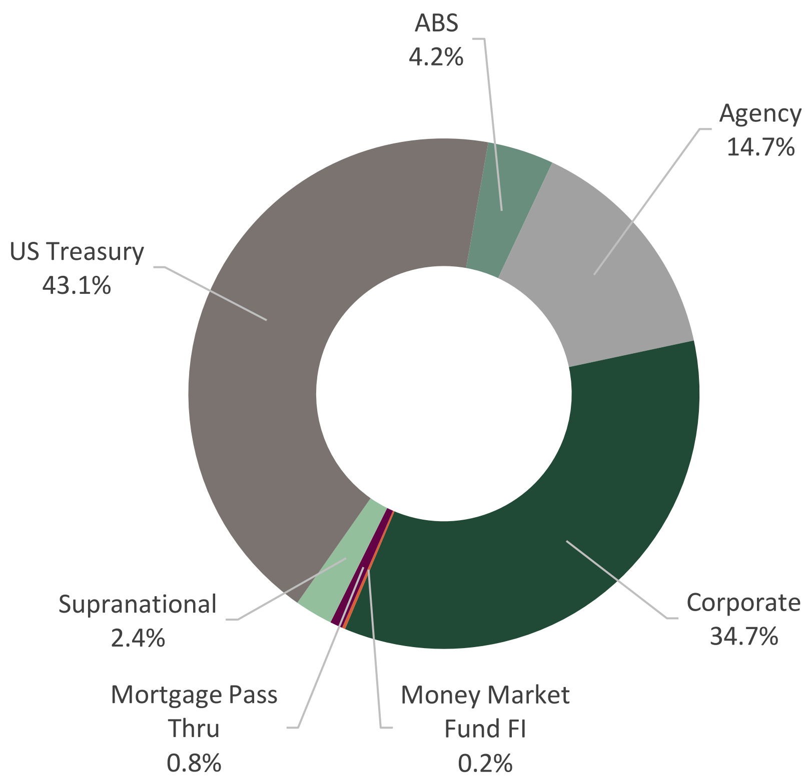
***Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.*

Sector Distribution

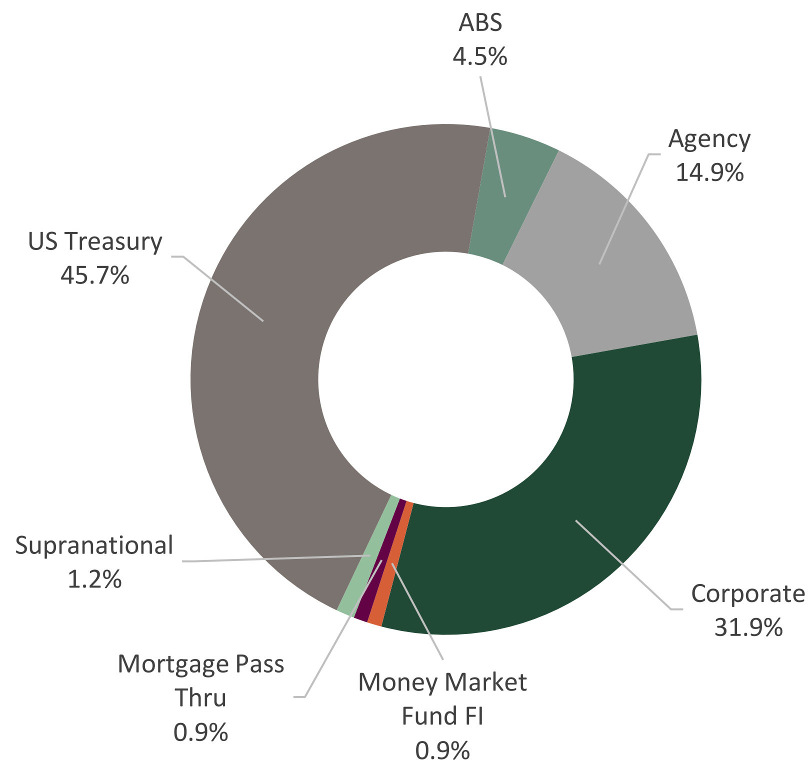
As of March 31, 2021

PRISM ARC Core Fixed

March 31, 2021



December 31, 2020



Issuers

As of March 31, 2021

PRISM ARC Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	43.13%
Federal National Mortgage Association	Agency	7.41%
Federal Home Loan Mortgage Corp	Agency	4.96%
Intl Bank Recon and Development	Supranational	2.31%
Federal Home Loan Bank	Agency	2.28%
JP Morgan Chase & Co	Corporate	1.60%
Wells Fargo Corp	Corporate	1.43%
Bank of America Corp	Corporate	1.42%
Citigroup Inc	Corporate	1.41%
Morgan Stanley	Corporate	1.33%
Toyota ABS	ABS	1.25%
Bank of Montreal Chicago	Corporate	1.06%
Honda ABS	ABS	1.01%
United Health Group Inc	Corporate	1.01%
Toronto Dominion Holdings	Corporate	1.00%
Chubb Corporation	Corporate	0.93%
Berkshire Hathaway	Corporate	0.93%
Humana Inc	Corporate	0.91%
Roper Technologies Inc	Corporate	0.91%
Goldman Sachs Inc.	Corporate	0.89%
Verizon Communications Inc	Corporate	0.86%
John Deere ABS	ABS	0.85%
Qualcomm Inc	Corporate	0.84%
Simon Property Group Inc	Corporate	0.84%
AT&T Corporation	Corporate	0.84%
Nissan ABS	ABS	0.83%
IBM Corp	Corporate	0.83%
Anthem Inc	Corporate	0.82%
US Bancorp	Corporate	0.81%
Toyota Motor Corp	Corporate	0.77%
Shell International	Corporate	0.74%
CVS Corp	Corporate	0.74%
Capital One	Corporate	0.74%
Crown Castle Intl Corp	Corporate	0.70%
American Tower Corporation	Corporate	0.68%
Bank of New York	Corporate	0.67%
Comcast Corp	Corporate	0.65%
HSBC Holdings PLC	Corporate	0.64%

Issuers

As of March 31, 2021

PRISM ARC Core Fixed – Account #10485

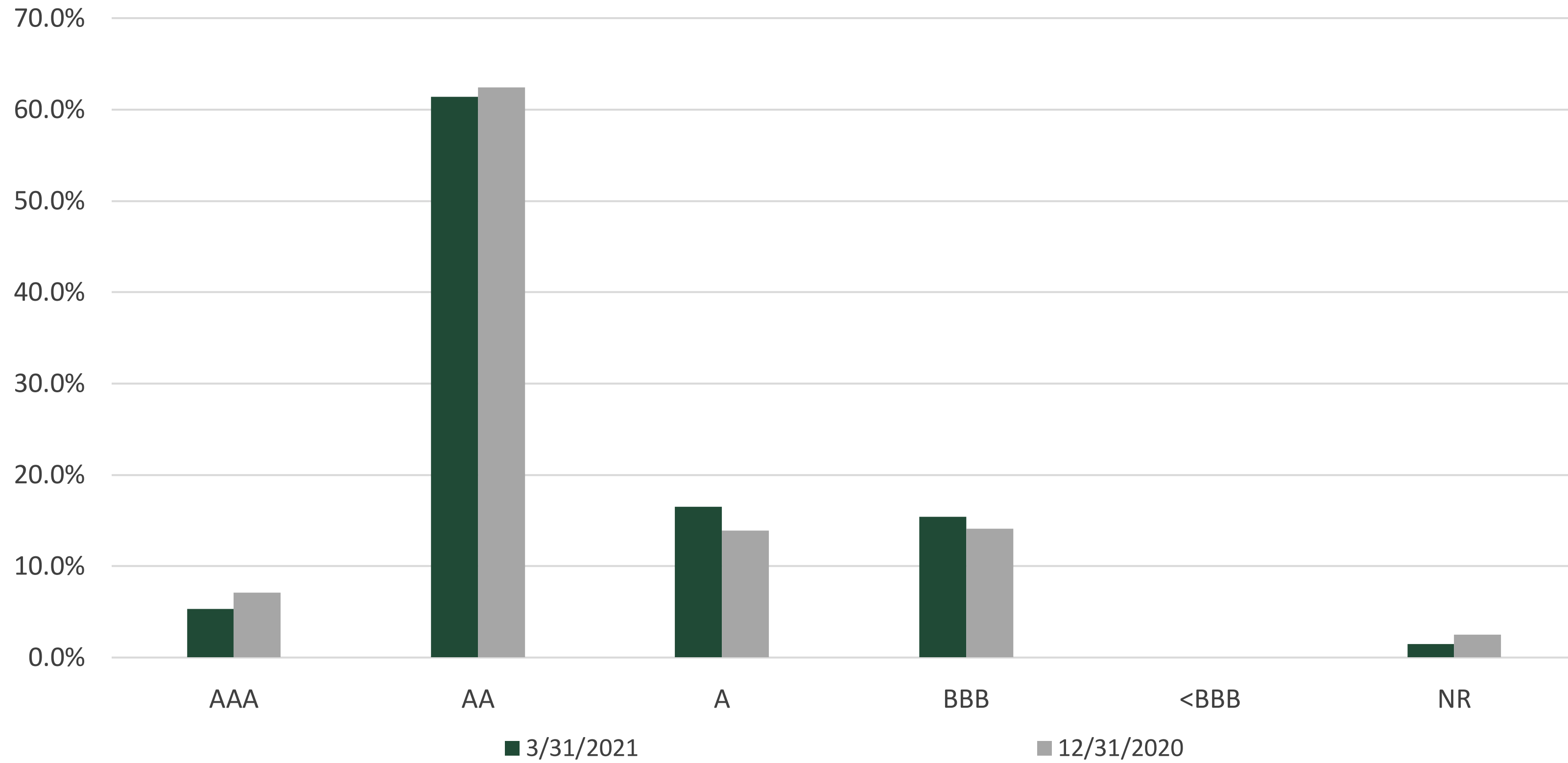
Issue Name	Investment Type	% Portfolio
Bank of Nova Scotia	Corporate	0.63%
WestPac Banking Corp	Corporate	0.59%
American Express Credit	Corporate	0.57%
Federal National Mortgage Association	Mortgage Pass Thru	0.56%
Fred Meyer Inc.	Corporate	0.53%
Sempra Energy	Corporate	0.51%
BlackRock Inc/New York	Corporate	0.45%
ViacomCBS Inc	Corporate	0.44%
Truist Financial Corporation	Corporate	0.43%
Valero Energy Corp	Corporate	0.39%
Walgreens Boot Alliance	Corporate	0.38%
Deere & Company	Corporate	0.35%
Charles Schwab Corp/The	Corporate	0.30%
PNC Financial Services Group	Corporate	0.30%
General Electric Co	Corporate	0.28%
Burlington Northern Santa Fe	Corporate	0.28%
General Motors Corp	Corporate	0.22%
Jeffries Group Inc	Corporate	0.22%
Mercedes-Benz Auto Lease Trust	ABS	0.22%
Honda Motor Corporation	Corporate	0.22%
Ebay	Corporate	0.20%
Federal Home Loan Mortgage Corp	Mortgage Pass Thru	0.19%
First American Govt Oblig Fund	Money Market Fund FI	0.17%
International Finance Corp	Supranational	0.12%
Oracle Corp	Corporate	0.11%
Home Depot	Corporate	0.11%
Apple Inc	Corporate	0.07%
Caterpillar Inc	Corporate	0.07%
Prudential Financial Inc	Corporate	0.05%
TOTAL		**100.00%**

Quality Distribution

As of March 31, 2021

PRISM ARC Core Fixed

March 31, 2021 vs. December 31, 2020



	AAA	AA	A	BBB	<BBB	NR
03/31/21	5.3%	61.4%	16.5%	15.4%	0.0%	1.5%
12/31/20	7.1%	62.4%	13.9%	14.1%	0.0%	2.5%

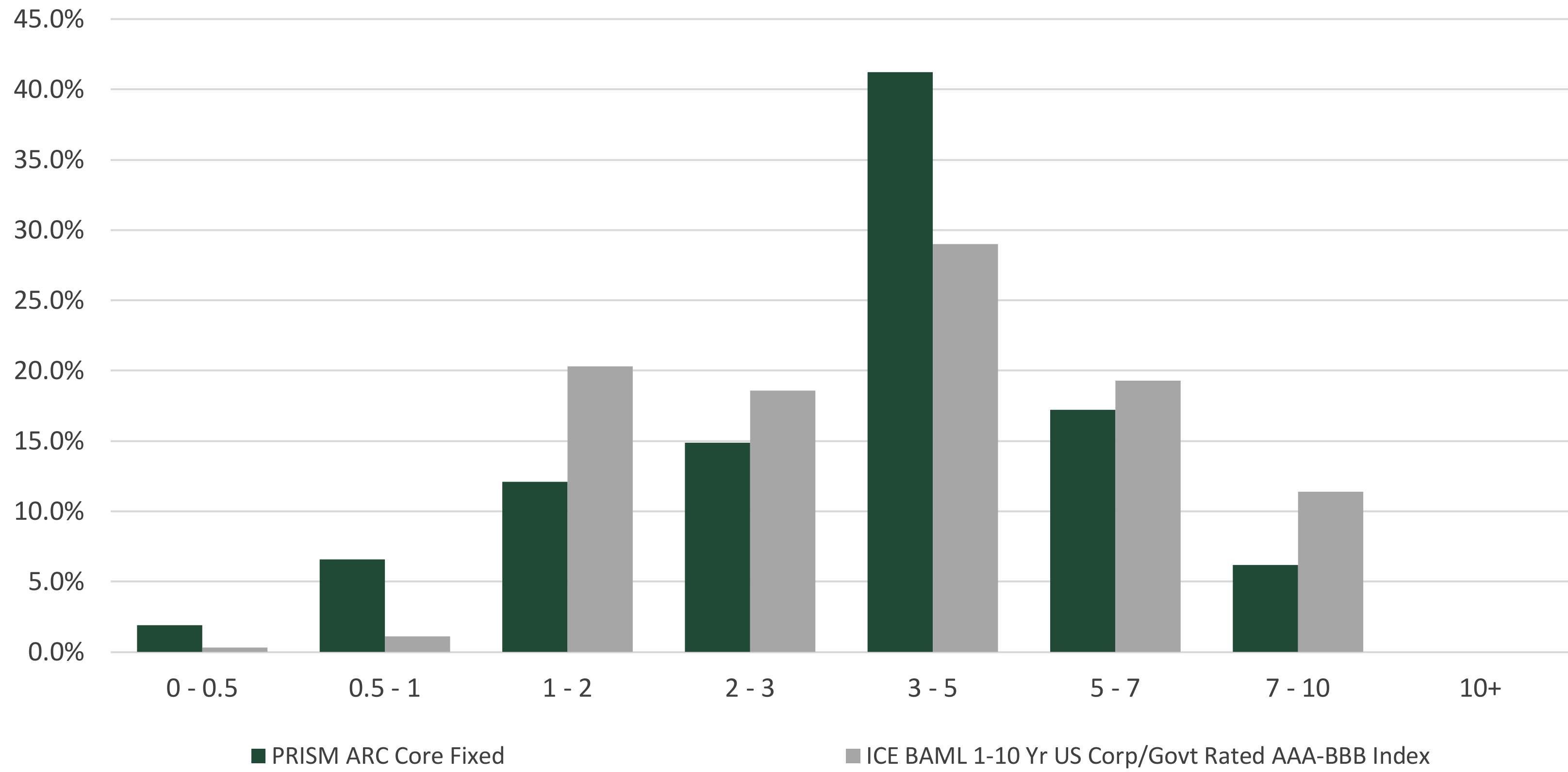
Source: S&P Ratings

Duration Distribution

As of March 31, 2021

PRISM ARC Core Fixed

Portfolio Compared to the Benchmark as of March 31, 2021



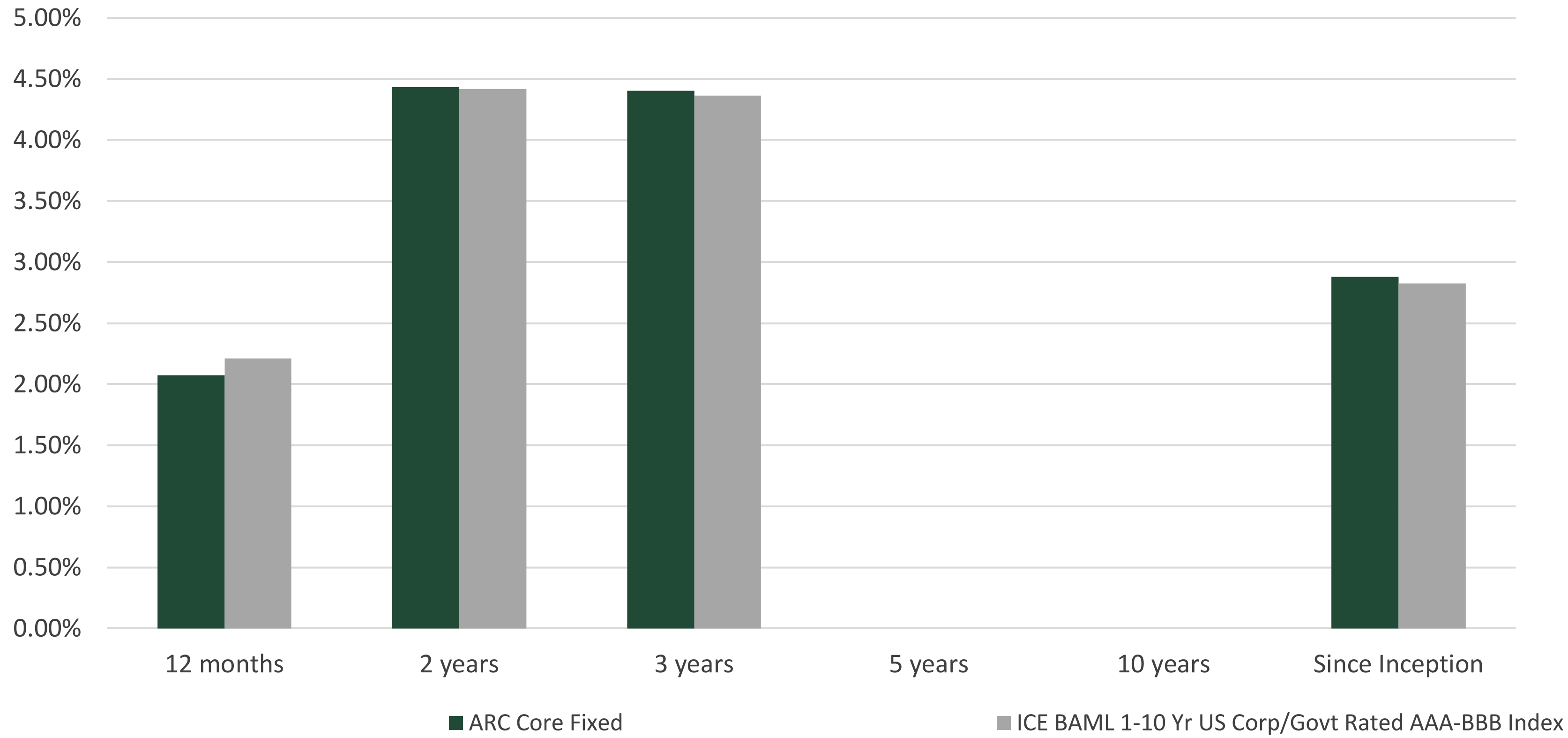
	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	1.9%	6.6%	12.1%	14.9%	41.2%	17.2%	6.2%	0.0%
Benchmark*	0.3%	1.1%	20.3%	18.6%	29.0%	19.3%	11.4%	0.0%

**ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index*

As of March 31, 2021

PRISM ARC Core Fixed

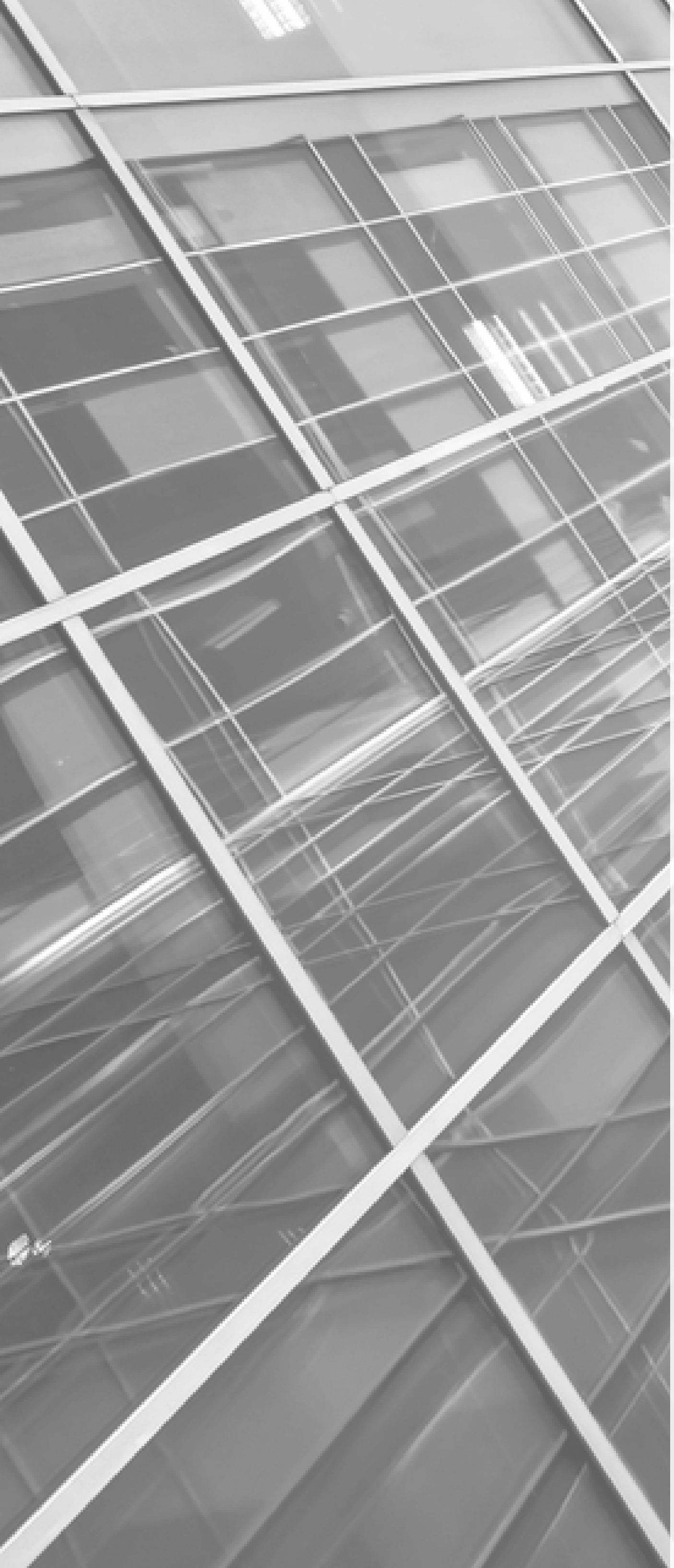
Total Rate of Return Annualized Since Inception 08/31/2016



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Core Fixed	-1.66%ICE BAML 1-10 Yr	2.07%	4.43%	4.40%	N/A	N/A	2.88%
US Corp/Govt Rated AAA-BBB Index	-1.80%	2.21%	4.42%	4.37%	N/A	N/A	2.82%

**ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A to 3/31/2017; then ICE BAML 1-10 Yr US Corp Govt AAA-BBB*

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



PRISM ARC Equity Profile

Periodic Table of Asset Class Returns

As of March 31, 2021

Annual Returns for Key Indices Ranked in Order of Performance

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD 2021
US Real Estate 8.7%	International Real Estate 38.0%	US Small Cap Stocks 39.1%	US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Corp Stocks 31.5%	US Mid Cap Stocks 19.8%	US Small Cap Stocks 13.8%
US Core Bonds 7.9%	Emerging Market Stocks 18.2%	US Mid Cap Stocks 36.3%	US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%	Diversified Commodities 13.5%
US High Yield Bonds 4.4%	US Small Cap Stocks 18.2%	US Large Cap Stocks 32.4%	US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%	US Mid Cap Stocks 8.9%
US Large Cap Stocks 2.1%	US Real Estate 17.8%	International Stocks 22.8%	International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%	US Real Estate 8.8%
International Bonds -0.1%	International Stocks 17.3%	US High Yield Bonds 7.4%	US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%	US Large Cap Stocks 6.2%
Diversified Commodities -1.2%	US Mid Cap Stocks 16.0%	International Real Estate 5.8%	US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%	International Stocks 3.5%
US Mid Cap Stocks -1.9%	US Large Cap Stocks 16.0%	US Real Estate 2.5%	International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%	Emerging Market Stocks 2.3%
US Small Cap Stocks -2.8%	US High Yield Bonds 15.6%	International Bonds 1.8%	US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%	International Real Estate 2.0%
International Stocks -12.1%	International Bonds 8.0%	Diversified Commodities -1.2%	Emerging Market Stocks -2.2%	US High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%	US High Yield Bonds 0.9%
International Real Estate -15.6%	US Core Bonds 4.4%	US Core Bonds -2.3%	International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%	International Bonds -2.2%
Emerging Market Stocks -18.4%	Diversified Commodities 0.1%	Emerging Market Stocks -2.6%	Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%	US Core Bonds -3.7%

Source: Data as of 3/31/2021. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Performance of Selected Asset Class

As of March 31, 2021

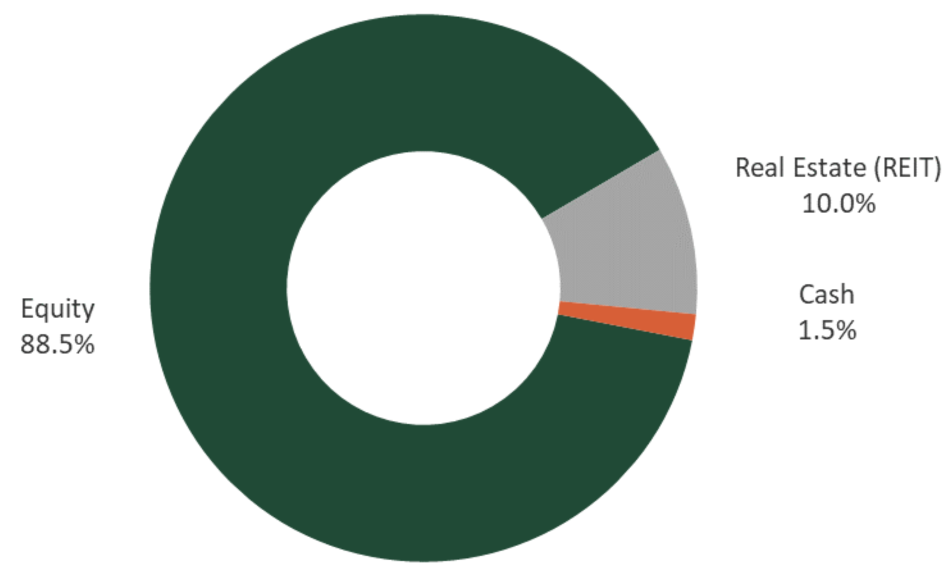
Asset Class	% Held	3 Month	12 month	3 Year
US Large Cap Equity	33.3%	6.2%	56.4%	16.8%
US Mid Cap Equity	16.1%	8.9%	78.4%	15.9%
US Small Cap Equity	24.8%	13.8%	96.8%	15.2%
International Equity	9.3%	3.5%	44.6%	6.0%
Emerging Market Equity	5.0%	2.3%	58.4%	6.5%
US Real Estate	8.2%	8.8%	37.7%	9.5%
International Real Estate	1.7%	2.0%	31.0%	2.6%
US Core Bonds	0.0%	-3.7%	0.4%	4.7%
US High Yield Bonds	0.0%	0.9%	23.3%	6.5%
International Bonds	0.0%	-6.5%	6.2%	0.9%
Commodities	0.0%	13.5%	50.2%	-4.9%
Cash	1.5%	n/a	n/a	n/a

Returns in USD terms

Current Asset Allocation

As of March 31, 2021

Asset Class	Market Value	% Held
Equity	89,899,440	88.5%
Real Estate (REIT)	10,110,696	10.0%
Bonds	-	0.0%
Commodities	-	0.0%
Cash	1,552,263	1.5%
Total Portfolio	101,562,399	100.0%

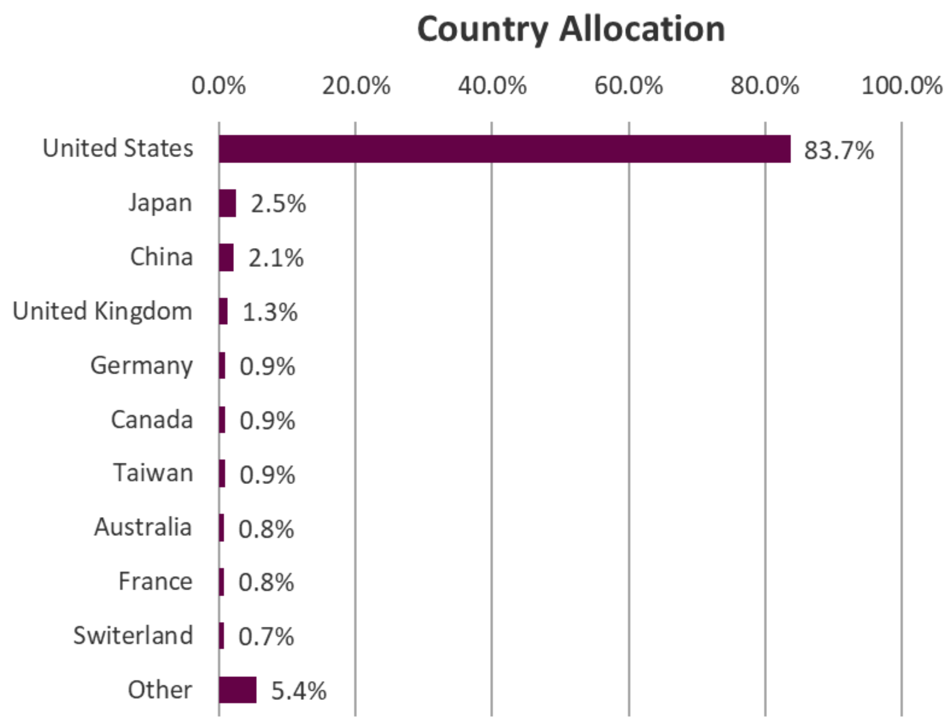


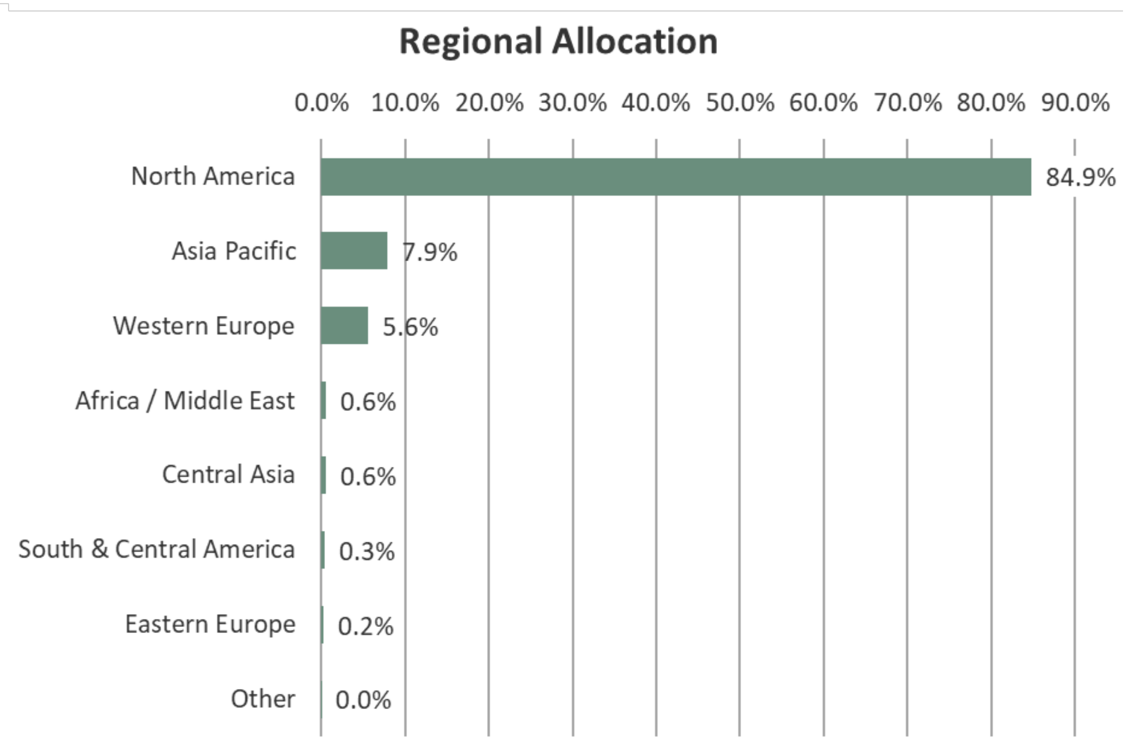
Current Asset Allocation

As of March 31, 2021

Country Allocation		
Country	**Region**	**% Held**
United States	North America	83.7%
Japan	Asia	2.5%
China	Asia	2.1%
United Kingdom	Europe	1.3%
Germany	Europe	0.9%
Canada	North America	0.9%
Taiwan	Asia	0.9%
Australia	Australia	0.8%
France	Europe	0.8%
Switerland	Europe	0.7%
Other	Various	5.4%
Total		**100.0%**

Regional Allocation	
Region	**% Held**
North America	84.9%
Asia Pacific	7.9%
Western Europe	5.6%
Africa / Middle East	0.6%
Central Asia	0.6%
South & Central America	0.3%
Eastern Europe	0.2%
Other	0.0%
Total	**100.0%**

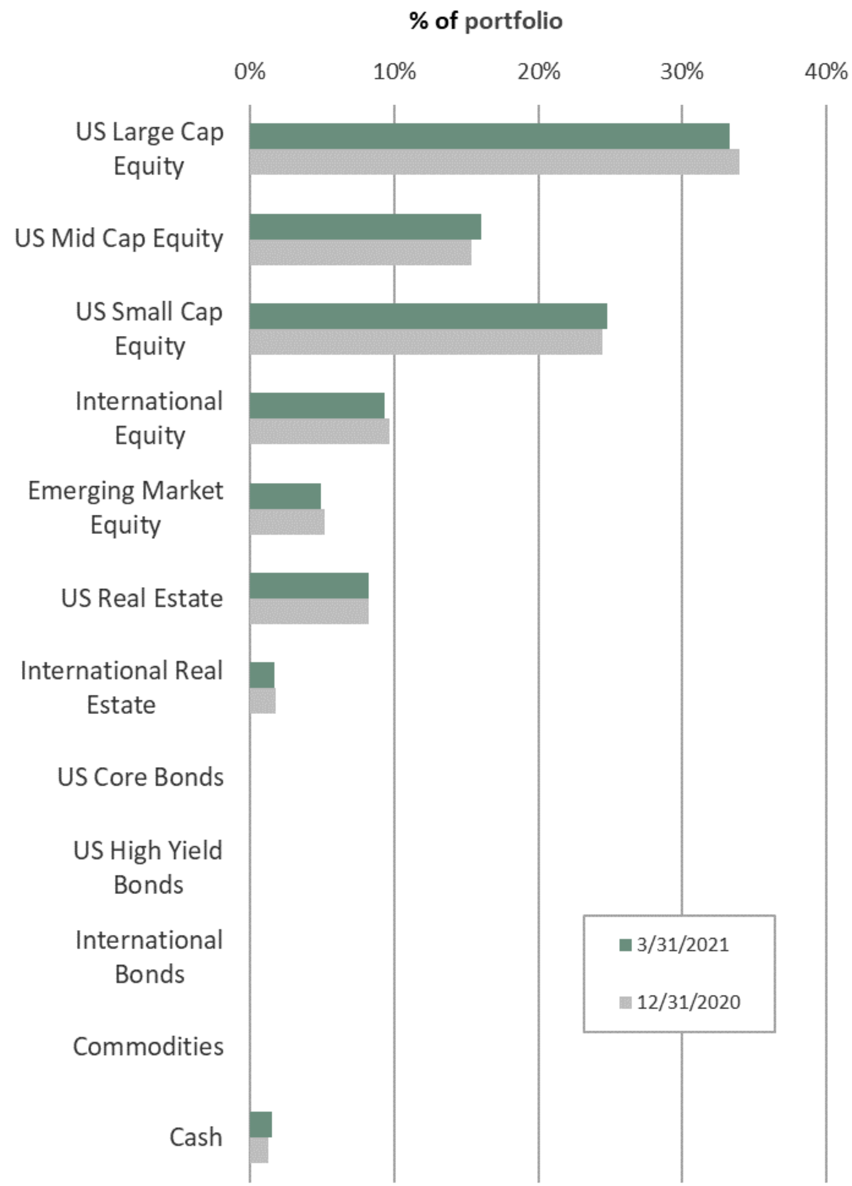




Change in Portfolio Holdings

As of March 31, 2021

Asset Class	3/31/2021 Market Value	3/31/2021 % Held	12/31/2020 Market Value	12/31/2020 % Held	Change Market Value	Change % Held
US Broad Market	-	0.0%	-	0.0%	-	0.0%
US Large Cap Equity	33,829,022	33.3%	31,921,664	34.0%	1,907,357	-0.7%
US Mid Cap Equity	16,325,542	16.1%	14,415,627	15.3%	1,909,915	0.7%
US Small Cap Equity	25,213,272	24.8%	22,928,437	24.4%	2,284,835	0.4%
International Equity	9,494,829	9.3%	9,127,487	9.7%	367,342	-0.4%
Emerging Market Equity	5,036,774	5.0%	4,849,044	5.2%	187,730	-0.2%
Total Equity	**89,899,440**	**88.5%**	**83,242,260**	**88.6%**	**6,657,180**	**-0.1%**
US Real Estate	8,376,713	8.2%	7,744,767	8.2%	631,947	0.0%
International Real Estate	1,733,982	1.7%	1,708,205	1.8%	25,777	-0.1%
Total Real Estate	**10,110,696**	**10.0%**	**9,452,972**	**10.1%**	**657,724**	**-0.1%**
US Core Bonds	-	0.0%	-	0.0%	-	0.0%
US High Yield Bonds	-	0.0%	-	0.0%	-	0.0%
International Bonds	-	0.0%	-	0.0%	-	0.0%
Total Bonds	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Commodities	-	0.0%	-	0.0%	-	0.0%
Total Commodities	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Cash	1,552,263	1.5%	1,220,778	1.3%	331,486	0.2%
Total Cash	**1,552,263**	**1.5%**	**1,220,778**	**1.3%**	**331,486**	**0.2%**
Total Portfolio	**101,562,399**	**100.0%**	**93,916,009**	**100.0%**	**7,646,389**	**0.0%**

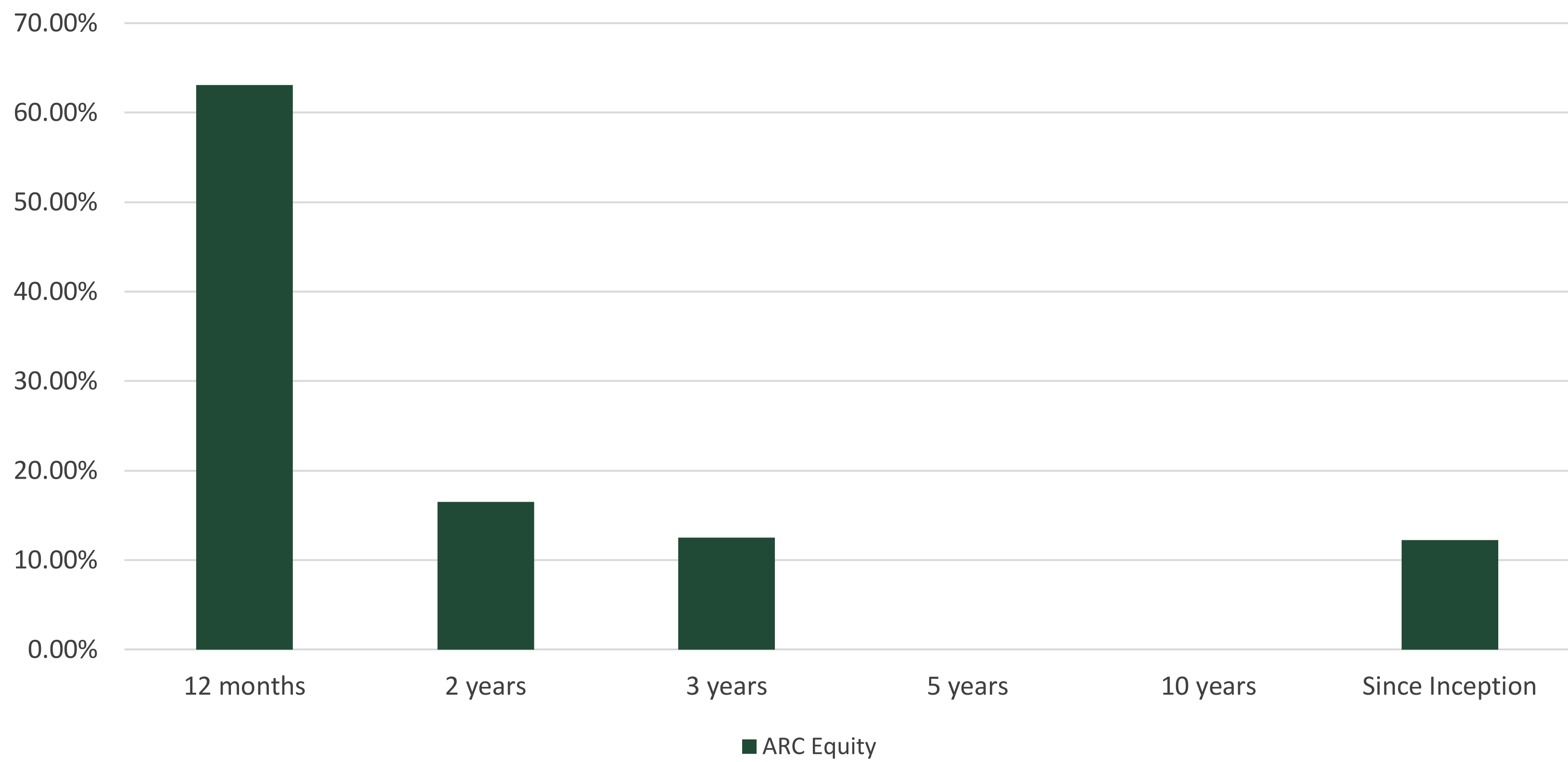


Investment Performance

As of March 31, 2021

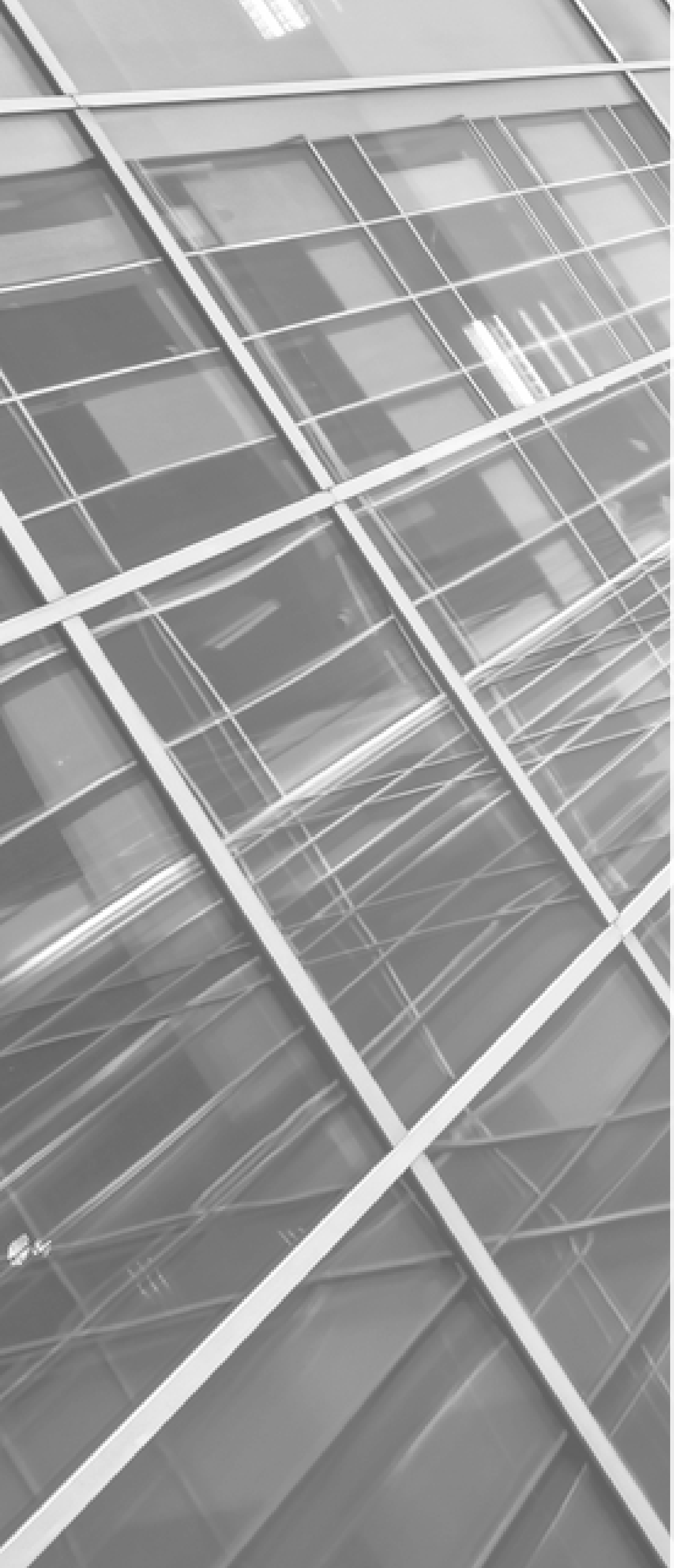
PRISM ARC Equity

Total Rate of Return Annualized Since Inception 08/31/2016



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Equity	8.14%	63.06%	16.51%	12.51%	N/A	N/A	12.27%
Current Expected Annual Return as of 6/30/2020		8.28%					

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



PRISM ARC Consolidated Information

Portfolio Characteristics

As of March 31, 2021

PRISM ARC Consolidated

	3/31/2021 Portfolio	12/31/2020 Portfolio
Average Maturity (yrs)	3.20	3.06
Modified Duration	2.83	2.68
Average Purchase Yield	1.55%	1.43%
Average Market Yield	0.72%	0.39%
Average Quality*	AA-/Aa2	AA/Aa2
Total Market Value	496,055,482	530,332,605

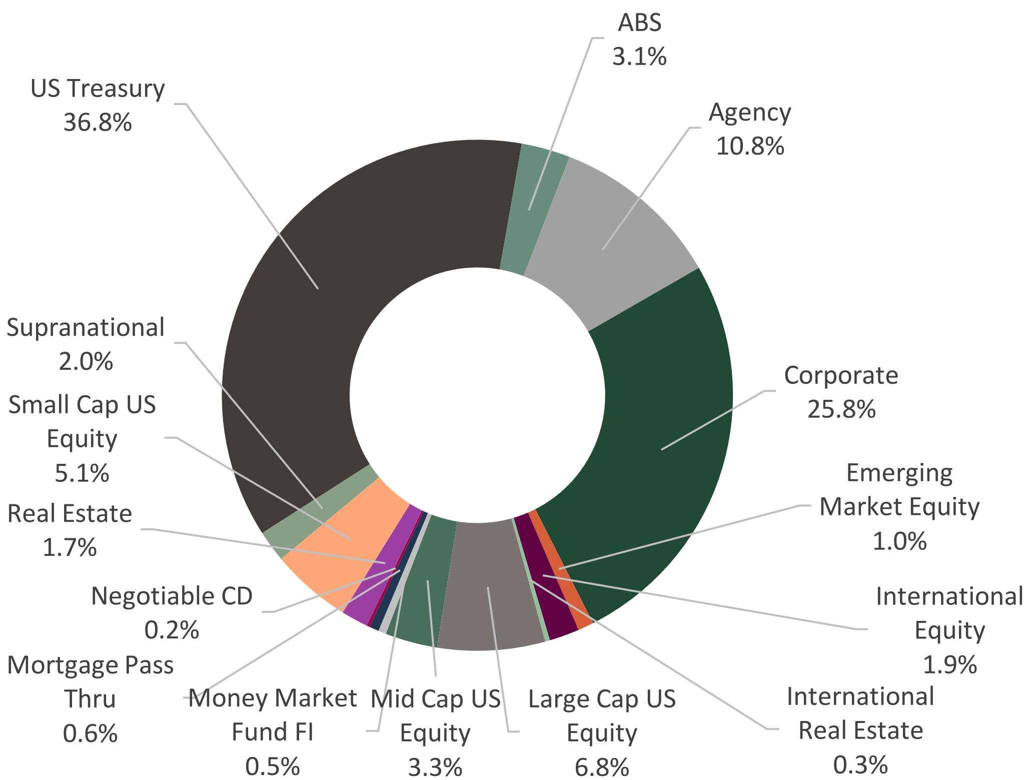
** Portfolio is S&P and Moody's respectively.*

Sector Distribution

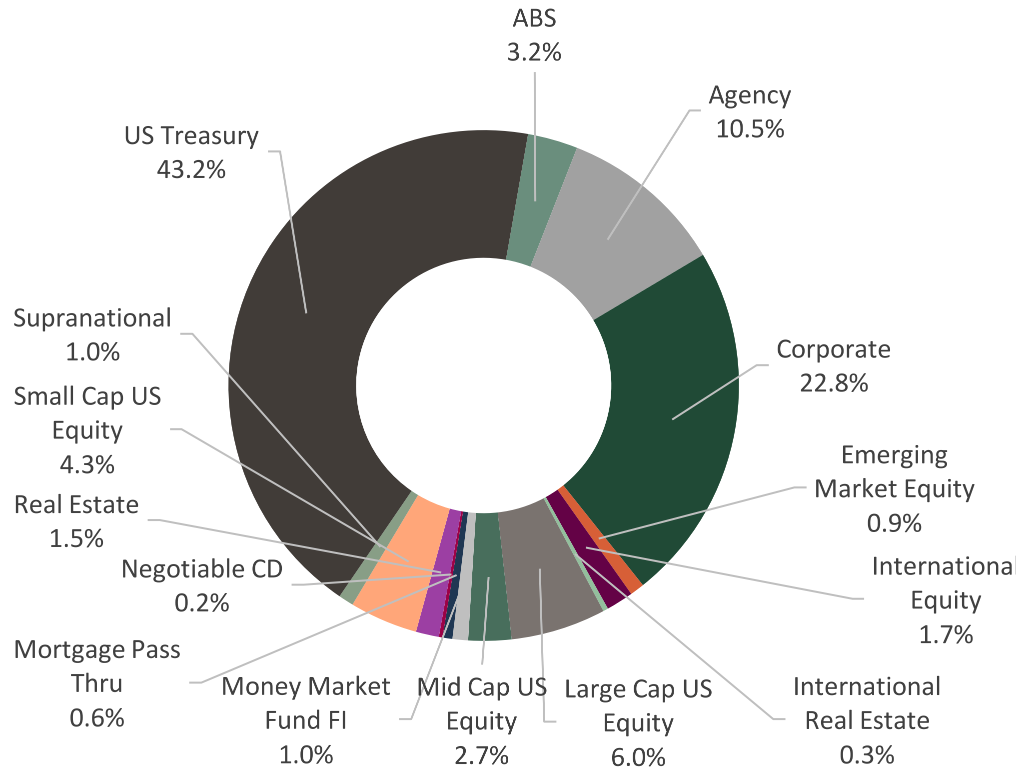
As of March 31, 2021

PRISM ARC Consolidated

March 31, 2021



December 31, 2020

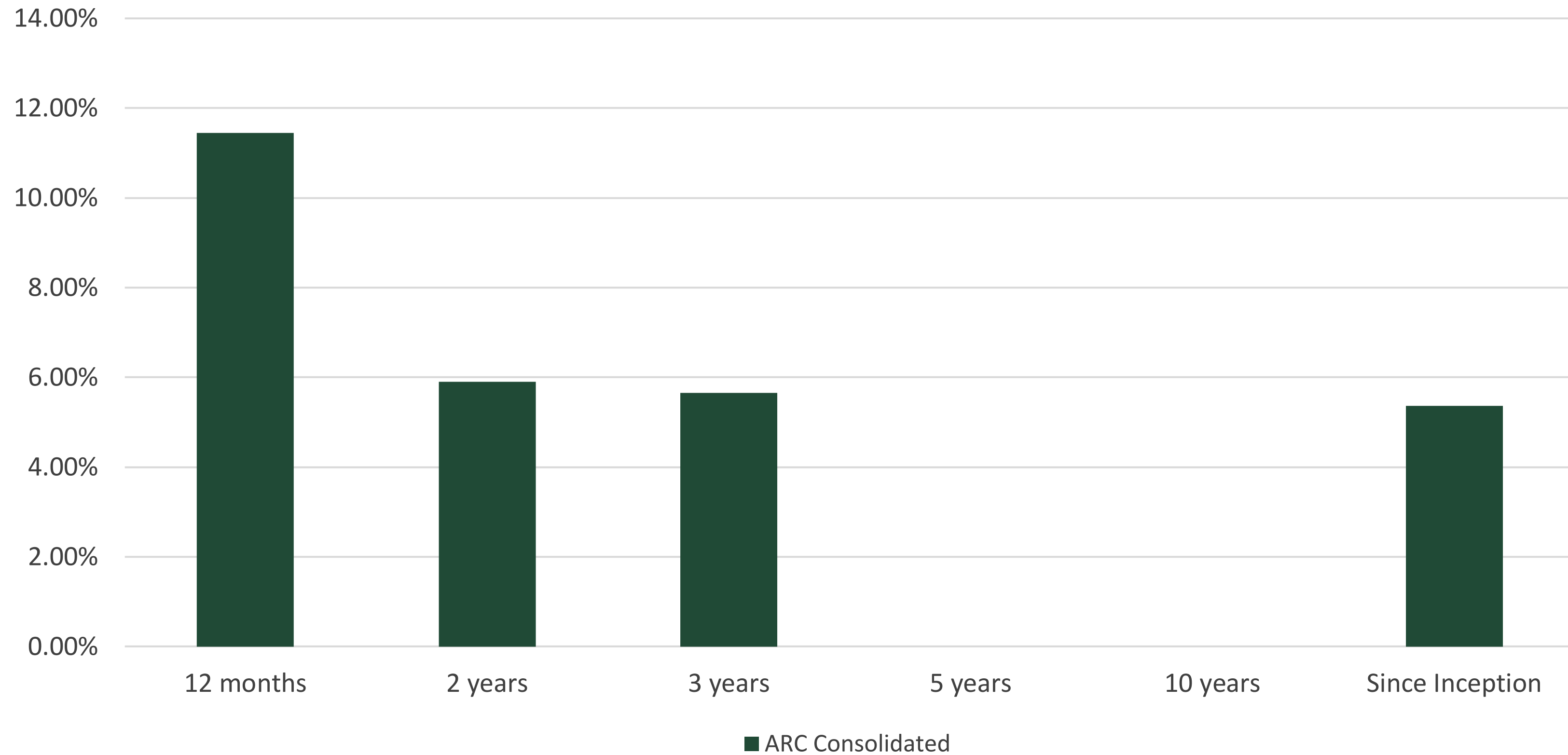


Investment Performance

As of March 31, 2021

PRISM ARC Consolidated

Total Rate of Return Annualized Since Inception 12/31/2016



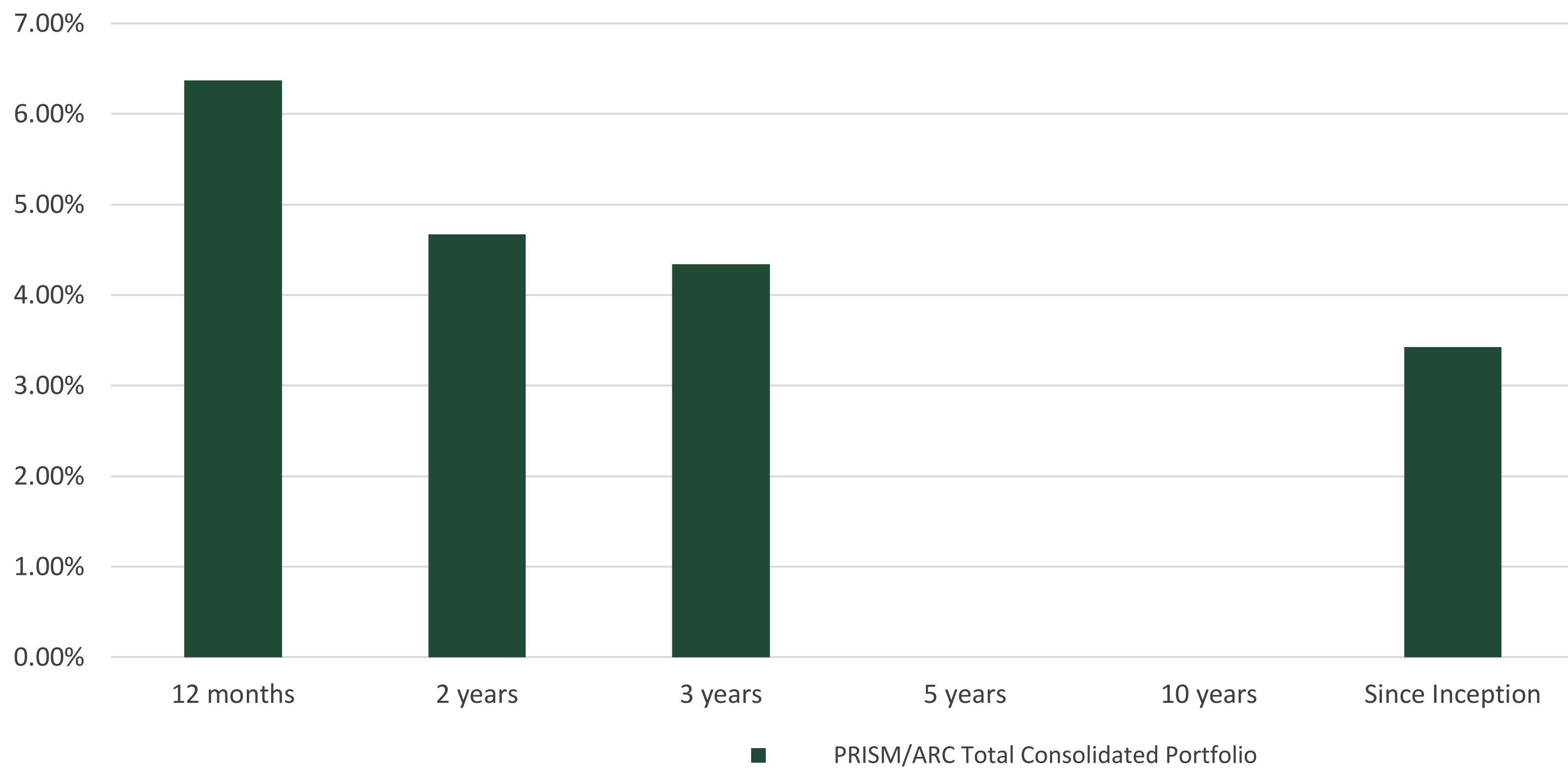
			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM ARC Consolidated	0.30%	11.45%	5.91%	5.65%	N/A	N/A	5.36%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

As of March 31, 2021

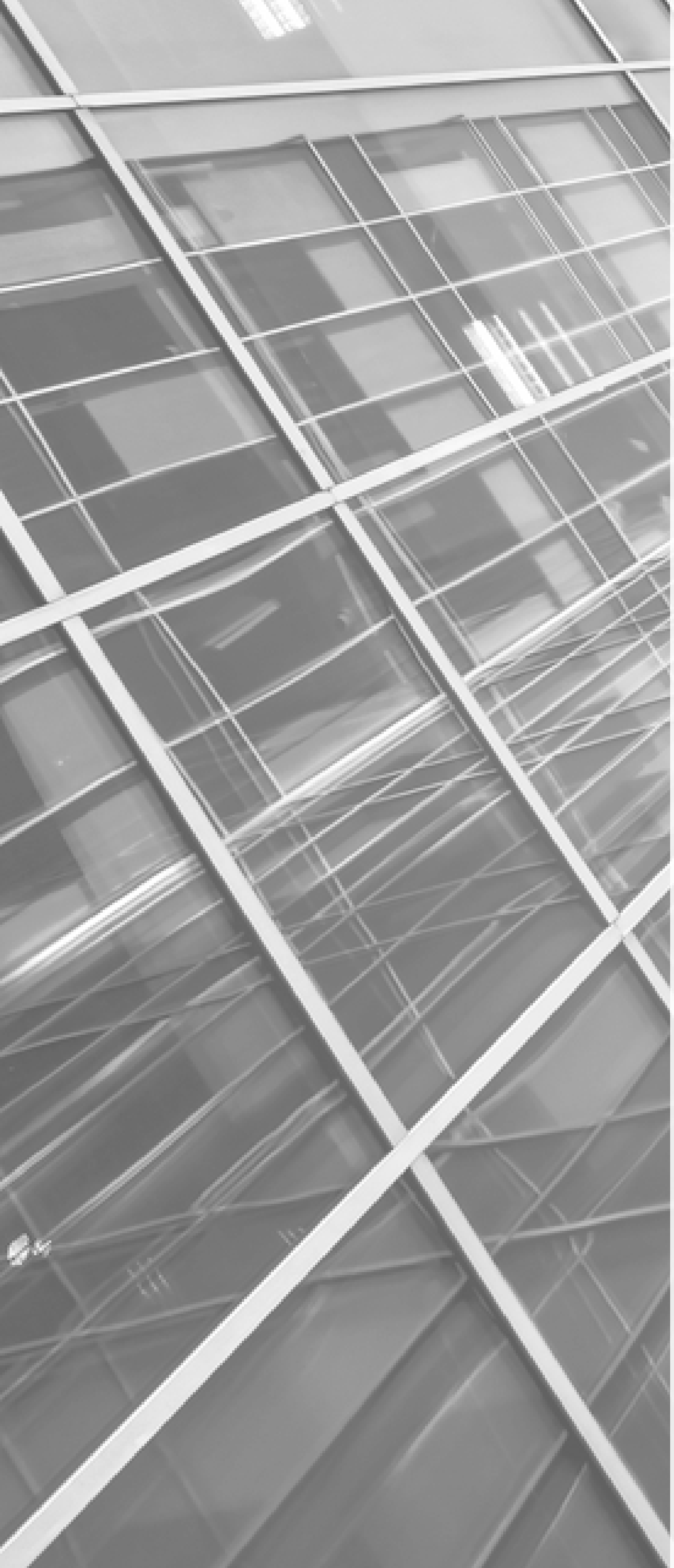
PRISM/ARC Total Consolidated Portfolio

Total Rate of Return Annualized Since Inception 12/31/2016



			Annualized				
TOTAL RATE OF RETURN	**3 months**	**12 months**	**2 years**	**3 years**	**5 years**	**10 years**	**Since Inception**
PRISM/ARC Total Consolidated Portfolio	0.02%	6.37%	4.67%	4.34%	N/A	N/A	3.43%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



PRISM Portfolio Holdings

Holdings Report

As of March 31, 2021

PRISM Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Corporate									
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.050% Due 05/03/2021	500,000.00	09/03/2020 0.48%	505,205.00 500,691.12	100.00 1.36%	500,000.00 4,213.89	0.50% (691.12)	A1 / A AA-	0.09 0.01
037833AR1	Apple Inc Note 2.850% Due 05/06/2021	500,000.00	09/22/2020 0.22%	508,110.00 501,267.19	100.23 0.49%	501,146.00 5,739.58	0.50% (121.19)	Aa1 / AA+ NR	0.10 0.10
478160AZ7	Johnson & Johnson Note 3.550% Due 05/15/2021	500,000.00	09/22/2020 0.20%	510,725.00 502,025.32	100.34 0.79%	501,681.50 6,705.56	0.50% (343.82)	Aaa / AAA NR	0.12 0.12
89236TBJ3	Toyota Motor Credit Corp Note 2.750% Due 05/17/2021	500,000.00	09/28/2020 0.28%	507,765.00 501,559.78	100.32 0.26%	501,587.00 5,118.06	0.50% 27.22	A1 / A+ A+	0.13 0.13
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.250% Due 05/21/2021	730,000.00	10/20/2020 0.68%	740,862.40 732,574.03	100.14 0.21%	730,985.50 8,567.36	0.73% (1,588.53)	A2 / A A	0.14 0.06
TOTAL Corporate		**2,730,000.00**	**0.40%**	**2,772,667.40** **2,738,117.44**	**0.59%**	**2,735,400.00** **30,344.45**	**2.72%** **(2,717.44)**	**A1 / AA-** **A+**	**0.12** **0.08**
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	4,262,406.49	Various 0.03%	4,262,406.49 4,262,406.49	1.00 0.03%	4,262,406.49 0.00	4.20% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		**4,262,406.49**	**0.03%**	**4,262,406.49** **4,262,406.49**	**0.03%**	**4,262,406.49** **0.00**	**4.20%** **0.00**	**Aaa / AAA** **NR**	**0.00** **0.00**
Negotiable CD									
55380TMD9	MUFG Bank Yankee CD 0.240% Due 04/21/2021	2,000,000.00	12/21/2020 0.24%	2,000,000.00 2,000,000.00	100.00 0.24%	2,000,000.00 1,346.67	1.97% 0.00	P-1 / A-1 F-1	0.06 0.06
TOTAL Negotiable CD		**2,000,000.00**	**0.24%**	**2,000,000.00** **2,000,000.00**	**0.24%**	**2,000,000.00** **1,346.67**	**1.97%** **0.00**	**Aaa / AA** **AA**	**0.06** **0.06**
US Treasury									
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	10,000,000.00	Various 0.13%	9,990,706.18 9,990,706.18	99.91 0.13%	9,990,706.18 8,554.45	9.85% 0.00	P-1 / A-1+ F-1+	0.06 0.06
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	20,000,000.00	Various 0.13%	19,979,848.77 19,979,848.77	99.90 0.13%	19,979,848.77 16,752.54	19.70% 0.00	P-1 / A-1+ F-1+	0.14 0.14
9128286V7	US Treasury Note 2.125% Due 05/31/2021	35,000,000.00	08/27/2020 0.13%	35,529,101.57 35,115,022.08	100.34 0.10%	35,118,510.00 249,278.85	34.84% 3,487.92	Aaa / AA+ AAA	0.17 0.17

Holdings Report

As of March 31, 2021

PRISM Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828WN6	US Treasury Note 2.000% Due 05/31/2021	10,000,000.00	Various 0.12%	10,138,320.32 10,030,978.16	100.32 0.10%	10,031,800.00 67,032.97	9.95% 821.84	Aaa / AA+ AAA	0.17 0.17
912828R77	US Treasury Note 1.375% Due 05/31/2021	2,000,000.00	09/29/2020 0.11%	2,016,796.88 2,004,147.38	100.22 0.09%	2,004,300.00 9,217.03	1.98% 152.62	Aaa / AA+ AAA	0.17 0.17
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	15,000,000.00	Various 0.13%	14,983,203.82 14,983,203.82	99.89 0.13%	14,983,203.82 12,705.55	14.77% 0.00	P-1 / A-1+ F-1+	0.21 0.21
TOTAL US Treasury		**92,000,000.00**	**0.13%**	**92,637,977.54** **92,103,906.39**	**0.11%**	**92,108,368.77** **363,541.39**	**91.10%** **4,462.38**	**Aaa / AAA** **Aaa**	**0.16** **0.16**
TOTAL PORTFOLIO		**100,992,406.49**	**0.13%**	**101,673,051.43** **101,104,430.32**	**0.13%**	**101,106,175.26** **395,232.51**	**100.00%** **1,744.94**	**Aaa / AAA** **Aaa**	**0.15** **0.15**
TOTAL MARKET VALUE PLUS ACCRUALS						**101,501,407.77**			

Holdings Report

As of March 31, 2021

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.010% Due 05/18/2022	418,500.53	05/22/2018 3.03%	418,491.40 418,497.93	100.52 0.34%	420,695.57 454.89	0.16% 2,197.64	NR / AAA AAA	1.13 0.20
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.950% Due 08/22/2022	1,333,094.03	08/21/2018 2.98%	1,332,911.13 1,333,030.17	100.83 0.28%	1,344,148.05 1,092.40	0.51% 11,117.88	Aaa / NR AAA	1.39 0.31
47788EAC2	John Deere Owner Trust 2018-B A3 3.080% Due 11/15/2022	1,389,991.32	07/18/2018 3.10%	1,389,885.97 1,389,951.63	100.73 0.19%	1,400,175.79 1,902.74	0.53% 10,224.16	Aaa / NR AAA	1.63 0.26
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.840% Due 12/15/2022	1,160,000.00	01/21/2020 1.85%	1,159,847.11 1,159,909.37	101.07 0.27%	1,172,445.64 948.62	0.44% 12,536.27	Aaa / AAA NR	1.71 0.68
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.060% Due 03/15/2023	1,860,944.76	07/17/2018 3.08%	1,860,884.46 1,860,929.93	101.16 0.36%	1,882,513.11 2,530.88	0.71% 21,583.18	Aaa / AAA NR	1.96 0.43
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024	2,495,000.00	10/16/2019 1.94%	2,494,868.26 2,494,908.38	101.81 0.30%	2,540,221.88 2,140.16	0.96% 45,313.50	Aaa / AAA NR	3.29 1.11
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.440% Due 10/15/2024	1,235,000.00	07/21/2020 0.44%	1,234,904.91 1,234,920.21	100.22 0.29%	1,237,693.62 241.51	0.47% 2,773.41	Aaa / AAA NR	3.55 1.47
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.370% Due 10/18/2024	1,375,000.00	09/22/2020 0.38%	1,374,798.01 1,374,830.47	100.03 0.35%	1,375,460.63 183.72	0.52% 630.16	NR / AAA AAA	3.55 1.78
47788UAC6	John Deere Owner Trust 2021-A A3 0.360% Due 09/15/2025	940,000.00	03/02/2021 0.37%	939,819.33 939,822.35	99.61 0.52%	936,306.75 197.40	0.35% (3,515.60)	Aaa / NR AAA	4.46 2.43
TOTAL ABS		**12,207,530.64**	**1.95%**	**12,206,410.58** **12,206,800.44**	**0.31%**	**12,309,661.04** **9,692.32**	**4.64%** **102,860.60**	**Aaa / AAA** **Aaa**	**2.61** **0.96**
Agency									
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	2,000,000.00	Various 1.30%	1,983,627.20 1,998,801.13	100.39 0.05%	2,007,800.00 3,062.50	0.76% 8,998.87	Aaa / AA+ AAA	0.37 0.36
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	1,500,000.00	10/06/2016 1.45%	1,494,693.00 1,499,450.70	100.67 0.08%	1,510,065.00 9,968.75	0.57% 10,614.30	Aaa / AA+ AAA	0.52 0.51
3135G0S38	FNMA Note 2.000% Due 01/05/2022	6,000,000.00	01/30/2017 2.04%	5,989,140.00 5,998,316.70	101.44 0.11%	6,086,166.00 28,666.67	2.30% 87,849.30	Aaa / AA+ AAA	0.77 0.76
3135G0T45	FNMA Note 1.875% Due 04/05/2022	5,000,000.00	Various 1.98%	4,975,886.92 4,995,037.04	101.77 0.13%	5,088,380.00 45,833.33	1.94% 93,342.96	Aaa / AA+ AAA	1.01 1.00
3135G0T94	FNMA Note 2.375% Due 01/19/2023	5,000,000.00	Various 2.74%	4,919,170.00 4,969,591.27	103.98 0.16%	5,198,950.00 23,750.00	1.97% 229,358.73	Aaa / AA+ AAA	1.81 1.76
313383QR5	FHLB Note 3.250% Due 06/09/2023	5,000,000.00	08/28/2018 2.87%	5,083,350.00 5,038,164.27	106.42 0.30%	5,321,230.00 50,555.56	2.02% 283,065.73	Aaa / AA+ NR	2.19 2.11

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EAEN5	FHLMC Note	5,000,000.00	07/16/2018	4,970,900.00	105.61	5,280,430.00	2.00%	Aaa / AA+	2.22
	2.750% Due 06/19/2023		2.88%	4,986,906.62	0.21%	38,958.33	293,523.38	AAA	2.15
3135G05G4	FNMA Note	2,830,000.00	07/08/2020	2,823,915.50	100.07	2,832,034.77	1.07%	Aaa / AA+	2.28
	0.250% Due 07/10/2023		0.32%	2,825,388.00	0.22%	1,591.88	6,646.77	AAA	2.27
313383YJ4	FHLB Note	5,000,000.00	Various	5,072,704.27	107.55	5,377,655.00	2.03%	Aaa / AA+	2.44
	3.375% Due 09/08/2023		3.05%	5,036,762.64	0.26%	10,781.25	340,892.36	NR	2.36
3130A0F70	FHLB Note	7,500,000.00	Various	7,695,678.75	108.14	8,110,740.00	3.09%	Aaa / AA+	2.69
	3.375% Due 12/08/2023		2.80%	7,607,189.64	0.33%	79,453.13	503,550.36	AAA	2.57
3130A2UW4	FHLB Note	3,000,000.00	Various	3,170,790.00	108.04	3,241,101.00	1.22%	Aaa / AA+	3.46
	2.875% Due 09/13/2024		1.68%	3,118,635.92	0.52%	4,312.50	122,465.08	AAA	3.30
3135G0W66	FNMA Note	3,000,000.00	11/08/2019	2,975,100.00	103.89	3,116,577.00	1.18%	Aaa / AA+	3.55
	1.625% Due 10/15/2024		1.80%	2,982,103.56	0.52%	22,479.17	134,473.44	AAA	3.42
3130A3GE8	FHLB Note	4,000,000.00	02/06/2020	4,225,040.00	108.02	4,320,876.00	1.64%	Aaa / AA+	3.71
	2.750% Due 12/13/2024		1.54%	4,172,089.41	0.56%	33,000.00	148,786.59	NR	3.51
3135G0X24	FNMA Note	6,000,000.00	Various	6,116,689.80	103.84	6,230,142.00	2.36%	Aaa / AA+	3.78
	1.625% Due 01/07/2025		1.21%	6,091,016.22	0.59%	22,750.00	139,125.78	AAA	3.65
3137EAEP0	FHLMC Note	6,500,000.00	Various	6,526,698.40	103.34	6,716,983.00	2.54%	Aaa / AA+	3.87
	1.500% Due 02/12/2025		1.41%	6,520,936.32	0.62%	13,270.84	196,046.68	AAA	3.75
3130A4CH3	FHLB Note	1,500,000.00	03/19/2020	1,586,655.00	106.63	1,599,414.00	0.60%	Aaa / AA+	3.96
	2.375% Due 03/14/2025		1.18%	1,568,705.04	0.67%	1,682.29	30,708.96	AAA	3.79
3135G03U5	FNMA Note	2,880,000.00	04/22/2020	2,874,067.20	99.71	2,871,650.88	1.09%	Aaa / AA+	4.06
	0.625% Due 04/22/2025		0.67%	2,875,179.60	0.70%	7,950.00	(3,528.72)	AAA	3.99
3135G04Z3	FNMA Note	4,140,000.00	06/17/2020	4,131,430.20	99.00	4,098,691.08	1.55%	Aaa / AA+	4.22
	0.500% Due 06/17/2025		0.54%	4,132,773.93	0.74%	5,980.00	(34,082.85)	AAA	4.15
3137EAEU9	FHLMC Note	2,100,000.00	07/21/2020	2,089,542.00	98.38	2,065,950.60	0.78%	Aaa / AA+	4.31
	0.375% Due 07/21/2025		0.48%	2,090,986.86	0.76%	1,531.25	(25,036.26)	AAA	4.26
3135G05X7	FNMA Note	3,385,000.00	08/25/2020	3,369,158.20	98.16	3,322,658.46	1.25%	Aaa / AA+	4.41
	0.375% Due 08/25/2025		0.47%	3,371,042.89	0.80%	1,269.38	(48,384.43)	AAA	4.35
3137EAEX3	FHLMC Note	3,260,000.00	09/23/2020	3,250,187.40	98.11	3,198,395.78	1.21%	Aaa / AA+	4.48
	0.375% Due 09/23/2025		0.44%	3,251,198.79	0.81%	271.67	(52,803.01)	AAA	4.43
3135G06G3	FNMA Note	3,515,000.00	11/09/2020	3,502,416.30	98.44	3,459,993.77	1.31%	Aaa / AA+	4.61
	0.500% Due 11/07/2025		0.57%	3,503,383.75	0.85%	6,785.90	(43,389.98)	AAA	4.52
				88,826,840.14		**91,055,884.34**	**34.47%**	**Aaa / AA+**	**2.88**
TOTAL Agency		**88,110,000.00**	**1.74%**	**88,633,660.30**	**0.43%**	**413,904.40**	**2,422,224.04**	**Aaa**	**2.80**

Holdings Report

As of March 31, 2021

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Corporate									
369550BE7	General Dynamics Corp Note 3.000% Due 05/11/2021	2,000,000.00	05/08/2018 3.24%	1,986,100.00 1,999,492.70	100.28 0.50%	2,005,540.00 23,333.33	0.76% 6,047.30	A2 / A NR	0.11 0.11
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.100% Due 05/16/2021	2,000,000.00	05/20/2016 2.23%	1,988,280.00 1,999,709.74	100.14 0.25%	2,002,880.00 15,750.00	0.76% 3,170.26	Aa2 / AA- NR	0.13 0.04
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	4,960,000.00	Various 1.57%	4,954,110.40 4,959,583.92	100.36 0.20%	4,978,054.40 11,318.44	1.88% 18,470.48	Aaa / AAA AA+	0.36 0.27
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	2,000,000.00	09/20/2016 1.91%	1,998,800.00 1,999,889.77	100.59 0.32%	2,011,720.00 1,688.89	0.76% 11,830.23	Baa2 / A BBB+	0.46 0.37
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	4,000,000.00	Various 2.55%	4,060,819.96 4,019,441.93	103.43 0.45%	4,137,116.00 47,277.77	1.58% 117,674.07	A3 / A A	1.59 1.39
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.950% Due 01/29/2023	1,250,000.00	02/26/2018 3.16%	1,238,387.50 1,245,680.87	104.55 0.33%	1,306,821.25 6,350.69	0.49% 61,140.38	A1 / A AA-	1.83 1.71
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	04/20/2018 3.28%	1,952,760.00 1,981,141.03	104.48 0.24%	2,089,616.00 2,444.44	0.79% 108,474.97	Aa2 / AA A+	1.96 1.76
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	2,400,000.00	10/26/2018 3.41%	2,338,368.00 2,371,169.14	105.26 0.32%	2,526,278.40 24,826.67	0.96% 155,109.26	A1 / AA- A+	2.13 2.06
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.500% Due 06/08/2023	3,000,000.00	Various 3.53%	2,995,980.37 2,998,240.62	106.25 0.51%	3,187,617.00 32,958.34	1.21% 189,376.38	A2 / A A+	2.19 2.03
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	4,570,000.00	Various 3.41%	4,568,812.00 4,569,468.81	106.65 0.30%	4,874,074.10 41,003.06	1.85% 304,605.29	Aa2 / AA AA	2.24 2.08
89114QC48	Toronto Dominion Bank Note 3.500% Due 07/19/2023	3,250,000.00	02/26/2019 3.04%	3,311,230.00 3,282,067.40	107.06 0.41%	3,479,609.25 22,750.00	1.32% 197,541.85	Aa1 / AA- AA	2.30 2.21
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.550% Due 03/05/2024	4,000,000.00	09/10/2019 2.08%	4,161,726.60 4,105,675.88	105.51 0.67%	4,220,380.01 10,255.56	1.59% 114,704.13	A2 / A- A+	2.93 1.87
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.750% Due 03/18/2024	1,130,000.00	03/16/2021 0.77%	1,129,435.00 1,129,442.22	100.51 0.57%	1,135,778.82 306.04	0.43% 6,336.60	A2 / A A	2.97 2.85
78013XZU5	Royal Bank of Canada Note 2.550% Due 07/16/2024	4,000,000.00	09/10/2019 2.28%	4,050,120.00 4,034,055.53	105.45 0.87%	4,218,140.00 21,250.00	1.60% 184,084.47	A2 / A AA	3.30 3.15
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.050% Due 01/21/2025	4,115,000.00	01/16/2020 2.10%	4,106,235.05 4,108,326.74	103.68 1.04%	4,266,238.60 16,402.85	1.61% 157,911.86	A1 / AA- AA-	3.81 3.58
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.220% Due 03/01/2025	3,000,000.00	Various 0.95%	3,237,810.00 3,212,975.52	106.67 0.90%	3,199,974.00 8,050.00	1.21% (13,001.52)	A2 / A- AA-	3.92 2.80

As of March 31, 2021

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
00440EAS6	Chubb INA Holdings Inc Note	1,000,000.00	10/28/2020	1,101,870.00	107.58	1,075,811.00	0.41%	A3 / A	3.96
	3.150% Due 03/15/2025		0.78%	1,092,110.38	1.18%	1,400.00	(16,299.38)	A	3.73
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025	2,500,000.00	06/23/2020	2,559,500.00	101.36	2,533,875.00	0.96%	A2 / A	4.17
	1.350% Due 06/01/2025		0.86%	2,550,254.72	1.01%	11,250.00	(16,379.72)	A	3.95
46647PBH8	JP Morgan Chase & Co Callable Note Mthly 3/13/2025	1,250,000.00	03/12/2021	1,286,037.50	102.80	1,284,967.50	0.48%	A2 / A-	4.95
	2.005% Due 03/13/2026		1.33%	1,285,721.21	1.28%	1,253.13	(753.71)	AA-	3.79
				53,026,382.38		**54,534,491.33**	**20.67%**	**A1 / A+**	**2.33**
TOTAL Corporate		**52,425,000.00**	**2.33%**	**52,944,448.13**	**0.57%**	**299,869.21**	**1,590,043.20**	**AA-**	**2.04**
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	2,095,271.46	Various	2,095,271.46	1.00	2,095,271.46	0.79%	Aaa / AAA	0.00
			0.03%	2,095,271.46	0.03%	0.00	0.00	NR	0.00
				2,095,271.46		**2,095,271.46**	**0.79%**	**Aaa / AAA**	**0.00**
TOTAL Money Market Fund FI		**2,095,271.46**	**0.03%**	**2,095,271.46**	**0.03%**	**0.00**	**0.00**	**NR**	**0.00**
Supranational									
459058FH1	Intl. Bank Recon & Development Note	3,000,000.00	09/29/2016	3,009,150.00	100.16	3,004,890.00	1.14%	Aaa / AAA	0.15
	1.375% Due 05/24/2021		1.31%	3,000,285.77	0.27%	14,552.08	4,604.23	AAA	0.15
45950KCJ7	International Finance Corp Note	7,000,000.00	11/09/2016	6,836,480.00	100.29	7,020,328.00	2.65%	Aaa / AAA	0.30
	1.125% Due 07/20/2021		1.64%	6,989,499.59	0.17%	15,531.25	30,828.41	NR	0.30
4581X0CW6	Inter-American Dev Bank Note	2,000,000.00	01/10/2017	1,997,540.00	101.51	2,030,198.00	0.77%	Aaa / NR	0.80
	2.125% Due 01/18/2022		2.15%	1,999,606.62	0.23%	8,618.06	30,591.38	AAA	0.79
459058FY4	Intl. Bank Recon & Development Note	4,500,000.00	Various	4,500,120.00	101.48	4,566,640.50	1.73%	Aaa / NR	0.82
	2.000% Due 01/26/2022		2.00%	4,499,846.51	0.19%	16,250.00	66,793.99	AAA	0.81
4581X0CZ9	Inter-American Dev Bank Note	5,000,000.00	Various	4,853,470.00	102.20	5,109,900.00	1.93%	Aaa / AAA	1.46
	1.750% Due 09/14/2022		2.42%	4,954,054.92	0.23%	4,131.95	155,845.08	AAA	1.44
459058JB0	Intl. Bank Recon & Development Note	3,560,000.00	04/15/2020	3,546,222.80	99.58	3,544,998.16	1.34%	Aaa / AAA	4.06
	0.625% Due 04/22/2025		0.70%	3,548,818.29	0.73%	9,827.08	(3,820.13)	NR	3.99
4581X0DN5	Inter-American Dev Bank Note	2,020,000.00	01/13/2021	2,028,787.00	99.01	2,000,092.90	0.75%	Aaa / AAA	4.29
	0.625% Due 07/15/2025		0.53%	2,028,380.29	0.86%	2,665.28	(28,287.39)	NR	4.21

Holdings Report

As of March 31, 2021

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
459058JL8	Intl. Bank Recon & Development Note 0.500% Due 10/28/2025	4,000,000.00	Various 0.51%	3,997,347.35 3,997,605.30	98.13 0.92%	3,925,236.01 8,500.01	1.48% (72,369.29)	Aaa / AAA AAA	4.58 4.50
TOTAL Supranational		**31,080,000.00**	**1.50%**	**30,769,117.15** **31,018,097.29**	**0.40%**	**31,202,283.57** **80,075.71**	**11.79%** **184,186.28**	**Aaa / AAA** **Aaa**	**1.81** **1.78**
US Treasury									
912828XR6	US Treasury Note 1.750% Due 05/31/2022	3,000,000.00	06/28/2017 1.81%	2,992,041.30 2,998,117.73	101.91 0.12%	3,057,186.00 17,596.15	1.16% 59,068.27	Aaa / AA+ AAA	1.17 1.15
912828XW5	US Treasury Note 1.750% Due 06/30/2022	5,000,000.00	07/25/2017 1.86%	4,973,454.25 4,993,289.82	102.04 0.12%	5,101,760.00 21,995.86	1.93% 108,470.18	Aaa / AA+ AAA	1.25 1.24
912828L24	US Treasury Note 1.875% Due 08/31/2022	5,000,000.00	09/27/2017 1.92%	4,989,860.50 4,997,084.47	102.46 0.13%	5,123,045.00 8,152.17	1.93% 125,960.53	Aaa / AA+ AAA	1.42 1.40
912828L57	US Treasury Note 1.750% Due 09/30/2022	4,000,000.00	Various 2.07%	3,940,746.53 3,981,659.18	102.42 0.14%	4,096,720.00 191.25	1.54% 115,060.82	Aaa / AA+ AAA	1.50 1.49
9128284D9	US Treasury Note 2.500% Due 03/31/2023	7,500,000.00	Various 2.74%	7,418,652.34 7,467,132.25	104.65 0.17%	7,848,922.50 512.30	2.96% 381,790.25	Aaa / AA+ AAA	2.00 1.96
912828R69	US Treasury Note 1.625% Due 05/31/2023	5,000,000.00	05/30/2018 2.67%	4,757,226.56 4,894,966.58	103.07 0.20%	5,153,515.00 27,232.14	1.95% 258,548.42	Aaa / AA+ AAA	2.17 2.13
912828U57	US Treasury Note 2.125% Due 11/30/2023	1,500,000.00	01/30/2019 2.56%	1,470,292.97 1,483,613.98	104.92 0.27%	1,573,770.00 10,683.38	0.60% 90,156.02	Aaa / AA+ AAA	2.67 2.59
9128282N9	US Treasury Note 2.125% Due 07/31/2024	3,000,000.00	10/10/2019 1.51%	3,085,664.06 3,059,403.51	105.52 0.46%	3,165,702.00 10,566.30	1.20% 106,298.49	Aaa / AA+ AAA	3.34 3.22
912828YH7	US Treasury Note 1.500% Due 09/30/2024	5,500,000.00	Various 1.65%	5,462,480.47 5,472,989.78	103.41 0.51%	5,687,775.50 225.41	2.14% 214,785.72	Aaa / AA+ AAA	3.50 3.42
9128283J7	US Treasury Note 2.125% Due 11/30/2024	7,500,000.00	Various 1.76%	7,629,150.40 7,595,428.83	105.67 0.56%	7,925,100.00 53,416.90	3.01% 329,671.17	Aaa / AA+ AAA	3.67 3.52
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	5,000,000.00	03/24/2020 0.52%	5,148,046.88 5,117,467.51	101.84 0.65%	5,091,990.00 4,891.30	1.92% (25,477.51)	Aaa / AA+ AAA	3.92 3.83
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	2,500,000.00	06/04/2020 0.41%	2,495,703.13 2,496,423.28	98.71 0.70%	2,467,675.00 3,936.46	0.93% (28,748.28)	Aaa / AA+ AAA	4.08 4.03
91282CAM3	US Treasury Note 0.250% Due 09/30/2025	2,750,000.00	10/16/2020 0.32%	2,740,546.88 2,741,404.83	97.49 0.82%	2,681,035.50 18.78	1.01% (60,369.33)	Aaa / AA+ AAA	4.50 4.46
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	3,000,000.00	12/29/2020 0.38%	2,999,765.63 2,999,777.31	97.61 0.89%	2,928,399.00 2,828.04	1.10% (71,378.31)	Aaa / AA+ AAA	4.76 4.69
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	8,500,000.00	Various 0.68%	8,375,390.63 8,376,547.52	97.47 0.91%	8,284,848.00 5,283.15	3.12% (91,699.52)	Aaa / AA+ AAA	4.84 4.77

Holdings Report

As of March 31, 2021

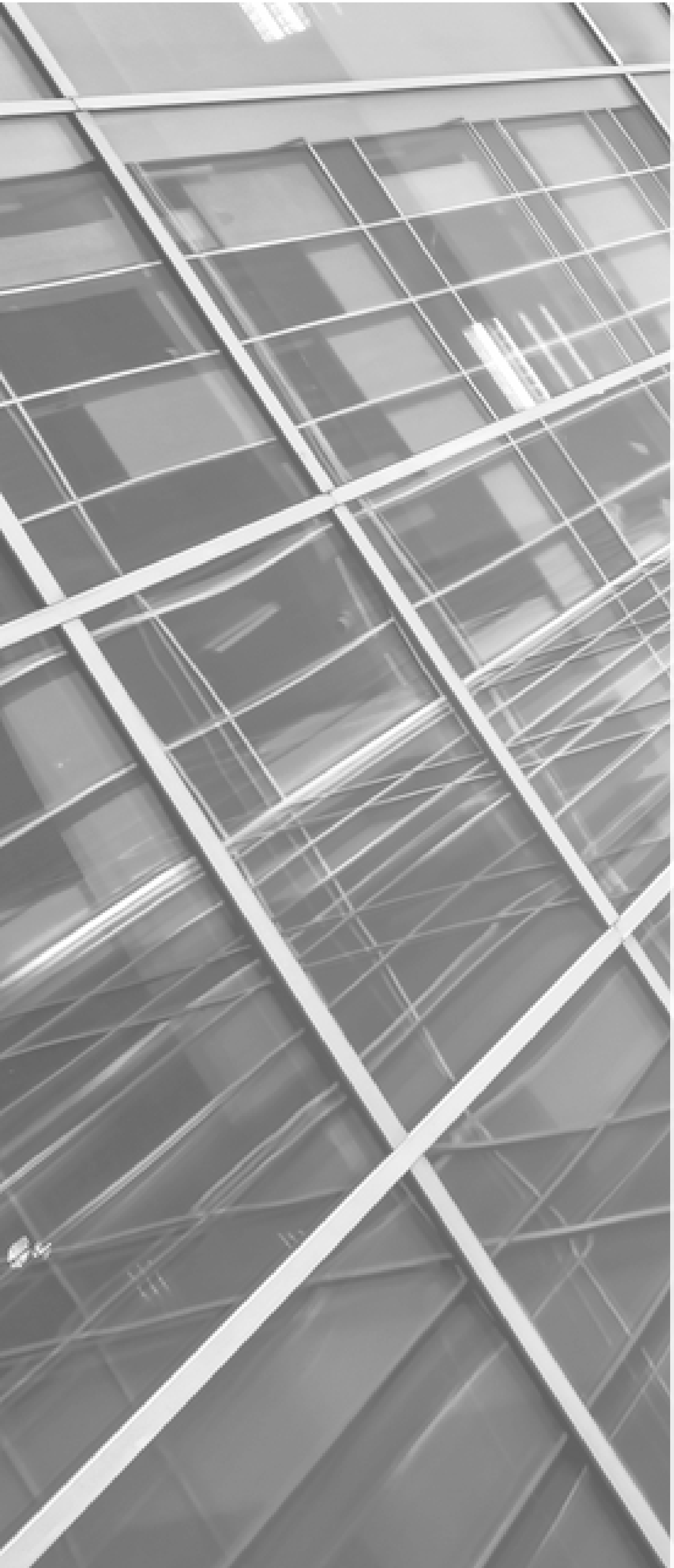
PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	3,000,000.00	03/30/2021 0.90%	2,977,382.81 2,977,395.20	99.09 0.94%	2,972,577.00 61.48	1.12% (4,818.20)	Aaa / AA+ AAA	5.00 4.89
TOTAL US Treasury		**71,750,000.00**	**1.57%**	**71,456,405.34** **71,652,701.78**	**0.46%**	**73,160,020.50** **167,591.07**	**27.64%** **1,507,318.72**	**Aaa / AA+** **Aaa**	**3.08** **3.01**
TOTAL PORTFOLIO		**257,667,802.10**	**1.76%**	**258,380,427.05** **258,550,979.40**	**0.46%**	**264,357,612.24** **971,132.71**	**100.00%** **5,806,632.84**	**Aa1 / AA+** **Aaa**	**2.66** **2.47**
TOTAL MARKET VALUE PLUS ACCRUALS						**265,328,744.95**			

As of March 31, 2021

PRISM LAIF Portfolio - Account #10464

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	45,743,478.14	Various 0.35%	45,743,478.14 45,743,478.14	1.00 0.35%	45,743,478.14 41,020.19	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		**45,743,478.14**	**0.35%**	**45,743,478.14 45,743,478.14**	**0.35%**	**45,743,478.14 41,020.19**	**100.00% 0.00**	**NR / NR NR**	**0.00 0.00**
TOTAL PORTFOLIO		**45,743,478.14**	**0.35%**	**45,743,478.14 45,743,478.14**	**0.35%**	**45,743,478.14 41,020.19**	**100.00% 0.00**	**NR / NR NR**	**0.00 0.00**
TOTAL MARKET VALUE PLUS ACCRUALS						**45,784,498.33**			



PRISM

Quarterly Transactions and Interest Earned

PRISM Liquidity Portfolio - Account #10292

December 31, 2020 through March 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Call	03/01/2021	437076BL5	500,000.00	Home Depot Callable Note Cont 3/1/2021 2% Due: 04/01/2021	100.000	2.00%	500,000.00	4,166.67	504,166.67	-637.37
Subtotal			**500,000.00**				**500,000.00**	**4,166.67**	**504,166.67**	**-637.37**
Maturity	02/28/2021	17275RBD3	1,270,000.00	Cisco Systems Note 2.2% Due: 02/28/2021	100.000		1,270,000.00	0.00	1,270,000.00	0.00
Maturity	03/01/2021	438516BA3	500,000.00	Honeywell Intl Note 4.25% Due: 03/01/2021	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	03/01/2021	69371RN93	500,000.00	Paccar Financial Corp Note 2.8% Due: 03/01/2021	100.000		500,000.00	0.00	500,000.00	0.00
Maturity	03/12/2021	24422EUD9	500,000.00	John Deere Capital Corp Note 2.875% Due: 03/12/2021	100.000		500,000.00	0.00	500,000.00	0.00
Subtotal			**2,770,000.00**				**2,770,000.00**	**0.00**	**2,770,000.00**	**0.00**
TOTAL DISPOSITIONS			**3,270,000.00**				**3,270,000.00**	**4,166.67**	**3,274,166.67**	**-637.37**

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	504,525.67 0.00 0.00 503,403.30	2,177.08 0.00 3,364.58 1,187.50	0.00 1,122.37 (1,122.37) 65.13	65.13
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	502,634.90 0.00 0.00 501,965.37	1,651.39 0.00 2,505.56 854.17	0.00 669.53 (669.53) 184.64	184.64
17275RBD3	Cisco Systems Note 2.2% Due 02/28/2021	Various Various 1,270,000.00	1,273,927.47 0.00 0.00 1,271,828.31	9,546.16 0.00 11,874.50 2,328.34	0.00 2,099.16 (2,099.16) 229.18	229.18
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	07/29/2020 08/03/2020 500,000.00	502,492.76 0.00 0.00 501,388.82	4,352.43 0.00 5,550.35 1,197.92	0.00 1,103.94 (1,103.94) 93.98	93.98
437076BL5	Home Depot Callable Note Cont 3/1/2021 2% Due 04/01/2021	07/29/2020 08/03/2020 500,000.00	501,850.41 0.00 0.00 501,213.05	2,500.00 0.00 3,333.33 833.33	0.00 637.36 (637.36) 195.97	195.97
438516BA3	Honeywell Intl Note 4.25% Due 03/01/2021	07/29/2020 08/03/2020 500,000.00	503,215.50 0.00 0.00 501,526.00	7,083.33 0.00 8,854.17 1,770.84	0.00 1,689.50 (1,689.50) 81.34	81.34
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	506,168.03 0.00 0.00 504,741.09	2,268.06 0.00 3,747.22 1,479.16	0.00 1,426.94 (1,426.94) 52.22	52.22

Income Earned

As of January 31, 2021

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69371RN93	Paccar Financial Corp Note 2.8% Due 03/01/2021	07/27/2020 07/29/2020 500,000.00	502,012.86 0.00 0.00 500,955.26	4,666.67 0.00 5,833.33 1,166.66	0.00 1,057.60 (1,057.60) 109.06	109.06
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	737,207.28 0.00 0.00 735,611.38	2,636.11 0.00 4,613.19 1,977.08	0.00 1,595.90 (1,595.90) 381.18	381.18
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	504,611.53 0.00 0.00 503,560.37	1,680.56 0.00 2,826.39 1,145.83	0.00 1,051.16 (1,051.16) 94.67	94.67
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,287,555.20 0.00 0.00 35,228,127.13	65,384.62 0.00 128,725.97 63,341.35	0.00 59,428.07 (59,428.07) 3,913.28	3,913.28
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,010,368.44 0.00 0.00 2,008,225.63	2,417.58 0.00 4,759.62 2,342.04	0.00 2,142.81 (2,142.81) 199.23	199.23
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,077,445.40 0.00 0.00 10,061,440.02	17,582.42 0.00 34,615.39 17,032.97	0.00 16,005.38 (16,005.38) 1,027.59	1,027.59
Total Fixed Income		**53,000,000.00**	**53,414,015.45** **0.00** **0.00** **53,323,985.73**	**123,946.41** **0.00** **220,603.60** **96,657.19**	**0.00** **90,029.72** **(90,029.72)** **6,627.47**	**6,627.47**

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 949,408.42	949,376.28 32.14 0.00 949,408.42	0.00 32.14 0.00 32.14	0.00 0.00 0.00 32.14	32.14
55380TMD9	MUFG Bank Yankee CD 0.24% Due 04/21/2021	12/21/2020 12/21/2020 2,000,000.00	2,000,000.00 0.00 0.00 2,000,000.00	146.67 0.00 560.00 413.33	0.00 0.00 0.00 413.33	413.33
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	5,385.70 0.00 6,477.15 1,091.45	0.00 0.00 0.00 1,091.45	1,091.45
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	10,510.04 0.00 12,660.23 2,150.19	0.00 0.00 0.00 2,150.19	2,150.19
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	7,924.30 0.00 9,571.18 1,646.88	0.00 0.00 0.00 1,646.88	1,646.88
Total Cash & Equivalent		**47,949,408.42**	**47,903,135.05** **32.14** **0.00** **47,903,167.19**	**23,966.71** **32.14** **29,268.56** **5,333.99**	**0.00** **0.00** **0.00** **5,333.99**	**5,333.99**
TOTAL PORTFOLIO		**100,949,408.42**	**101,317,150.50** **32.14** **0.00** **101,227,152.92**	**147,913.12** **32.14** **249,872.16** **101,991.18**	**0.00** **90,029.72** **(90,029.72)** **11,961.46**	**11,961.46**

Income Earned

As of February 28, 2021

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	503,403.30 0.00 0.00 502,389.55	3,364.58 0.00 4,552.08 1,187.50	0.00 1,013.75 (1,013.75) 173.75	173.75
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	501,965.37 0.00 0.00 501,360.64	2,505.56 0.00 3,359.72 854.16	0.00 604.73 (604.73) 249.43	249.43
17275RBD3	Cisco Systems Note Due 02/28/2021	Various Various 0.00	1,271,828.31 0.00 1,270,000.00 0.00	11,874.50 13,970.00 0.00 2,095.50	0.00 1,828.31 (1,828.31) 267.19	267.19
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	07/29/2020 08/03/2020 500,000.00	501,388.82 0.00 0.00 500,391.72	5,550.35 0.00 6,748.26 1,197.91	0.00 997.10 (997.10) 200.81	200.81
437076BL5	Home Depot Callable Note Cont 3/1/2021 2% Due 04/01/2021	07/29/2020 08/03/2020 500,000.00	501,213.05 0.00 0.00 500,637.37	3,333.33 0.00 4,166.67 833.34	0.00 575.68 (575.68) 257.66	257.66
438516BA3	Honeywell Intl Note 4.25% Due 03/01/2021	07/29/2020 08/03/2020 500,000.00	501,526.00 0.00 0.00 500,000.00	8,854.17 0.00 10,625.00 1,770.83	0.00 1,526.00 (1,526.00) 244.83	244.83
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	504,741.09 0.00 0.00 503,452.25	3,747.22 0.00 5,226.39 1,479.17	0.00 1,288.84 (1,288.84) 190.33	190.33

Income Earned

As of February 28, 2021

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69371RN93	Paccar Financial Corp Note 2.8% Due 03/01/2021	07/27/2020 07/29/2020 500,000.00	500,955.26 0.00 0.00 500,000.00	5,833.33 0.00 7,000.00 1,166.67	0.00 955.26 (955.26) 211.41	211.41
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	735,611.38 0.00 0.00 734,169.93	4,613.19 0.00 6,590.28 1,977.09	0.00 1,441.45 (1,441.45) 535.64	535.64
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	503,560.37 0.00 0.00 502,610.94	2,826.39 0.00 3,972.22 1,145.83	0.00 949.43 (949.43) 196.40	196.40
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,228,127.13 0.00 0.00 35,174,450.15	128,725.97 0.00 185,937.50 57,211.53	0.00 53,676.98 (53,676.98) 3,534.55	3,534.55
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,008,225.63 0.00 0.00 2,006,290.19	4,759.62 0.00 6,875.00 2,115.38	0.00 1,935.44 (1,935.44) 179.94	179.94
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,061,440.02 0.00 0.00 10,046,983.55	34,615.39 0.00 50,000.00 15,384.61	0.00 14,456.47 (14,456.47) 928.14	928.14
Total Fixed Income		**51,730,000.00**	**53,323,985.73** **0.00** **1,270,000.00** **51,972,736.29**	**220,603.60** **13,970.00** **295,053.12** **88,419.52**	**0.00** **81,249.44** **(81,249.44)** **7,170.08**	**7,170.08**

Income Earned

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 2,233,404.70	949,408.42 1,283,996.28 0.00 2,233,404.70	0.00 26.28 0.00 26.28	0.00 0.00 0.00 26.28	26.28
55380TMD9	MUFG Bank Yankee CD 0.24% Due 04/21/2021	12/21/2020 12/21/2020 2,000,000.00	2,000,000.00 0.00 0.00 2,000,000.00	560.00 0.00 933.33 373.33	0.00 0.00 0.00 373.33	373.33
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	6,477.15 0.00 7,462.98 985.83	0.00 0.00 0.00 985.83	985.83
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	12,660.23 0.00 14,602.34 1,942.11	0.00 0.00 0.00 1,942.11	1,942.11
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	9,571.18 0.00 11,058.68 1,487.50	0.00 0.00 0.00 1,487.50	1,487.50
Total Cash & Equivalent		**49,233,404.70**	**47,903,167.19 1,283,996.28 0.00 49,187,163.47**	**29,268.56 26.28 34,057.33 4,815.05**	**0.00 0.00 0.00 4,815.05**	**4,815.05**
TOTAL PORTFOLIO		**100,963,404.70**	**101,227,152.92 1,283,996.28 1,270,000.00 101,159,899.76**	**249,872.16 13,996.28 329,110.45 93,234.57**	**0.00 81,249.44 (81,249.44) 11,985.13**	**11,985.13**

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	502,389.55 0.00 0.00 501,267.19	4,552.08 0.00 5,739.58 1,187.50	0.00 1,122.36 (1,122.36) 65.14	65.14
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	501,360.64 0.00 0.00 500,691.12	3,359.72 0.00 4,213.89 854.17	0.00 669.52 (669.52) 184.65	184.65
24422EUD9	John Deere Capital Corp Note Due 03/12/2021	07/29/2020 08/03/2020 0.00	500,391.72 0.00 500,000.00 0.00	6,748.26 7,187.50 0.00 439.24	0.00 391.72 (391.72) 47.52	47.52
437076BL5	Home Depot Callable Note Cont 3/1/2021 Due 04/01/2021	07/29/2020 08/03/2020 0.00	500,637.37 0.00 500,637.37 0.00	4,166.67 4,166.67 0.00 0.00	0.00 0.00 0.00 0.00	0.00
438516BA3	Honeywell Intl Note Due 03/01/2021	07/29/2020 08/03/2020 0.00	500,000.00 0.00 500,000.00 0.00	10,625.00 10,625.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	503,452.25 0.00 0.00 502,025.32	5,226.39 0.00 6,705.56 1,479.17	0.00 1,426.93 (1,426.93) 52.24	52.24
69371RN93	Paccar Financial Corp Note Due 03/01/2021	07/27/2020 07/29/2020 0.00	500,000.00 0.00 500,000.00 0.00	7,000.00 7,000.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	734,169.93 0.00 0.00 732,574.03	6,590.28 0.00 8,567.36 1,977.08	0.00 1,595.90 (1,595.90) 381.18	381.18
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	502,610.94 0.00 0.00 501,559.78	3,972.22 0.00 5,118.06 1,145.84	0.00 1,051.16 (1,051.16) 94.68	94.68
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,174,450.15 0.00 0.00 35,115,022.08	185,937.50 0.00 249,278.85 63,341.35	0.00 59,428.07 (59,428.07) 3,913.28	3,913.28
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,006,290.19 0.00 0.00 2,004,147.38	6,875.00 0.00 9,217.03 2,342.03	0.00 2,142.81 (2,142.81) 199.22	199.22
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,046,983.55 0.00 0.00 10,030,978.16	50,000.00 0.00 67,032.97 17,032.97	0.00 16,005.39 (16,005.39) 1,027.58	1,027.58
Total Fixed Income		**49,730,000.00**	**51,972,736.29** **0.00** **2,000,637.37** **49,888,265.06**	**295,053.12** **28,979.17** **355,873.30** **89,799.35**	**0.00** **83,833.86** **(83,833.86)** **5,965.49**	**5,965.49**
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 4,262,406.49	2,233,404.70 2,029,001.79 0.00 4,262,406.49	0.00 22.62 0.00 22.62	0.00 0.00 0.00 22.62	22.62

PRISM Liquidity Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
55380TMD9	MUFG Bank Yankee CD 0.24% Due 04/21/2021	12/21/2020 12/21/2020 2,000,000.00	2,000,000.00 0.00 0.00 2,000,000.00	933.33 0.00 1,346.67 413.34	0.00 0.00 0.00 413.34	413.34
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	7,462.98 0.00 8,554.45 1,091.47	0.00 0.00 0.00 1,091.47	1,091.47
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	14,602.34 0.00 16,752.54 2,150.20	0.00 0.00 0.00 2,150.20	2,150.20
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	11,058.68 0.00 12,705.55 1,646.87	0.00 0.00 0.00 1,646.87	1,646.87
Total Cash & Equivalent		**51,262,406.49**	**49,187,163.47** **2,029,001.79** **0.00** **51,216,165.26**	**34,057.33** **22.62** **39,359.21** **5,324.50**	**0.00** **0.00** **0.00** **5,324.50**	**5,324.50**
TOTAL PORTFOLIO		**100,992,406.49**	**101,159,899.76** **2,029,001.79** **2,000,637.37** **101,104,430.32**	**329,110.45** **29,001.79** **395,232.51** **95,123.85**	**0.00** **83,833.86** **(83,833.86)** **11,289.99**	**11,289.99**

Transaction Ledger

As of March 31, 2021

PRISM Short Term Core Portfolio - Account #10290

December 31, 2020 through March 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/15/2021	4581X0DN5	2,020,000.00	Inter-American Dev Bank Note 0.625% Due: 07/15/2025	100.435	0.53%	2,028,787.00	0.00	2,028,787.00	0.00
Purchase	01/28/2021	459058JL8	1,055,000.00	Intl. Bank Recon & Development Note 0.5% Due: 10/28/2025	100.064	0.49%	1,055,675.20	1,318.75	1,056,993.95	0.00
Purchase	01/29/2021	46647PAH9	1,000,000.00	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due: 03/01/2025	107.853	0.82%	1,078,530.00	13,237.78	1,091,767.78	0.00
Purchase	02/24/2021	91282CBH3	4,500,000.00	US Treasury Note 0.375% Due: 01/31/2026	99.016	0.58%	4,455,703.13	1,118.78	4,456,821.91	0.00
Purchase	03/10/2021	47788UAC6	940,000.00	John Deere Owner Trust 2021-A A3 0.36% Due: 09/15/2025	99.981	0.37%	939,819.33	0.00	939,819.33	0.00
Purchase	03/16/2021	46647PBH8	1,250,000.00	JP Morgan Chase & Co Callable Note Mthly 3/13/2025 2.005% Due: 03/13/2026	102.883	1.26%	1,286,037.50	208.85	1,286,246.35	0.00
Purchase	03/18/2021	808513BN4	1,130,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due: 03/18/2024	99.950	0.77%	1,129,435.00	0.00	1,129,435.00	0.00
Purchase	03/26/2021	91282CBH3	4,000,000.00	US Treasury Note 0.375% Due: 01/31/2026	97.992	0.80%	3,919,687.50	2,237.57	3,921,925.07	0.00
Purchase	03/31/2021	91282CBT7	3,000,000.00	US Treasury Note 0.75% Due: 03/31/2026	99.246	0.90%	2,977,382.81	0.00	2,977,382.81	0.00
Subtotal			**18,895,000.00**				**18,871,057.47**	**18,121.73**	**18,889,179.20**	**0.00**
TOTAL ACQUISITIONS			**18,895,000.00**				**18,871,057.47**	**18,121.73**	**18,889,179.20**	**0.00**
DISPOSITIONS										
Sale	02/24/2021	3137EAEC9	3,000,000.00	FHLMC Note 1.125% Due: 08/12/2021	100.497	0.06%	3,014,910.00	1,125.00	3,016,035.00	17,195.06

PRISM Short Term Core Portfolio - Account #10290

December 31, 2020 through March 31, 2021

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	03/26/2021	912828J76	4,000,000.00	US Treasury Note 1.75% Due: 03/31/2022	101.699	0.07%	4,067,968.75	34,038.46	4,102,007.21	71,852.28
Subtotal			**7,000,000.00**				**7,082,878.75**	**35,163.46**	**7,118,042.21**	**89,047.34**
Call	03/26/2021	44932HAH6	4,000,000.00	IBM Credit Corp Note 3% Due: 02/06/2023	105.103	0.25%	4,204,126.96	16,666.67	4,220,793.63	219,061.91
Subtotal			**4,000,000.00**				**4,204,126.96**	**16,666.67**	**4,220,793.63**	**219,061.91**
Redemption	03/02/2021	95000U2B8	950,000.00	Wells Fargo & Company Note 2.625% Due: 07/22/2022	103.488	0.11%	983,136.00	2,770.83	985,906.83	37,796.84
Redemption	03/02/2021	95000U2B8	1,050,000.00	Wells Fargo & Company Note 2.625% Due: 07/22/2022	103.488	0.11%	1,086,624.00	3,062.50	1,089,686.50	41,317.38
Subtotal			**2,000,000.00**				**2,069,760.00**	**5,833.33**	**2,075,593.33**	**79,114.22**
Maturity	01/08/2021	24422ETF6	2,000,000.00	John Deere Capital Corp Note 2.55% Due: 01/08/2021	100.000		2,000,000.00	0.00	2,000,000.00	0.00
Subtotal			**2,000,000.00**				**2,000,000.00**	**0.00**	**2,000,000.00**	**0.00**
TOTAL DISPOSITIONS			**15,000,000.00**				**15,356,765.71**	**57,663.46**	**15,414,429.17**	**387,223.47**

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	1,097,851.33 0.00 0.00 1,095,873.89	9,275.00 0.00 11,900.00 2,625.00	0.00 1,977.44 (1,977.44) 647.56	647.56
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,022,453.58 0.00 0.00 4,021,416.24	18,527.78 0.00 28,111.12 9,583.34	0.00 1,037.34 (1,037.34) 8,546.00	8,546.00
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,114,572.82 0.00 0.00 4,111,508.32	45,755.56 0.00 57,588.89 11,833.33	0.00 3,064.50 (3,064.50) 8,768.83	8,768.83
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,245,098.96 0.00 0.00 1,245,299.39	15,569.44 18,437.50 204.86 3,072.92	200.43 0.00 200.43 3,273.35	3,273.35
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,978,760.52 0.00 0.00 1,979,580.47	16,194.44 0.00 20,777.78 4,583.34	819.95 0.00 819.95 5,403.29	5,403.29
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,999,129.22 0.00 0.00 1,999,329.18	5,250.00 0.00 8,750.00 3,500.00	199.96 0.00 199.96 3,699.96	3,699.96
24422ETF6	John Deere Capital Corp Note Due 01/08/2021	Various Various 0.00	2,000,052.59 0.00 2,000,000.00 0.00	24,508.33 25,500.00 0.00 991.67	2.28 54.87 (52.59) 939.08	939.08

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,617,023.56 0.00 0.00 7,613,636.31	16,171.89 0.00 37,265.64 21,093.75	0.00 3,387.25 (3,387.25) 17,706.50	17,706.50
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,127,103.19 0.00 0.00 3,124,186.68	25,875.00 0.00 33,062.50 7,187.50	0.00 2,916.51 (2,916.51) 4,270.99	4,270.99
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,183,545.07 0.00 0.00 4,179,599.23	5,500.00 0.00 14,666.67 9,166.67	0.00 3,945.84 (3,945.84) 5,220.83	5,220.83
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,572,990.17 0.00 0.00 1,571,514.18	10,588.54 0.00 13,557.29 2,968.75	0.00 1,475.99 (1,475.99) 1,492.76	1,492.76
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,042,463.12 0.00 0.00 5,040,982.41	9,930.56 0.00 23,472.22 13,541.66	0.00 1,480.71 (1,480.71) 12,060.95	12,060.95
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,040,480.21 0.00 0.00 5,039,199.72	52,968.75 0.00 67,031.25 14,062.50	0.00 1,280.49 (1,280.49) 12,782.01	12,782.01
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,874,886.86 0.00 0.00 2,874,987.69	3,450.00 0.00 4,950.00 1,500.00	100.83 0.00 100.83 1,600.83	1,600.83

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,132,351.08 0.00 0.00 4,132,496.73	805.00 0.00 2,530.00 1,725.00	145.65 0.00 145.65 1,870.65	1,870.65
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,824,887.91 0.00 0.00 2,825,060.16	3,360.63 3,537.50 412.71 589.58	172.25 0.00 172.25 761.83	761.83
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,370,261.22 0.00 0.00 3,370,530.46	4,372.29 0.00 5,430.10 1,057.81	269.24 0.00 269.24 1,327.05	1,327.05
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 3,515,000.00	3,502,761.82 0.00 0.00 3,502,976.04	2,392.15 0.00 3,856.74 1,464.59	214.22 0.00 214.22 1,678.81	1,678.81
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 1,500,000.00	1,499,189.13 0.00 0.00 1,499,279.22	4,812.50 0.00 6,531.25 1,718.75	90.09 0.00 90.09 1,808.84	1,808.84
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,997,773.70 0.00 0.00 5,997,960.73	58,666.67 60,000.00 8,666.67 10,000.00	187.03 0.00 187.03 10,187.03	10,187.03
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,993,826.55 0.00 0.00 4,994,243.50	22,395.83 0.00 30,208.33 7,812.50	416.95 0.00 416.95 8,229.45	8,229.45

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,965,432.02 0.00 0.00 4,966,864.66	53,437.50 59,375.00 3,958.34 9,895.84	1,432.64 0.00 1,432.64 11,328.48	11,328.48
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,980,857.87 0.00 0.00 2,981,286.94	10,291.67 0.00 14,354.17 4,062.50	429.07 0.00 429.07 4,491.57	4,491.57
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,096,964.99 0.00 0.00 6,094,915.97	47,125.00 48,750.00 6,500.00 8,125.00	133.37 2,182.39 (2,049.02) 6,075.98	6,075.98
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 5,000,000.00	4,994,974.67 0.00 0.00 4,995,673.26	21,718.75 0.00 26,406.25 4,687.50	698.59 0.00 698.59 5,386.09	5,386.09
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,985,450.00 0.00 0.00 4,985,951.72	4,583.33 0.00 16,041.67 11,458.34	501.72 0.00 501.72 11,960.06	11,960.06
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,522,269.84 0.00 0.00 6,521,810.52	37,645.84 0.00 45,770.84 8,125.00	71.55 530.87 (459.32) 7,665.68	7,665.68
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,090,470.84 0.00 0.00 2,090,648.58	3,456.25 3,893.75 218.75 656.25	177.74 0.00 177.74 833.99	833.99

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,250,714.61 0.00 0.00 3,250,881.38	3,260.00 0.00 4,278.75 1,018.75	166.77 0.00 166.77 1,185.52	1,185.52
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,998,351.28 0.00 0.00 1,998,744.43	8,333.33 0.00 13,333.33 5,000.00	393.15 0.00 393.15 5,393.15	5,393.15
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,814.59 0.00 0.00 1,374,820.06	183.72 423.96 183.72 423.96	5.47 0.00 5.47 429.43	429.43
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 630,326.23	745,388.95 0.00 115,068.35 630,321.76	810.20 1,869.70 685.13 1,744.63	1.16 0.00 1.16 1,745.79	1,745.79
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 1,751,676.70	1,976,571.93 0.00 225,006.69 1,751,583.05	1,619.78 4,859.35 1,435.40 4,674.97	17.81 0.00 17.81 4,692.78	4,692.78
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,553,226.42 0.00 0.00 2,552,202.83	2,812.50 0.00 5,625.00 2,812.50	0.00 1,023.59 (1,023.59) 1,788.91	1,788.91
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,983,225.55 0.00 0.00 3,983,904.41	48,333.33 0.00 58,333.34 10,000.01	678.86 0.00 678.86 10,678.87	10,678.87

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,485.37 0.00 0.00 1,999,527.13	19,243.06 21,250.00 1,534.72 3,541.66	41.76 0.00 41.76 3,583.42	3,583.42
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,946,267.61 0.00 0.00 4,948,949.91	26,006.95 0.00 33,298.61 7,291.66	2,682.30 0.00 2,682.30 9,973.96	9,973.96
4581X0DN5	Inter-American Dev Bank Note 0.625% Due 07/15/2025	01/13/2021 01/15/2021 2,020,000.00	0.00 2,028,787.00 0.00 2,028,696.03	0.00 0.00 561.11 561.11	0.00 90.97 (90.97) 470.14	470.14
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 3,000,000.00	3,000,771.04 0.00 0.00 3,000,603.89	4,239.58 0.00 7,677.08 3,437.50	0.00 167.15 (167.15) 3,270.35	3,270.35
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,800.47 0.00 0.00 4,499,816.33	38,750.00 45,000.00 1,250.00 7,500.00	242.15 226.29 15.86 7,515.86	7,515.86
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 3,560,000.00	3,548,139.23 0.00 0.00 3,548,373.13	4,264.58 0.00 6,118.75 1,854.17	233.90 0.00 233.90 2,088.07	2,088.07
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	Various Various 4,000,000.00	2,941,790.61 1,055,675.20 0.00 3,997,520.75	2,576.88 (1,318.75) 5,166.67 1,271.04	56.50 1.56 54.94 1,325.98	1,325.98

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,980,908.35 0.00 0.00 6,983,867.55	35,218.75 39,410.00 2,406.25 6,597.50	2,959.20 0.00 2,959.20 9,556.70	9,556.70
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	Various Various 3,000,000.00	2,146,375.82 1,078,530.00 0.00 3,221,762.62	21,466.67 (13,237.78) 40,250.00 5,545.55	0.00 3,143.20 (3,143.20) 2,402.35	2,402.35
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 322,556.03	496,435.89 0.00 173,880.78 322,555.47	503.06 943.23 326.86 767.03	0.36 0.00 0.36 767.39	767.39
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 128,235.66	210,338.02 0.00 82,107.09 128,232.97	248.67 466.26 151.60 369.19	2.04 0.00 2.04 371.23	371.23
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 2,080,493.20	2,368,257.88 0.00 287,842.57 2,080,427.88	3,241.99 6,078.73 2,847.96 5,684.70	12.57 0.00 12.57 5,697.27	5,697.27
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,896.28 0.00 0.00 1,159,900.79	948.62 1,778.67 948.62 1,778.67	4.51 0.00 4.51 1,783.18	1,783.18
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,367,829.65 0.00 0.00 2,368,979.92	8,026.67 0.00 13,626.67 5,600.00	1,150.27 0.00 1,150.27 6,750.27	6,750.27

Income Earned

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,959,293.63 0.00 0.00 4,959,393.63	30,538.44 0.00 36,945.11 6,406.67	100.00 0.00 100.00 6,506.67	6,506.67
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 2,236,665.87	2,447,527.20 0.00 210,886.32 2,236,644.76	3,328.67 6,241.26 3,041.87 5,954.46	3.88 0.00 3.88 5,958.34	5,958.34
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,901.52 0.00 0.00 2,494,903.88	2,140.16 4,012.79 2,140.16 4,012.79	2.36 0.00 2.36 4,015.15	4,015.15
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,830.36 0.00 0.00 1,999,850.83	11,188.89 0.00 14,355.56 3,166.67	20.47 0.00 20.47 3,187.14	3,187.14
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,998,042.19 0.00 0.00 2,998,110.54	6,708.33 0.00 15,458.34 8,750.01	68.35 0.00 68.35 8,818.36	8,818.36
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,036,605.45 0.00 0.00 4,035,727.15	46,750.00 51,000.00 4,250.00 8,500.00	0.00 878.30 (878.30) 7,621.70	7,621.70
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,285,507.28 0.00 0.00 3,284,322.43	51,187.50 56,875.00 3,791.67 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,914.66 0.00 0.00 1,234,916.57	241.51 452.83 241.51 452.83	1.91 0.00 1.91 454.74	454.74
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,107,894.97 0.00 0.00 4,108,043.69	37,492.22 42,178.75 2,343.26 7,029.79	148.72 0.00 148.72 7,178.51	7,178.51
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,063,796.54 0.00 0.00 3,062,283.38	26,677.99 31,875.00 176.10 5,373.11	0.00 1,513.16 (1,513.16) 3,859.95	3,859.95
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,601,843.01 0.00 0.00 7,599,633.69	14,010.98 0.00 27,584.14 13,573.16	0.00 2,209.32 (2,209.32) 11,363.84	11,363.84
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,463,074.50 0.00 0.00 7,464,472.17	47,905.22 0.00 63,873.63 15,968.41	1,397.67 0.00 1,397.67 17,366.08	17,366.08
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 4,000,000.00	3,995,234.81 0.00 0.00 3,995,560.18	17,884.62 0.00 23,846.15 5,961.53	325.37 0.00 325.37 6,286.90	6,286.90
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,576.93 0.00 0.00 4,996,751.75	31,854.28 0.00 39,882.60 8,028.32	174.82 0.00 174.82 8,203.14	8,203.14

Income Earned

As of January 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,978,641.49 0.00 0.00 3,979,680.92	17,884.62 0.00 23,846.15 5,961.53	1,039.43 0.00 1,039.43 7,000.96	7,000.96
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,883,000.75 0.00 0.00 4,887,122.32	7,142.86 0.00 14,062.50 6,919.64	4,121.57 0.00 4,121.57 11,041.21	11,041.21
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,482,098.31 0.00 0.00 1,482,620.38	2,802.20 0.00 5,516.83 2,714.63	522.07 0.00 522.07 3,236.70	3,236.70
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,719.13 0.00 0.00 2,997,856.42	4,615.38 0.00 9,086.54 4,471.16	137.29 0.00 137.29 4,608.45	4,608.45
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,991,962.54 0.00 0.00 4,992,419.71	241.71 0.00 7,734.81 7,493.10	457.17 0.00 457.17 7,950.27	7,950.27
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,471,087.66 0.00 0.00 5,471,742.83	21,078.29 0.00 28,104.40 7,026.11	655.17 0.00 655.17 7,681.28	7,681.28
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,124,865.75 0.00 0.00 5,122,317.47	19,112.57 0.00 23,929.56 4,816.99	0.00 2,548.28 (2,548.28) 2,268.71	2,268.71

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,496,207.23 0.00 0.00 2,496,281.65	1,605.66 0.00 2,408.49 802.83	74.42 0.00 74.42 877.25	877.25
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	2,740,934.00 0.00 0.00 2,741,096.18	1,756.52 0.00 2,342.03 585.51	162.18 0.00 162.18 747.69	747.69
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	12/29/2020 12/31/2020 3,000,000.00	2,999,765.76 0.00 0.00 2,999,769.74	31.08 0.00 994.48 963.40	3.98 0.00 3.98 967.38	967.38
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,410.23 0.00 0.00 4,569,430.41	2,158.06 0.00 15,106.39 12,948.33	20.18 0.00 20.18 12,968.51	12,968.51
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 2,000,000.00	1,989,538.77 0.00 0.00 1,990,110.72	23,187.50 26,250.00 1,312.50 4,375.00	571.95 0.00 571.95 4,946.95	4,946.95
Total Fixed Income		**255,899,953.69**	**255,832,747.06** **4,162,992.20** **3,094,791.80** **256,889,547.89**	**1,194,242.30** **545,902.75** **1,064,638.39** **416,298.84**	**24,921.30** **36,320.87** **(11,399.57)** **404,899.27**	**404,899.27**

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 392,537.95	914,796.28 3,655,290.40 4,177,548.73 392,537.95	0.00 39.32 0.00 39.32	0.00 0.00 0.00 39.32	39.32
Total Cash & Equivalent		**392,537.95**	**914,796.28 3,655,290.40 4,177,548.73 392,537.95**	**0.00 39.32 0.00 39.32**	**0.00 0.00 0.00 39.32**	**39.32**
TOTAL PORTFOLIO		**256,292,491.64**	**256,747,543.34 7,818,282.60 7,272,340.53 257,282,085.84**	**1,194,242.30 545,942.07 1,064,638.39 416,338.16**	**24,921.30 36,320.87 (11,399.57) 404,938.59**	**404,938.59**

Income Earned

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	1,095,873.89 0.00 0.00 1,094,087.82	11,900.00 0.00 14,525.00 2,625.00	0.00 1,786.07 (1,786.07) 838.93	838.93
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,021,416.24 0.00 0.00 4,020,479.27	28,111.12 0.00 37,694.45 9,583.33	0.00 936.97 (936.97) 8,646.36	8,646.36
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,111,508.32 0.00 0.00 4,108,740.38	57,588.89 0.00 69,422.22 11,833.33	0.00 2,767.94 (2,767.94) 9,065.39	9,065.39
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,245,299.39 0.00 0.00 1,245,480.44	204.86 0.00 3,277.78 3,072.92	181.05 0.00 181.05 3,253.97	3,253.97
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,979,580.47 0.00 0.00 1,980,321.08	20,777.78 0.00 25,361.11 4,583.33	740.61 0.00 740.61 5,323.94	5,323.94
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,999,329.18 0.00 0.00 1,999,509.79	8,750.00 0.00 12,250.00 3,500.00	180.61 0.00 180.61 3,680.61	3,680.61
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,613,636.31 0.00 0.00 7,610,576.87	37,265.64 0.00 58,359.38 21,093.74	0.00 3,059.44 (3,059.44) 18,034.30	18,034.30

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,124,186.68 0.00 0.00 3,121,552.42	33,062.50 0.00 40,250.00 7,187.50	0.00 2,634.26 (2,634.26) 4,553.24	4,553.24
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,179,599.23 0.00 0.00 4,176,035.25	14,666.67 0.00 23,833.33 9,166.66	0.00 3,563.98 (3,563.98) 5,602.68	5,602.68
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,571,514.18 0.00 0.00 1,570,181.03	13,557.29 0.00 16,526.04 2,968.75	0.00 1,333.15 (1,333.15) 1,635.60	1,635.60
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,040,982.41 0.00 0.00 5,039,644.99	23,472.22 0.00 37,013.89 13,541.67	0.00 1,337.42 (1,337.42) 12,204.25	12,204.25
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,039,199.72 0.00 0.00 5,038,043.14	67,031.25 0.00 81,093.75 14,062.50	0.00 1,156.58 (1,156.58) 12,905.92	12,905.92
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,874,987.69 0.00 0.00 2,875,078.77	4,950.00 0.00 6,450.00 1,500.00	91.08 0.00 91.08 1,591.08	1,591.08
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,132,496.73 0.00 0.00 4,132,628.28	2,530.00 0.00 4,255.00 1,725.00	131.55 0.00 131.55 1,856.55	1,856.55

Income Earned

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,825,060.16 0.00 0.00 2,825,215.75	412.71 0.00 1,002.29 589.58	155.59 0.00 155.59 745.17	745.17
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,370,530.46 0.00 0.00 3,370,773.65	5,430.10 6,276.36 211.56 1,057.82	243.19 0.00 243.19 1,301.01	1,301.01
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 3,515,000.00	3,502,976.04 0.00 0.00 3,503,169.53	3,856.74 0.00 5,321.32 1,464.58	193.49 0.00 193.49 1,658.07	1,658.07
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 1,500,000.00	1,499,279.22 0.00 0.00 1,499,360.60	6,531.25 0.00 8,250.00 1,718.75	81.38 0.00 81.38 1,800.13	1,800.13
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,997,960.73 0.00 0.00 5,998,129.67	8,666.67 0.00 18,666.67 10,000.00	168.94 0.00 168.94 10,168.94	10,168.94
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,994,243.50 0.00 0.00 4,994,620.10	30,208.33 0.00 38,020.84 7,812.51	376.60 0.00 376.60 8,189.11	8,189.11
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,966,864.66 0.00 0.00 4,968,158.64	3,958.34 0.00 13,854.16 9,895.82	1,293.98 0.00 1,293.98 11,189.80	11,189.80

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,981,286.94 0.00 0.00 2,981,674.49	14,354.17 0.00 18,416.67 4,062.50	387.55 0.00 387.55 4,450.05	4,450.05
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,094,915.97 0.00 0.00 6,093,065.24	6,500.00 0.00 14,625.00 8,125.00	120.47 1,971.20 (1,850.73) 6,274.27	6,274.27
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 2,000,000.00	4,995,673.26 0.00 2,997,714.94 1,998,521.70	26,406.25 29,250.00 1,187.50 4,031.25	563.38 0.00 563.38 4,594.63	4,594.63
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,985,951.72 0.00 0.00 4,986,404.89	16,041.67 0.00 27,500.00 11,458.33	453.17 0.00 453.17 11,911.50	11,911.50
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,521,810.52 0.00 0.00 6,521,395.65	45,770.84 48,750.00 5,145.84 8,125.00	64.62 479.49 (414.87) 7,710.13	7,710.13
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,090,648.58 0.00 0.00 2,090,809.12	218.75 0.00 875.00 656.25	160.54 0.00 160.54 816.79	816.79
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,250,881.38 0.00 0.00 3,251,032.02	4,278.75 0.00 5,297.50 1,018.75	150.64 0.00 150.64 1,169.39	1,169.39

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,998,744.43 0.00 0.00 1,999,099.54	13,333.33 0.00 18,333.33 5,000.00	355.11 0.00 355.11 5,355.11	5,355.11
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,820.06 0.00 0.00 1,374,825.00	183.72 423.96 183.72 423.96	4.94 0.00 4.94 428.90	428.90
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 520,476.55	630,321.76 0.00 109,849.68 520,473.08	685.13 1,581.07 565.73 1,461.67	1.00 0.00 1.00 1,462.67	1,462.67
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 1,526,423.99	1,751,583.05 0.00 225,252.71 1,526,346.41	1,435.40 4,306.21 1,250.82 4,121.63	16.07 0.00 16.07 4,137.70	4,137.70
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,552,202.83 0.00 0.00 2,551,278.30	5,625.00 0.00 8,437.50 2,812.50	0.00 924.53 (924.53) 1,887.97	1,887.97
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,983,904.41 0.00 0.00 3,984,517.57	58,333.34 60,000.00 8,333.33 9,999.99	613.16 0.00 613.16 10,613.15	10,613.15
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,527.13 0.00 0.00 1,999,564.85	1,534.72 0.00 5,076.39 3,541.67	37.72 0.00 37.72 3,579.39	3,579.39

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,948,949.91 0.00 0.00 4,951,372.62	33,298.61 0.00 40,590.28 7,291.67	2,422.71 0.00 2,422.71 9,714.38	9,714.38
4581X0DN5	Inter-American Dev Bank Note 0.625% Due 07/15/2025	01/13/2021 01/15/2021 2,020,000.00	2,028,696.03 0.00 0.00 2,028,546.19	561.11 0.00 1,613.19 1,052.08	0.00 149.84 (149.84) 902.24	902.24
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 3,000,000.00	3,000,603.89 0.00 0.00 3,000,452.92	7,677.08 0.00 11,114.58 3,437.50	0.00 150.97 (150.97) 3,286.53	3,286.53
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,816.33 0.00 0.00 4,499,830.66	1,250.00 0.00 8,750.00 7,500.00	218.73 204.40 14.33 7,514.33	7,514.33
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 3,560,000.00	3,548,373.13 0.00 0.00 3,548,584.39	6,118.75 0.00 7,972.92 1,854.17	211.26 0.00 211.26 2,065.43	2,065.43
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	Various Various 4,000,000.00	3,997,520.75 0.00 0.00 3,997,560.88	5,166.67 0.00 6,833.33 1,666.66	51.03 10.90 40.13 1,706.79	1,706.79
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,983,867.55 0.00 0.00 6,986,540.39	2,406.25 0.00 8,968.75 6,562.50	2,672.84 0.00 2,672.84 9,235.34	9,235.34

Income Earned

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	Various Various 3,000,000.00	3,221,762.62 0.00 0.00 3,217,592.46	40,250.00 0.00 48,300.00 8,050.00	0.00 4,170.16 (4,170.16) 3,879.84	3,879.84
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 29,371.67	322,555.47 0.00 293,184.36 29,371.62	326.86 612.86 29.76 315.76	0.51 0.00 0.51 316.27	316.27
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 42,616.06	128,232.97 0.00 85,619.60 42,615.22	151.60 284.26 50.38 183.04	1.85 0.00 1.85 184.89	184.89
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 1,638,690.42	2,080,427.88 0.00 441,802.78 1,638,641.18	2,847.96 5,339.93 2,243.19 4,735.16	16.08 0.00 16.08 4,751.24	4,751.24
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,900.79 0.00 0.00 1,159,904.86	948.62 1,778.67 948.62 1,778.67	4.07 0.00 4.07 1,782.74	1,782.74
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,368,979.92 0.00 0.00 2,370,018.87	13,626.67 0.00 19,226.67 5,600.00	1,038.95 0.00 1,038.95 6,638.95	6,638.95
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,959,393.63 0.00 0.00 4,959,483.93	36,945.11 38,440.00 4,911.77 6,406.66	90.30 0.00 90.30 6,496.96	6,496.96

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 2,033,855.14	2,236,644.76 0.00 202,810.73 2,033,837.36	3,041.87 5,703.50 2,766.04 5,427.67	3.33 0.00 3.33 5,431.00	5,431.00
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,903.88 0.00 0.00 2,494,906.02	2,140.16 4,012.79 2,140.16 4,012.79	2.14 0.00 2.14 4,014.93	4,014.93
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,850.83 0.00 0.00 1,999,869.31	14,355.56 0.00 17,522.22 3,166.66	18.48 0.00 18.48 3,185.14	3,185.14
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,998,110.54 0.00 0.00 2,998,172.28	15,458.34 0.00 24,208.33 8,749.99	61.74 0.00 61.74 8,811.73	8,811.73
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,035,727.15 0.00 0.00 4,034,933.84	4,250.00 0.00 12,750.00 8,500.00	0.00 793.31 (793.31) 7,706.69	7,706.69
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,284,322.43 0.00 0.00 3,283,252.25	3,791.67 0.00 13,270.83 9,479.16	0.00 1,070.18 (1,070.18) 8,408.98	8,408.98
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,916.57 0.00 0.00 1,234,918.30	241.51 452.83 241.51 452.83	1.73 0.00 1.73 454.56	454.56

Income Earned

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,108,043.69 0.00 0.00 4,108,178.02	2,343.26 0.00 9,373.06 7,029.80	134.33 0.00 134.33 7,164.13	7,164.13
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,062,283.38 0.00 0.00 3,060,916.66	176.10 0.00 5,107.04 4,930.94	0.00 1,366.72 (1,366.72) 3,564.22	3,564.22
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,599,633.69 0.00 0.00 7,597,638.16	27,584.14 0.00 39,843.76 12,259.62	0.00 1,995.53 (1,995.53) 10,264.09	10,264.09
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,464,472.17 0.00 0.00 7,465,734.58	63,873.63 0.00 78,296.70 14,423.07	1,262.41 0.00 1,262.41 15,685.48	15,685.48
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 4,000,000.00	3,995,560.18 0.00 0.00 3,995,854.07	23,846.15 0.00 29,230.77 5,384.62	293.89 0.00 293.89 5,678.51	5,678.51
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,751.75 0.00 0.00 4,996,909.65	39,882.60 46,875.00 254.76 7,247.16	157.90 0.00 157.90 7,405.06	7,405.06
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,979,680.92 0.00 0.00 3,980,619.75	23,846.15 0.00 29,230.77 5,384.62	938.83 0.00 938.83 6,323.45	6,323.45

Income Earned

As of February 28, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,887,122.32 0.00 0.00 4,890,845.02	14,062.50 0.00 20,312.50 6,250.00	3,722.70 0.00 3,722.70 9,972.70	9,972.70
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,482,620.38 0.00 0.00 1,483,091.92	5,516.83 0.00 7,968.75 2,451.92	471.54 0.00 471.54 2,923.46	2,923.46
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,856.42 0.00 0.00 2,997,980.43	9,086.54 0.00 13,125.00 4,038.46	124.01 0.00 124.01 4,162.47	4,162.47
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,992,419.71 0.00 0.00 4,992,832.65	7,734.81 0.00 14,502.76 6,767.95	412.94 0.00 412.94 7,180.89	7,180.89
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,471,742.83 0.00 0.00 5,472,334.60	28,104.40 0.00 34,450.55 6,346.15	591.77 0.00 591.77 6,937.92	6,937.92
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,122,317.47 0.00 0.00 5,120,015.79	23,929.56 28,125.00 152.85 4,348.29	0.00 2,301.68 (2,301.68) 2,046.61	2,046.61
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,496,281.65 0.00 0.00 2,496,348.86	2,408.49 0.00 3,133.63 725.14	67.21 0.00 67.21 792.35	792.35

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	2,741,096.18 0.00 0.00 2,741,242.65	2,342.03 0.00 2,870.88 528.85	146.47 0.00 146.47 675.32	675.32
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	12/29/2020 12/31/2020 3,000,000.00	2,999,769.74 0.00 0.00 2,999,773.33	994.48 0.00 1,864.64 870.16	3.59 0.00 3.59 873.75	873.75
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	02/23/2021 02/24/2021 4,500,000.00	0.00 4,455,703.13 0.00 4,455,826.04	0.00 (1,118.78) 1,351.86 233.08	122.91 0.00 122.91 355.99	355.99
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,430.41 0.00 0.00 4,569,448.64	15,106.39 0.00 28,054.72 12,948.33	18.23 0.00 18.23 12,966.56	12,966.56
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 2,000,000.00	1,990,110.72 0.00 0.00 1,990,627.32	1,312.50 0.00 5,687.50 4,375.00	516.60 0.00 516.60 4,891.60	4,891.60
Total Fixed Income		**256,041,433.83**	**256,889,547.89** **4,455,703.13** **4,356,234.80** **256,977,419.02**	**1,064,638.39** **281,093.66** **1,190,132.15** **406,587.42**	**22,567.52** **34,164.72** **(11,597.20)** **394,990.22**	**394,990.22**

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 591,401.70	392,537.95 1,640,525.66 1,441,661.91 591,401.70	0.00 43.36 0.00 43.36	0.00 0.00 0.00 43.36	43.36
Total Cash & Equivalent		**591,401.70**	**392,537.95** **1,640,525.66** **1,441,661.91** **591,401.70**	**0.00** **43.36** **0.00** **43.36**	**0.00** **0.00** **0.00** **43.36**	**43.36**
TOTAL PORTFOLIO		**256,632,835.53**	**257,282,085.84** **6,096,228.79** **5,797,896.71** **257,568,820.72**	**1,064,638.39** **281,137.02** **1,190,132.15** **406,630.78**	**22,567.52** **34,164.72** **(11,597.20)** **395,033.58**	**395,033.58**

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	1,094,087.82 0.00 0.00 1,092,110.38	14,525.00 15,750.00 1,400.00 2,625.00	0.00 1,977.44 (1,977.44) 647.56	647.56
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,020,479.27 0.00 0.00 4,019,441.93	37,694.45 0.00 47,277.77 9,583.32	0.00 1,037.34 (1,037.34) 8,545.98	8,545.98
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,108,740.38 0.00 0.00 4,105,675.88	69,422.22 71,000.00 10,255.56 11,833.34	0.00 3,064.50 (3,064.50) 8,768.84	8,768.84
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,245,480.44 0.00 0.00 1,245,680.87	3,277.78 0.00 6,350.69 3,072.91	200.43 0.00 200.43 3,273.34	3,273.34
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,980,321.08 0.00 0.00 1,981,141.03	25,361.11 27,500.00 2,444.44 4,583.33	819.95 0.00 819.95 5,403.28	5,403.28
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,999,509.79 0.00 0.00 1,999,709.74	12,250.00 0.00 15,750.00 3,500.00	199.95 0.00 199.95 3,699.95	3,699.95
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,610,576.87 0.00 0.00 7,607,189.64	58,359.38 0.00 79,453.13 21,093.75	0.00 3,387.23 (3,387.23) 17,706.52	17,706.52

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,121,552.42 0.00 0.00 3,118,635.92	40,250.00 43,125.00 4,312.50 7,187.50	0.00 2,916.50 (2,916.50) 4,271.00	4,271.00
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,176,035.25 0.00 0.00 4,172,089.41	23,833.33 0.00 33,000.00 9,166.67	0.00 3,945.84 (3,945.84) 5,220.83	5,220.83
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,570,181.03 0.00 0.00 1,568,705.04	16,526.04 17,812.50 1,682.29 2,968.75	0.00 1,475.99 (1,475.99) 1,492.76	1,492.76
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,039,644.99 0.00 0.00 5,038,164.27	37,013.89 0.00 50,555.56 13,541.67	0.00 1,480.72 (1,480.72) 12,060.95	12,060.95
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,038,043.14 0.00 0.00 5,036,762.64	81,093.75 84,375.00 10,781.25 14,062.50	0.00 1,280.50 (1,280.50) 12,782.00	12,782.00
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,875,078.77 0.00 0.00 2,875,179.60	6,450.00 0.00 7,950.00 1,500.00	100.83 0.00 100.83 1,600.83	1,600.83
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,132,628.28 0.00 0.00 4,132,773.93	4,255.00 0.00 5,980.00 1,725.00	145.65 0.00 145.65 1,870.65	1,870.65

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,825,215.75 0.00 0.00 2,825,388.00	1,002.29 0.00 1,591.88 589.59	172.25 0.00 172.25 761.84	761.84
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,370,773.65 0.00 0.00 3,371,042.89	211.56 0.00 1,269.38 1,057.82	269.24 0.00 269.24 1,327.06	1,327.06
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 3,515,000.00	3,503,169.53 0.00 0.00 3,503,383.75	5,321.32 0.00 6,785.90 1,464.58	214.22 0.00 214.22 1,678.80	1,678.80
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 1,500,000.00	1,499,360.60 0.00 0.00 1,499,450.70	8,250.00 0.00 9,968.75 1,718.75	90.10 0.00 90.10 1,808.85	1,808.85
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,998,129.67 0.00 0.00 5,998,316.70	18,666.67 0.00 28,666.67 10,000.00	187.03 0.00 187.03 10,187.03	10,187.03
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,994,620.10 0.00 0.00 4,995,037.04	38,020.84 0.00 45,833.33 7,812.49	416.94 0.00 416.94 8,229.43	8,229.43
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,968,158.64 0.00 0.00 4,969,591.27	13,854.16 0.00 23,750.00 9,895.84	1,432.63 0.00 1,432.63 11,328.47	11,328.47

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,981,674.49 0.00 0.00 2,982,103.56	18,416.67 0.00 22,479.17 4,062.50	429.07 0.00 429.07 4,491.57	4,491.57
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,093,065.24 0.00 0.00 6,091,016.22	14,625.00 0.00 22,750.00 8,125.00	133.37 2,182.39 (2,049.02) 6,075.98	6,075.98
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 2,000,000.00	1,998,521.70 0.00 0.00 1,998,801.13	1,187.50 0.00 3,062.50 1,875.00	279.43 0.00 279.43 2,154.43	2,154.43
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,986,404.89 0.00 0.00 4,986,906.62	27,500.00 0.00 38,958.33 11,458.33	501.73 0.00 501.73 11,960.06	11,960.06
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,521,395.65 0.00 0.00 6,520,936.32	5,145.84 0.00 13,270.84 8,125.00	71.54 530.87 (459.33) 7,665.67	7,665.67
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,090,809.12 0.00 0.00 2,090,986.86	875.00 0.00 1,531.25 656.25	177.74 0.00 177.74 833.99	833.99
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,251,032.02 0.00 0.00 3,251,198.79	5,297.50 6,044.58 271.67 1,018.75	166.77 0.00 166.77 1,185.52	1,185.52

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,999,099.54 0.00 0.00 1,999,492.70	18,333.33 0.00 23,333.33 5,000.00	393.16 0.00 393.16 5,393.16	5,393.16
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,825.00 0.00 0.00 1,374,830.47	183.72 423.96 183.72 423.96	5.47 0.00 5.47 429.43	429.43
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 418,500.53	520,473.08 0.00 101,976.02 418,497.93	565.73 1,305.53 454.89 1,194.69	0.87 0.00 0.87 1,195.56	1,195.56
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 1,333,094.03	1,526,346.41 0.00 193,329.96 1,333,030.17	1,250.82 3,752.46 1,092.40 3,594.04	13.72 0.00 13.72 3,607.76	3,607.76
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,551,278.30 0.00 0.00 2,550,254.72	8,437.50 0.00 11,250.00 2,812.50	0.00 1,023.58 (1,023.58) 1,788.92	1,788.92
44932HAH6	IBM Credit Corp Note Due 02/06/2023	03/09/2018 03/13/2018 0.00	3,984,517.57 0.00 3,985,065.05 0.00	8,333.33 16,666.67 0.00 8,333.34	547.48 0.00 547.48 8,880.82	8,880.82
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,564.85 0.00 0.00 1,999,606.62	5,076.39 0.00 8,618.06 3,541.67	41.77 0.00 41.77 3,583.44	3,583.44

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0CZ9	Inter-American Dev Bank	Various	4,951,372.62	40,590.28	2,682.30	9,973.97
	Note	Various	0.00	43,750.00	0.00	
	1.75% Due 09/14/2022	5,000,000.00	0.00	4,131.95	2,682.30	
			4,954,054.92	7,291.67	9,973.97	
4581X0DN5	Inter-American Dev Bank	01/13/2021	2,028,546.19	1,613.19	0.00	886.19
	Note	01/15/2021	0.00	0.00	165.90	
	0.625% Due 07/15/2025	2,020,000.00	0.00	2,665.28	(165.90)	
			2,028,380.29	1,052.09	886.19	
459058FH1	Intl. Bank Recon & Development	09/29/2016	3,000,452.92	11,114.58	0.00	3,270.35
	Note	09/30/2016	0.00	0.00	167.15	
	1.375% Due 05/24/2021	3,000,000.00	0.00	14,552.08	(167.15)	
			3,000,285.77	3,437.50	3,270.35	
459058FY4	Intl. Bank Recon & Development	Various	4,499,830.66	8,750.00	242.15	7,515.85
	Note	Various	0.00	0.00	226.30	
	2% Due 01/26/2022	4,500,000.00	0.00	16,250.00	15.85	
			4,499,846.51	7,500.00	7,515.85	
459058JB0	Intl. Bank Recon & Development	04/15/2020	3,548,584.39	7,972.92	233.90	2,088.06
	Note	04/22/2020	0.00	0.00	0.00	
	0.625% Due 04/22/2025	3,560,000.00	0.00	9,827.08	233.90	
			3,548,818.29	1,854.16	2,088.06	
459058JL8	Intl. Bank Recon & Development	Various	3,997,560.88	6,833.33	56.49	1,711.10
	Note	Various	0.00	0.00	12.07	
	0.5% Due 10/28/2025	4,000,000.00	0.00	8,500.01	44.42	
			3,997,605.30	1,666.68	1,711.10	
45950KCJ7	International Finance Corp	11/09/2016	6,986,540.39	8,968.75	2,959.20	9,521.70
	Note	11/10/2016	0.00	0.00	0.00	
	1.125% Due 07/20/2021	7,000,000.00	0.00	15,531.25	2,959.20	
			6,989,499.59	6,562.50	9,521.70	

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	Various Various 3,000,000.00	3,217,592.46 0.00 0.00 3,212,975.52	48,300.00 48,300.00 8,050.00 8,050.00	0.00 4,616.94 (4,616.94) 3,433.06	3,433.06
46647PBH8	JP Morgan Chase & Co Callable Note Mthly 3/13/2025 2.005% Due 03/13/2026	03/12/2021 03/16/2021 1,250,000.00	0.00 1,286,037.50 0.00 1,285,721.21	0.00 (208.85) 1,253.13 1,044.28	0.00 316.29 (316.29) 727.99	727.99
477870AB5	John Deere Owner Trust 2019-B A2 Due 05/16/2022	07/16/2019 07/24/2019 0.00	29,371.62 0.00 29,371.67 0.00	29.76 55.80 0.00 26.04	0.05 0.00 0.05 26.09	26.09
47788CAC6	John Deere Owner Trust 2018-A A3 Due 04/18/2022	02/21/2018 02/28/2018 0.00	42,615.22 0.00 42,616.06 0.00	50.38 94.47 0.00 44.09	0.84 0.00 0.84 44.93	44.93
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 1,389,991.32	1,638,641.18 0.00 248,699.10 1,389,951.63	2,243.19 4,205.97 1,902.74 3,865.52	9.55 0.00 9.55 3,875.07	3,875.07
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 940,000.00	0.00 939,819.33 0.00 939,822.35	0.00 0.00 197.40 197.40	3.02 0.00 3.02 200.42	200.42
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,904.86 0.00 0.00 1,159,909.37	948.62 1,778.67 948.62 1,778.67	4.51 0.00 4.51 1,783.18	1,783.18

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,370,018.87 0.00 0.00 2,371,169.14	19,226.67 0.00 24,826.67 5,600.00	1,150.27 0.00 1,150.27 6,750.27	6,750.27
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,959,483.93 0.00 0.00 4,959,583.92	4,911.77 0.00 11,318.44 6,406.67	99.99 0.00 99.99 6,506.66	6,506.66
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 1,860,944.76	2,033,837.36 0.00 172,910.38 1,860,929.93	2,766.04 5,186.33 2,530.88 4,951.17	2.95 0.00 2.95 4,954.12	4,954.12
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,906.02 0.00 0.00 2,494,908.38	2,140.16 4,012.79 2,140.16 4,012.79	2.36 0.00 2.36 4,015.15	4,015.15
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,869.31 0.00 0.00 1,999,889.77	17,522.22 19,000.00 1,688.89 3,166.67	20.46 0.00 20.46 3,187.13	3,187.13
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,998,172.28 0.00 0.00 2,998,240.62	24,208.33 0.00 32,958.34 8,750.01	68.34 0.00 68.34 8,818.35	8,818.35
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,034,933.84 0.00 0.00 4,034,055.53	12,750.00 0.00 21,250.00 8,500.00	0.00 878.31 (878.31) 7,621.69	7,621.69

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	03/16/2021 03/18/2021 1,130,000.00	0.00 1,129,435.00 0.00 1,129,442.22	0.00 0.00 306.04 306.04	7.22 0.00 7.22 313.26	313.26
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,283,252.25 0.00 0.00 3,282,067.40	13,270.83 0.00 22,750.00 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,918.30 0.00 0.00 1,234,920.21	241.51 452.83 241.51 452.83	1.91 0.00 1.91 454.74	454.74
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,108,178.02 0.00 0.00 4,108,326.74	9,373.06 0.00 16,402.85 7,029.79	148.72 0.00 148.72 7,178.51	7,178.51
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,060,916.66 0.00 0.00 3,059,403.51	5,107.04 0.00 10,566.30 5,459.26	0.00 1,513.15 (1,513.15) 3,946.11	3,946.11
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,597,638.16 0.00 0.00 7,595,428.83	39,843.76 0.00 53,416.90 13,573.14	0.00 2,209.33 (2,209.33) 11,363.81	11,363.81
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,465,734.58 0.00 0.00 7,467,132.25	78,296.70 93,750.00 512.30 15,965.60	1,397.67 0.00 1,397.67 17,363.27	17,363.27

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828J76	US Treasury Note Due 03/31/2022	04/25/2017 04/26/2017 0.00	3,995,854.07 0.00 3,996,116.47 0.00	29,230.77 34,038.46 0.00 4,807.69	262.40 0.00 262.40 5,070.09	5,070.09
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,909.65 0.00 0.00 4,997,084.47	254.76 0.00 8,152.17 7,897.41	174.82 0.00 174.82 8,072.23	8,072.23
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,980,619.75 0.00 0.00 3,981,659.18	29,230.77 35,000.00 191.25 5,960.48	1,039.43 0.00 1,039.43 6,999.91	6,999.91
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,890,845.02 0.00 0.00 4,894,966.58	20,312.50 0.00 27,232.14 6,919.64	4,121.56 0.00 4,121.56 11,041.20	11,041.20
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,483,091.92 0.00 0.00 1,483,613.98	7,968.75 0.00 10,683.38 2,714.63	522.06 0.00 522.06 3,236.69	3,236.69
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,980.43 0.00 0.00 2,998,117.73	13,125.00 0.00 17,596.15 4,471.15	137.30 0.00 137.30 4,608.45	4,608.45
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,992,832.65 0.00 0.00 4,993,289.82	14,502.76 0.00 21,995.86 7,493.10	457.17 0.00 457.17 7,950.27	7,950.27

Income Earned

As of March 31, 2021

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,472,334.60 0.00 0.00 5,472,989.78	34,450.55 41,250.00 225.41 7,024.86	655.18 0.00 655.18 7,680.04	7,680.04
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,120,015.79 0.00 0.00 5,117,467.51	152.85 0.00 4,891.30 4,738.45	0.00 2,548.28 (2,548.28) 2,190.17	2,190.17
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,496,348.86 0.00 0.00 2,496,423.28	3,133.63 0.00 3,936.46 802.83	74.42 0.00 74.42 877.25	877.25
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	2,741,242.65 0.00 0.00 2,741,404.83	2,870.88 3,437.50 18.78 585.40	162.18 0.00 162.18 747.58	747.58
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	12/29/2020 12/31/2020 3,000,000.00	2,999,773.33 0.00 0.00 2,999,777.31	1,864.64 0.00 2,828.04 963.40	3.98 0.00 3.98 967.38	967.38
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	Various Various 8,500,000.00	4,455,826.04 3,919,687.50 0.00 8,376,547.52	1,351.86 (2,237.57) 5,283.15 1,693.72	1,033.98 0.00 1,033.98 2,727.70	2,727.70
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 3,000,000.00	0.00 2,977,382.81 0.00 2,977,395.20	0.00 0.00 61.48 61.48	12.39 0.00 12.39 73.87	73.87

PRISM Short Term Core Portfolio

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,448.64 0.00 0.00 4,569,468.81	28,054.72 0.00 41,003.06 12,948.34	20.17 0.00 20.17 12,968.51	12,968.51
95000U2B8	Wells Fargo & Company Note Due 07/22/2022	Various Various 0.00	1,990,627.32 0.00 1,990,645.78 0.00	5,687.50 5,833.33 0.00 145.83	18.46 0.00 18.46 164.29	164.29
Total Fixed Income		**255,572,530.64**	**256,977,419.02** **10,252,362.14** **10,760,730.49** **256,455,707.94**	**1,190,132.15** **625,455.43** **971,132.71** **406,455.99**	**24,798.74** **38,141.47** **(13,342.73)** **393,113.26**	**393,113.26**
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 2,095,271.46	591,401.70 6,896,933.92 5,393,064.16 2,095,271.46	0.00 17.57 0.00 17.57	0.00 0.00 0.00 17.57	17.57
Total Cash & Equivalent		**2,095,271.46**	**591,401.70** **6,896,933.92** **5,393,064.16** **2,095,271.46**	**0.00** **17.57** **0.00** **17.57**	**0.00** **0.00** **0.00** **17.57**	**17.57**
TOTAL PORTFOLIO		**257,667,802.10**	**257,568,820.72** **17,149,296.06** **16,153,794.65** **258,550,979.40**	**1,190,132.15** **625,473.00** **971,132.71** **406,473.56**	**24,798.74** **38,141.47** **(13,342.73)** **393,130.83**	**393,130.83**

Important Disclosures

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BAML 3-Month US Treasury Bill Index

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G0O1. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Year US Treasury/Agency Index

The ICE BAML 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies. (Index: GVA0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities. (Index: BV10. Please visit www.mlindex.ml.com for more information)

0-3 yr Treasury*

The ICE BAML 0-3 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publically issued by the US government in its domestic market with maturities less than three years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of $1 billion. (Index: G1QA. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 1-Year Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G0O3. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G0O1. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 6-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G0O2. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of $1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G1O2. Please visit www.mlindex.ml.com for more information)

Benchmark Disclosures

As of March 31, 2021

CSACEIO Core Fixed Custom Index*

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities. (Index: GU10. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of $1 billion for US Treasuries and $250 million for all other securities. (Index: B5A0 Please visit www.mlindex.ml.com for more information)

PMIA/LAIF Performance Report
as of 04/15/21

PMIA Average Monthly Effective Yields[1]

Mar	**0.357**
Feb	0.407
Jan	0.458

Quarterly Performance
Quarter Ended 03/31/21

LAIF Apportionment Rate[2]:	0.44
LAIF Earnings Ratio[2]:	0.00001214175683392
LAIF Fair Value Factor[1]:	1.001269853
PMIA Daily[1]:	0.35%
PMIA Quarter to Date[1]:	0.41%
PMIA Average Life[1]:	220

Pooled Money Investment Account
Monthly Portfolio Composition [1]
03/31/21
$126.7 billion

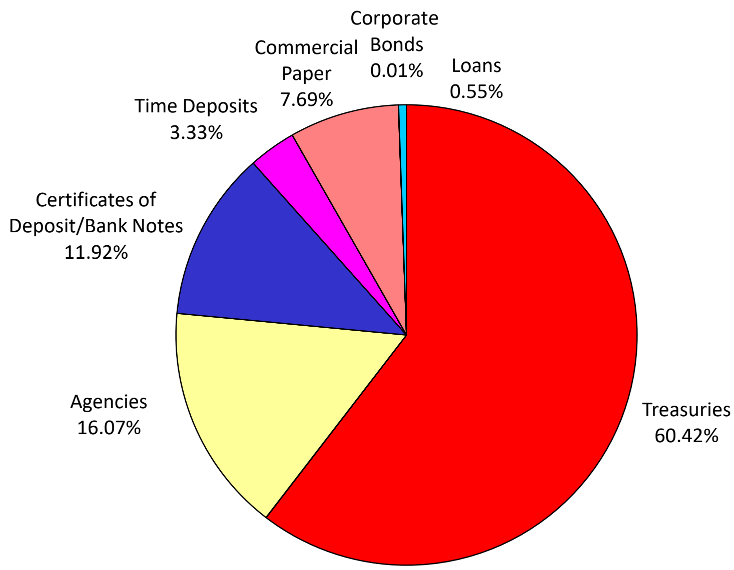

Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:
[1] State of California, Office of the Treasurer
[2] State of Calfiornia, Office of the Controller

Pooled Money Investment Account

Portfolio as of 03-31-21

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out
TREASURY	$ 4,200	$ 8,300	$ 5,150	$ 11,800	$ 3,800	$ 5,250	$ 2,600	$ 6,350	$ 12,750	$ 11,700	$ 4,650		
REPO													
TDs	$ 993	$ 805	$ 935	$ 543	$ 334	$ 612							
AGENCY	$ 2,851	$ 2,700	$ 1,898	$ 2,777	$ 1,850	$ 1,800	$ 1,877	$ 1,000	$ 1,248	$ 1,333	$ 2,040		$ 100
CP	$ 1,500	$ 1,850	$ 800	$ 2,350	$ 1,650	$ 800	$ 450	$ 350					
CDs + BNs	$ 3,900	$ 3,150	$ 1,400	$ 2,800	$ 1,200	$ 1,800	$ 750	$ 100					
CORP BND													$ 15
TOTAL $ 127,109	$ 13,443	$ 16,805	$ 10,183	$ 20,270	$ 8,834	$ 10,262	$ 5,677	$ 7,800	$ 13,998	$ 13,033	$ 6,690	$ -	$ 115
PERCENT	10.6%	13.2%	8.0%	15.9%	6.9%	8.1%	4.5%	6.1%	11.0%	10.3%	5.3%	0.0%	0.1%

Notes:
1. SBA Floating Rate Securities are represented at coupon change date.
2. Mortgages are represented at current book value.
3. Figures are rounded to the nearest million.
4. Does not include AB55 and General Fund loans.

State of California
Pooled Money Investment Account
Market Valuation
3/31/2021

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 42,371,427,061.33	$ 42,386,167,504.27	$ 42,394,001,500.00	NA
Notes	$ 34,202,768,902.61	$ 34,199,307,567.32	$ 34,350,877,500.00	$ 77,660,969.50
Federal Agency:				
SBA	$ 430,882,898.56	$ 430,882,898.56	$ 426,901,230.13	$ 183,183.66
MBS-REMICs	$ 10,914,640.74	$ 10,914,640.74	$ 11,455,602.70	$ 50,572.13
Debentures	$ 4,617,914,812.55	$ 4,616,241,436.15	$ 4,623,536,650.00	$ 6,528,067.50
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 500,000,000.00	$ 500,000,000.00	$ 498,031,000.00	$ 360,389.00
Discount Notes	$ 13,676,588,570.50	$ 13,680,511,421.91	$ 13,681,807,880.00	NA
Supranational Debentures	$ 946,090,189.30	$ 945,751,647.64	$ 944,944,800.00	$ 2,605,773.50
Supranational Debentures FR	$ 200,054,814.69	$ 200,054,814.69	$ 200,100,339.85	$ 73,545.08
CDs and YCDs FR	$ 400,000,000.00	$ 400,000,000.00	$ 400,014,000.00	$ 52,862.59
Bank Notes	$ -	$ -	$ -	$ -
CDs and YCDs	$ 14,700,000,000.00	$ 14,700,000,000.00	$ 14,699,439,806.13	$ 8,104,736.15
Commercial Paper	$ 9,742,973,999.96	$ 9,745,946,875.03	$ 9,745,873,276.40	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ 14,967,211.12	$ 14,967,211.12	$ 14,708,550.00	$ 15,458.40
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 4,219,500,000.00	$ 4,219,500,000.00	$ 4,219,500,000.00	NA
PMIA & GF Loans	$ 693,695,000.00	$ 693,695,000.00	$ 693,695,000.00	NA
TOTAL	$ 126,727,778,101.36	$ 126,743,941,017.43	$ 126,904,887,135.21	$ 95,635,557.51

Fair Value Including Accrued Interest $ 127,000,522,692.72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001269853).
As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its
participation in the LAIF valued at $20,025,397.05 or $20,000,000.00 x 1.001269853.

California State Treasurer
Fiona Ma, CPA

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

February 03, 2021

LAIF Home
PMIA Average Monthly Yields

CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

Tran Type Definitions

Account Number: 35-34-001

January 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
1/12/2021	1/6/2021	RW	1663080	1623217	PUNEET BEHL	-10,000,000.00
1/15/2021	1/14/2021	QRD	1664199	N/A	SYSTEM	105,019.29
1/15/2021	1/14/2021	RW	1663521	1623668	PUNEET BEHL	-10,000,000.00
1/26/2021	1/26/2021	RW	1666587	1626739	PUNEET BEHL	-5,000,000.00

Account Summary

Total Deposit:	105,019.29	Beginning Balance:	58,638,458.85
Total Withdrawal:	-25,000,000.00	Ending Balance:	33,743,478.14

California State Treasurer
Fiona Ma, CPA

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

March 03, 2021

LAIF Home
PMIA Average Monthly Yields

CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

Tran Type Definitions

Account Number: 35-34-001

February 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
2/17/2021	2/16/2021	RW	1667825	1627988	PUNEET BEHL	-10,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	33,743,478.14
Total Withdrawal:	-10,000,000.00	Ending Balance:	23,743,478.14

California State Treasurer
Fiona Ma, CPA

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 23, 2021

LAIF Home
PMIA Average Monthly Yields

PUBLIC RISK INNOVATION, SOLUTIONS,
AND MANAGEMENT (PRISM)
CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

Tran Type Definitions

Account Number: 35-34-001

March 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
3/1/2021	2/24/2021	RW	1668333	1628496	PUNEET BEHL	-3,000,000.00
3/4/2021	3/4/2021	RD	1668748	1628920	PUNEET BEHL	30,000,000.00
3/12/2021	3/12/2021	RW	1669179	1629342	ALANA THEIS	-5,000,000.00

Account Summary

Total Deposit:	30,000,000.00	Beginning Balance:	23,743,478.14
Total Withdrawal:	-8,000,000.00	Ending Balance:	45,743,478.14

BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	PUBLIC RISK INNOVATION SOL
Account Number	35-34-001

As of 04/15/2021, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2021.

Earnings Ratio		.00001214175683392
Interest Rate		0.44%
Dollar Day Total	$	3,627,442,762.54
Quarter End Principal Balance	$	45,743,478.14
Quarterly Interest Earned	$	44,043.53