



Date: 1/23/2020

To: Members, Board of Directors
Members, Finance and Executive Committee

From: Michael D. Fleming, Treasurer

RE: Investment Report for the Quarter Ending December 31, 2019

The quarterly investment report required by Government Code 53646 is respectfully presented. All investments conform to the requirements of Government Code 53601 and the investment policy.

All anticipated cash flows for at least 12 months can be comfortably met. As of December 31, 2019 there were \$45.8 million in cash equivalents and securities that will mature in less than one year in the Liquidity and Short Term Core portfolios managed by Chandler Asset Management, plus an additional \$20.4 million held in EIA's LAIF account. All of the securities in the respective portfolios are marketable and can be immediately converted into cash.

The EIA investment portfolio is of high quality and is well diversified and secure. The consolidated investment portfolio, as of December 31, 2019, was evaluated as follows:

	Short-Term Core Portfolio	Liquidity Portfolio	LAIF Portfolio	Consolidated Portfolio
Market Value	328.3	40.5	20.4	389.3
Book Value	322.0	40.4	20.2	382.8
Modified Duration	2.35	0.40	0.00	2.02
Purchase (Book) Yield	2.27%	1.77%	2.03%	2.20%
Market Yield	1.73%	1.73%	2.03%	1.74%

Securities are priced daily at the CUSIP level using the end of day price provided by Interactive Data Corporation (IDC). LAIF returned an annualized 2.11% for the quarter.

The attached quarterly investment report, excluding the LAIF activity, was prepared by Chandler Asset Management, an outside party EIA has contracted to manage its investment portfolio on a discretionary basis. The report reviews recent economic data impacting the fixed income markets, provides a detailed account profile for each of the portfolios (including performance versus the respective benchmarks), consolidated portfolio information, portfolio holdings, a transactions report (in accordance with California Government Code 53607), and a monthly interest earnings report over the reporting period.

This completes the Treasury report required by Government Code 53646. A comprehensive treasury report is presented at each meeting of the Board of Directors. We encourage each Board Member to attend these meetings and review these matters. We also encourage you to share this report with other appropriate officials.

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This report provides an overview of economic conditions and performance summaries for the EIA Short Term Core Portfolio and the EIA Liquidity Portfolio (excluding LAIF).

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A. Account Profile

This section has information on EIA's Short Term Core Portfolio and EIA's Liquidity Portfolio. Information on compliance with EIA's investment policy and State law, portfolio performance, investment allocation, quality distribution, duration, and portfolio holdings is included for both portfolios.

B. Consolidated Information

This section includes consolidated portfolio characteristics and investment allocation of EIA.

IV. Chandler Asset Management Investment Report – Excess Insurance Organization

A. Account Profile

This section has information on EIO's Short Term Core Portfolio, EIO's Liquidity Portfolio and EIO's Equity Portfolio. Information on compliance with EIA's investment policy and State law, portfolio performance, investment allocation, quality distribution, duration, and portfolio holdings is included for all EIO portfolios.

B. Consolidated Information

This section includes consolidated portfolio characteristics and investment allocation of EIO.

V. Investment Performance Consolidated for Total EIA and EIO Portfolios

VI. EIA Portfolio Holdings

This section includes a holdings report showing type of investment, issuer, date of maturity, par and dollar amount invested in all securities, fair market value, ratings and maturity duration for holdings in EIA and EIO portfolios.

VII. EIA Quarterly Transactions and Interest Earned Reports

The Transaction Ledger details cash transactions made in EIA's portfolios for the last three months. The Income Earned Report provides information on interest earned and received over the past quarter.

VIII. LAIF Statements

This statement from the State Treasurer shows EIA's transactions to and from LAIF for the quarter. The Pooled Money Investment Board invests LAIF deposits. A summary of investment data and the pooled money investment account market valuation and maturity schedule for the current quarter have been included as part of this report.



CSAC EIA / Performance Evaluation

October – December 2019

Risk assets closed out the year in strong form with equity prices grinding higher over the quarter, investment grade credit spreads moving lower, and the US Treasury yield curve steepening moderately. Although geopolitical risks continue to influence markets and remain a constant element for investors to monitor, the downside risks to the global economic backdrop moderated in Q4. Most significantly for investor sentiment the US/China trade impasse made incremental progress with the Phase 1 deal expected to be signed in mid-January. Although many long-term challenging issues remain to be resolved specific to US/China trade, the modest progress thus far, including some concessions by China on intellectual property reform, helped to provide a positive catalyst for asset price performance. The protests in Hong Kong continue and remain in the news, however the lack of a draconian response by China has allowed the geopolitical risk in the region to remain contained. In the United Kingdom, Boris Johnson was able to remain Prime Minister with a strong performance in the December election, providing a mandate for the country to move forward with Brexit. Policymakers were also active domestically, with the Federal Reserve stepping in to address some of the acute liquidity pressures facing money markets at the end of Q3. Notably the Federal Reserve began to provide ample overnight and term liquidity via the repo market, in addition to beginning to purchase T-Bills at regular intervals to increase the size of the Fed's balance sheet and add liquidity into the banking system. Although the Federal Reserve's balance sheet is again expanding, the composition of the purchased assets is all in short maturity notes, distinguishing the policy move from earlier forms of quantitative easing where longer maturity fixed income assets were added to the Fed's balance sheet. Taking proactive steps to ensure ample liquidity in the money markets is consistent with Chandler's view policy makers will continue to be biased to support economic growth, particularly with inflation concerns benign.

In late October the Federal Reserve reduced the Fed Funds rate for the 3rd time in 2019 to a target range of 1.50% to 1.75% to further support the economic expansion. The Chandler team holds the view the front-end of the Treasury curve will continue to trade in a tight range centered around the Federal Reserve's Federal Funds rate target of 1.50% to 1.75% and we are not forecasting additional easing of policy over an intermediate time horizon. Observed inflation metrics remain low, with the PCE Core inflation most recently coming in at 1.60% y/y. Market based measures of inflation also remain very low, with Ten Year Treasury Inflation Breakeven Spreads closing out the year at 1.79%, well below the market's consensus of a "normal" range of 2.30% to 2.60%. The low levels of inflation remain a conundrum for policy makers as the

unemployment rate remains low at 3.5% and the three-month moving average of non-farm payrolls is strong at 184k. The US consumer remains on solid footing and will be enough to support trend GDP growth in 2020 despite the lingering headwinds in Chandler's view. Until both observed and market-based measures of inflation start to move higher, the Federal Reserve will remain biased to keep policy accommodative, which should also continue to support the performance of risk assets. The Treasury yield curve moderately steepened during Q4, with 10y Treasury yields moving higher by 25 basis points to close out the year at 1.92%. Assuming the economic expansion continues, longer term Treasury yields should continue to drift upwards. Given the low level of rates currently, and the Chandler team's view negative interest rates in Europe and Japan are largely a policy failure, the Federal Reserve will likely look to embrace alternative tools away from continuing to drop interest rates to support continued growth and higher inflation. The Chandler team is also expecting additional communication from the Federal Reserve on their strategic policy review, with the 2% inflation target a likely area of focus.

Portfolio Summary – Short Term Core Portfolio

- Chandler commenced management of the portfolio on January 31, 2015
- For the three-month period ending December 31, 2019 the portfolio returned 0.52% compared to the 0.44% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- For the 12-month period ending December 31, 2019 the portfolio returned 4.33% compared to the 4.61% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- Please note the duration of the strategy remained short of the benchmark in anticipation of the LPT liquidity draw down, negatively impacting the relative performance of the strategy during Q2 and Q3 of 2019.
- Short Term Core Activity
 - Several securities were purchased in the Treasury, Agency and Asset Backed sectors to move the portfolio back towards Chandler targets post the LPT transaction, which required liquidity from the Short Term Core portfolio.
 - The purchased securities ranged in maturity from July 2024 to November 2024. One security matured and several shorter maturity Treasury and Agency securities were sold to facilitate the new holdings in the portfolio.
- Short Term Core Sector
 - The sector allocation changed moderately during the quarter.
 - The US Treasury allocation increased by 2.6% to 26.5% of the portfolio, offset by the 1.8% decline in the Agency allocation, to 30.4% of the portfolio.
- Short Term Core Duration
 - The duration of the portfolio was close to unchanged, increasing to 2.35 compared to 2.33 at the end of the prior quarter.
 - The Chandler team will continue to work to opportunistically increase the overall maturity profile of the strategy to be closer to our internal targets during the first quarter to 2020.

Portfolio Summary – Liquidity Portfolio (Does not include LAIF)

- Chandler commenced management of the portfolio on January 31, 2015.
- For the three-month period ending December 31, 2019 the portfolio returned 0.57% compared to the 0.50% return of the custom index and the 0.46% return of the three-month Treasury Bill Index.
- For the 12-month period ending December 31, 2019 the portfolio returned 3.30% compared to the 2.87% return of the custom index and the 2.28% return of the three-month Treasury Bill Index.
- Due to the cash flow needs of the EIA the Liquidity Portfolio has historically maintained a duration well short of the custom index since inception.
- Liquidity Activity
 - Multiple Certificate of Deposit, Commercial Paper and Corporate notes were added to the allocation to increase the exposure of the portfolio to higher yielding securities and reduce the overall maturity profile of the portfolio.
 - The purchased securities ranged in maturity from January 2020 to May 2020, consistent with the forecasted liquidity needs of the EIA.
 - Multiple longer maturity Treasury and Agency securities were sold to facilitate the new positions in the portfolio and to account for a \$10mm withdrawal late in the quarter.
- Liquidity Sector
 - The sector allocation changed materially as the Chandler team reduced the exposure to the Treasury sector and increased exposure to higher yielding, shorter maturity securities.
 - Two of the larger changes include the 11.4% increase in the US Corporate allocation, to 17.4% of the portfolio, more than offset by the 32.4% decline in the US Treasury allocation, to 12.4% of the portfolio.
- Liquidity Duration
 - The duration of the portfolio contracted to 0.40 compared to 0.99 at the end of the prior quarter.
 - The Liquidity portfolio was funded with longer maturity securities from the EIA Short Term Core portfolio and the Chandler team diligently reallocated the securities to better match the upcoming cash flow needs of the EIA and to increase the overall yield of the portfolio.

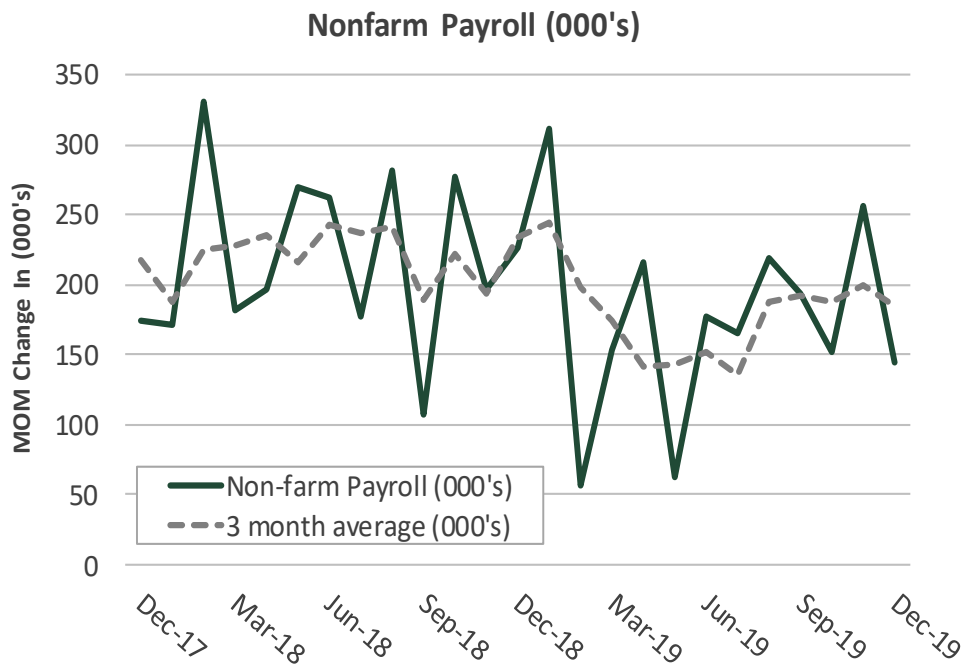


Economic Update

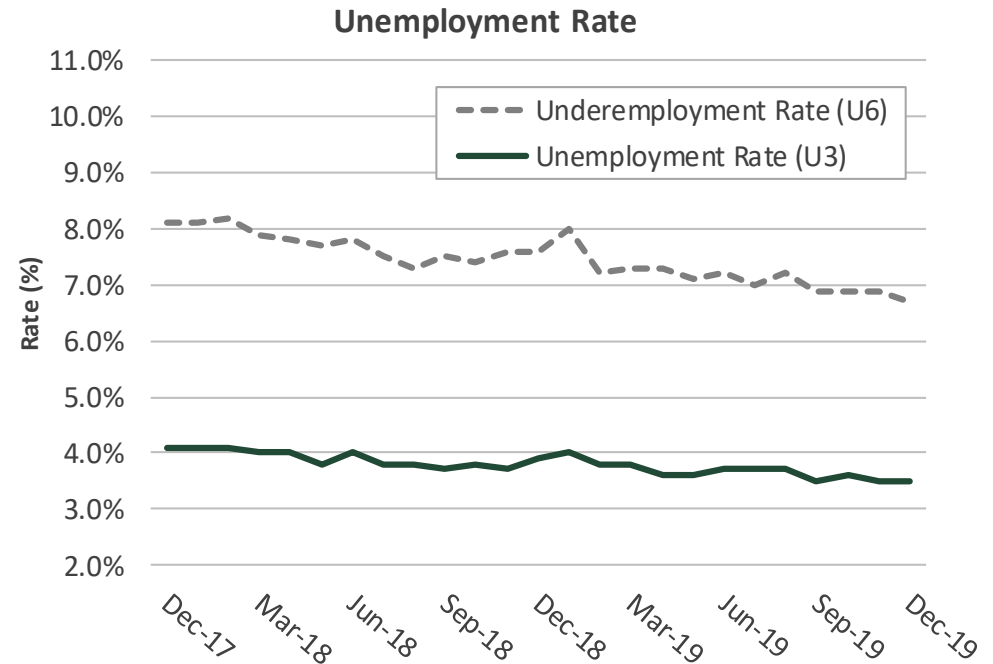
Economic Update

- Economic growth has slowed over the past year and the consensus forecast calls for GDP growth of 1.8% in 2020 versus 2.3% in 2019. We are not anticipating a recession within our 6-month outlook horizon. We believe the impact of monetary policy on economic growth is somewhat lagged, and the more accommodative monetary policy stance of the Federal Reserve and other global central banks throughout 2019 should provide a tailwind for an ongoing slow economic growth environment in 2020. However, an uncertain outlook on the future path of global central bank policy, lingering uncertainty about trade policy and Brexit, and the upcoming US presidential election potentially sets the stage for a continued volatile financial market environment this year. The recent confirmation of a phase one trade deal is consistent with our view that there will be modest incremental progress on trade in front of the presidential election cycle.
- The Federal Open Market Committee (FOMC) kept the target fed funds rate unchanged in December in a range of 1.50%-1.75%. The vote to keep policy unchanged was unanimous and the Fed's quarterly update on their Summary of Economic Projections was little changed from the September 2019 forecast. Notably the Fed's forecast calls for no change to the fed funds rate in 2020. We believe the hurdle rate to tighten policy remains high, as market-based measures of inflation are still too low. Conversely, if market-based inflation metrics fail to improve, and/or the domestic or global economy experiences an exogenous shock, we believe the Fed has left the door open for additional policy accommodation.
- The Treasury yield curve steepened slightly in December. The 2-year Treasury yield decreased about 4 basis points to 1.57%, the 5-year Treasury yield increased almost seven basis points to 1.69%, and the 10-year Treasury yield increased about fourteen basis points to 1.92%. We believe the increase in longer-term yields were driven by more favorable developments with regard to global trade and Brexit.

Employment



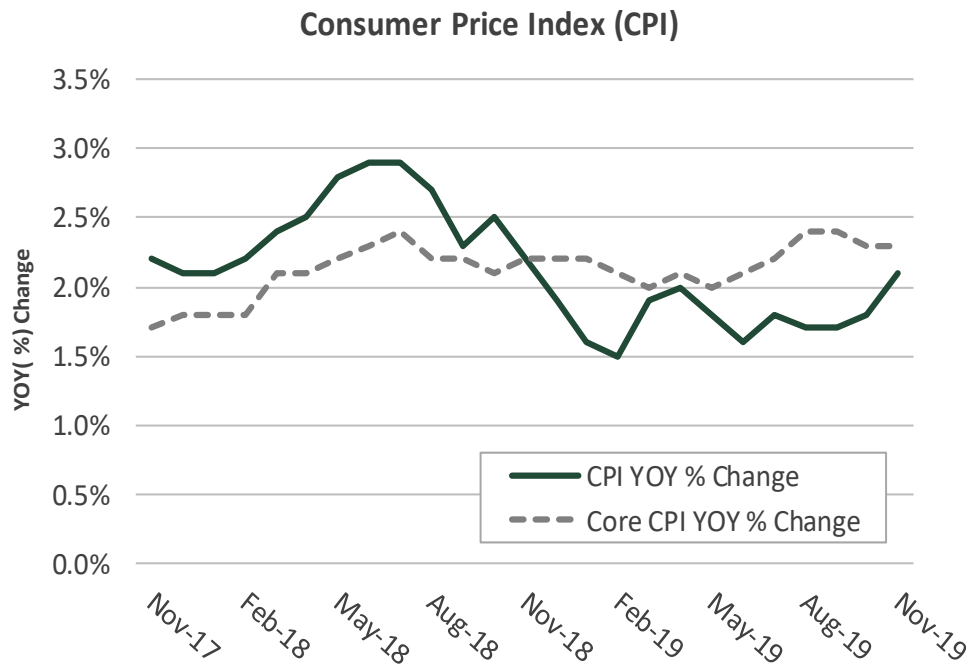
Source: US Department of Labor



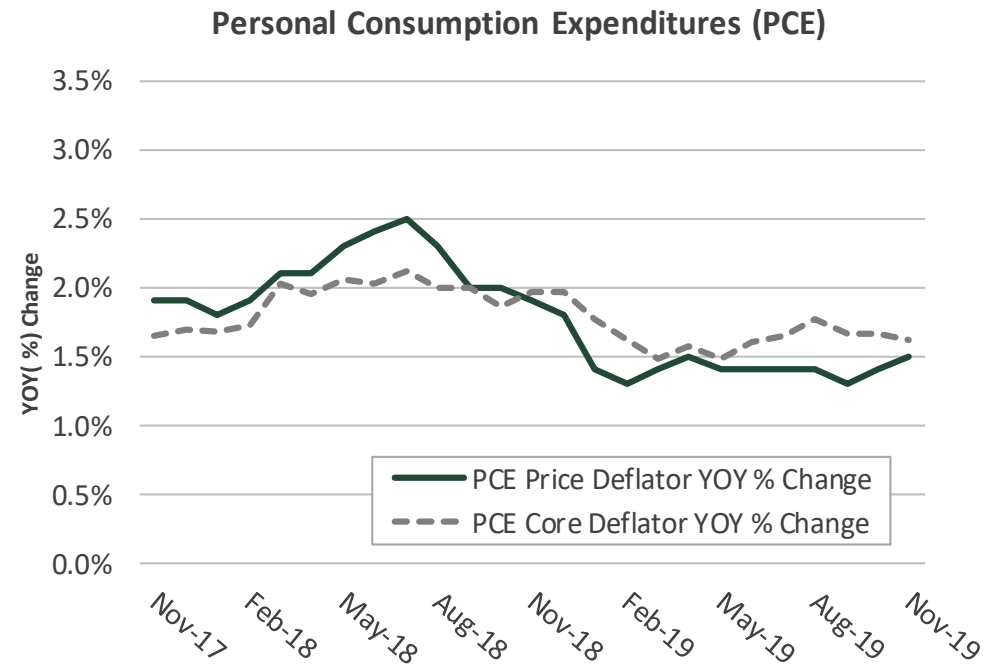
Source: US Department of Labor

U.S. nonfarm payrolls rose by 145,000 in December, below expectations of 160,000. Payrolls for October and November were revised down by a total of 14,000. On a trailing 3-month and 6-month basis, payrolls increased an average of about 184,000 and 189,000 per month, respectively. The unemployment rate was unchanged at 3.5% and the participation rate held steady at 63.2%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 6.7% in December from 6.9% in November. Wages edged up 0.1% in December, below expectations of 0.3%, but the November increase in wages was revised up slightly to 0.3% from 0.2%. The average workweek was unchanged at 34.3 hours. On a year-over-year basis, wages were up 2.9% in December, versus up 3.1% in November.

Inflation



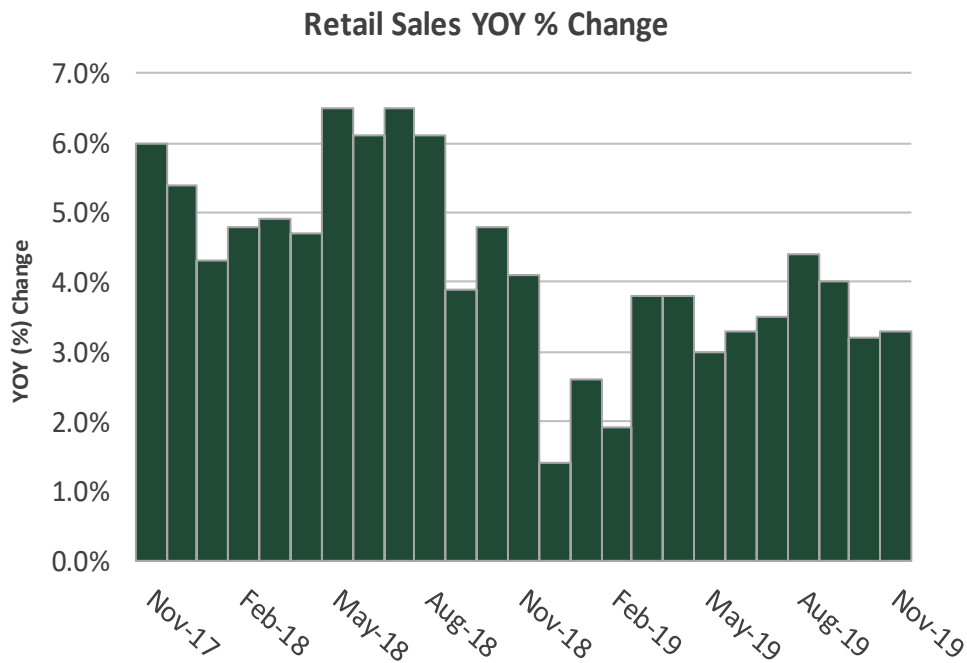
Source: US Department of Labor



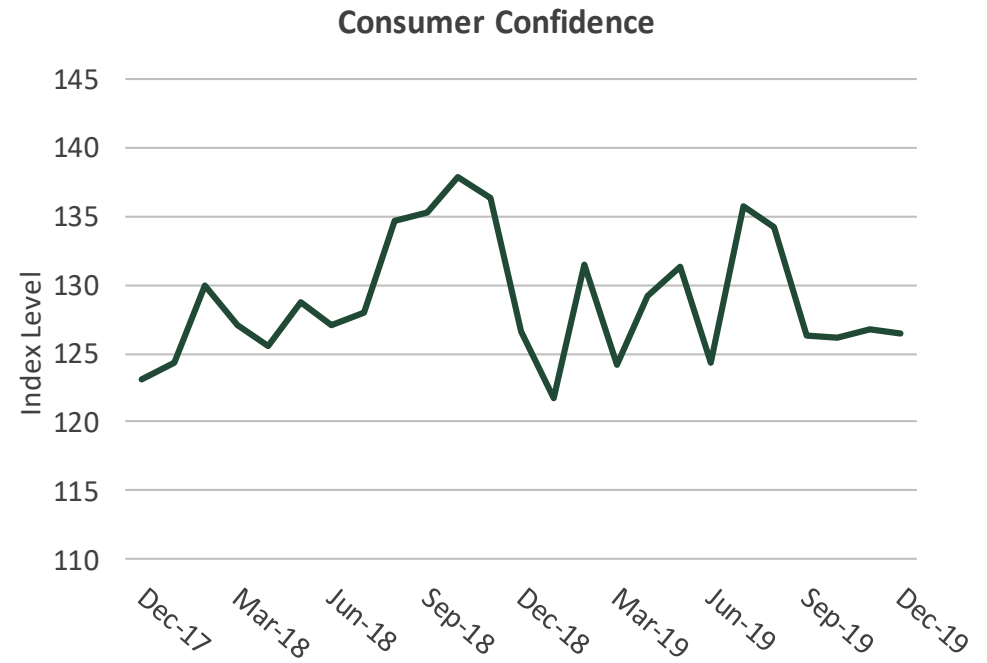
Source: US Department of Commerce

The Consumer Price Index (CPI) was up 2.1% year-over-year in November, up from 1.8% in October. Core CPI (CPI less food and energy) was up 2.3% year-over-year in November, unchanged from October. The Personal Consumption Expenditures (PCE) index was up 1.5% year-over-year in November versus up 1.4% year-over-year in October. Core PCE, which is the Fed's primary inflation gauge, was up 1.6% year-over-year in November versus 1.7% year-over-year in October. Core PCE softened and remains below the Fed's 2.0% inflation target.

Consumer



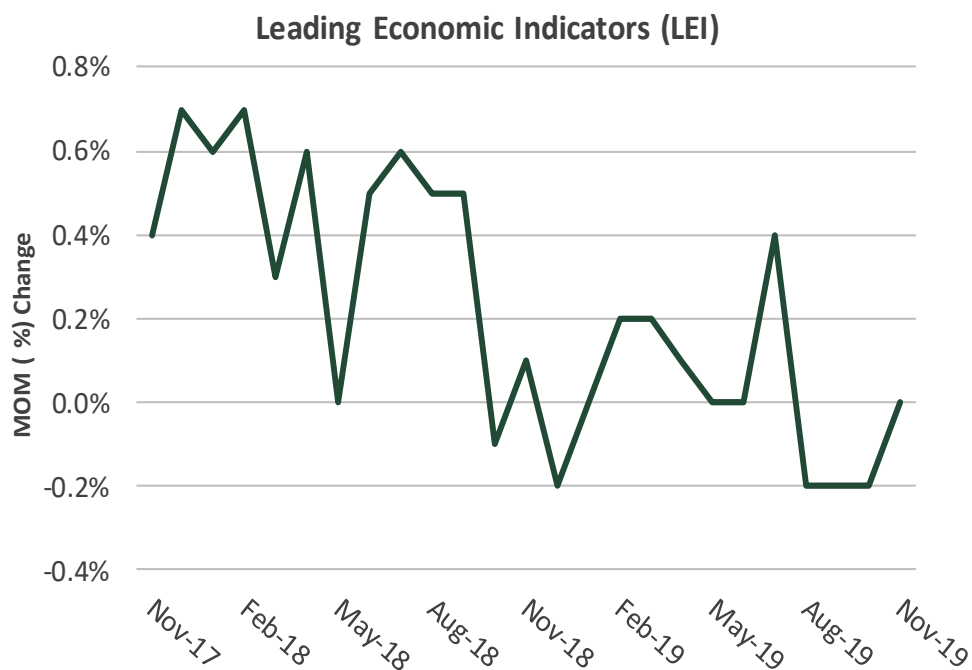
Source: US Department of Commerce



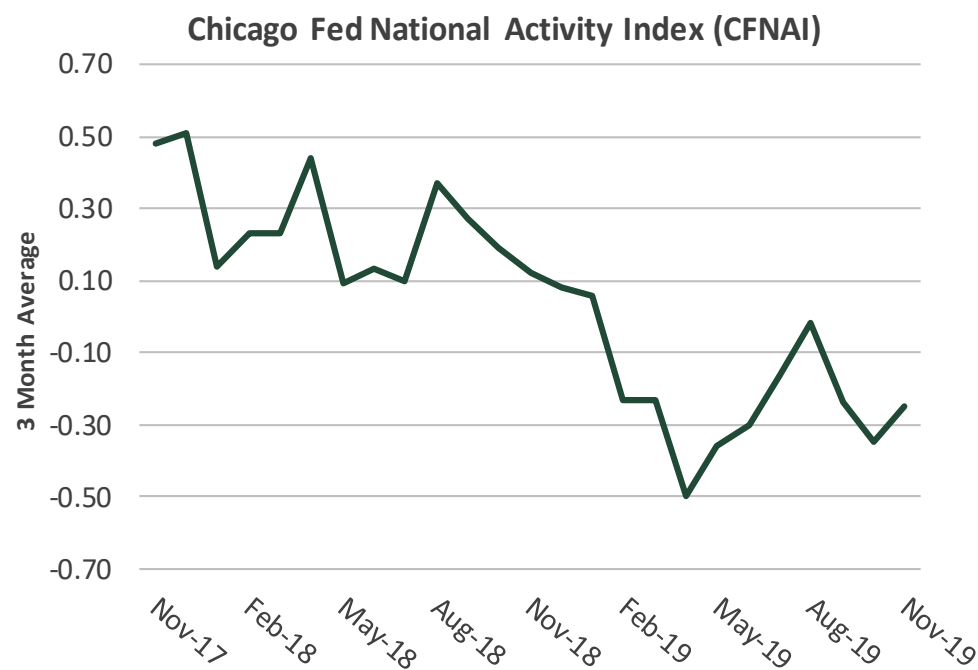
Source: The Conference Board

Retail sales increased 0.2% in November, following growth of 0.4% in October. Excluding auto and gas, retail sales were flat in November, below expectations of 0.4%. On a year-over-year basis, retail sales increased 3.3% in November, versus 3.2% in October. The Consumer Confidence Index was nearly unchanged at 126.5 in December versus 126.8 in November. Overall, the index remains at a strong level.

Economic Activity



Source: The Conference Board

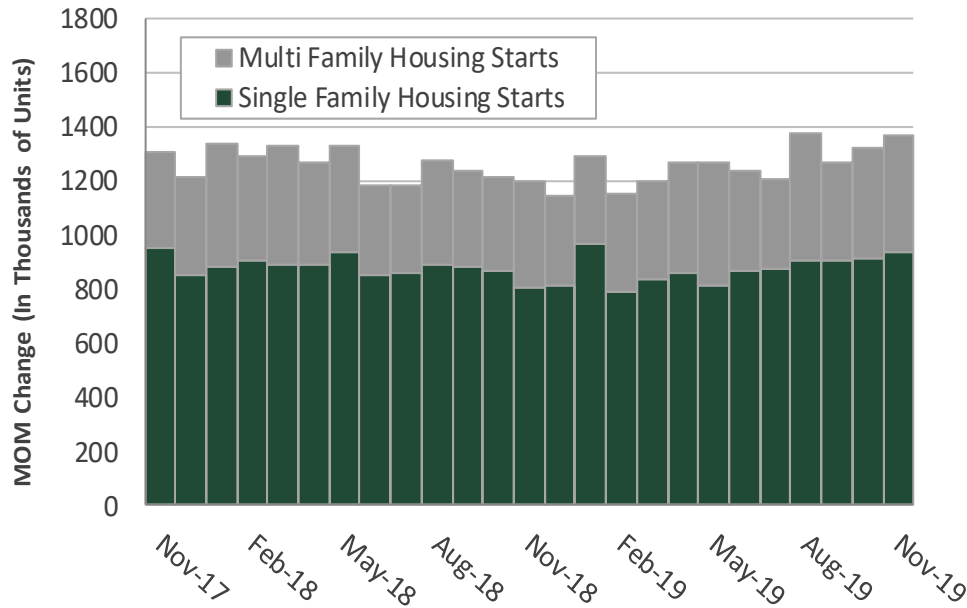


Source: Federal Reserve Bank of Chicago

The Leading Economic Index (LEI) was flat in November, following a downwardly-revised 0.2% decline in October. Although the index remains slightly positive on a year-over-year basis, up 0.1%, the year-over-year rate of change has decelerated. The Conference Board believes the index points to roughly 2.0% GDP growth in 2020. The Chicago Fed National Activity Index (CFNAI) jumped to +0.56 in November from -0.76 in October. Weakness in vehicle production related to the GM strike (which ended on October 25) contributed to the October decline. On a 3-month moving average basis, the index improved to -0.25 in November versus -0.35 in October. Negative values are generally consistent with below-average growth, but the index suggests that trends are improving. Periods of economic contraction have historically been associated with values below -0.70 on a 3-month moving average basis.

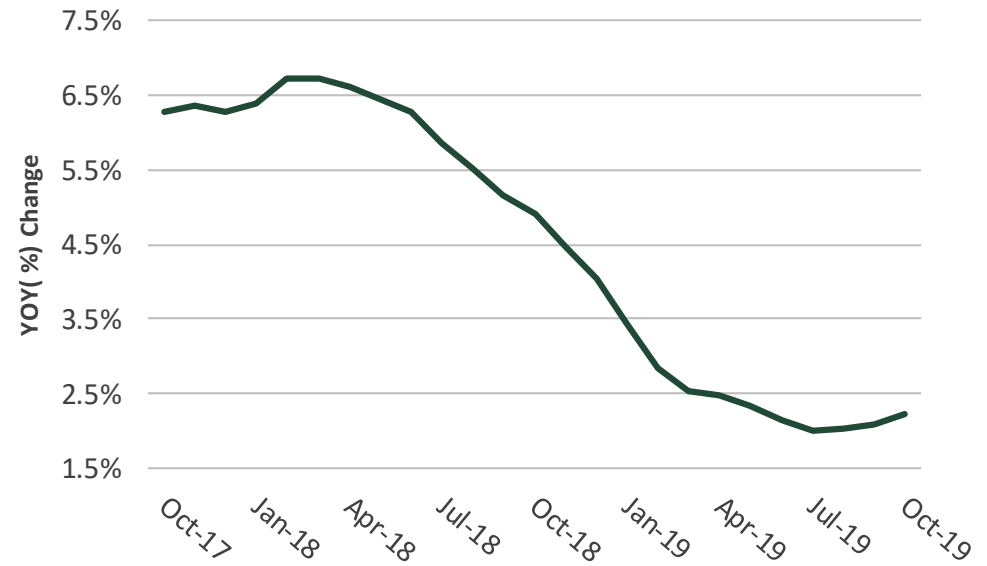
Housing

Housing Starts



Source: US Department of Commerce

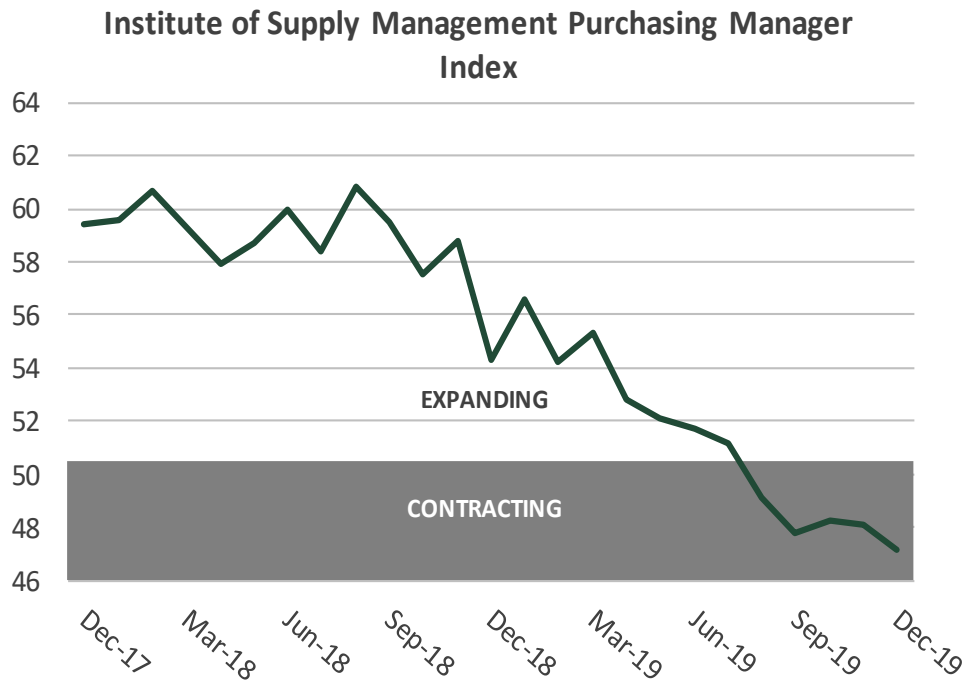
S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts increased 3.2% in November to a 1.365 million annualized rate and starts in the prior month were revised higher. Permits were also stronger than expected in November, up 1.4%. Multi-family starts rose 4.9% month-over-month in November to an annualized rate of 427,000. Single-family starts rose 2.4% in November to an annualized rate of 938,000. The trends suggest that low mortgage rates and a strong labor market continue to drive housing activity. According to the Case-Shiller 20-City home price index, home prices were up 2.2% year-over-year in October, versus up 2.1% year-over-year in September. The year-over-year pace of price appreciation remains low but suggests that pricing in the sector may be gaining momentum.

Manufacturing



Source: Institute for Supply Management



Source: Federal Reserve

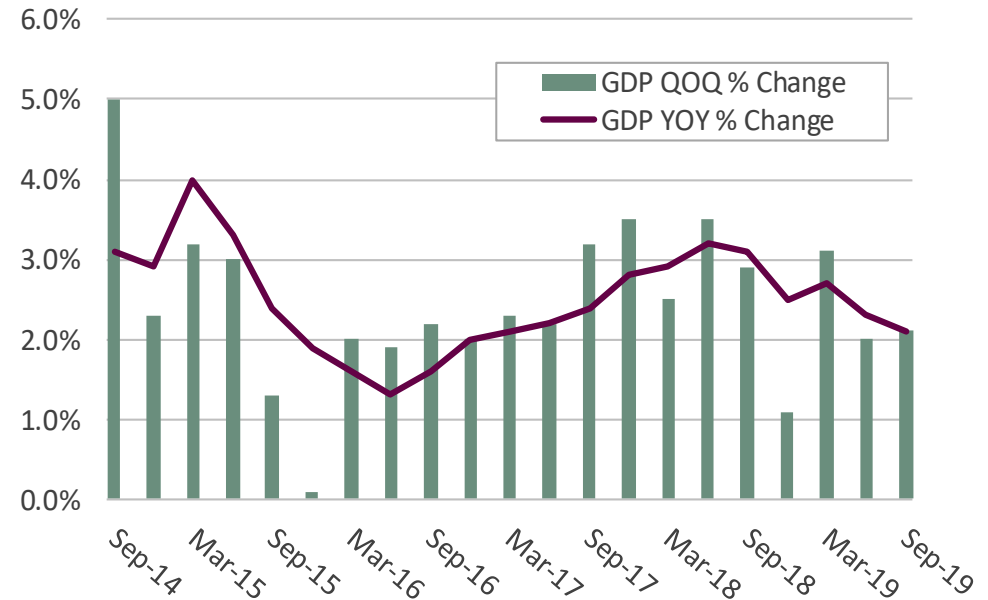
The Institute for Supply Management (ISM) manufacturing index decreased to 47.2 in December from 48.1 in November. The reading was below expectations and suggests the manufacturing sector remains in contraction. The Industrial Production index declined 0.8% year-over-year in November versus down 1.3% year-over-year in October. On a month-over-month basis, the index rose 1.1% in November, greater than the consensus forecast of 0.9%, following a 0.9% decline in October. The manufacturing component of the index also rose 1.1% in November, following a 0.7% decline in October. The GM strike negatively impacted manufacturing volumes in October. Capacity Utilization increased to 77.3% in November from 76.6% in October, but remains below the long-run average of 79.8% indicating there is still excess capacity for growth.

Gross Domestic Product (GDP)

Components of GDP	12/18	3/19	6/19	9/19
Personal Consumption Expenditures	1.0%	0.8%	3.0%	2.1%
Gross Private Domestic Investment	0.5%	1.1%	-1.2%	-0.2%
Net Exports and Imports	-0.4%	0.7%	-0.7%	-0.1%
Federal Government Expenditures	0.1%	0.1%	0.5%	0.2%
State and Local (Consumption and Gross Investment)	-0.1%	0.4%	0.3%	0.1%
Total	1.1%	3.1%	2.0%	2.1%

Source: US Department of Commerce

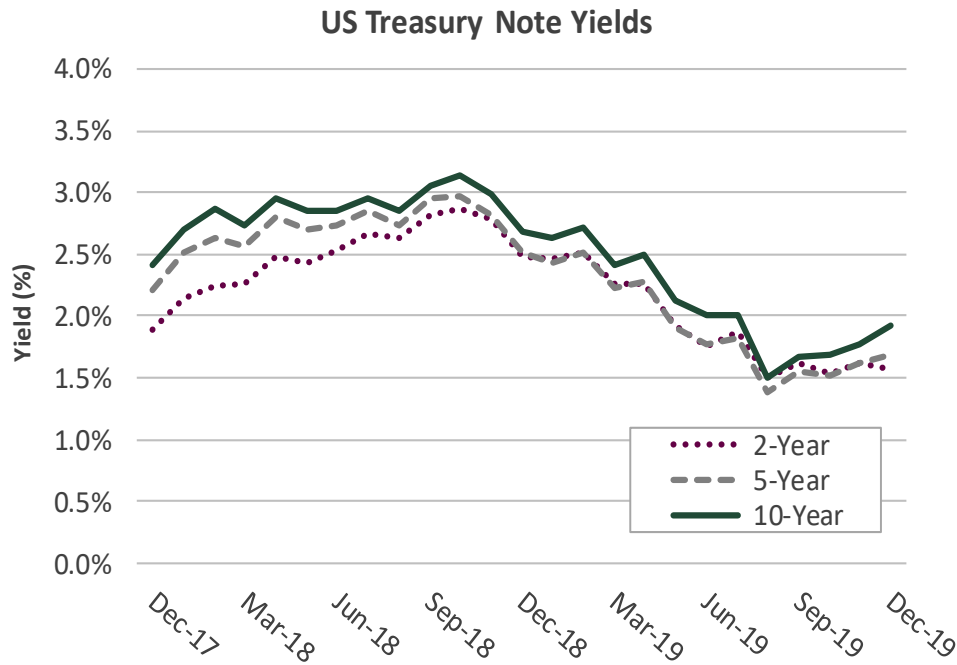
Gross Domestic Product (GDP)



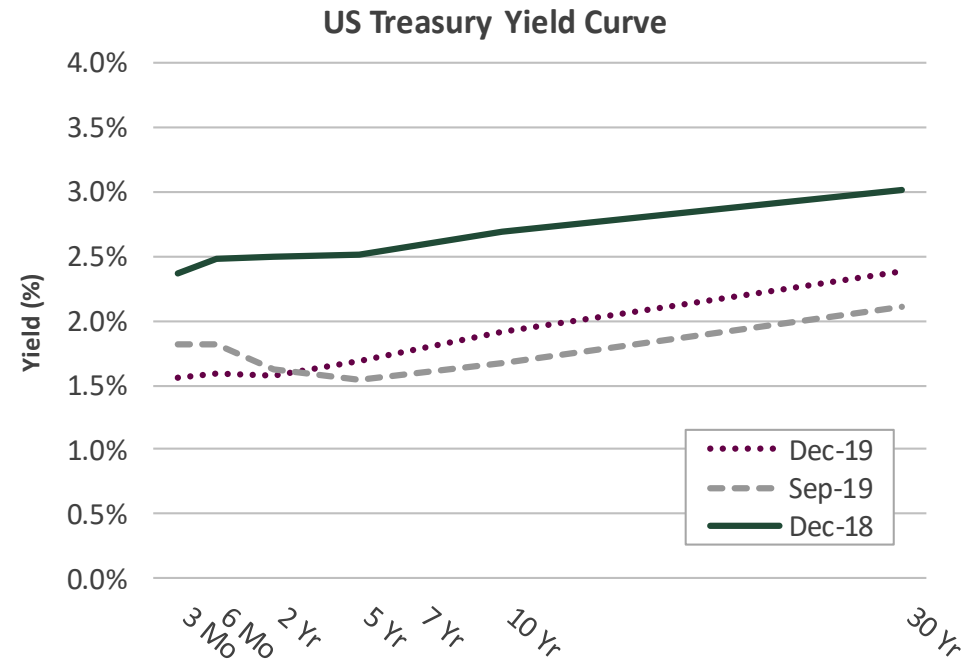
Source: US Department of Commerce

According to the third estimate, third quarter 2019 GDP grew at a 2.1% annualized rate. This follows growth of 3.1% in the first quarter, and 2.0% in the second quarter on 2019. Third quarter growth was fueled by consumer spending which contributed 2.1% to GDP in the quarter, while business investment and exports were a drag on the economy. The consensus estimate for the fourth quarter signals a slowdown to 1.9% growth. The consensus forecast calls for GDP growth of 1.6% in the current quarter and 1.8% for the full year 2020.

Bond Yields



Source: Bloomberg



Source: Bloomberg

Treasury yields declined meaningfully in 2019. At year-end, the 3-month T-bill yield was down 81 basis points, the 2-Year Treasury yield was down 92 basis points, and the 10-Year Treasury yield was down 77 basis points. We believe the year-over-year decline in long-term Treasury yields largely reflects a decline in global economic growth and inflation expectations, while the decline in shorter-term rates is in line with the Fed's three 25 basis point rate cuts in 2019.

CSAC Excess Insurance Authority

Period Ending December 31, 2019

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com





Account Profile

Objectives

Investment Objectives

The investment objectives of the CSAC Excess Insurance Authority (the “Authority”) Short Term Core Portfolio and the Liquidity Portfolio are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated; and third, to attain a market rate of return throughout budgetary and economic cycles.

Chandler Asset Management Performance Objective

The performance objective for both accounts is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

Strategy

In order to achieve these objectives, the portfolios are invested in high-quality fixed income securities with a maximum maturity of five years.

CSAC Excess Insurance Authority Consolidated

Assets managed by Chandler Asset Management are in full compliance with state law and with the investment policy

Category	Standard	Comment
Treasury Issues	No limitations	Complies
U.S. Agencies	25% max per Agency/GSE issuer	Complies
Corporate Medium Term Notes (MTNs)	"A" rated or higher by at least 1 NRSRO; 30% maximum; 5% max issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by U.S. or any state and operating within the U.S.	Complies
Municipal Securities	"A" rated or higher by at least 1 NRSRO; 30% maximum; 5% max per issuer; Include obligations of the Authority, the State of California, any of the other 49 states, and any local agency within the State of California	Complies
Banker's Acceptances	"A-1" short-term debt rated or higher by at least 1 NRSRO; or "A" long-term debt rated or higher by at least 1 NRSRO; 40% maximum; 5% max per issuer; 180 days max maturity	Complies
FDIC insured Time Deposits/ Collateralized Certificates of Deposit	20% maximum (combination of FDIC insured and collateralized TDs/ CDs); For FDIC CDs: Amount per institution limited to the max covered under FDIC	Complies
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If above FDIC insured limit, "A-1" short-term debt rated or higher by a NRSRO, or "A" long-term debt rated or higher by a NRSRO; 30% maximum; 5% max per issuer	Complies
Commercial Paper	"A-1" rated or higher by at least 1 NRSRO; "A" long-term issuer rated or higher by at least 1 NRSRO; 25% maximum; 5% max per issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets >\$500 million.	Complies
Asset Backed/ Mortgage Backed/ Collateralized Mortgage Obligation	"AA" rated or higher by a NRSRO; 20% maximum (combined ABS, MBS, MPTs, CMOs); 5% max per issuer in ABS or Commercial Mortgage security issuer; No issuer limitation on any mortgage security where the issuer is the US Treasury or Federal Agency/GSE.	Complies
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered adviser with AUM >\$500 million and experience greater than 5 years; 20% maximum per Money Market Mutual Fund; 10% max per mutual fund	Complies
Supranationals	"AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer; Unsubordinated obligations issued by IBRD, IFC, IADB	Complies
Repurchase Agreements	102% collateralization; 1 year max maturity; Not used by Investment Adviser	Complies
Local Agency Investment Fund (LAIF)	Authority may invest up to the maximum permitted by LAIF; Not used by Investment Adviser	Complies
Local Government Investment Pools (LGIP)	Other LGIPS permitted by the Treasurer	Complies
Max Callable Securities	30% of the portfolio (does not include make whole securities)	Complies
Max Per Issuer	5% of portfolio per issuer (except U.S. Government, Agencies/ GSEs, Supranational, Money Market Fund, or LGIP)	Complies
Maximum Maturity	5 years maximum maturity	Complies

CSAC-EIA Liquidity Portfolio

	12/31/2019		9/30/2019
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	0.91	0.41	1.01
Average Modified Duration	0.89	0.40	0.99
Average Purchase Yield	n/a	1.77%	1.73%
Average Market Yield	1.56%	1.73%	1.83%
Average Quality**	AAA	AA/Aa1	AA+/Aaa
Total Market Value		40,505,461	50,227,150

*0-3 yr Treasury

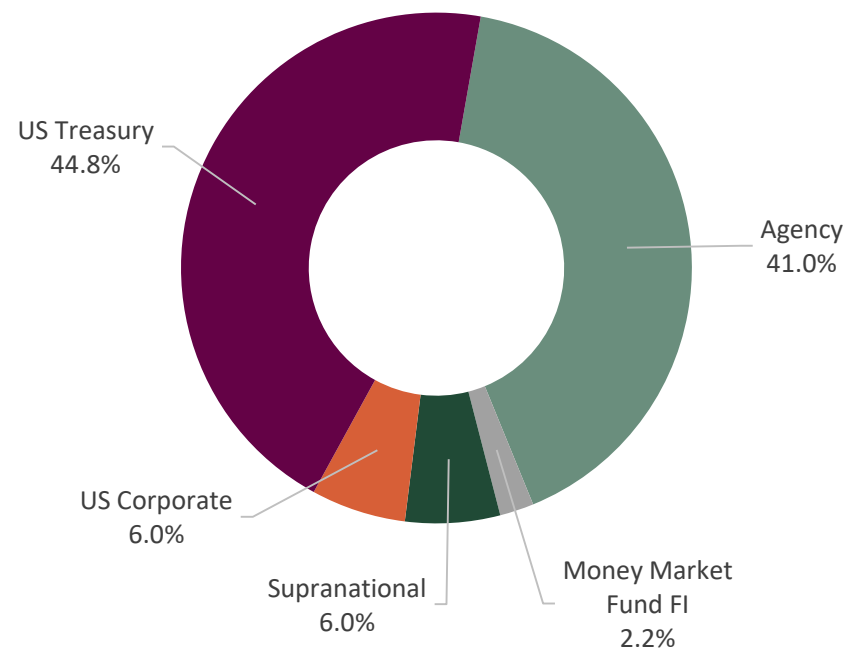
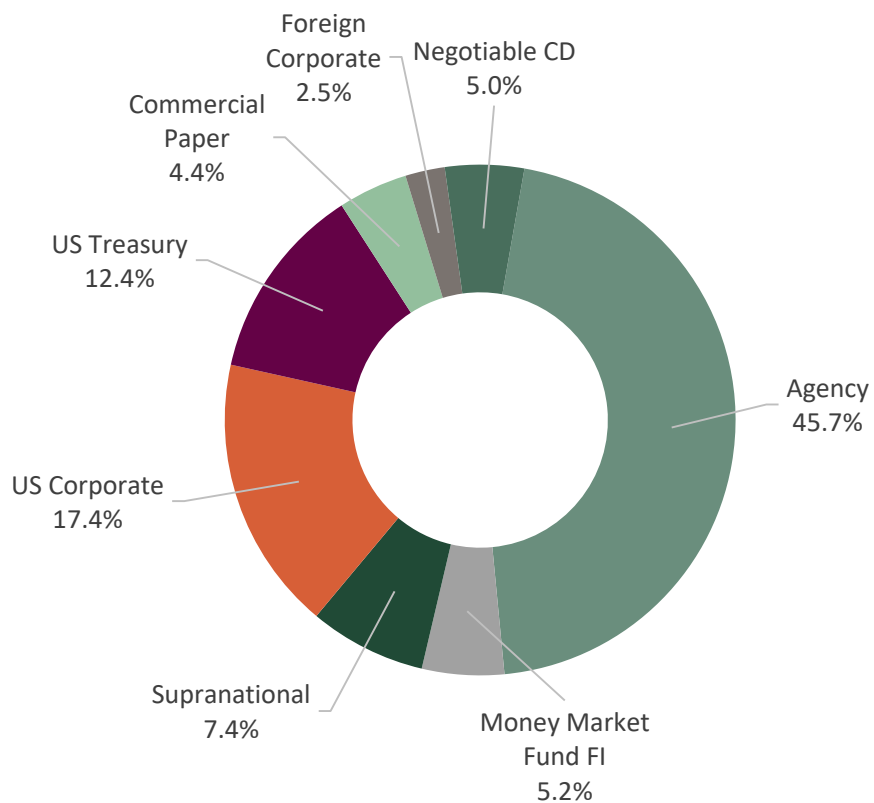
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Multiple Certificate of Deposit, Commercial Paper and Corporate notes were added to the allocation to increase the exposure of the portfolio to higher yielding securities and reduce the overall maturity profile of the portfolio. The purchased securities ranged in maturity from January 2020 to May 2020, consistent with the forecasted liquidity needs of the EIA. Multiple longer maturity Treasury and Agency securities were sold to facilitate the new positions in the portfolio and to account for a \$10mm withdrawal late in the quarter.

CSAC-EIA Liquidity Portfolio

December 31, 2019

September 30, 2019



The sector allocation changed materially as the Chandler team reduced the exposure to the Treasury sector and increased exposure to higher yielding, shorter maturity securities. Two of the larger changes include the 11.4% increase in the US Corporate allocation, to 17.4% of the portfolio, more than offset by the 32.4% decline in the US Treasury allocation, to 12.4% of the portfolio.

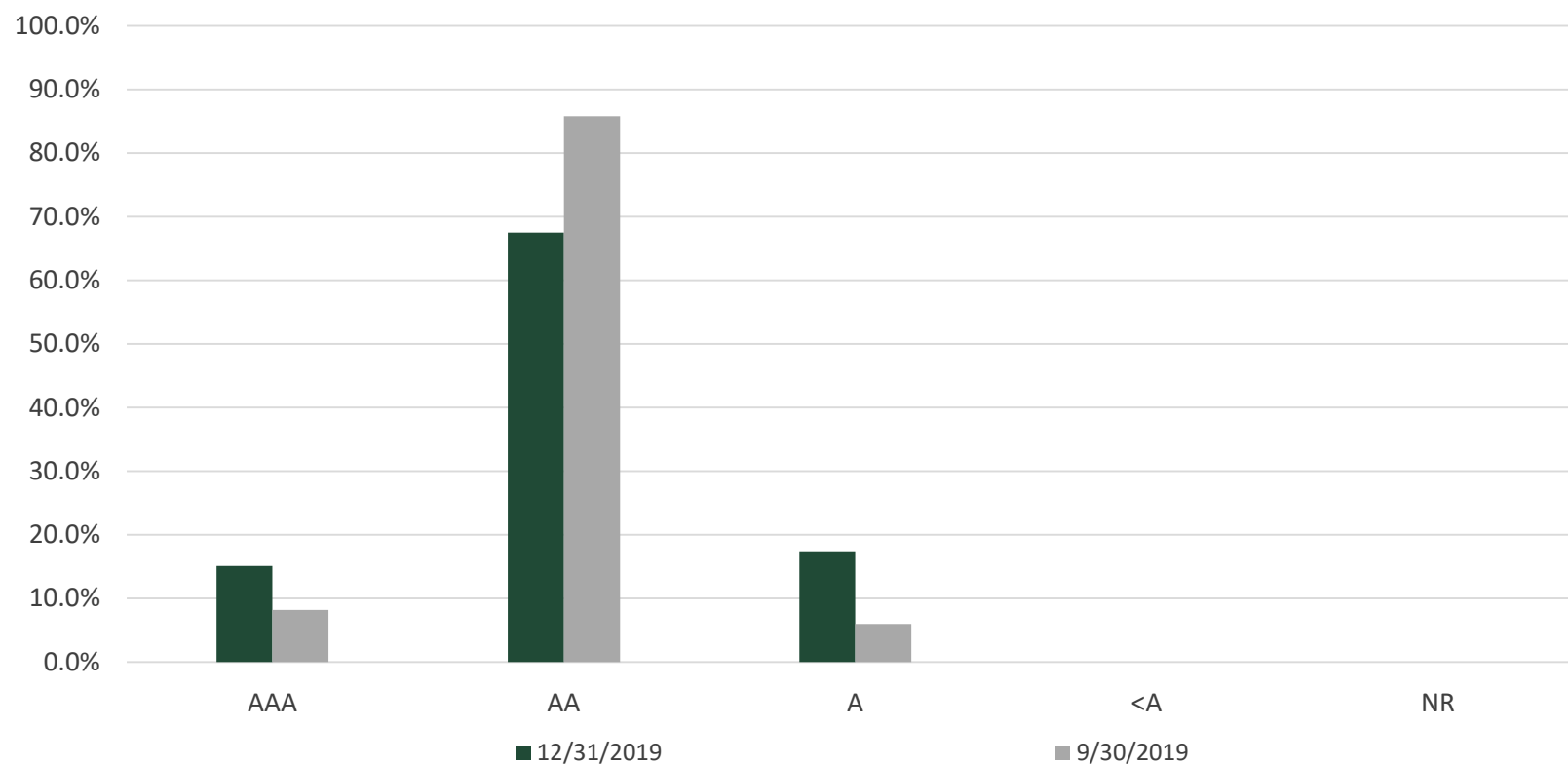
CSAC-EIA Liquidity Portfolio – Account #10292

Issue Name	Investment Type	% Portfolio
Federal Home Loan Bank	Agency	24.72%
Federal National Mortgage Association	Agency	13.58%
Government of United States	US Treasury	12.35%
Federal Home Loan Mortgage Corp	Agency	7.44%
Inter-American Dev Bank	Supranational	7.42%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	5.21%
Toronto Dominion Holdings	Negotiable CD	2.49%
Wells Fargo Corp	US Corporate	2.49%
HSBC Holdings PLC	US Corporate	2.49%
Bank of New York	US Corporate	2.49%
Honda Motor Corporation	US Corporate	2.49%
General Dynamics Corp	US Corporate	2.49%
Royal Bank of Canada	Foreign Corporate	2.49%
Bank of America Corp	US Corporate	2.48%
Qualcomm Inc	US Corporate	2.48%
Bank of Montreal Chicago	Negotiable CD	2.47%
MUFG Bank Ltd/NY	Commercial Paper	2.45%
Paccar Financial	Commercial Paper	1.97%
TOTAL		100.00%

Quality Distribution

As of December 31, 2019

CSAC-EIA Liquidity Portfolio
December 31, 2019 vs. September 30, 2019



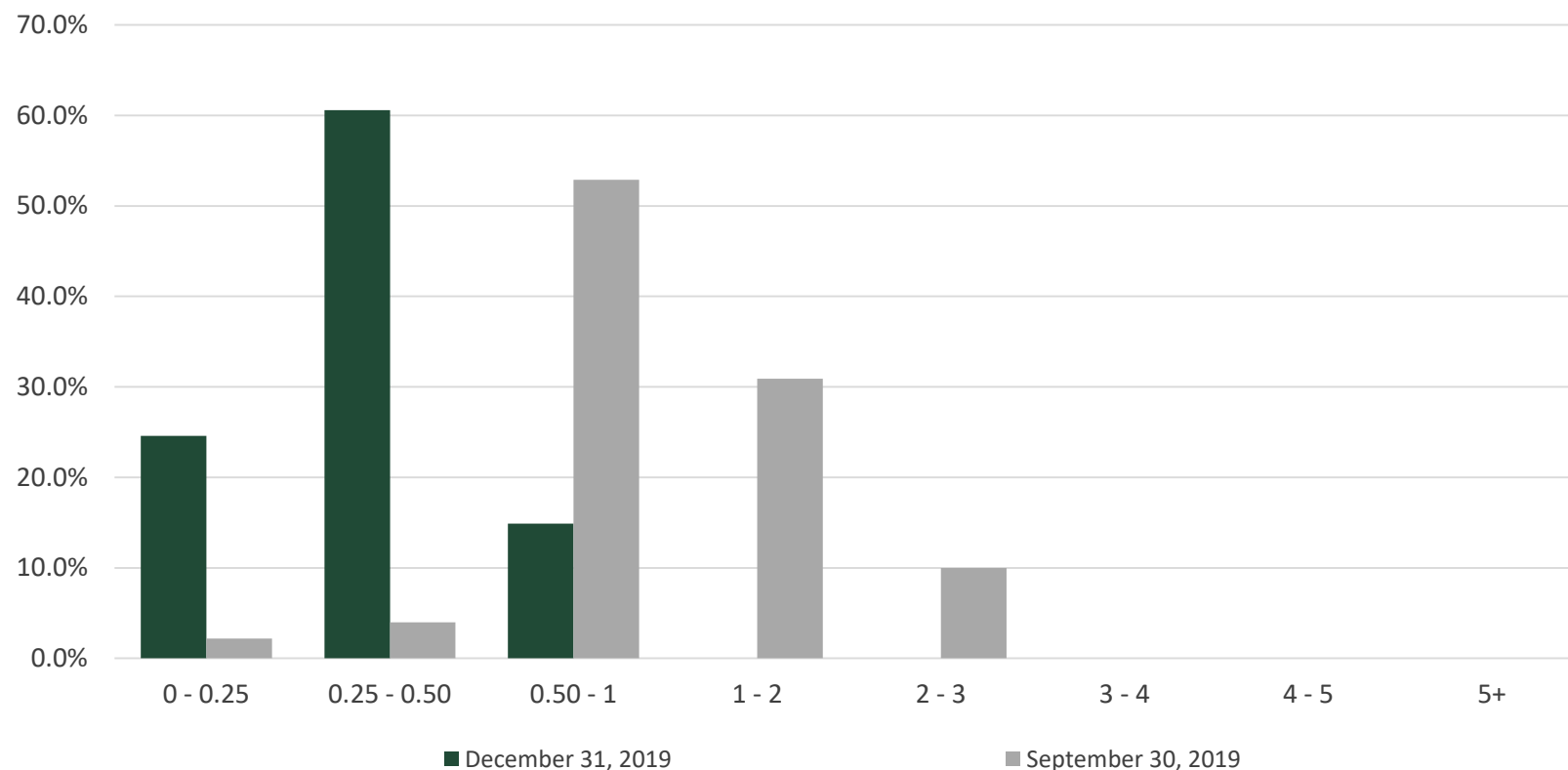
	AAA	AA	A	<A	NR
12/31/19	15.1%	67.5%	17.4%	0.0%	0.0%
09/30/19	8.2%	85.8%	6.0%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

As of December 31, 2019

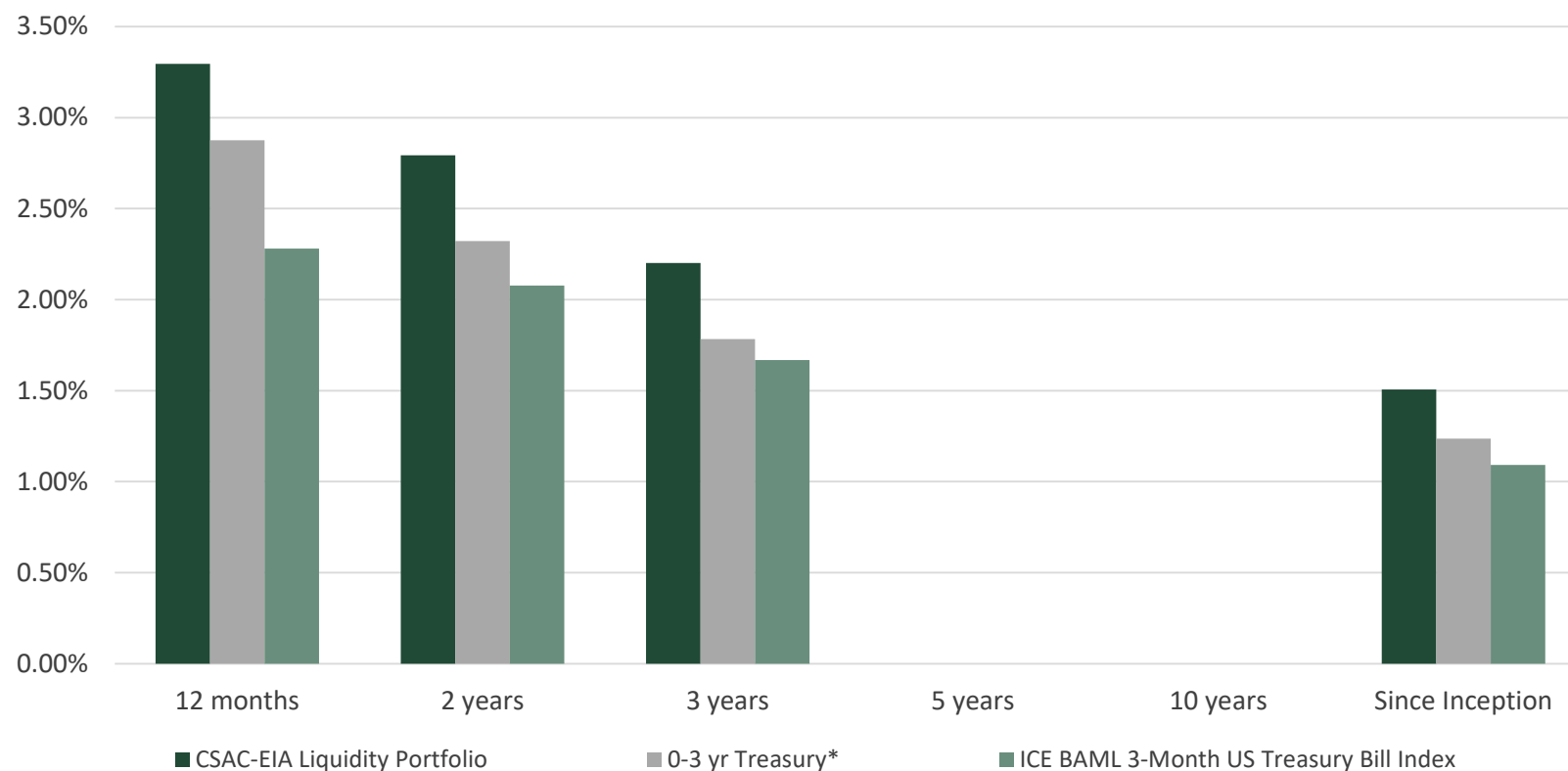
CSAC-EIA Liquidity Portfolio
December 31, 2019 vs. September 30, 2019



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/19	24.6%	60.6%	14.9%	0.0%	0.0%	0.0%	0.0%	0.0%
09/30/19	2.2%	4.0%	52.9%	30.9%	10.0%	0.0%	0.0%	0.0%

The duration of the portfolio contracted to 0.40 compared to 0.99 at the end of the prior quarter. The Liquidity portfolio was funded with longer maturity securities from the EIA Short Term Core portfolio and the Chandler team diligently reallocated the securities to better match the upcoming cash flow needs of the EIA and to increase the overall yield of the portfolio.

CSAC-EIA Liquidity Portfolio Total Rate of Return Annualized Since Inception 01/31/2015



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
CSAC-EIA Liquidity Portfolio	0.57%	3.30%	2.79%	2.20%	N/A	N/A	1.51%
0-3 yr Treasury	0.50%	2.87%	2.32%	1.78%	N/A	N/A	1.24%
ICE BAML 3-Month US Treasury Bill Index	0.46%	2.28%	2.08%	1.67%	N/A	N/A	1.09%

*1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

CSAC-EIA Short Term Core Portfolio

	12/31/2019	9/30/2019
	Benchmark*	Portfolio
Average Maturity (yrs)	2.67	2.63
Average Modified Duration	2.53	2.35
Average Purchase Yield	n/a	2.28%
Average Market Yield	1.71%	1.73%
Average Quality**	AAA	AA/Aa1
Total Market Value		328,274,932
		326,572,917

*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

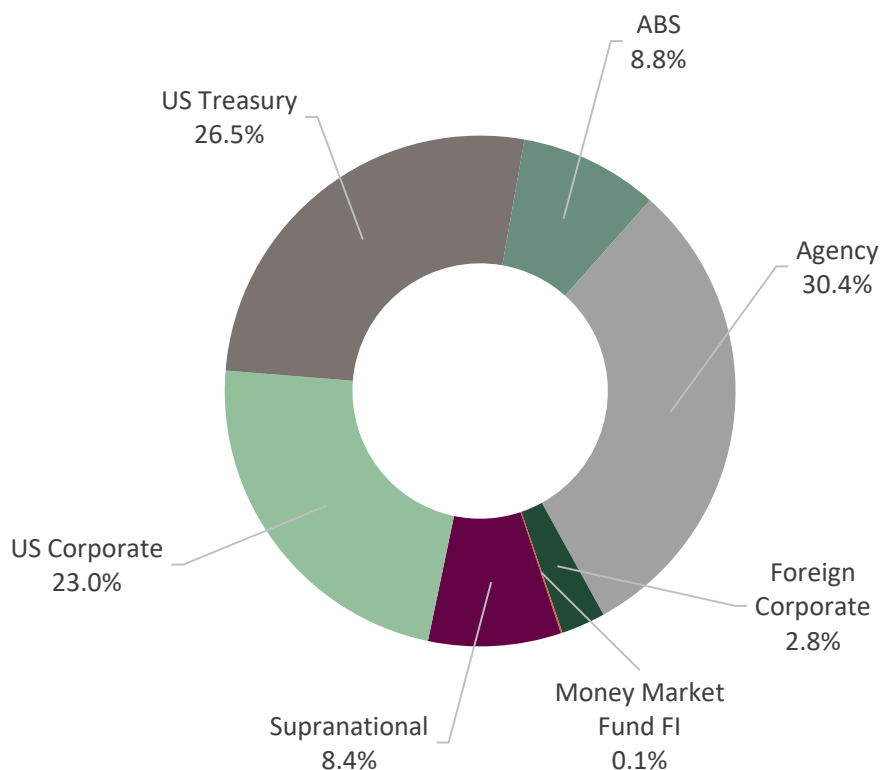
Several securities were purchased in the Treasury, Agency and Asset Backed sectors to move the portfolio back towards Chandler targets post the LPT transaction, which required liquidity from the Short Term Core portfolio. The purchased securities ranged in maturity from July 2024 to November 2024. One security matured and several shorter maturity Treasury and Agency securities were sold to facilitate the new holdings in the portfolio.

Sector Distribution

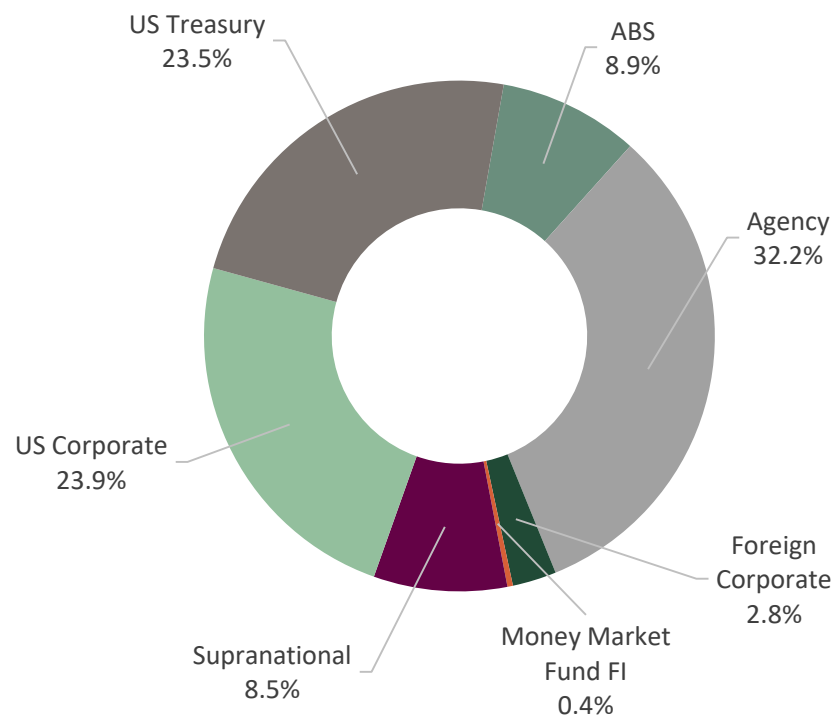
As of December 31, 2019

CSAC-EIA Short Term Core Portfolio

December 31, 2019



September 30, 2019



The sector allocation changed moderately during the quarter. The US Treasury allocation increased by 2.6% to 26.5% of the portfolio, offset by the 1.8% decline in the Agency allocation, to 30.4% of the portfolio.

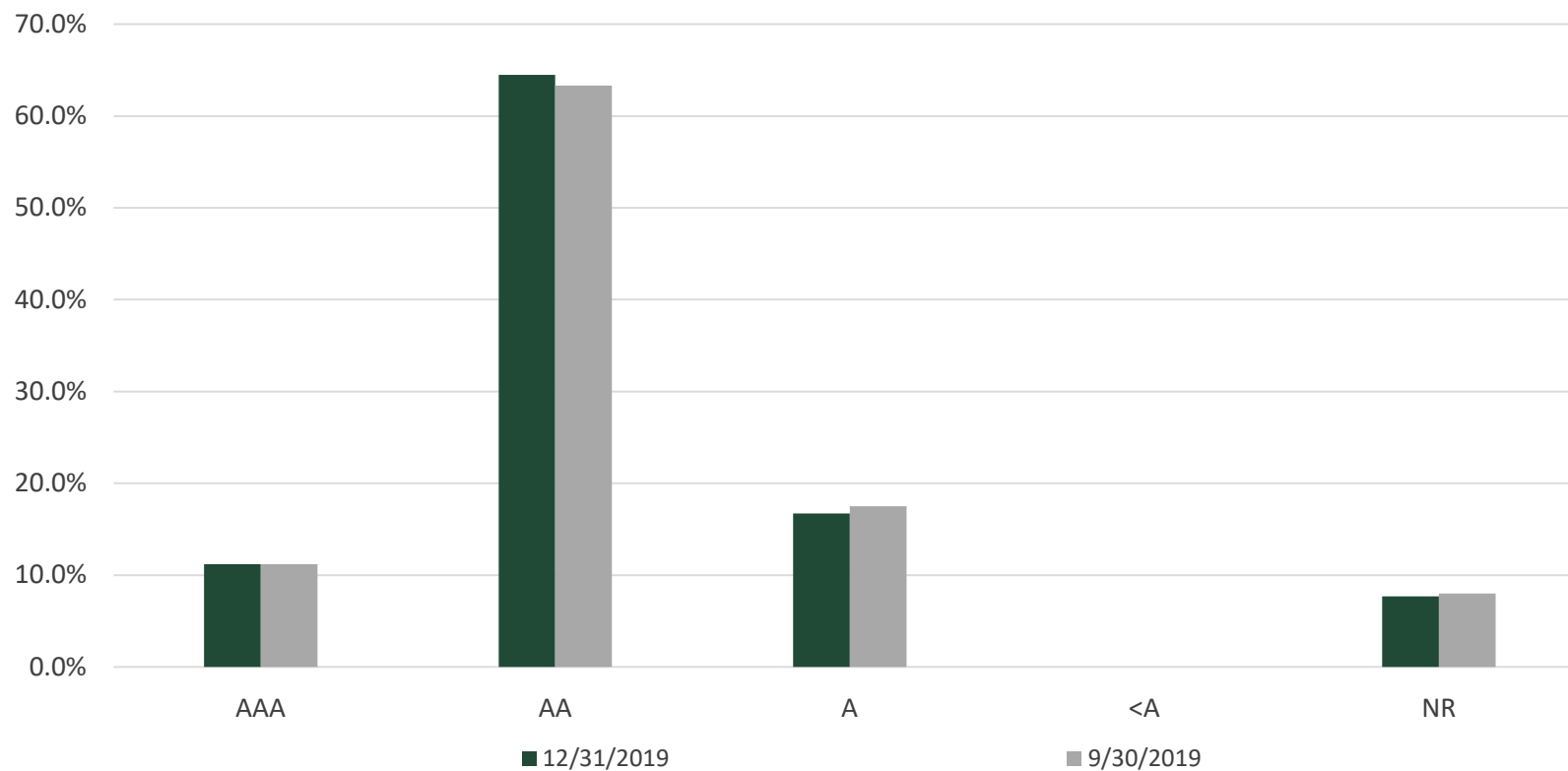
CSAC-EIA Short Term Core Portfolio – Account #10290

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	26.50%
Federal Home Loan Bank	Agency	12.99%
Federal National Mortgage Association	Agency	12.03%
Federal Home Loan Mortgage Corp	Agency	5.38%
John Deere ABS	ABS	3.67%
Honda ABS	ABS	3.18%
Intl Bank Recon and Development	Supranational	2.91%
Inter-American Dev Bank	Supranational	2.78%
International Finance Corp	Supranational	2.74%
Nissan ABS	ABS	1.97%
PNC Financial Services Group	US Corporate	1.92%
Wells Fargo Corp	US Corporate	1.56%
Microsoft	US Corporate	1.52%
Wal-Mart Stores	US Corporate	1.46%
JP Morgan Chase & Co	US Corporate	1.39%
Bank of America Corp	US Corporate	1.28%
IBM Corp	US Corporate	1.27%
Berkshire Hathaway	US Corporate	1.26%
Chubb Corporation	US Corporate	1.26%
Royal Bank of Canada	Foreign Corporate	1.25%
Deere & Company	US Corporate	1.24%
Oracle Corp	US Corporate	1.23%
General Dynamics Corp	US Corporate	1.16%
ChevronTexaco Corp	US Corporate	1.08%
Toronto Dominion Holdings	Foreign Corporate	1.06%
Apple Inc	US Corporate	0.93%
Qualcomm Inc	US Corporate	0.92%
Merck & Company	US Corporate	0.76%
Honda Motor Corporation	US Corporate	0.73%
HSBC Holdings PLC	US Corporate	0.62%
Exxon Mobil Corp	US Corporate	0.62%
HSBC Holdings PLC	Foreign Corporate	0.47%
US Bancorp	US Corporate	0.40%
Bank of New York	US Corporate	0.40%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	0.07%
TOTAL		100.00%

Quality Distribution

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio
December 31, 2019 vs. September 30, 2019

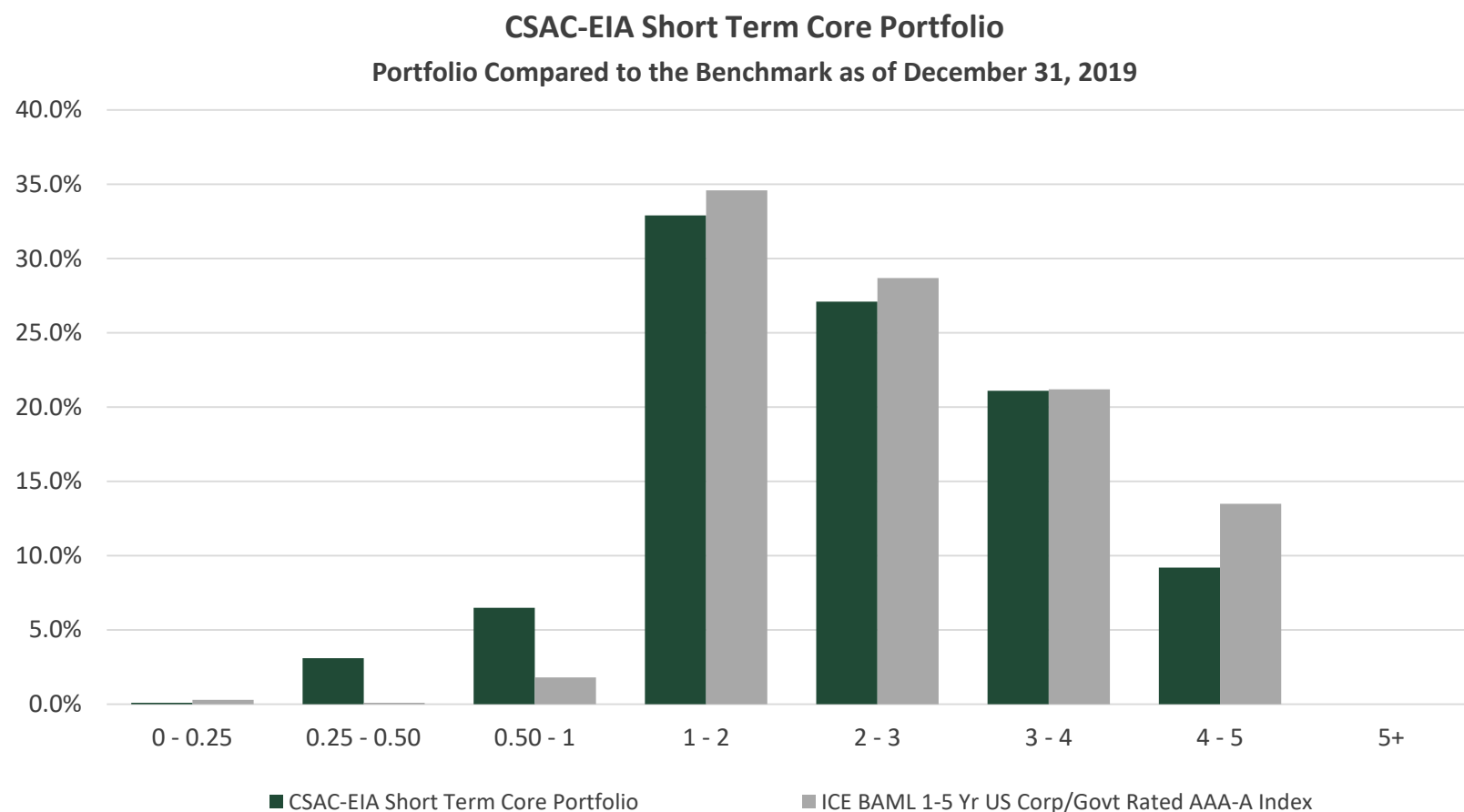


	AAA	AA	A	<A	NR
12/31/19	11.2%	64.5%	16.7%	0.0%	7.7%
09/30/19	11.2%	63.3%	17.5%	0.0%	8.0%

Source: S&P Ratings

Duration Distribution

As of December 31, 2019



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	0.1%	3.1%	6.5%	32.9%	27.1%	21.1%	9.2%	0.0%
Benchmark*	0.3%	0.1%	1.8%	34.6%	28.7%	21.2%	13.5%	0.0%

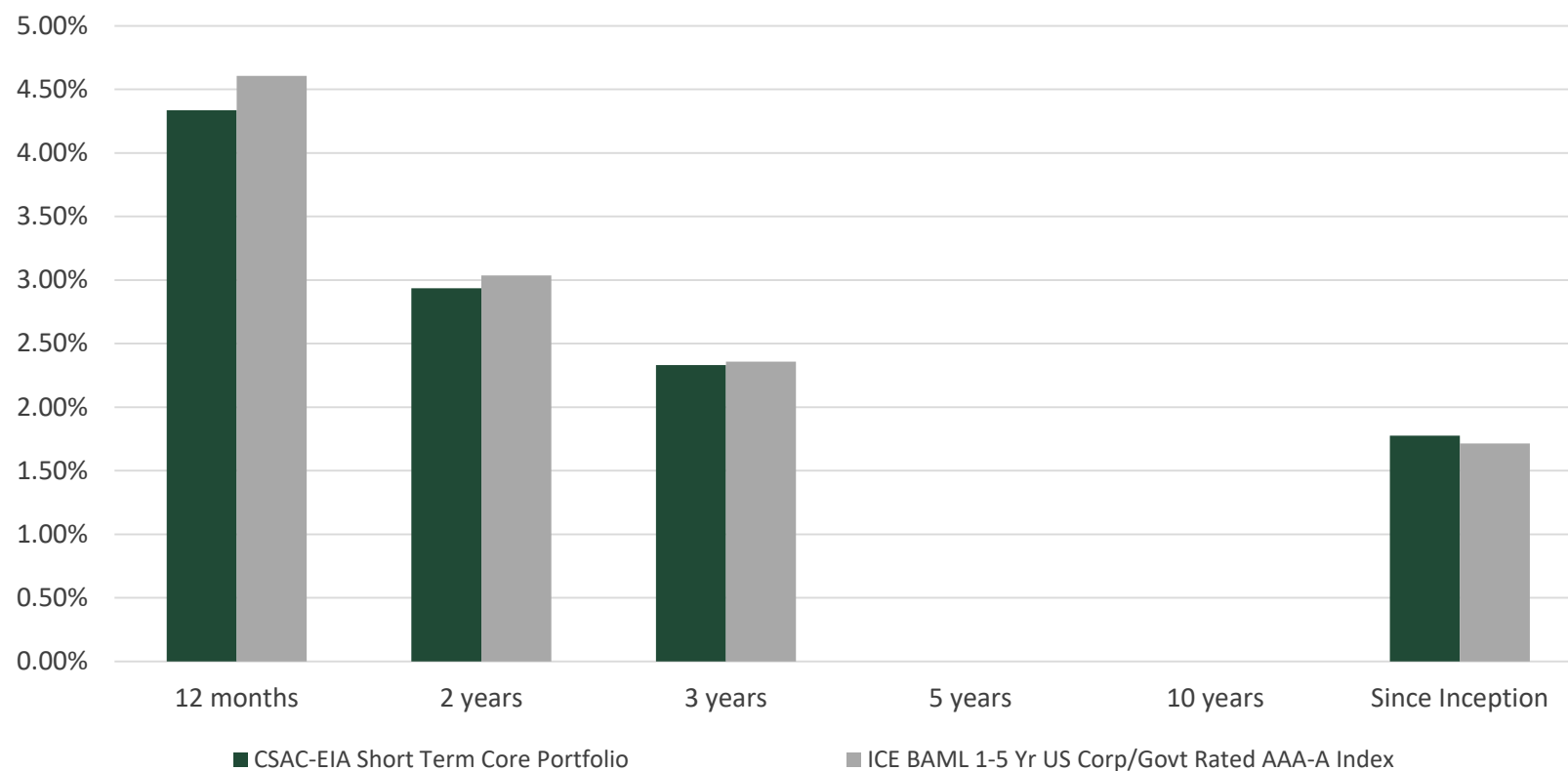
*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

The duration of the portfolio was close to unchanged, increasing to 2.35 compared to 2.33 at the end of the prior quarter. The Chandler team will continue to work to opportunistically increase the overall maturity profile of the strategy to be closer to our internal targets during the first quarter to 2020.

Investment Performance

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio Total Rate of Return Annualized Since Inception 01/31/2015



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
CSAC-EIA Short Term Core Portfolio	0.52%	4.33%	2.94%	2.33%	N/A	N/A	1.78%
ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index	0.44%	4.61%	3.04%	2.36%	N/A	N/A	1.72%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

CSAC-EIA LAIF Portfolio

	12/31/2019 Portfolio	9/30/2019 Portfolio
Average Maturity (yrs)	0.00	0.00
Modified Duration	0.00	0.00
Average Purchase Yield	2.03%	2.25%
Average Market Yield	2.03%	2.25%
Average Quality*	NR/NR	NR/NR
Total Market Value	20,360,623	40,219,705

*Portfolio is S&P and Moody's, respectively.



EIA Consolidated Information

CSAC-EIA Consolidated

	12/31/2019 Portfolio	9/30/2019 Portfolio
Average Maturity (yrs)	2.26	2.16
Modified Duration	2.02	1.94
Average Purchase Yield	2.20%	2.20%
Average Market Yield	1.74%	1.84%
Average Quality*	AA/Aa1	AA/Aa1
Total Market Value	389,252,417	417,130,598

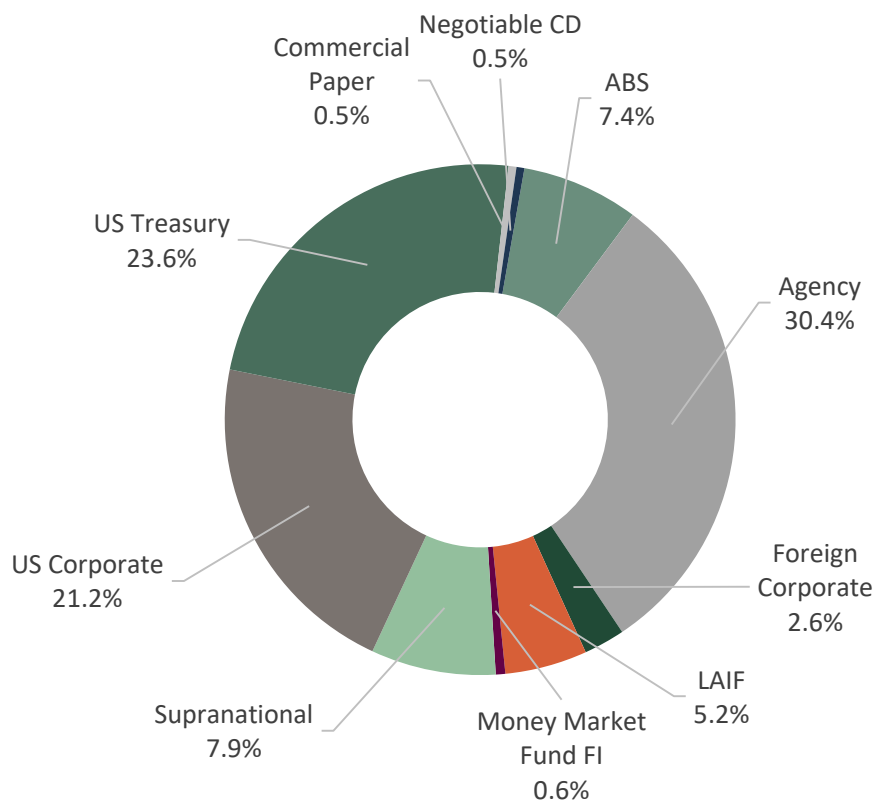
* Portfolio is S&P and Moody's respectively.

Sector Distribution

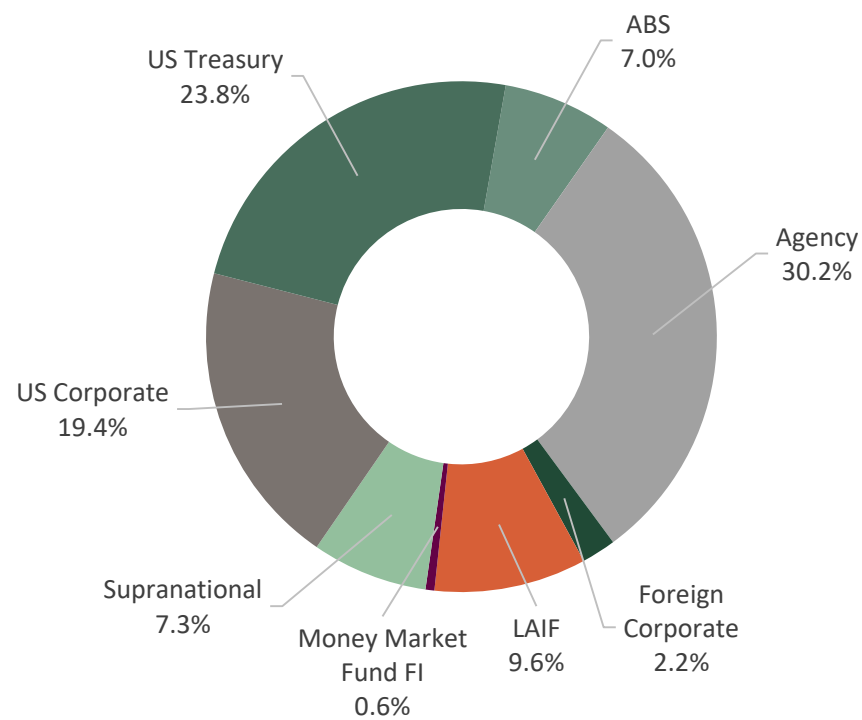
As of December 31, 2019

CSAC-EIA Consolidated

December 31, 2019



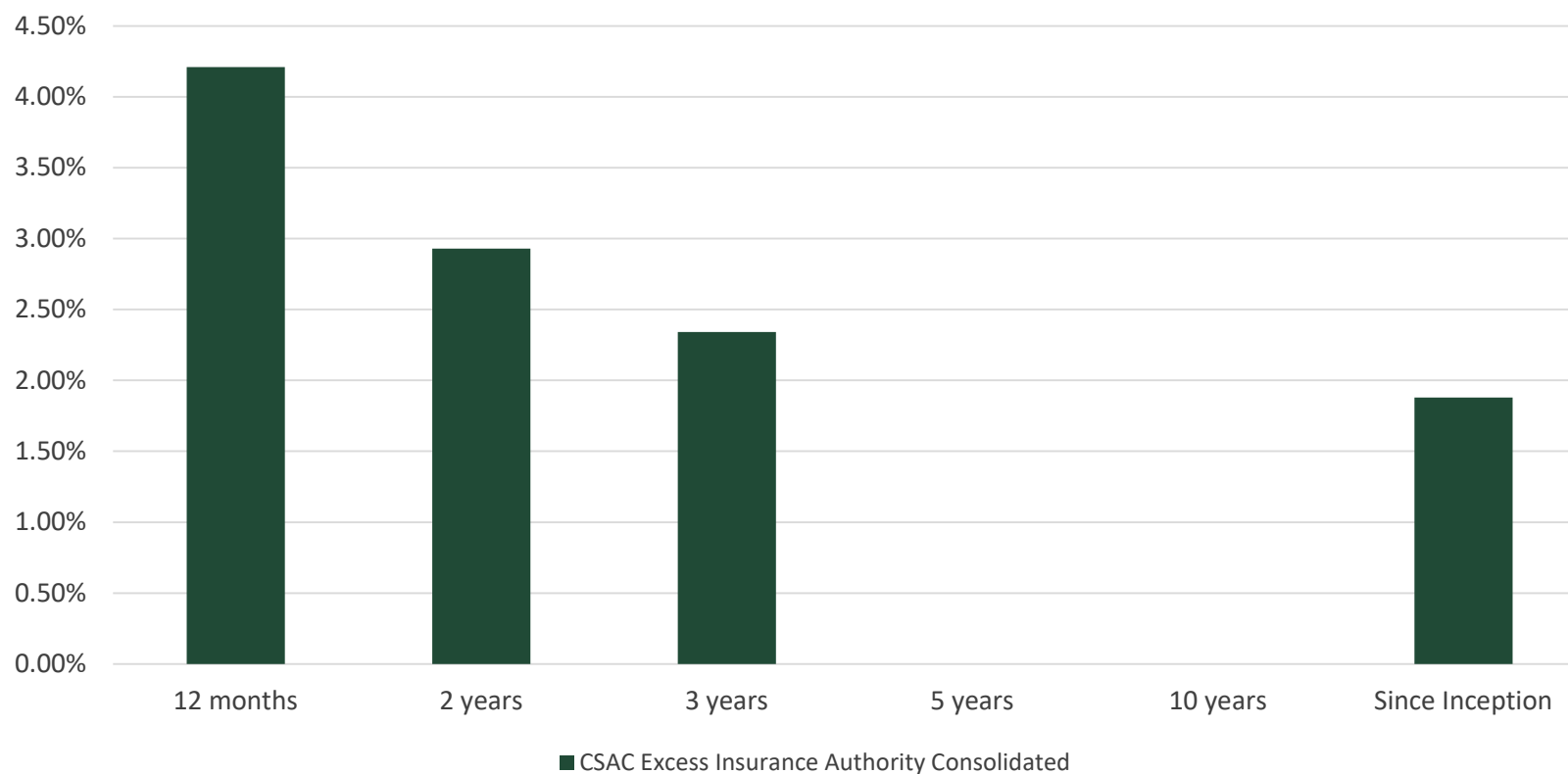
September 30, 2019



Investment Performance

As of December 31, 2019

CSAC-EIA Consolidated Total Rate of Return Annualized Since Inception 06/30/2015



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
CSAC-EIA Consolidated	0.53%	4.21%	2.93%	2.34%	N/A	N/A	1.88%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Excess Insurance Organization

Period Ending December 31, 2019

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com





EIO Liquidity Profile

Excess Insurance Organization Liquidity

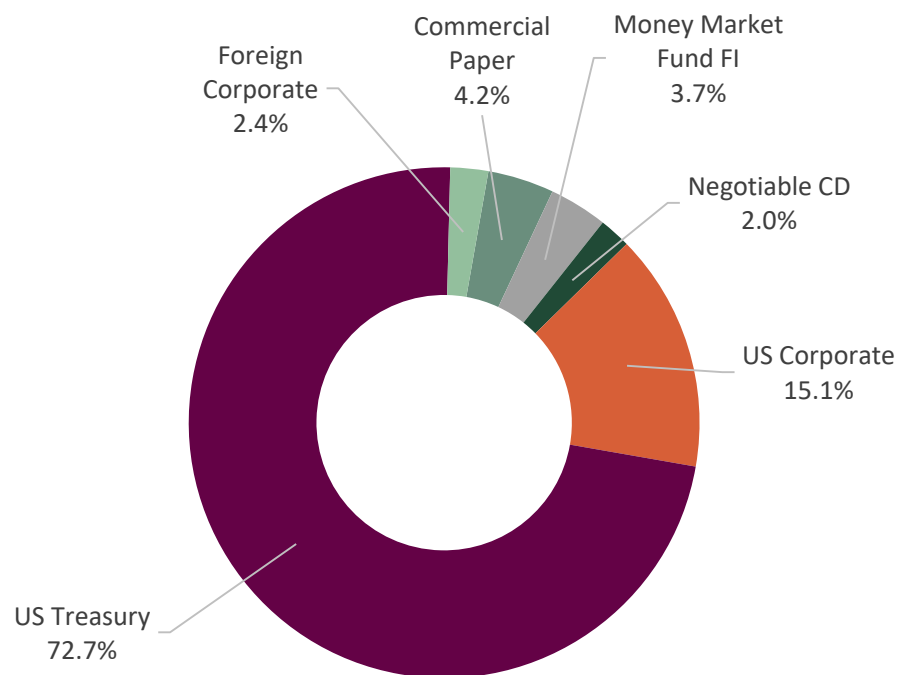
	12/31/2019	9/30/2019
	Benchmark*	Portfolio
Average Maturity (yrs)	0.91	0.21
Average Modified Duration	0.89	0.21
Average Purchase Yield	n/a	1.86%
Average Market Yield	1.56%	1.71%
Average Quality**	AAA	AA/Aa1
Total Market Value		50,141,957
		65,404,721

*0-3 yr Treasury

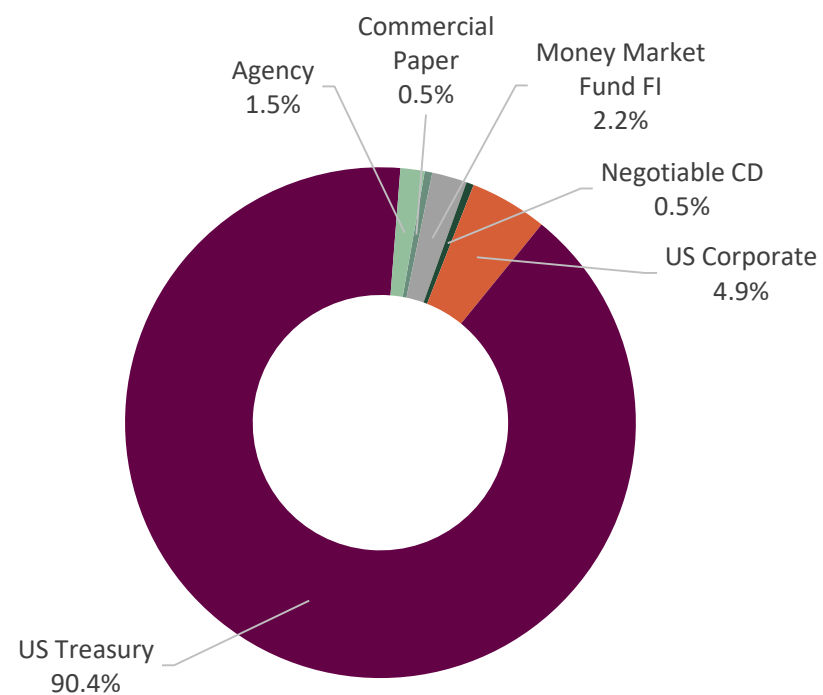
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Excess Insurance Organization Liquidity

December 31, 2019



September 30, 2019



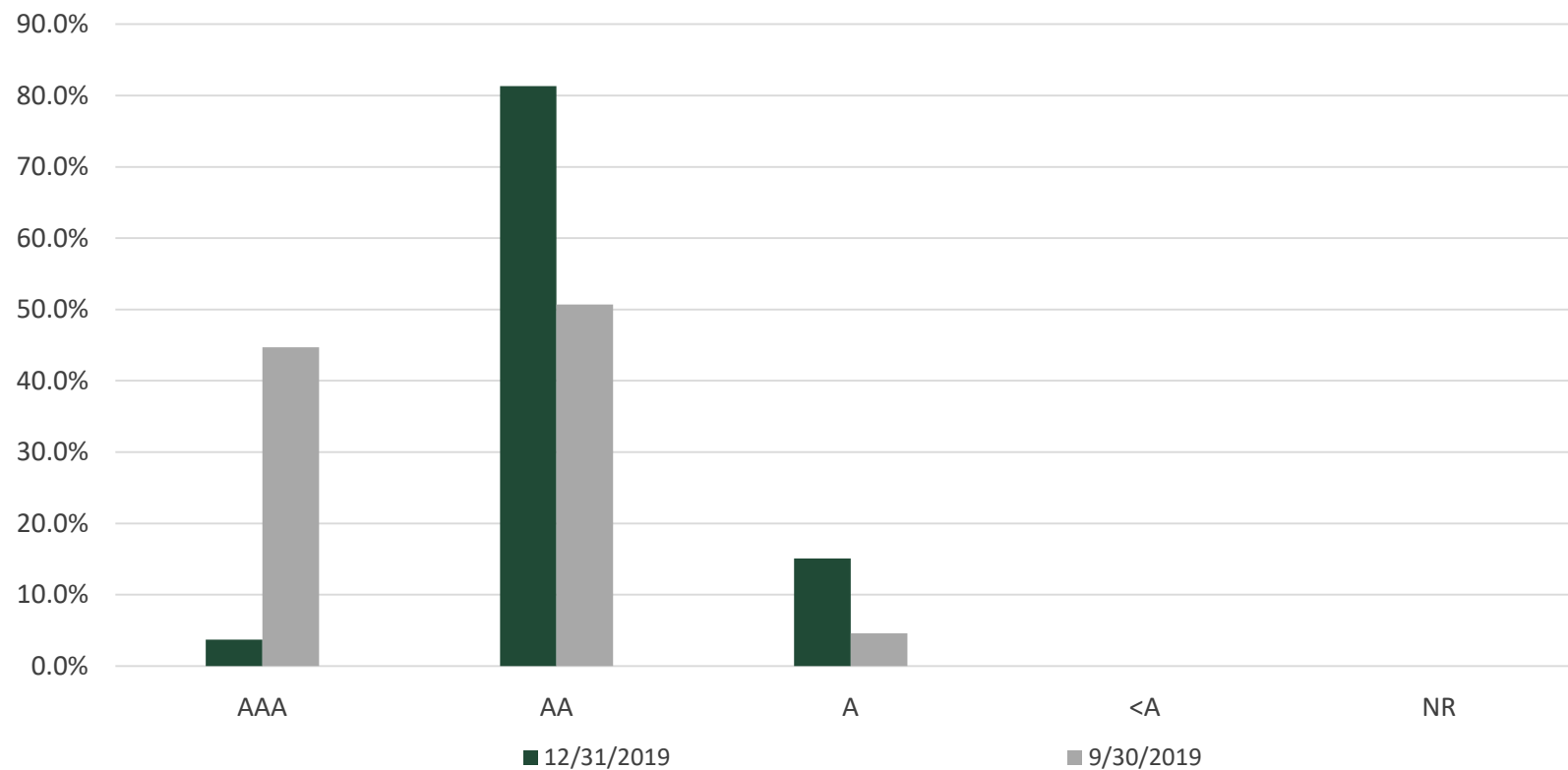
Excess Insurance Organization Liquidity – Account #10483

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	72.70%
First American Govt Oblig Fund	Money Market Fund FI	3.66%
Honda Motor Corporation	US Corporate	2.61%
Wells Fargo Corp	US Corporate	2.42%
HSBC Holdings PLC	US Corporate	2.41%
Bank of New York	US Corporate	2.41%
Royal Bank of Canada	Foreign Corporate	2.41%
Bank of America Corp	US Corporate	2.41%
Qualcomm Inc	US Corporate	2.40%
Paccar Financial	Commercial Paper	2.19%
Bank of Montreal Chicago	Negotiable CD	2.00%
MUFG Bank Ltd/NY	Commercial Paper	1.98%
General Dynamics Corp	US Corporate	0.40%
TOTAL		100.00%

Quality Distribution

As of December 31, 2019

Excess Insurance Organization Liquidity December 31, 2019 vs. September 30, 2019



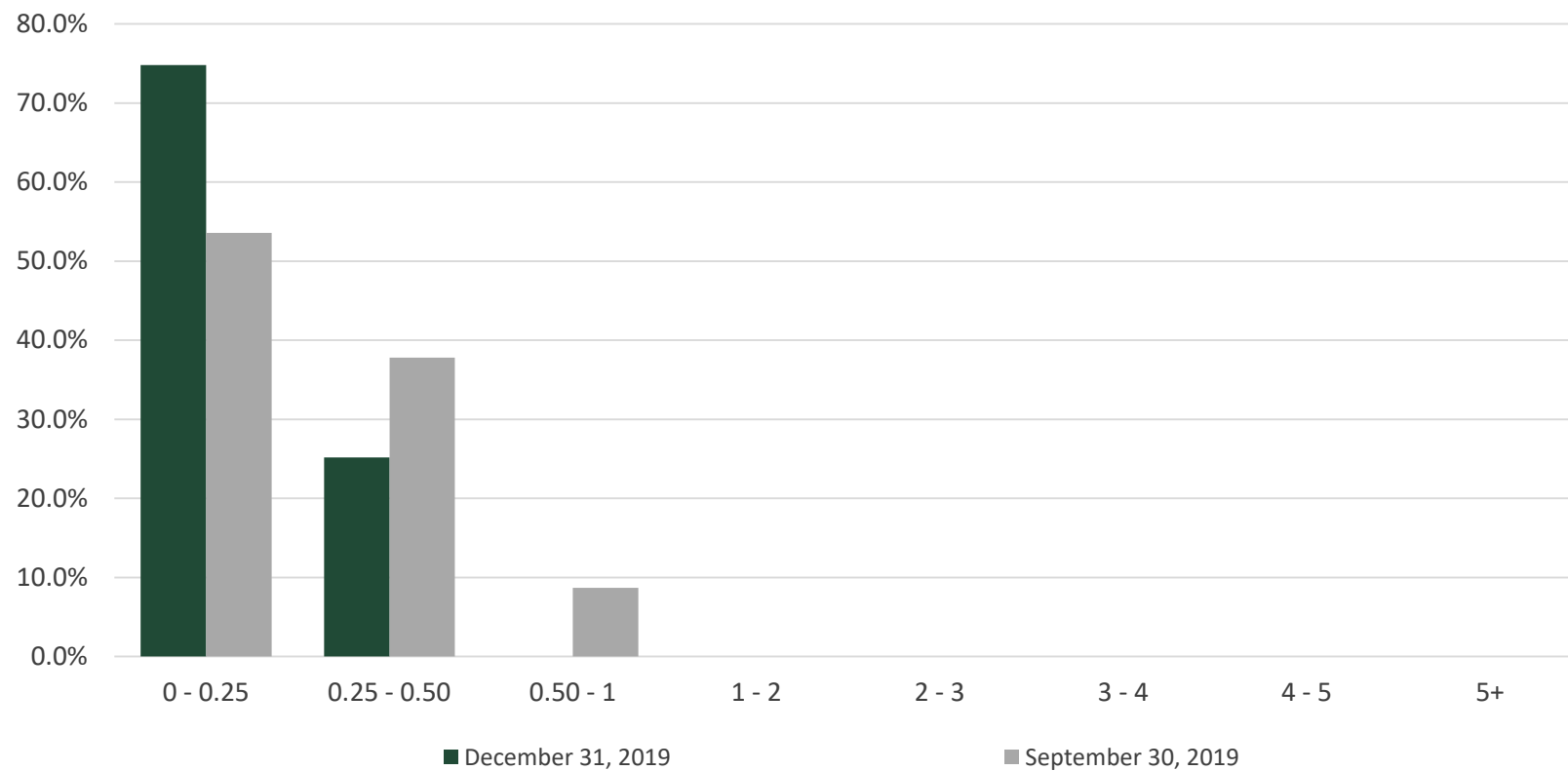
	AAA	AA	A	<A	NR
12/31/19	3.7%	81.3%	15.1%	0.0%	0.0%
09/30/19	44.7%	50.7%	4.6%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

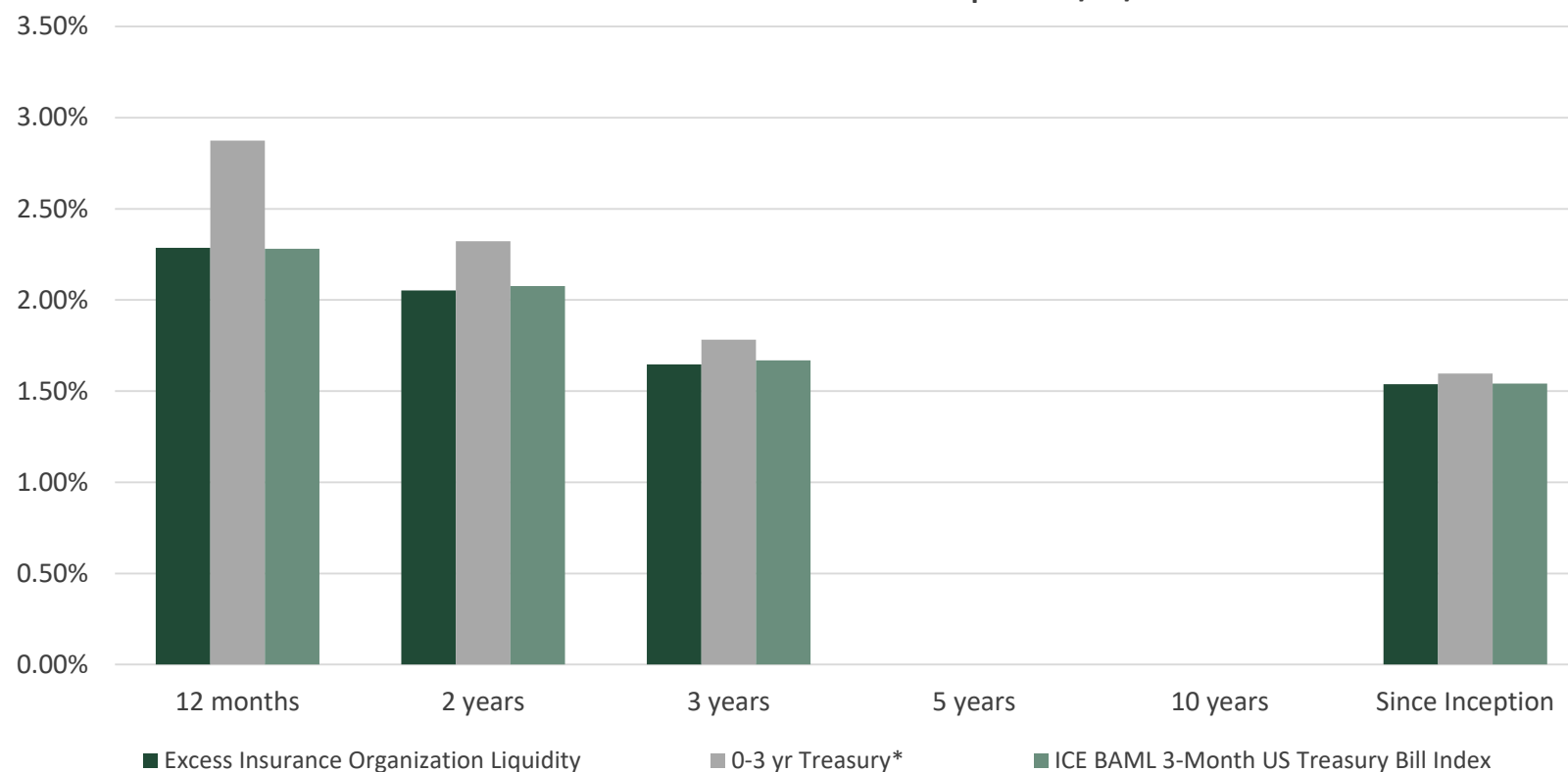
As of December 31, 2019

Excess Insurance Organization Liquidity December 31, 2019 vs. September 30, 2019



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/19	74.8%	25.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09/30/19	53.6%	37.8%	8.7%	0.0%	0.0%	0.0%	0.0%	0.0%

Excess Insurance Organization Liquidity Total Rate of Return Annualized Since Inception 08/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Liquidity	0.54%	2.29%	2.05%	1.65%	N/A	N/A	1.54%
0-3 yr Treasury	0.50%	2.87%	2.32%	1.78%	N/A	N/A	1.60%
ICE BAML 3-Month US Treasury Bill Index	0.46%	2.28%	2.08%	1.67%	N/A	N/A	1.54%

*1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Core Fixed Profile

Excess Insurance Organization Core Fixed

	12/31/2019	9/30/2019
	Benchmark*	Portfolio
Average Maturity (yrs)	4.20	4.78
Average Modified Duration	3.79	3.55
Average Purchase Yield	n/a	2.43%
Average Market Yield	1.97%	2.00%
Average Quality**	AA	AA-/Aa2
Total Market Value		227,016,231
		225,829,400

*ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index

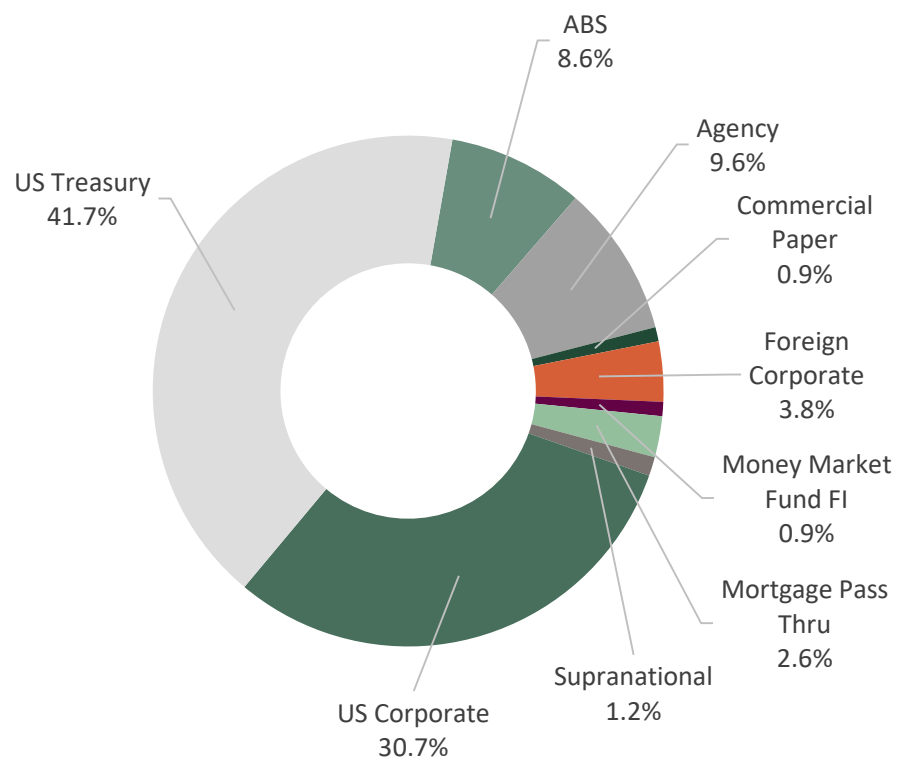
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Sector Distribution

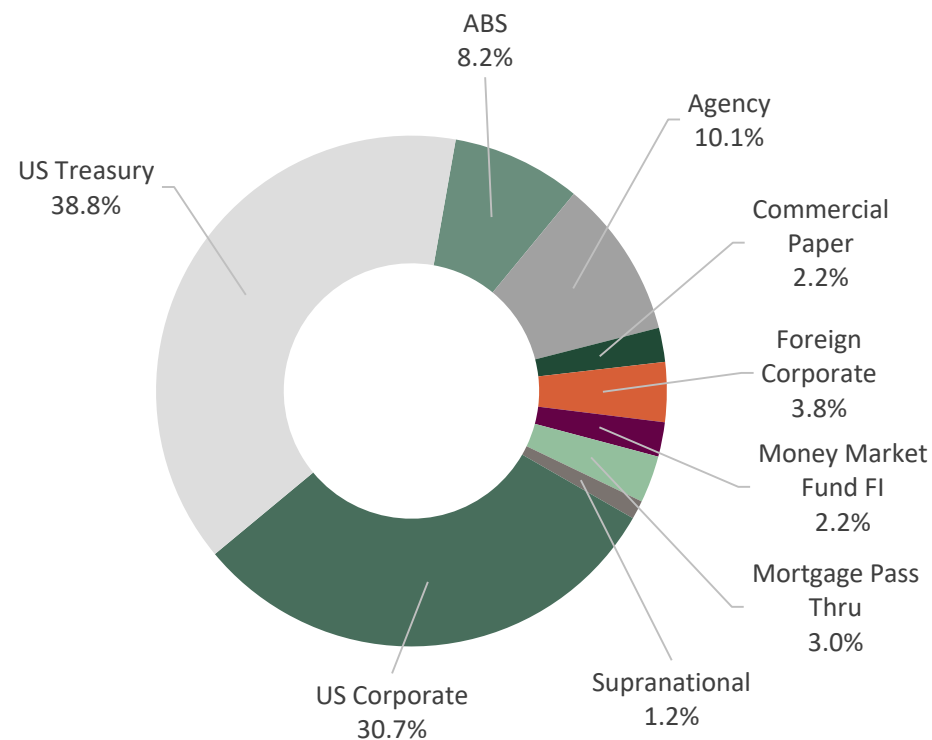
As of December 31, 2019

Excess Insurance Organization Core Fixed

December 31, 2019



September 30, 2019



Excess Insurance Organization Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	41.66%
Federal Home Loan Bank	Agency	3.79%
Federal National Mortgage Association	Agency	3.69%
Honda ABS	ABS	2.13%
Federal National Mortgage Association	Mortgage Pass Thru	2.02%
Nissan ABS	ABS	1.97%
Toyota ABS	ABS	1.72%
Federal Home Loan Mortgage Corp	Agency	1.72%
John Deere ABS	ABS	1.70%
Bank of America Corp	US Corporate	1.43%
Goldman Sachs Inc.	US Corporate	1.41%
JP Morgan Chase & Co	US Corporate	1.34%
HSBC Holdings PLC	Foreign Corporate	1.33%
Morgan Stanley	US Corporate	1.33%
Citigroup Inc	US Corporate	1.29%
Capital One	US Corporate	1.17%
American Express ABS	ABS	1.08%
CVS Corp	US Corporate	1.07%
Bank of New York	US Corporate	1.06%
Wells Fargo Corp	US Corporate	1.05%
Comcast Corp	US Corporate	1.01%
United Health Group Inc	US Corporate	1.01%
Bank of Nova Scotia	Foreign Corporate	0.99%
WestPac Banking Corp	Foreign Corporate	0.93%
American Express Credit	US Corporate	0.93%
First American Govt Oblig Fund	Money Market Fund FI	0.91%
MUFG Bank Ltd/NY	Commercial Paper	0.88%
Intl Bank Recon and Development	Supranational	0.85%
Fred Meyer Inc.	US Corporate	0.83%
IBM Corp	US Corporate	0.83%
BlackRock Inc/New York	US Corporate	0.70%
Chubb Corporation	US Corporate	0.69%
Qualcomm Inc	US Corporate	0.69%
ViacomCBS Inc	US Corporate	0.69%
Truist Financial Corporation	US Corporate	0.68%
Humana Inc	US Corporate	0.67%
Berkshire Hathaway	US Corporate	0.66%
Verizon Communications Inc	US Corporate	0.66%

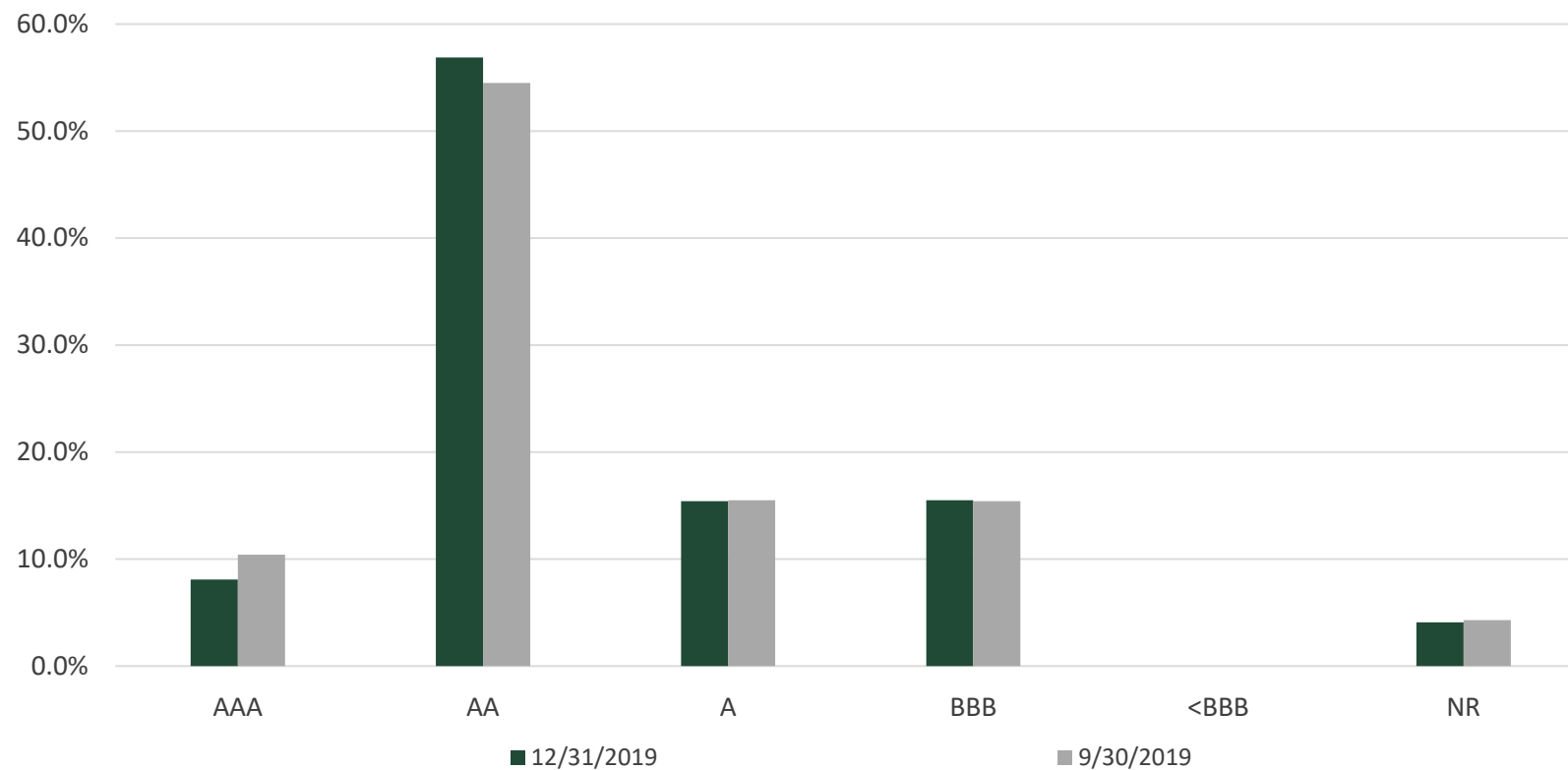
Excess Insurance Organization Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Anthem Inc	US Corporate	0.65%
Federal Home Loan Mortgage Corp	Mortgage Pass Thru	0.62%
Valero Energy Corp	US Corporate	0.62%
Walgreens Boot Alliance	US Corporate	0.58%
AT&T Corporation	US Corporate	0.58%
Deere & Company	US Corporate	0.54%
Simon Property Group Inc	US Corporate	0.51%
Charles Schwab Corp/The	US Corporate	0.48%
PNC Financial Services Group	US Corporate	0.48%
Burlington Northern Santa Fe	US Corporate	0.46%
General Electric Co	US Corporate	0.45%
American Tower Corporation	US Corporate	0.45%
Federal Farm Credit Bank	Agency	0.44%
Apple Inc	US Corporate	0.44%
Jeffries Group Inc	US Corporate	0.36%
General Motors Corp	US Corporate	0.35%
Honda Motor Corporation	US Corporate	0.35%
Sempra Energy	US Corporate	0.34%
Hewlett-Packard Corp	US Corporate	0.33%
Ebay	US Corporate	0.32%
Shell International	Foreign Corporate	0.31%
Ford Motor Co	US Corporate	0.23%
Toronto Dominion Holdings	Foreign Corporate	0.22%
International Finance Corp	Supranational	0.20%
Oracle Corp	US Corporate	0.18%
ChevronTexaco Corp	US Corporate	0.18%
Home Depot	US Corporate	0.17%
Exxon Mobil Corp	US Corporate	0.16%
Roper Technologies Inc	US Corporate	0.14%
Inter-American Dev Bank	Supranational	0.13%
Caterpillar Inc	US Corporate	0.11%
Prudential Financial Inc	US Corporate	0.08%
TOTAL		100.00%

Quality Distribution

As of December 31, 2019

Excess Insurance Organization Core Fixed December 31, 2019 vs. September 30, 2019



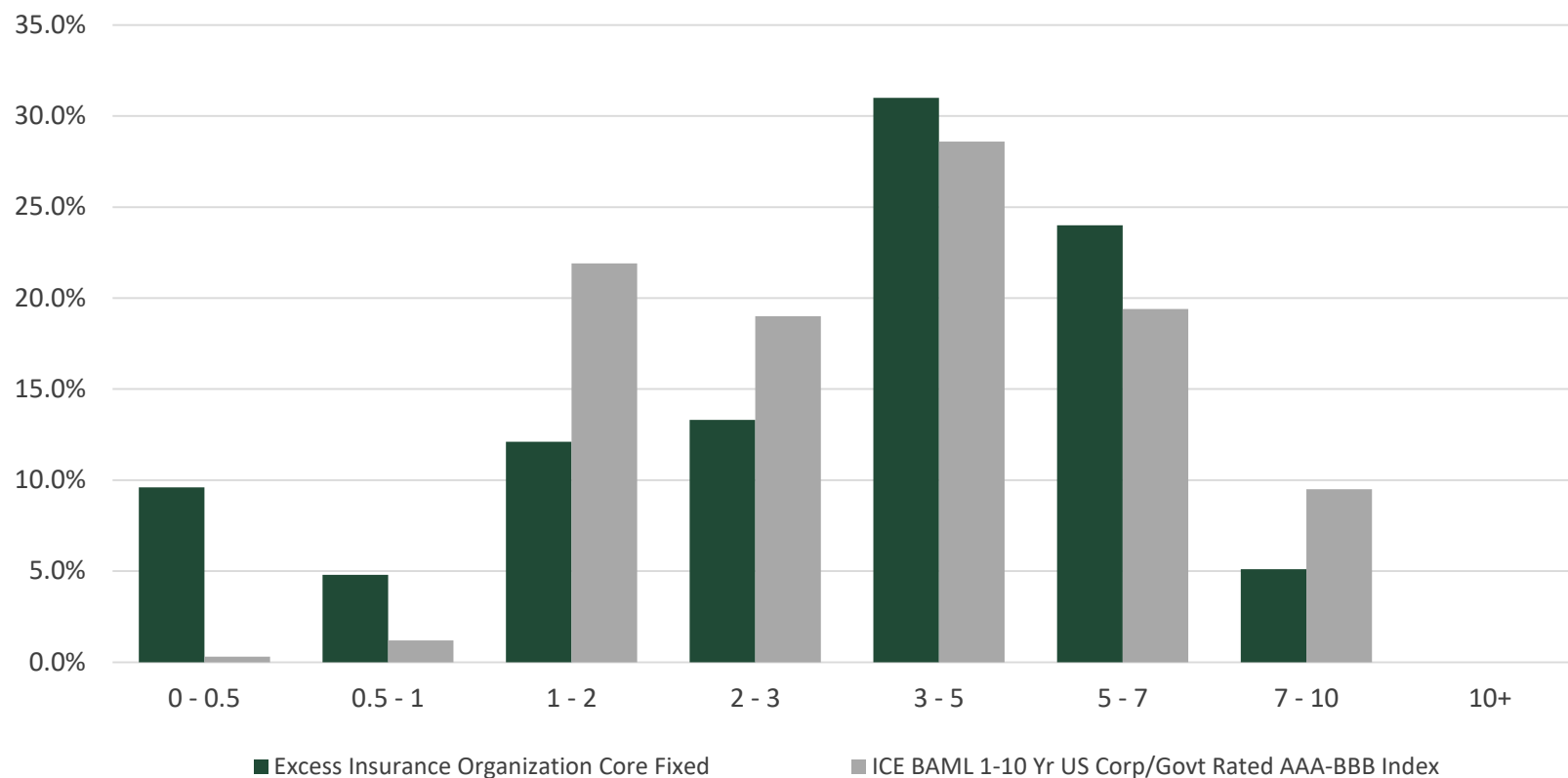
	AAA	AA	A	BBB	<BBB	NR
12/31/19	8.1%	56.9%	15.4%	15.5%	0.0%	4.1%
09/30/19	10.4%	54.5%	15.5%	15.4%	0.0%	4.3%

Source: S&P Ratings

Duration Distribution

As of December 31, 2019

Excess Insurance Organization Core Fixed
Portfolio Compared to the Benchmark as of December 31, 2019



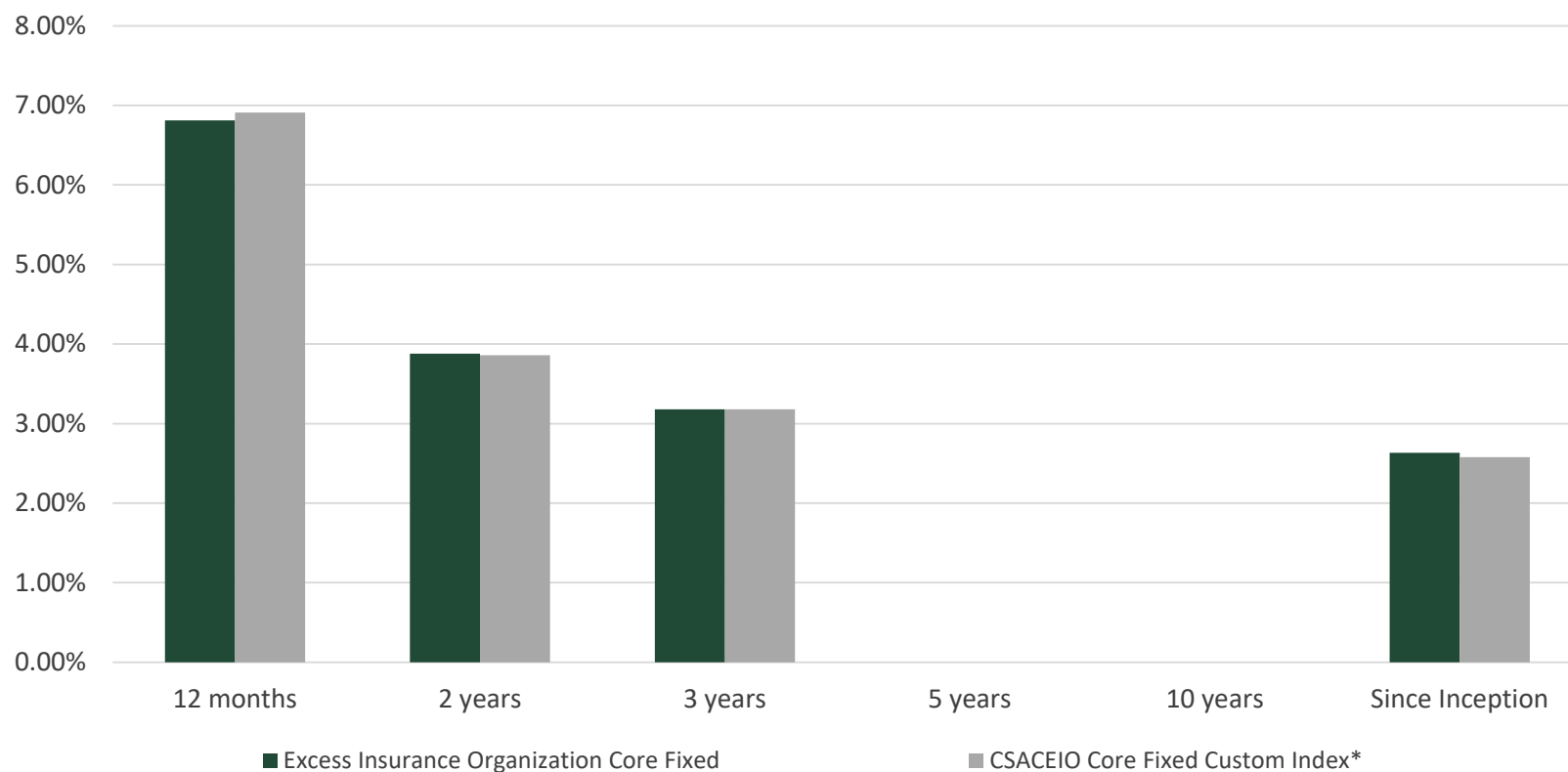
	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	9.6%	4.8%	12.1%	13.3%	31.0%	24.0%	5.1%	0.0%
Benchmark*	0.3%	1.2%	21.9%	19.0%	28.6%	19.4%	9.5%	0.0%

*ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index

Investment Performance

As of December 31, 2019

Excess Insurance Organization Core Fixed Total Rate of Return Annualized Since Inception 08/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Core Fixed	0.53%	6.81%	3.88%	3.18%	N/A	N/A	2.63%
ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index	0.43%	6.91%	3.86%	3.18%	N/A	N/A	2.58%

*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A to 3/31/2017; then ICE BAML 1-10 Yr US Corp Govt AAA-BBB

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Equity Profile

Periodic Table of Asset Class Returns

As of December 31, 2019

Annual Returns for Key Indices Ranked in Order of Performance										
2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Emerging Market Stocks 78.5%	US Real Estate 28.5%	US Real Estate 8.7%	International Real Estate 38.0%	US Small Cap Stocks 39.1%	US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Corp Stocks 31.5%
US High Yield Bonds 57.5%	US Small Cap Stocks 26.1%	US Core Bonds 7.9%	Emerging Market Stocks 18.2%	US Mid Cap Stocks 36.3%	US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%
International Real Estate 44.0%	US Mid Cap Stocks 25.8%	US High Yield Bonds 4.4%	US Small Cap Stocks 18.2%	US Large Cap Stocks 32.4%	US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%
US Mid Cap Stocks 40.5%	Emerging Market Stocks 18.9%	US Large Cap Stocks 2.1%	US Real Estate 17.8%	International Stocks 22.8%	International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%
International Stocks 31.8%	International Real Estate 15.6%	International Bonds -0.1%	International Stocks 17.3%	US High Yield Bonds 7.4%	US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%
US Real Estate 28.6%	US High Yield Bonds 15.2%	Diversified Commodities -1.2%	US Mid Cap Stocks 16.0%	International Real Estate 5.8%	US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%
US Small Cap Stocks 27.2%	US Large Cap Stocks 15.1%	US Mid Cap Stocks -1.9%	US Large Cap Stocks 16.0%	US Real Estate 2.5%	International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%
US Large Cap Stocks 26.5%	Diversified Commodities 9.0%	US Small Cap Stocks -2.8%	US High Yield Bonds 15.6%	International Bonds 1.8%	US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%
Diversified Commodities 13.5%	International Stocks 7.8%	International Stocks -12.1%	International Bonds 8.0%	Diversified Commodities -1.2%	Emerging Market Stocks -2.2%	US High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%
International Bonds 6.4%	US Core Bonds 6.4%	International Real Estate -15.6%	US Core Bonds 4.4%	US Core Bonds -2.3%	International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%
US Core Bonds 5.2%	International Bonds 1.9%	Emerging Market Stocks -18.4%	Diversified Commodities 0.1%	Emerging Market Stocks -2.6%	Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%

Source: Data YTD as of 12/31/2019. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Performance of Selected Asset Class

As of December 31, 2019

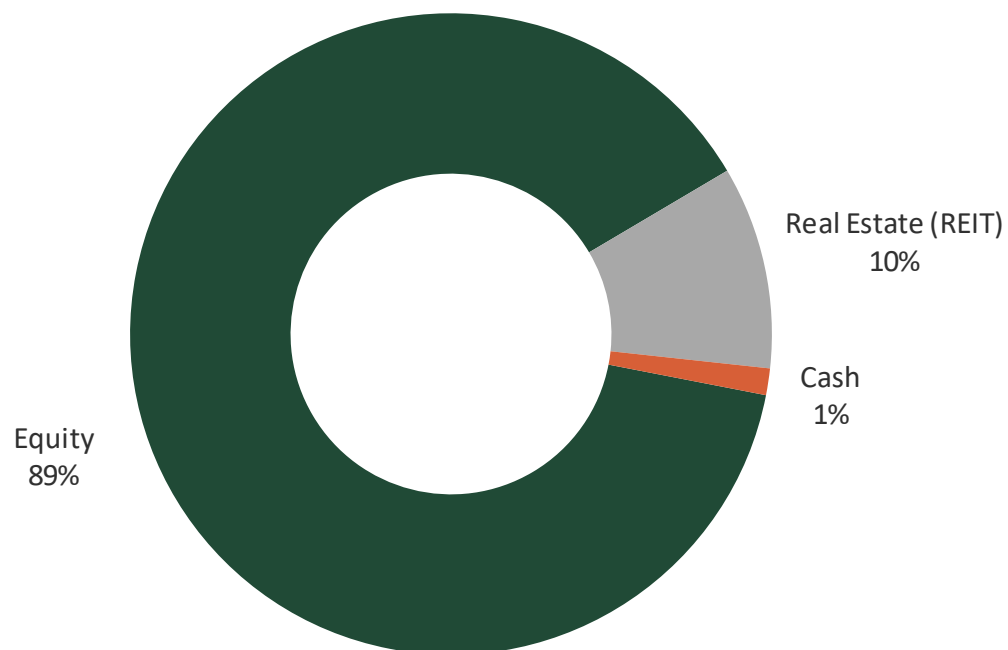
Excess Insurance Organization Equity

Asset Class	% Held	3 Month	12 month	3 Year
US Large Cap Equity	24.0%	9.1%	31.5%	15.3%
US Mid Cap Equity	9.9%	6.8%	30.6%	13.0%
US Small Cap Equity	29.7%	8.8%	25.9%	8.9%
International Equity	14.9%	8.2%	22.0%	9.6%
Emerging Market Equity	10.0%	11.8%	18.4%	11.6%
US Real Estate	8.3%	-0.8%	25.8%	8.1%
International Real Estate	1.9%	5.6%	21.0%	10.8%
US Core Bonds	0.0%	0.1%	9.0%	4.1%
US High Yield Bonds	0.0%	2.6%	14.4%	6.3%
International Bonds	0.0%	0.0%	4.6%	4.4%
Commodities	0.0%	8.3%	17.6%	2.4%
Cash	1.3%	n/a	n/a	n/a

Returns in USD terms

Excess Insurance Organization Equity

Asset Class	Market Value	% Held
Equity	74,939,936	88.4%
Real Estate (REIT)	8,657,515	10.2%
Bonds	-	0.0%
Commodities	-	0.0%
Cash	1,138,004	1.3%
Total Portfolio	84,735,456	100.0%



Current Asset Allocation

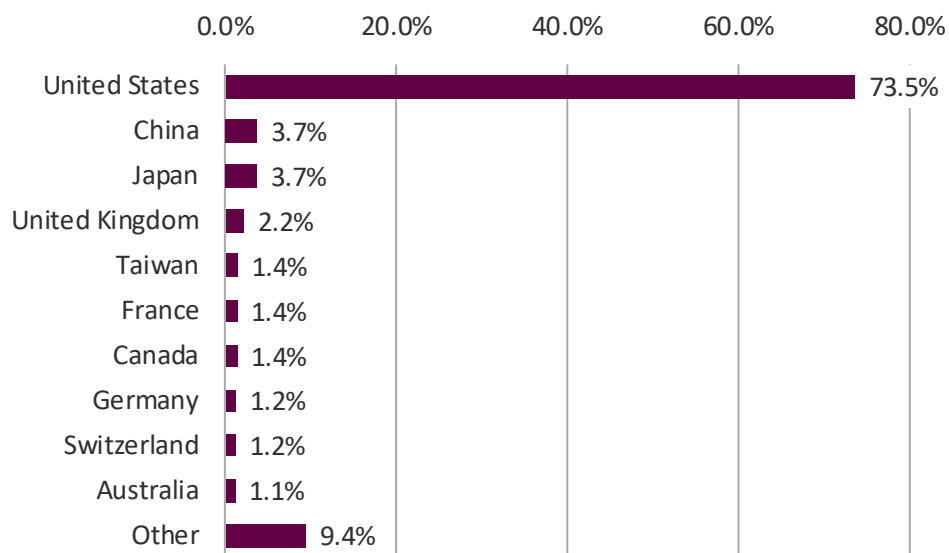
As of December 31, 2019

Excess Insurance Organization Equity

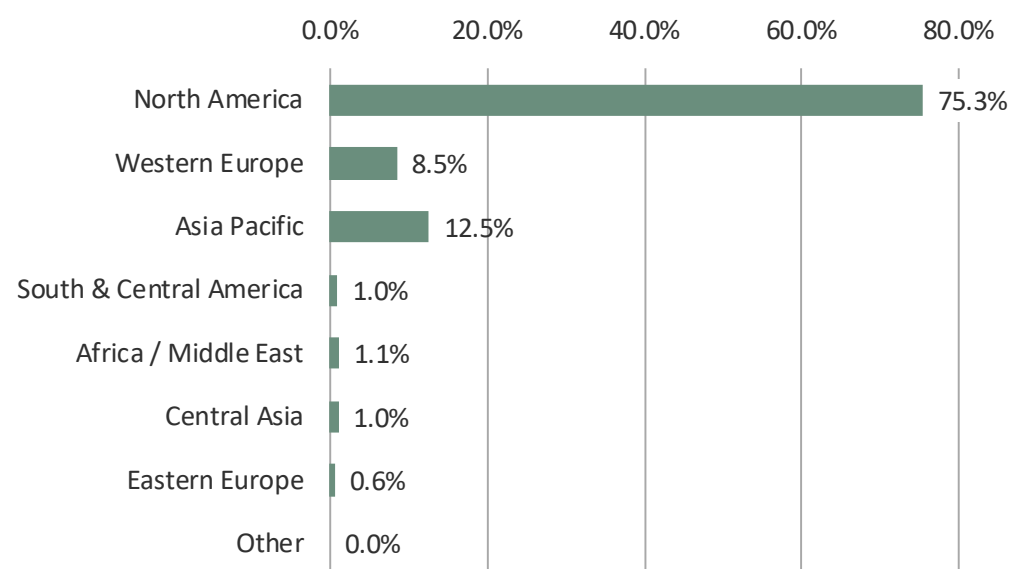
Country Allocation		
Country	Region	% Held
United States	North America	73.5%
China	Asia	3.7%
Japan	Asia	3.7%
United Kingdom	Europe	2.2%
Taiwan	Asia	1.4%
France	Europe	1.4%
Canada	North America	1.4%
Germany	Europe	1.2%
Switzerland	Europe	1.2%
Australia	Australia	1.1%
Other	Various	9.4%
Total		100.0%

Regional Allocation	
Region	% Held
North America	75.3%
Western Europe	8.5%
Asia Pacific	12.5%
South & Central America	1.0%
Africa / Middle East	1.1%
Central Asia	1.0%
Eastern Europe	0.6%
Other	0.0%
Total	100.0%

Country Allocation



Regional Allocation

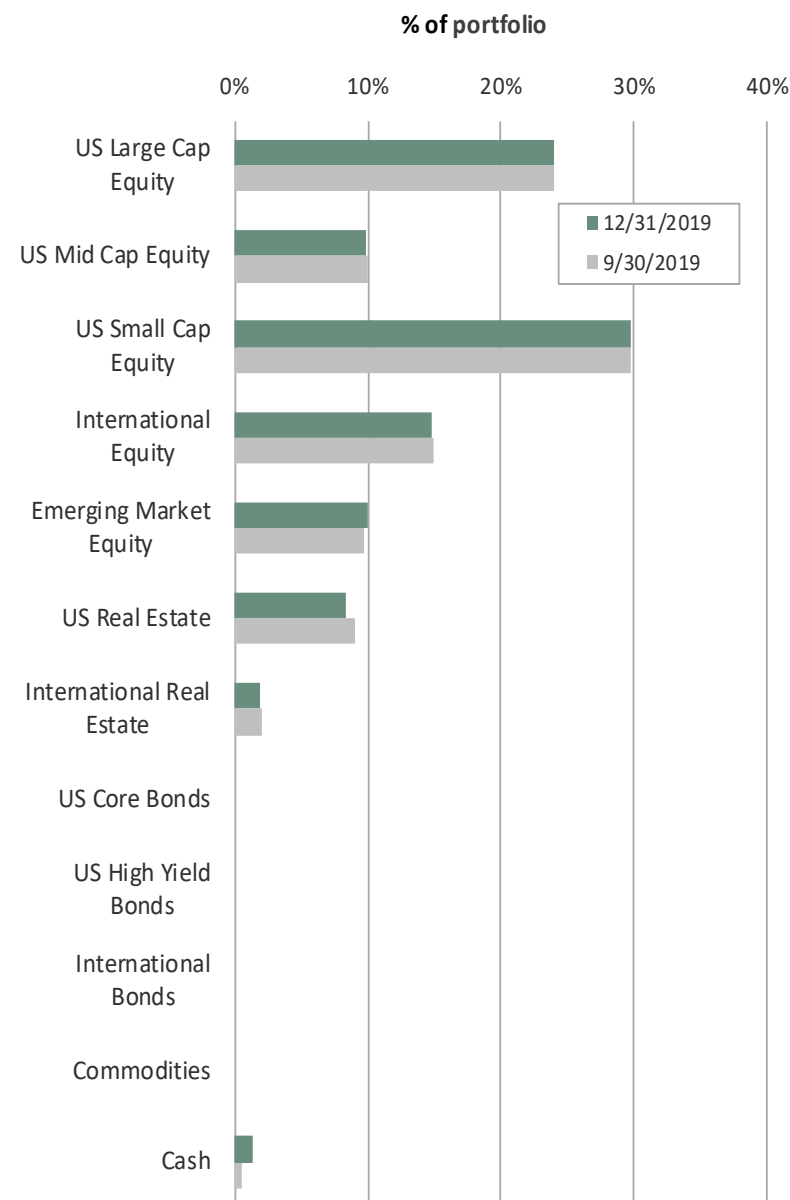


Change in Portfolio Holdings

As of December 31, 2019

Excess Insurance Organization Equity

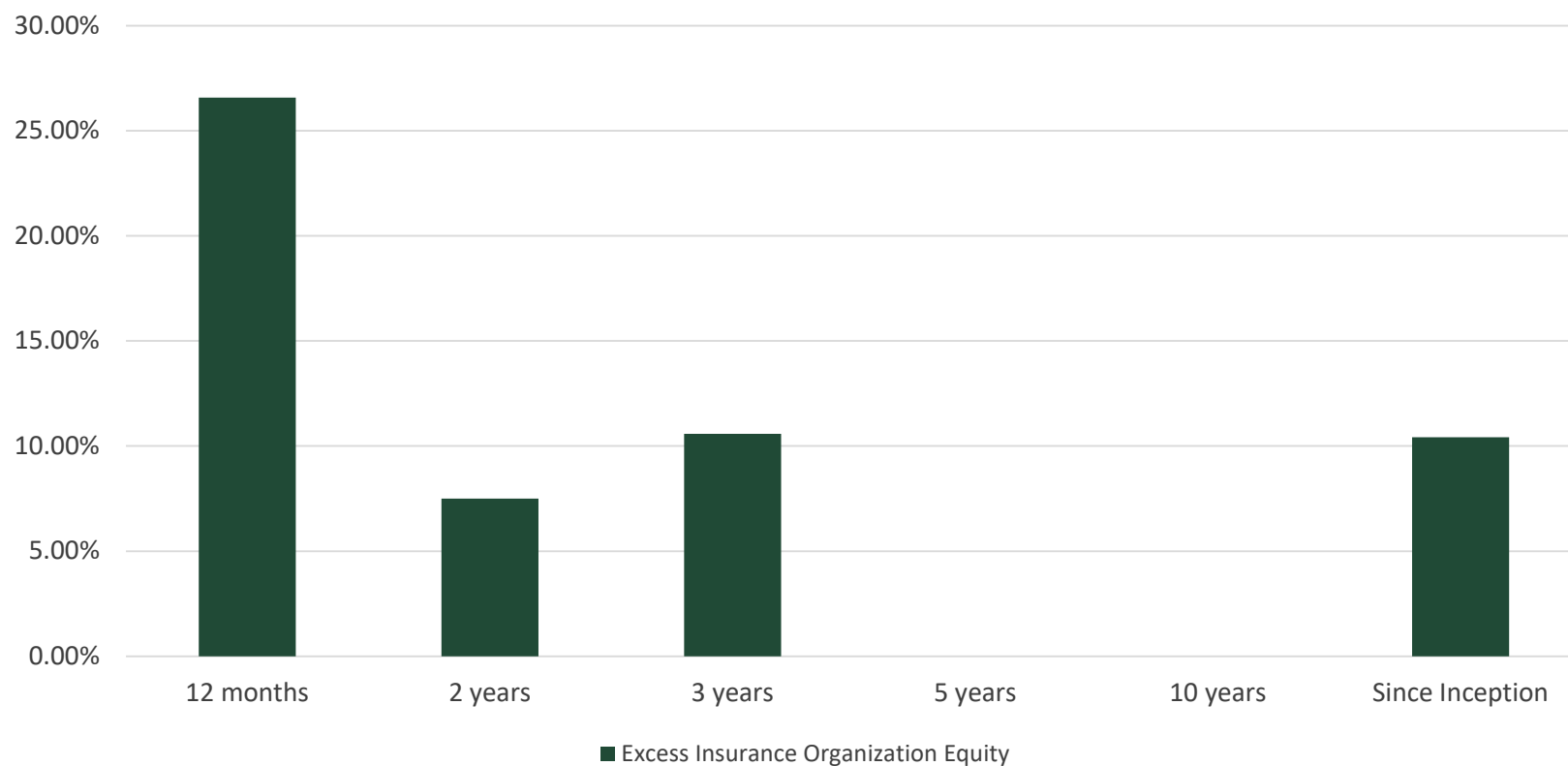
Asset Class	12/31/2019		9/30/2019		Change	
	Market Value	% Held	Market Value	% Held	Market Value	% Held
US Large Cap Equity	20,366,059	24.0%	18,808,551	23.9%	1,557,508	0.1%
US Mid Cap Equity	8,351,764	9.9%	7,840,887	10.0%	510,877	-0.1%
US Small Cap Equity	25,143,324	29.7%	23,359,733	29.7%	1,783,591	-0.1%
International Equity	12,596,225	14.9%	11,744,279	14.9%	851,946	-0.1%
Emerging Market Equity	8,482,564	10.0%	7,679,514	9.8%	803,049	0.2%
Total Equity	74,939,936	88.4%	69,432,964	88.4%	5,506,972	0.1%
US Real Estate	7,058,999	8.3%	7,093,994	9.0%	(34,995)	-0.7%
International Real Estate	1,598,516	1.9%	1,570,463	2.0%	28,053	-0.1%
Total Real Estate	8,657,515	10.2%	8,664,457	11.0%	(6,941)	-0.8%
US Core Bonds	-	0.0%	-	0.0%	-	0.0%
US High Yield Bonds	-	0.0%	-	0.0%	-	0.0%
International Bonds	-	0.0%	-	0.0%	-	0.0%
Total Bonds	-	0.0%	-	0.0%	-	0.0%
Commodities	-	0.0%	-	0.0%	-	0.0%
Total Commodities	-	0.0%	-	0.0%	-	0.0%
Cash	1,138,004	1.3%	468,208	0.6%	669,796	0.7%
Total Cash	1,138,004	1.3%	468,208	0.6%	669,796	0.7%
Total Portfolio	84,735,456	100.0%	78,565,629	100.0%	6,169,827	0.0%



Investment Performance

As of December 31, 2019

Excess Insurance Organization Equity Total Rate of Return Annualized Since Inception 08/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Equity	7.85%	26.58%	7.50%	10.59%	N/A	N/A	10.41%
Current Expected Annual Return as of 12/31/2019		8.30%					

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Consolidated Information

Excess Insurance Organization Consolidated

	12/31/2019 Portfolio	9/30/2019 Portfolio
Average Maturity (yrs)	3.03	2.97
Modified Duration	2.29	2.22
Average Purchase Yield	2.32%	2.33%
Average Market Yield	1.55%	1.65%
Average Quality*	AA/Aa2	AA/Aa2
Total Market Value	361,893,644	369,799,749

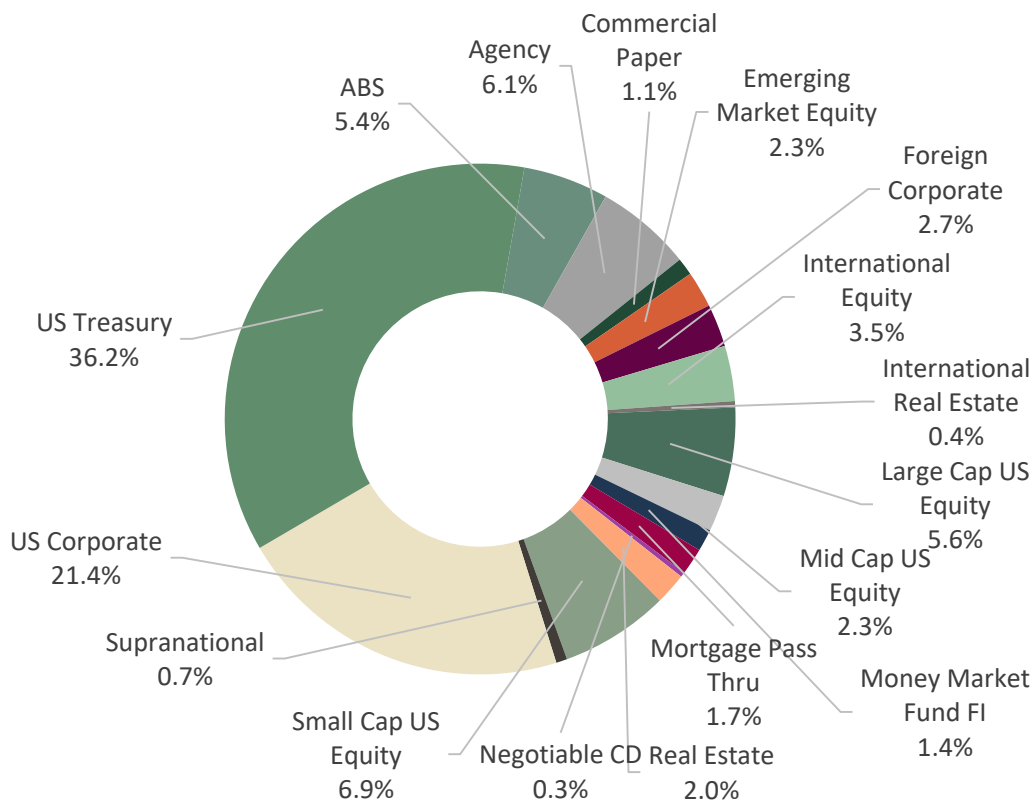
* Portfolio is S&P and Moody's respectively.

Sector Distribution

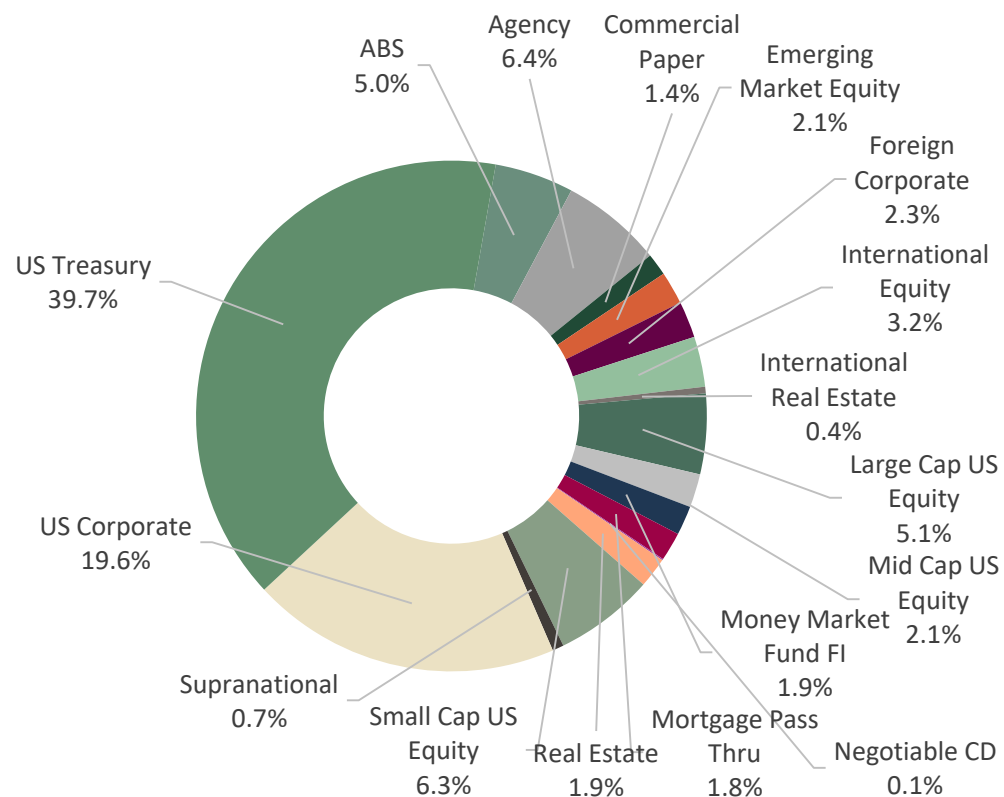
As of December 31, 2019

Excess Insurance Organization Consolidated

December 31, 2019



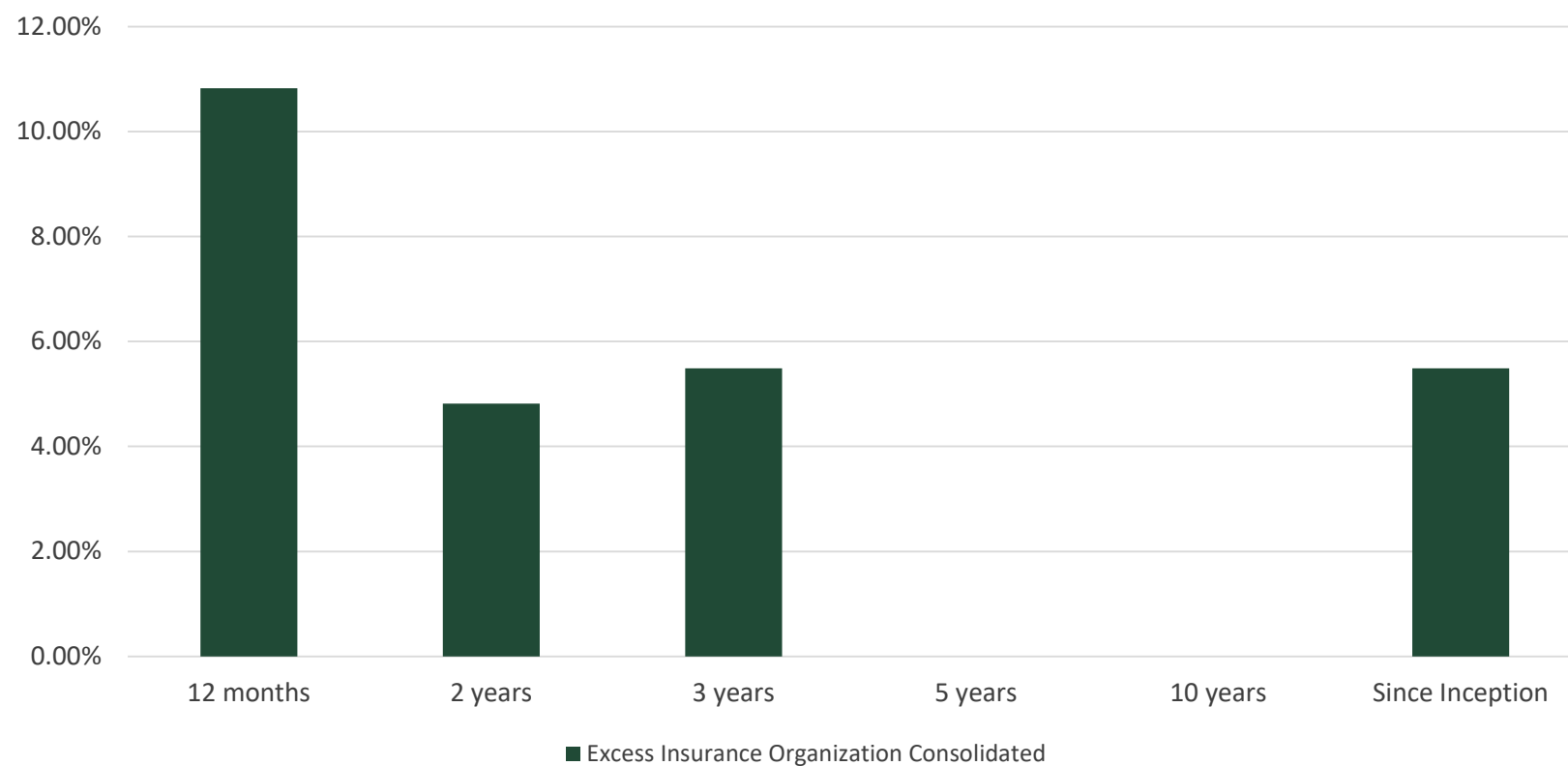
September 30, 2019



Investment Performance

As of December 31, 2019

Excess Insurance Organization Consolidated Total Rate of Return Annualized Since Inception 12/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Consolidated	2.11%	10.82%	4.81%	5.49%	N/A	N/A	5.49%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Important Disclosures

As of December 31, 2019

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Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

ICE BAML 3-Month US Treasury Bill Index

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G001. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Yr US Treasury/Agency Index

The ICE BAML 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: GVA0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: BV10. Please visit www.mlindex.ml.com for more information)

0-3 yr Treasury*

The ICE BAML 0-3 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publically issued by the US government in its domestic market with maturities less than three years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. (Index: G1QA. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 1-Year Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G003. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G001. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 6-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G002. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G1O2. Please visit www.mlindex.ml.com for more information)

CSACEIO Core Fixed Custom Index*

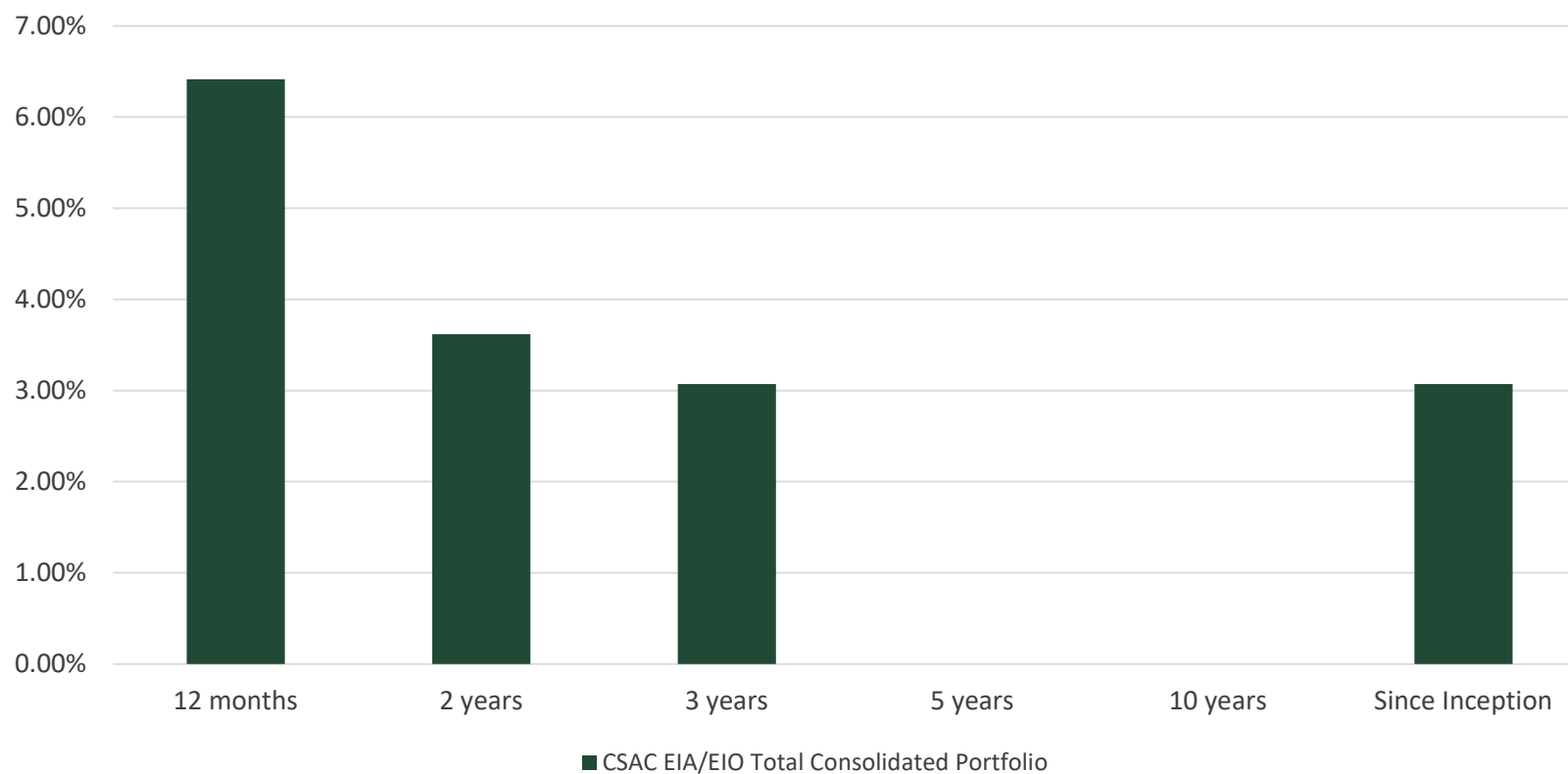
The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: GU10. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: B5A0 Please visit www.mlindex.ml.com for more information)

Investment Performance

As of December 31, 2019

CSAC EIA/EIO Total Consolidated Portfolio Total Rate of Return Annualized Since Inception 12/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
CSAC EIA/EIO Total Consolidated Portfolio	1.28%	6.42%	3.62%	3.07%	N/A	N/A	3.07%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIA Portfolio Holdings

Holdings Report

As of December 31, 2019

CSAC-EIA Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
313383HU8	FHLB Note 1.750% Due 06/12/2020	10,000,000.00	Various 1.66%	10,039,028.57 10,003,732.97	100.03 1.69%	10,002,810.00 9,236.11	24.72% (922.97)	Aaa / AA+ NR	0.45 0.44
3135G0D75	FNMA Note 1.500% Due 06/22/2020	2,500,000.00	Various 1.60%	2,488,332.50 2,498,808.59	99.93 1.65%	2,498,242.51 937.50	6.17% (566.08)	Aaa / AA+ AAA	0.48 0.47
3137EAEK1	FHLMC Note 1.875% Due 11/17/2020	3,000,000.00	11/28/2017 1.91%	2,996,670.00 2,999,013.90	100.20 1.65%	3,005,889.00 6,875.00	7.44% 6,875.10	Aaa / AA+ AAA	0.88 0.87
3135G0F73	FNMA Note 1.500% Due 11/30/2020	3,000,000.00	Various 1.87%	2,948,389.71 2,990,479.58	99.97 1.54%	2,998,956.00 3,875.00	7.41% 8,476.42	Aaa / AA+ AAA	0.92 0.91
TOTAL Agency		18,500,000.00	1.73%	18,472,420.78 18,492,035.04	1.65%	18,505,897.51 20,923.61	45.74% 13,862.47	Aaa / AA+ Aaa	0.60 0.59
Commercial Paper									
69372AAF9	Paccar Financial Discount CP 1.850% Due 01/15/2020	800,000.00	10/18/2019 1.88%	796,341.11 796,341.11	99.54 1.88%	796,341.11 3,083.33	1.97% 0.00	P-1 / A-1 NR	0.04 0.04
62479LDQ5	MUFG Bank Ltd Discount CP 1.900% Due 04/24/2020	1,000,000.00	11/19/2019 1.94%	991,713.89 991,713.89	99.17 1.94%	991,713.89 2,269.44	2.45% 0.00	P-1 / A-1 NR	0.32 0.31
TOTAL Commercial Paper		1,800,000.00	1.92%	1,788,055.00 1,788,055.00	1.92%	1,788,055.00 5,352.77	4.43% 0.00	P-1 / A-1 NR	0.19 0.19
Foreign Corporate									
78012KC62	Royal Bank of Canada Note 2.125% Due 03/02/2020	1,000,000.00	10/17/2019 1.93%	1,000,670.00 1,000,307.29	100.04 1.89%	1,000,366.00 7,024.31	2.49% 58.71	Aa2 / AA- AA	0.17 0.17
TOTAL Foreign Corporate		1,000,000.00	1.93%	1,000,670.00 1,000,307.29	1.89%	1,000,366.00 7,024.31	2.49% 58.71	Aa2 / AA- AA	0.17 0.17
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	2,109,459.89	Various 1.26%	2,109,459.89 2,109,459.89	1.00 1.26%	2,109,459.89 0.00	5.21% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		2,109,459.89	1.26%	2,109,459.89 2,109,459.89	1.26%	2,109,459.89 0.00	5.21% 0.00	Aaa / AAA NR	0.00 0.00
Negotiable CD									
89114M2Z9	Toronto Dominion Bank Yankee CD 2.200% Due 01/23/2020	1,000,000.00	12/20/2019 2.03%	1,000,142.82 1,000,092.41	100.01 2.03%	1,000,092.41 9,838.89	2.49% 0.00	P-1 / A-1+ F-1+	0.06 0.06

Holdings Report

As of December 31, 2019

CSAC-EIA Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06367BDS5	Bank of Montreal Chicago Yankee CD 2.000% Due 03/18/2020	1,000,000.00	12/19/2019 1.98%	1,000,049.48 1,000,042.33	100.00 1.98%	1,000,042.33 777.78	2.47% 0.00	P-1 / A-1 F-1	0.21 0.21
TOTAL Negotiable CD		2,000,000.00	2.01%	2,000,192.30 2,000,134.74	2.01%	2,000,134.74 10,616.67	4.96% 0.00	Aaa / AAA Aaa	0.14 0.14
Supranational									
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	3,000,000.00	04/05/2017 1.70%	2,992,890.00 2,999,166.50	99.94 1.78%	2,998,272.00 6,635.42	7.42% (894.50)	Aaa / AAA AAA	0.36 0.36
TOTAL Supranational		3,000,000.00	1.70%	2,992,890.00 2,999,166.50	1.78%	2,998,272.00 6,635.42	7.42% (894.50)	Aaa / AAA Aaa	0.36 0.36
US Corporate									
94974BGF1	Wells Fargo Corp Note 2.150% Due 01/30/2020	1,000,000.00	09/09/2019 2.10%	1,000,190.00 1,000,039.08	100.02 1.95%	1,000,150.00 9,018.06	2.49% 110.92	A2 / A- A+	0.08 0.08
02665WBM2	American Honda Finance Note 2.000% Due 02/14/2020	1,000,000.00	10/22/2019 1.88%	1,000,340.00 1,000,132.39	100.00 2.02%	999,962.00 7,611.11	2.49% (170.39)	A2 / A NR	0.12 0.12
06406HCZ0	Bank of New York Callable Note Cont 1/24/2020 2.150% Due 02/24/2020	1,000,000.00	10/15/2019 1.97%	1,000,610.00 1,000,253.38	100.01 1.93%	1,000,084.00 7,584.72	2.49% (169.38)	A1 / A AA-	0.15 0.07
40428HPR7	HSBC USA Inc Note 2.350% Due 03/05/2020	1,000,000.00	09/09/2019 2.15%	1,000,950.00 1,000,345.45	100.05 2.05%	1,000,511.00 7,572.22	2.49% 165.55	A2 / A A+	0.18 0.18
06051GFN4	Bank of America Corp Note 2.250% Due 04/21/2020	1,000,000.00	10/08/2019 1.98%	1,001,440.00 1,000,823.92	100.09 1.93%	1,000,936.00 4,375.00	2.48% 112.08	A2 / A- A+	0.31 0.30
369550BA5	General Dynamics Corp Note 2.875% Due 05/11/2020	1,000,000.00	10/21/2019 1.85%	1,005,580.00 1,003,636.72	100.35 1.90%	1,003,467.00 3,993.06	2.49% (169.72)	A2 / A+ NR	0.36 0.36
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	1,000,000.00	09/09/2019 2.03%	1,001,500.00 1,000,833.33	100.11 1.96%	1,001,099.00 2,562.50	2.48% 265.67	A2 / A- NR	0.39 0.38
TOTAL US Corporate		7,000,000.00	1.99%	7,010,610.00 7,006,064.27	1.96%	7,006,209.00 42,716.67	17.40% 144.73	A2 / A A+	0.23 0.21
US Treasury									
912828XE5	US Treasury Note 1.500% Due 05/31/2020	5,000,000.00	Various 1.66%	4,963,102.69 4,996,799.69	99.94 1.63%	4,997,240.00 6,557.38	12.35% 440.31	Aaa / AA+ AAA	0.42 0.41
TOTAL US Treasury		5,000,000.00	1.66%	4,963,102.69 4,996,799.69	1.63%	4,997,240.00 6,557.38	12.35% 440.31	Aaa / AA+ Aaa	0.42 0.41
TOTAL PORTFOLIO		40,409,459.89	1.77%	40,337,400.66 40,392,022.42	1.73%	40,405,634.14 99,826.83	100.00% 13,611.72	Aa1 / AA Aaa	0.41 0.40
TOTAL MARKET VALUE PLUS ACCRUALS						40,505,460.97			

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.750% Due 09/20/2021	3,961,282.15	02/19/2019 2.77%	3,961,027.04 3,961,110.99	100.39 1.91%	3,976,667.37 3,933.77	1.21% 15,556.38	NR / AAA AAA	1.72 0.45
47788BAD6	John Deere Owner Trust 2017-B A3 1.820% Due 10/15/2021	537,660.09	07/11/2017 1.83%	537,620.74 537,643.51	99.91 2.11%	537,180.73 434.91	0.16% (462.78)	Aaa / NR AAA	1.79 0.31
47789JAB2	John Deere Owner Trust 2019-A A2 2.850% Due 12/15/2021	2,761,419.35	03/05/2019 2.87%	2,761,293.42 2,761,330.15	100.33 2.03%	2,770,401.75 3,497.80	0.84% 9,071.60	Aaa / NR AAA	1.96 0.39
47788CAC6	John Deere Owner Trust 2018-A A3 2.660% Due 04/18/2022	1,412,259.59	02/21/2018 2.68%	1,412,158.05 1,412,203.24	100.38 1.95%	1,417,580.59 1,669.60	0.43% 5,377.35	Aaa / NR AAA	2.30 0.52
477870AB5	John Deere Owner Trust 2019-B A2 2.280% Due 05/16/2022	2,150,000.00	07/16/2019 2.29%	2,149,991.83 2,149,993.11	100.22 2.03%	2,154,650.41 2,178.67	0.66% 4,657.30	Aaa / NR AAA	2.38 0.83
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.010% Due 05/18/2022	2,020,000.00	05/22/2018 3.03%	2,019,955.96 2,019,973.62	100.92 1.90%	2,038,634.50 2,195.63	0.62% 18,660.88	NR / AAA AAA	2.38 0.82
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.950% Due 08/22/2022	4,380,000.00	08/21/2018 2.98%	4,379,399.06 4,379,601.85	101.01 1.91%	4,424,141.64 3,589.17	1.35% 44,539.79	Aaa / NR AAA	2.64 0.95
47788EAC2	John Deere Owner Trust 2018-B A3 3.080% Due 11/15/2022	5,110,000.00	07/18/2018 3.10%	5,109,612.66 5,109,741.86	101.03 2.00%	5,162,479.70 6,995.02	1.57% 52,737.84	Aaa / NR AAA	2.88 0.93
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.060% Due 03/15/2023	3,920,000.00	07/17/2018 3.08%	3,919,872.99 3,919,912.35	101.35 1.92%	3,973,061.12 5,331.20	1.21% 53,148.77	Aaa / AAA NR	3.21 1.16
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024	2,495,000.00	10/16/2019 1.94%	2,494,868.26 2,494,873.60	100.04 1.92%	2,495,990.52 2,140.16	0.76% 1,116.92	Aaa / AAA NR	4.54 2.45
TOTAL ABS		28,747,621.18	2.80%	28,745,800.01 28,746,384.28	1.96%	28,950,788.33 31,965.93	8.83% 204,404.05	Aaa / AAA Aaa	2.66 0.93
Agency									
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	7,250,000.00	Various 1.33%	7,263,130.76 7,253,539.96	99.75 1.60%	7,232,136.00 36,828.99	2.21% (21,403.96)	Aaa / AA+ AAA	1.14 1.11
3135G0J20	FNMA Note 1.375% Due 02/26/2021	7,000,000.00	Various 1.31%	7,020,346.67 7,005,106.63	99.75 1.60%	6,982,395.01 33,420.15	2.14% (22,711.62)	Aaa / AA+ AAA	1.16 1.13
313379RB7	FHLB Note 1.875% Due 06/11/2021	4,000,000.00	08/30/2017 1.67%	4,030,160.00 4,011,517.62	100.32 1.65%	4,012,848.00 4,166.67	1.22% 1,330.38	Aaa / AA+ AAA	1.45 1.42
3137EAC9	FHLMC Note 1.125% Due 08/12/2021	12,500,000.00	Various 1.30%	12,397,670.00 12,466,817.05	99.26 1.59%	12,407,787.50 54,296.88	3.80% (59,029.55)	Aaa / AA+ AAA	1.62 1.58
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	8,000,000.00	10/06/2016 1.45%	7,971,696.00 7,990,002.15	99.62 1.59%	7,969,608.00 25,666.67	2.44% (20,394.15)	Aaa / AA+ AAA	1.77 1.73

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3135G0S38	FNMA Note 2.000% Due 01/05/2022	6,000,000.00	01/30/2017 2.04%	5,989,140.00 5,995,565.50	100.77 1.61%	6,046,242.00 58,666.67	1.86% 50,676.50	Aaa / AA+ AAA	2.02 1.95
3135G0T45	FNMA Note 1.875% Due 04/05/2022	5,000,000.00	Various 1.98%	4,975,886.92 4,988,903.95	100.64 1.58%	5,032,215.00 22,395.83	1.54% 43,311.05	Aaa / AA+ AAA	2.26 2.20
3135G0T94	FNMA Note 2.375% Due 01/19/2023	10,000,000.00	Various 2.74%	9,838,340.00 9,897,035.49	102.26 1.61%	10,225,800.00 106,875.00	3.15% 328,764.51	Aaa / AA+ AAA	3.05 2.91
313383QR5	FHLB Note 3.250% Due 06/09/2023	5,000,000.00	08/28/2018 2.87%	5,083,350.00 5,059,945.13	105.36 1.64%	5,268,180.00 9,930.56	1.61% 208,234.87	Aaa / AA+ NR	3.44 3.25
3137EAEN5	FHLMC Note 2.750% Due 06/19/2023	5,000,000.00	07/16/2018 2.88%	4,970,900.00 4,979,526.42	103.86 1.60%	5,192,990.00 4,583.33	1.58% 213,463.58	Aaa / AA+ AAA	3.47 3.30
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,960,000.00	Various 3.05%	8,075,745.20 8,048,512.55	106.09 1.66%	8,444,835.64 84,326.25	2.60% 396,323.09	Aaa / AA+ NR	3.69 3.44
3130A0F70	FHLB Note 3.375% Due 12/08/2023	10,000,000.00	Various 2.80%	10,260,905.00 10,209,353.06	106.23 1.73%	10,622,760.00 21,562.51	3.24% 413,406.94	Aaa / AA+ AAA	3.94 3.69
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	6,500,000.00	Various 1.68%	6,870,045.00 6,849,996.34	105.23 1.71%	6,840,145.00 56,062.50	2.10% (9,851.34)	Aaa / AA+ AAA	4.71 4.37
3135G0W66	FNMA Note 1.625% Due 10/15/2024	3,000,000.00	11/08/2019 1.80%	2,975,100.00 2,975,792.05	99.54 1.72%	2,986,323.00 9,885.42	0.91% 10,530.95	Aaa / AA+ AAA	4.79 4.57
TOTAL Agency		97,210,000.00	2.07%	97,722,415.55 97,731,613.90	1.63%	99,264,265.15 528,667.43	30.40% 1,532,651.25	Aaa / AA+ Aaa	2.69 2.56
Foreign Corporate									
404280BF5	HSBC Holdings PLC Note 2.650% Due 01/05/2022	1,520,000.00	03/16/2018 3.46%	1,476,771.20 1,497,092.16	101.10 2.09%	1,536,770.16 19,692.44	0.47% 39,678.00	A2 / A A+	2.02 1.93
89114QC48	Toronto Dominion Bank Note 3.500% Due 07/19/2023	3,250,000.00	02/26/2019 3.04%	3,311,230.00 3,299,496.16	105.26 1.96%	3,420,995.50 51,187.50	1.06% 121,499.34	Aa1 / AA- AA-	3.55 3.29
78013XZU5	Royal Bank of Canada Note 2.550% Due 07/16/2024	4,000,000.00	09/10/2019 2.28%	4,050,120.00 4,046,975.10	101.54 2.19%	4,061,556.00 46,750.00	1.25% 14,580.90	A2 / A AA	4.55 4.22
TOTAL Foreign Corporate		8,770,000.00	2.77%	8,838,121.20 8,843,563.42	2.09%	9,019,321.66 117,629.94	2.78% 175,758.24	A1 / A+ AA-	3.74 3.48

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	228,219.87	Various 1.26%	228,219.87 228,219.87	1.00 1.26%	228,219.87 0.00	0.07% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		228,219.87	1.26%	228,219.87	1.26%	228,219.87 0.00	0.07% 0.00	Aaa / AAA NR	0.00 0.00
Supranational									
45950KCM0	International Finance Corp Note 2.250% Due 01/25/2021	2,000,000.00	01/18/2018 2.35%	1,994,120.00 1,997,907.66	100.60 1.68%	2,011,988.00 19,500.00	0.62% 14,080.34	Aaa / AAA NR	1.07 1.04
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	5,000,000.00	09/29/2016 1.31%	5,015,250.00 5,004,574.10	99.62 1.65%	4,980,970.00 7,065.97	1.52% (23,604.10)	Aaa / AAA AAA	1.40 1.38
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	7,000,000.00	11/09/2016 1.64%	6,836,480.00 6,945,970.62	99.15 1.68%	6,940,773.00 35,218.75	2.13% (5,197.62)	Aaa / AAA NR	1.55 1.52
4581XOCW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	4,000,000.00	01/10/2017 2.15%	3,995,080.00 3,997,984.58	100.86 1.69%	4,034,596.00 38,486.11	1.24% 36,611.42	Aaa / NR AAA	2.05 1.98
459058FY4	Intl. Bank Recon & Development Note 2.000% Due 01/26/2022	4,500,000.00	Various 2.00%	4,500,120.00 4,499,613.22	100.72 1.65%	4,532,233.50 38,750.00	1.39% 32,620.28	Aaa / NR AAA	2.07 2.00
4581XOCZ9	Inter-American Dev Bank Note 1.750% Due 09/14/2022	5,000,000.00	Various 2.42%	4,853,470.00 4,914,599.24	100.23 1.66%	5,011,700.00 26,006.95	1.53% 97,100.76	Aaa / AAA AAA	2.71 2.62
TOTAL Supranational		27,500,000.00	1.91%	27,194,520.00 27,360,649.42	1.67%	27,512,260.50 165,027.78	8.43% 151,611.08	Aaa / AAA Aaa	1.86 1.81
US Corporate									
747525AD5	Qualcomm Inc Note 2.250% Due 05/20/2020	3,000,000.00	05/19/2015 2.27%	2,997,117.24 2,999,778.85	100.11 1.96%	3,003,297.00 7,687.51	0.92% 3,518.15	A2 / A- NR	0.39 0.38
40428HPV8	HSBC USA Inc Note 2.750% Due 08/07/2020	2,000,000.00	11/20/2015 2.63%	2,010,500.00 2,001,339.25	100.43 2.02%	2,008,622.00 22,000.00	0.62% 7,282.75	A2 / A A+	0.60 0.59
24422ETF6	John Deere Capital Corp Note 2.550% Due 01/08/2021	4,000,000.00	Various 2.41%	4,022,294.56 4,005,604.74	100.71 1.84%	4,028,464.00 49,016.67	1.24% 22,859.26	A2 / A A	1.02 0.99
037833BS8	Apple Inc Callable Note Cont 1/23/2021 2.250% Due 02/23/2021	3,000,000.00	05/23/2016 1.97%	3,038,130.00 3,009,213.65	100.60 1.68%	3,017,856.00 24,000.00	0.93% 8,642.35	Aa1 / AA+ NR	1.15 1.04
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	2,000,000.00	Various 2.13%	2,007,859.00 2,001,920.69	100.59 1.71%	2,011,806.01 14,813.33	0.62% 9,885.32	Aaa / AA+ NR	1.17 1.14
46625HQJ2	JP Morgan Chase Callable Note Cont 2/1/2021 2.550% Due 03/01/2021	4,500,000.00	Various 2.37%	4,537,365.00 4,509,024.34	100.77 1.82%	4,534,807.50 38,250.00	1.39% 25,783.16	A2 / A- AA-	1.17 1.06

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
369550BE7	General Dynamics Corp Note 3.000% Due 05/11/2021	3,730,000.00	05/08/2018 3.24%	3,704,076.50 3,718,268.20	101.68 1.74%	3,792,772.17 15,541.67	1.16% 74,503.97	A2 / A+ NR	1.36 1.33
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.100% Due 05/16/2021	3,500,000.00	05/20/2016 2.23%	3,479,490.00 3,494,344.79	100.63 1.60%	3,522,102.50 9,187.50	1.08% 27,757.71	Aa2 / AA NR	1.38 1.27
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	4,960,000.00	Various 1.57%	4,954,110.40 4,958,113.14	99.87 1.63%	4,953,437.92 30,538.44	1.52% (4,675.22)	Aaa / AAA AA+	1.61 1.57
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	4,000,000.00	09/20/2016 1.91%	3,997,600.00 3,999,177.56	100.21 1.77%	4,008,380.00 22,377.78	1.23% 9,202.44	A1 / A+ A	1.71 1.59
084664BT7	Berkshire Hathaway Note 3.000% Due 05/15/2022	2,000,000.00	Various 2.28%	2,066,620.83 2,031,922.71	102.74 1.81%	2,054,804.00 7,666.67	0.63% 22,881.29	Aa2 / AA A+	2.37 2.28
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	5,000,000.00	Various 2.99%	4,924,377.50 4,956,965.01	101.49 2.02%	5,074,720.00 57,968.75	1.56% 117,754.99	A2 / A- A+	2.56 2.44
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	4,000,000.00	Various 2.55%	4,060,819.96 4,034,700.99	102.61 1.87%	4,104,284.00 18,527.78	1.26% 69,583.01	A3 / A A	2.84 2.56
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.950% Due 01/29/2023	1,250,000.00	02/26/2018 3.16%	1,238,387.50 1,242,732.49	102.70 2.01%	1,283,756.25 15,569.44	0.40% 41,023.76	A1 / A AA-	3.08 2.83
44932HAH6	IBM Credit Corp Note 3.000% Due 02/06/2023	4,000,000.00	03/09/2018 3.22%	3,960,779.32 3,975,210.61	102.94 2.02%	4,117,468.00 48,333.33	1.27% 142,257.39	A2 / A NR	3.10 2.92
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	04/20/2018 3.28%	1,952,760.00 1,969,079.75	102.54 1.88%	2,050,848.00 16,194.44	0.63% 81,768.25	Aa2 / AA A+	3.21 2.89
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	2,400,000.00	10/26/2018 3.41%	2,338,368.00 2,354,249.09	103.04 1.87%	2,472,904.80 8,026.67	0.76% 118,655.71	A1 / AA A+	3.38 3.21
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.500% Due 06/08/2023	6,000,000.00	Various 3.53%	5,991,960.75 5,994,470.52	104.91 1.98%	6,294,408.00 13,416.67	1.92% 299,937.48	A2 / A NR	3.44 3.16
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	4,570,000.00	Various 3.41%	4,568,812.00 4,569,171.98	105.15 1.83%	4,805,350.44 2,158.06	1.46% 236,178.46	Aa2 / AA AA	3.49 3.22
02665WCJ8	American Honda Finance Note 3.450% Due 07/14/2023	995,000.00	07/11/2018 3.49%	993,278.65 993,782.60	104.69 2.07%	1,041,692.37 15,924.15	0.32% 47,909.77	A2 / A NR	3.54 3.28
90331HNV1	US Bank NA Callable Note Cont 6/23/2023 3.400% Due 07/24/2023	1,250,000.00	11/30/2018 3.71%	1,233,537.50 1,237,358.98	104.48 2.06%	1,306,042.50 18,534.72	0.40% 68,683.52	A1 / AA- AA-	3.56 3.24
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	1,250,000.00	11/27/2018 3.64%	1,248,925.00 1,249,165.91	105.60 2.07%	1,320,047.50 10,195.31	0.41% 70,881.59	A2 / A NR	3.78 3.51

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.550% Due 03/05/2024	4,000,000.00	09/10/2019 2.45%	4,161,726.60 4,150,753.71	103.79 2.30%	4,151,420.01 45,755.56	1.28% 666.30	A2 / A- A+	4.18 2.97
TOTAL US Corporate		73,405,000.00	2.71%	73,488,896.31 73,456,349.56	1.88%	74,959,290.97 511,684.45	22.99% 1,502,941.41	A1 / A+ A+	2.30 2.10
US Treasury									
912828N89	US Treasury Note 1.375% Due 01/31/2021	1,500,000.00	03/15/2016 1.49%	1,491,626.11 1,498,139.14	99.72 1.63%	1,495,840.50 8,631.11	0.46% (2,298.64)	Aaa / AA+ AAA	1.09 1.07
912828T34	US Treasury Note 1.125% Due 09/30/2021	3,500,000.00	11/15/2016 1.69%	3,407,863.29 3,466,957.16	99.20 1.59%	3,471,835.50 10,005.12	1.06% 4,878.34	Aaa / AA+ AAA	1.75 1.72
912828T67	US Treasury Note 1.250% Due 10/31/2021	5,000,000.00	12/13/2016 1.92%	4,844,743.30 4,941,713.39	99.40 1.58%	4,969,920.00 10,645.60	1.52% 28,206.61	Aaa / AA+ AAA	1.84 1.80
912828U65	US Treasury Note 1.750% Due 11/30/2021	3,500,000.00	12/28/2016 2.06%	3,450,246.10 3,480,646.65	100.31 1.59%	3,510,801.00 5,355.19	1.07% 30,154.35	Aaa / AA+ AAA	1.92 1.87
912828V72	US Treasury Note 1.875% Due 01/31/2022	4,500,000.00	02/27/2017 1.84%	4,507,222.09 4,503,056.74	100.59 1.59%	4,526,365.50 35,309.10	1.39% 23,308.76	Aaa / AA+ AAA	2.09 2.02
912828J76	US Treasury Note 1.750% Due 03/31/2022	8,500,000.00	04/25/2017 1.85%	8,459,852.71 8,481,710.68	100.38 1.58%	8,531,875.00 37,797.13	2.61% 50,164.32	Aaa / AA+ AAA	2.25 2.19
912828XR6	US Treasury Note 1.750% Due 05/31/2022	6,000,000.00	06/28/2017 1.81%	5,984,082.60 5,992,196.31	100.39 1.58%	6,023,436.00 9,180.33	1.84% 31,239.69	Aaa / AA+ AAA	2.42 2.35
912828XW5	US Treasury Note 1.750% Due 06/30/2022	5,000,000.00	07/25/2017 1.86%	4,973,454.25 4,986,564.90	100.41 1.58%	5,020,705.00 240.38	1.53% 34,140.10	Aaa / AA+ AAA	2.50 2.44
912828L24	US Treasury Note 1.875% Due 08/31/2022	5,000,000.00	09/27/2017 1.92%	4,989,860.50 4,994,512.94	100.73 1.59%	5,036,720.00 31,679.26	1.54% 42,207.06	Aaa / AA+ AAA	2.67 2.58
912828L57	US Treasury Note 1.750% Due 09/30/2022	9,000,000.00	Various 2.07%	8,866,679.69 8,924,331.54	100.40 1.60%	9,036,207.00 40,020.50	2.76% 111,875.46	Aaa / AA+ AAA	2.75 2.66
9128284D9	US Treasury Note 2.500% Due 03/31/2023	12,000,000.00	Various 2.74%	11,869,843.75 11,914,516.80	102.77 1.62%	12,332,808.00 76,229.51	3.78% 418,291.20	Aaa / AA+ AAA	3.25 3.10
912828R69	US Treasury Note 1.625% Due 05/31/2023	5,000,000.00	05/30/2018 2.67%	4,757,226.56 4,834,339.70	100.00 1.62%	5,000,195.00 7,103.83	1.53% 165,855.30	Aaa / AA+ AAA	3.42 3.30
912828U57	US Treasury Note 2.125% Due 11/30/2023	1,500,000.00	01/30/2019 2.56%	1,470,292.97 1,475,934.61	101.78 1.65%	1,526,718.00 2,786.89	0.47% 50,783.39	Aaa / AA+ AAA	3.92 3.74
9128282N9	US Treasury Note 2.125% Due 07/31/2024	3,000,000.00	10/10/2019 1.51%	3,085,664.06 3,081,661.52	101.95 1.68%	3,058,359.00 26,677.99	0.94% (23,302.52)	Aaa / AA+ AAA	4.59 4.32

Holdings Report

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828YH7	US Treasury Note 1.500% Due 09/30/2024	5,500,000.00	Various 1.65%	5,462,480.47 5,463,352.33	99.17 1.68%	5,454,240.00 20,963.12	1.67% (9,112.33)	Aaa / AA+ AAA	4.75 4.55
9128283J7	US Treasury Note 2.125% Due 11/30/2024	7,500,000.00	Various 1.76%	7,629,150.40 7,627,927.37	102.04 1.69%	7,653,225.00 13,934.42	2.34% 25,297.63	Aaa / AA+ AAA	4.92 4.65
TOTAL US Treasury		86,000,000.00	2.03%	85,250,288.85 85,667,561.78	1.61%	86,649,250.50 336,559.48	26.50% 981,688.72	Aaa / AA+ Aaa	2.98 2.87
TOTAL PORTFOLIO		321,860,841.05	2.28%	321,468,261.79 322,034,342.23	1.73%	326,583,396.98 1,691,535.01	100.00% 4,549,054.75	Aa1 / AA Aaa	2.63 2.35
TOTAL MARKET VALUE PLUS ACCRUALS						328,274,931.99			

Holdings Report

As of December 31, 2019

CSAC-EIA LAIF Portfolio - Account #10464

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	20,228,451.03	Various 2.03%	20,228,451.03 20,228,451.03	1.00 2.03%	20,228,451.03 132,172.28	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		20,228,451.03	2.03%	20,228,451.03	2.03%	20,228,451.03 132,172.28	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL PORTFOLIO		20,228,451.03	2.03%	20,228,451.03	2.03%	20,228,451.03 132,172.28	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL MARKET VALUE PLUS ACCRUALS						20,360,623.31			



Quarterly Transactions and Interest Earned Reports

Transaction Ledger

As of December 31, 2019

CSAC-EIA Liquidity Portfolio - Account #10292

September 30, 2019 through December 31, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/10/2019	06051GFN4	1,000,000.00	Bank of America Corp Note 2.25% Due: 04/21/2020	100.144	1.98%	1,001,440.00	10,562.50	1,012,002.50	0.00
Purchase	10/17/2019	06406HCZ0	1,000,000.00	Bank of New York Callable Note Cont 1/24/2020 2.15% Due: 02/24/2020	100.061	1.92%	1,000,610.00	3,165.28	1,003,775.28	0.00
Purchase	10/17/2019	90331HNB5	1,400,000.00	US Bank NA Callable Note Cont 12/24/2019 2% Due: 01/24/2020	100.012	1.93%	1,400,168.00	6,455.56	1,406,623.56	0.00
Purchase	10/18/2019	69372AAF9	800,000.00	Paccar Financial Discount CP 1.85% Due: 01/15/2020	99.543	1.88%	796,341.11	0.00	796,341.11	0.00
Purchase	10/21/2019	78012KC62	1,000,000.00	Royal Bank of Canada Note 2.125% Due: 03/02/2020	100.067	1.93%	1,000,670.00	2,892.36	1,003,562.36	0.00
Purchase	10/23/2019	369550BA5	1,000,000.00	General Dynamics Corp Note 2.875% Due: 05/11/2020	100.558	1.85%	1,005,580.00	12,937.50	1,018,517.50	0.00
Purchase	10/24/2019	02665WBM2	1,000,000.00	American Honda Finance Note 2% Due: 02/14/2020	100.034	1.88%	1,000,340.00	3,888.89	1,004,228.89	0.00
Purchase	11/19/2019	62479LDQ5	1,000,000.00	MUFG Bank Ltd Discount CP 1.9% Due: 04/24/2020	99.171	1.94%	991,713.89	0.00	991,713.89	0.00
Purchase	12/19/2019	06367BDS5	1,000,000.00	Bank of Montreal Chicago Yankee CD 2% Due: 03/18/2020	100.005	1.98%	1,000,049.48	55.56	1,000,105.04	0.00
Purchase	12/20/2019	89114M2Z9	1,000,000.00	Toronto Dominion Bank Yankee CD 2.2% Due: 01/23/2020	100.014	2.03%	1,000,142.82	9,105.56	1,009,248.38	0.00
Subtotal			10,200,000.00				10,197,055.30	49,063.21	10,246,118.51	0.00
TOTAL ACQUISITIONS			10,200,000.00				10,197,055.30	49,063.21	10,246,118.51	0.00
DISPOSITIONS										
Sale	10/09/2019	912828U65	1,000,000.00	US Treasury Note 1.75% Due: 11/30/2021	100.656	1.44%	1,006,562.50	6,263.66	1,012,826.16	12,756.52

Transaction Ledger

As of December 31, 2019

CSAC-EIA Liquidity Portfolio - Account #10292

September 30, 2019 through December 31, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	10/16/2019	912828U65	1,500,000.00	US Treasury Note 1.75% Due: 11/30/2021	100.316	1.60%	1,504,746.09	9,897.54	1,514,643.63	13,954.06
Sale	10/18/2019	912828T67	2,500,000.00	US Treasury Note 1.25% Due: 10/31/2021	99.309	1.60%	2,482,714.84	14,521.06	2,497,235.90	15,125.33
Sale	10/22/2019	912828T34	1,000,000.00	US Treasury Note 1.125% Due: 09/30/2021	99.047	1.63%	990,468.75	676.23	991,144.98	960.19
Sale	10/23/2019	912828T34	1,000,000.00	US Treasury Note 1.125% Due: 09/30/2021	99.020	1.64%	990,195.31	706.97	990,902.28	671.95
Sale	11/19/2019	912828T34	500,000.00	US Treasury Note 1.125% Due: 09/30/2021	99.078	1.63%	495,390.63	768.44	496,159.07	429.18
Sale	12/06/2019	912828L99	2,500,000.00	US Treasury Note 1.375% Due: 10/31/2020	99.762	1.64%	2,494,042.97	3,399.73	2,497,442.70	377.45
Sale	12/06/2019	912828N89	2,500,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.688	1.65%	2,492,187.50	11,956.52	2,504,144.02	-4,507.43
Sale	12/06/2019	912828XM7	5,000,000.00	US Treasury Note 1.625% Due: 07/31/2020	100.008	1.61%	5,000,390.63	28,260.87	5,028,651.50	-738.15
Sale	12/19/2019	3130A7CV5	1,040,000.00	FHLB Note 1.375% Due: 02/18/2021	99.651	1.68%	1,036,370.40	4,806.39	1,041,176.79	-4,153.35
Sale	12/20/2019	3135G0F73	1,000,000.00	FNMA Note 1.5% Due: 11/30/2020	99.849	1.66%	998,490.00	833.33	999,323.33	1,777.49
Subtotal			19,540,000.00				19,491,559.62	82,090.74	19,573,650.36	36,653.24
Call	12/24/2019	90331HNB5	1,400,000.00	US Bank NA Callable Note Cont 12/24/2019 2% Due: 01/24/2020	100.000	2.00%	1,400,000.00	11,666.67	1,411,666.67	-52.61
Subtotal			1,400,000.00				1,400,000.00	11,666.67	1,411,666.67	-52.61
TOTAL DISPOSITIONS			20,940,000.00				20,891,559.62	93,757.41	20,985,317.03	36,600.63



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
02665WBM2	American Honda Finance Note 2% Due 02/14/2020	10/22/2019 10/24/2019 1,000,000.00	0.00 1,000,340.00 0.00 1,000,315.93	0.00 (3,888.89) 4,277.78 388.89	0.00 24.07 (24.07) 364.82	364.82
06051GFN4	Bank of America Corp Note 2.25% Due 04/21/2020	10/08/2019 10/10/2019 1,000,000.00	0.00 1,001,440.00 0.00 1,001,276.70	0.00 687.50 625.00 1,312.50	0.00 163.30 (163.30) 1,149.20	1,149.20
06406HCZ0	Bank of New York Callable Note Cont 1/24/2020 2.15% Due 02/24/2020	10/15/2019 10/17/2019 1,000,000.00	0.00 1,000,610.00 0.00 1,000,539.62	0.00 (3,165.28) 4,001.39 836.11	0.00 70.38 (70.38) 765.73	765.73
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 1,040,000.00	1,040,620.65 0.00 0.00 1,040,582.62	1,708.05 0.00 2,899.72 1,191.67	45.90 83.93 (38.03) 1,153.64	1,153.64
313383HU8	FHLB Note 1.75% Due 06/12/2020	Various Various 10,000,000.00	10,005,839.92 0.00 0.00 10,005,129.98	52,986.11 0.00 67,569.44 14,583.33	4.52 714.46 (709.94) 13,873.39	13,873.39
3135G0D75	FNMA Note 1.5% Due 06/22/2020	Various Various 2,500,000.00	2,498,175.01 0.00 0.00 2,498,388.49	10,312.50 0.00 13,437.51 3,125.01	251.89 38.41 213.48 3,338.49	3,338.49
3135G0F73	FNMA Note 1.5% Due 11/30/2020	Various Various 4,000,000.00	3,983,809.59 0.00 0.00 3,984,987.77	20,166.67 0.00 25,166.67 5,000.00	1,178.18 0.00 1,178.18 6,178.18	6,178.18
3137EAEK1	FHLMC Note 1.875% Due 11/17/2020	11/28/2017 11/29/2017 3,000,000.00	2,998,731.28 0.00 0.00 2,998,826.51	20,937.50 0.00 25,625.00 4,687.50	95.23 0.00 95.23 4,782.73	4,782.73

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BA5	General Dynamics Corp Note 2.875% Due 05/11/2020	10/21/2019 10/23/2019 1,000,000.00	0.00 1,005,580.00 0.00 1,005,330.15	0.00 (12,937.50) 13,576.39 638.89	0.00 249.85 (249.85) 389.04	389.04
40428HPR7	HSBC USA Inc Note 2.35% Due 03/05/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,842.05 0.00 0.00 1,000,674.72	1,697.22 0.00 3,655.56 1,958.34	0.00 167.33 (167.33) 1,791.01	1,791.01
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	04/05/2017 04/12/2017 3,000,000.00	2,998,585.58 0.00 0.00 2,998,781.32	18,822.92 0.00 22,885.42 4,062.50	195.74 0.00 195.74 4,258.24	4,258.24
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	09/09/2019 09/11/2019 1,000,000.00	1,001,380.95 0.00 0.00 1,001,196.43	8,187.50 0.00 10,062.50 1,875.00	0.00 184.52 (184.52) 1,690.48	1,690.48
78012KC62	Royal Bank of Canada Note 2.125% Due 03/02/2020	10/17/2019 10/21/2019 1,000,000.00	0.00 1,000,670.00 0.00 1,000,614.59	0.00 (2,892.36) 3,482.64 590.28	0.00 55.41 (55.41) 534.87	534.87
90331HNB5	US Bank NA Callable Note Cont 12/24/2019 2% Due 01/24/2020	10/15/2019 10/17/2019 1,400,000.00	0.00 1,400,168.00 0.00 1,400,142.55	0.00 (6,455.56) 7,544.44 1,088.88	0.00 25.45 (25.45) 1,063.43	1,063.43
912828L99	US Treasury Note 1.375% Due 10/31/2020	Various Various 2,500,000.00	2,492,398.63 0.00 0.00 2,492,993.67	14,385.20 17,187.50 94.44 2,896.74	595.04 0.00 595.04 3,491.78	3,491.78
912828N89	US Treasury Note 1.375% Due 01/31/2021	03/15/2016 03/16/2016 2,500,000.00	2,496,178.03 0.00 0.00 2,496,420.82	5,791.44 0.00 8,687.16 2,895.72	242.79 0.00 242.79 3,138.51	3,138.51
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/15/2016 11/16/2016 500,000.00	2,472,994.54 0.00 1,979,031.92 494,828.27	76.84 1,383.20 491.80 1,798.16	865.65 0.00 865.65 2,663.81	2,663.81



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828T67	US Treasury Note Due 10/31/2021	12/13/2016 12/14/2016 0.00	2,466,848.95 0.00 2,467,589.51 0.00	13,077.45 14,521.06 0.00 1,443.61	740.56 0.00 740.56 2,184.17	2,184.17
912828U65	US Treasury Note Due 11/30/2021	12/28/2016 12/29/2016 0.00	2,484,356.73 0.00 2,484,598.01 0.00	14,702.87 16,161.20 0.00 1,458.33	241.28 0.00 241.28 1,699.61	1,699.61
912828XE5	US Treasury Note 1.5% Due 05/31/2020	Various Various 5,000,000.00	4,994,849.83 0.00 0.00 4,995,506.85	25,204.92 0.00 31,557.38 6,352.46	657.02 0.00 657.02 7,009.48	7,009.48
912828XM7	US Treasury Note 1.625% Due 07/31/2020	Various Various 5,000,000.00	5,001,441.80 0.00 0.00 5,001,294.78	13,688.85 0.00 20,533.29 6,844.44	83.85 230.87 (147.02) 6,697.42	6,697.42
94974BGF1	Wells Fargo Corp Note 2.15% Due 01/30/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,163.05 0.00 0.00 1,000,121.28	3,643.06 0.00 5,434.72 1,791.66	0.00 41.77 (41.77) 1,749.89	1,749.89
			48,937,216.59	225,389.10	5,197.65	
			6,408,808.00	20,600.87	2,049.75	
			6,931,219.44	271,608.25	3,147.90	
Total Fixed Income		48,440,000.00	48,417,953.05	66,820.02	69,967.92	69,967.92
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 877,569.39	1,083,534.16 7,039,086.43 7,245,051.20 877,569.39	0.00 3,895.98 0.00 3,895.98	0.00 0.00 0.00 3,895.98	3,895.98

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69372AAF9	Paccar Financial	10/18/2019	0.00	0.00	0.00	575.56
	Discount CP	10/18/2019	796,341.11	0.00	0.00	
	1.85% Due 01/15/2020	800,000.00	0.00	575.56	0.00	
			796,341.11	575.56	575.56	
			1,083,534.16	0.00	0.00	
			7,835,427.54	3,895.98	0.00	
			7,245,051.20	575.56	0.00	
Total Cash & Equivalent		1,677,569.39	1,673,910.50	4,471.54	4,471.54	4,471.54
			50,020,750.75	225,389.10	5,197.65	
			14,244,235.54	24,496.85	2,049.75	
			14,176,270.64	272,183.81	3,147.90	
TOTAL PORTFOLIO		50,117,569.39	50,091,863.55	71,291.56	74,439.46	74,439.46

Income Earned

As of November 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
02665WBM2	American Honda Finance Note 2% Due 02/14/2020	10/22/2019 10/24/2019 1,000,000.00	1,000,315.93 0.00 0.00 1,000,225.66	4,277.78 0.00 5,944.44 1,666.66	0.00 90.27 (90.27) 1,576.39	1,576.39
06051GFN4	Bank of America Corp Note 2.25% Due 04/21/2020	10/08/2019 10/10/2019 1,000,000.00	1,001,276.70 0.00 0.00 1,001,054.02	625.00 0.00 2,500.00 1,875.00	0.00 222.68 (222.68) 1,652.32	1,652.32
06406HCZ0	Bank of New York Callable Note Cont 1/24/2020 2.15% Due 02/24/2020	10/15/2019 10/17/2019 1,000,000.00	1,000,539.62 0.00 0.00 1,000,398.85	4,001.39 0.00 5,793.06 1,791.67	0.00 140.77 (140.77) 1,650.90	1,650.90
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 1,040,000.00	1,040,582.62 0.00 0.00 1,040,545.82	2,899.72 0.00 4,091.39 1,191.67	44.42 81.22 (36.80) 1,154.87	1,154.87
313383HU8	FHLB Note 1.75% Due 06/12/2020	Various Various 10,000,000.00	10,005,129.98 0.00 0.00 10,004,442.92	67,569.44 0.00 82,152.78 14,583.34	4.36 691.42 (687.06) 13,896.28	13,896.28
3135G0D75	FNMA Note 1.5% Due 06/22/2020	Various Various 2,500,000.00	2,498,388.49 0.00 0.00 2,498,595.09	13,437.51 0.00 16,562.49 3,124.98	243.76 37.16 206.60 3,331.58	3,331.58
3135G0F73	FNMA Note 1.5% Due 11/30/2020	Various Various 4,000,000.00	3,984,987.77 0.00 0.00 3,986,127.94	25,166.67 30,000.00 166.66 4,999.99	1,140.17 0.00 1,140.17 6,140.16	6,140.16
3137EAEK1	FHLMC Note 1.875% Due 11/17/2020	11/28/2017 11/29/2017 3,000,000.00	2,998,826.51 0.00 0.00 2,998,918.67	25,625.00 28,125.00 2,187.50 4,687.50	92.16 0.00 92.16 4,779.66	4,779.66

Income Earned

As of November 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BA5	General Dynamics Corp Note 2.875% Due 05/11/2020	10/21/2019 10/23/2019 1,000,000.00	1,005,330.15 0.00 0.00 1,004,497.31	13,576.39 14,375.00 1,597.22 2,395.83	0.00 832.84 (832.84) 1,562.99	1,562.99
40428HPR7	HSBC USA Inc Note 2.35% Due 03/05/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,674.72 0.00 0.00 1,000,512.78	3,655.56 0.00 5,613.89 1,958.33	0.00 161.94 (161.94) 1,796.39	1,796.39
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	04/05/2017 04/12/2017 3,000,000.00	2,998,781.32 0.00 0.00 2,998,970.75	22,885.42 24,375.00 2,572.92 4,062.50	189.43 0.00 189.43 4,251.93	4,251.93
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	09/09/2019 09/11/2019 1,000,000.00	1,001,196.43 0.00 0.00 1,001,017.86	10,062.50 11,250.00 687.50 1,875.00	0.00 178.57 (178.57) 1,696.43	1,696.43
78012KC62	Royal Bank of Canada Note 2.125% Due 03/02/2020	10/17/2019 10/21/2019 1,000,000.00	1,000,614.59 0.00 0.00 1,000,463.46	3,482.64 0.00 5,253.47 1,770.83	0.00 151.13 (151.13) 1,619.70	1,619.70
90331HNB5	US Bank NA Callable Note Cont 12/24/2019 2% Due 01/24/2020	10/15/2019 10/17/2019 1,400,000.00	1,400,142.55 0.00 0.00 1,400,091.64	7,544.44 0.00 9,877.78 2,333.34	0.00 50.91 (50.91) 2,282.43	2,282.43
912828L99	US Treasury Note 1.375% Due 10/31/2020	Various Various 2,500,000.00	2,492,993.67 0.00 0.00 2,493,569.54	94.44 0.00 2,927.55 2,833.11	575.87 0.00 575.87 3,408.98	3,408.98
912828N89	US Treasury Note 1.375% Due 01/31/2021	03/15/2016 03/16/2016 2,500,000.00	2,496,420.82 0.00 0.00 2,496,655.77	8,687.16 0.00 11,489.47 2,802.31	234.95 0.00 234.95 3,037.26	3,037.26
912828T34	US Treasury Note Due 09/30/2021	11/15/2016 11/16/2016 0.00	494,828.27 0.00 494,961.45 0.00	491.80 768.44 0.00 276.64	133.18 0.00 133.18 409.82	409.82

Income Earned

As of November 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828XE5	US Treasury Note 1.5% Due 05/31/2020	Various Various 5,000,000.00	4,995,506.85 0.00 0.00 4,996,142.67	31,557.38 37,500.00 204.92 6,147.54	635.82 0.00 635.82 6,783.36	6,783.36
912828XM7	US Treasury Note 1.625% Due 07/31/2020	Various Various 5,000,000.00	5,001,294.78 0.00 0.00 5,001,152.49	20,533.29 0.00 27,156.93 6,623.64	81.14 223.43 (142.29) 6,481.35	6,481.35
94974BGF1	Wells Fargo Corp Note 2.15% Due 01/30/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,121.28 0.00 0.00 1,000,080.85	5,434.72 0.00 7,226.39 1,791.67	0.00 40.43 (40.43) 1,751.24	1,751.24
			48,417,953.05	271,608.25	3,375.26	
			0.00	146,393.44	2,902.77	
			494,961.45	194,006.36	472.49	
Total Fixed Income		47,940,000.00	47,923,464.09	68,791.55	69,264.04	69,264.04
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 529,444.89	877,569.39 147,430.32 495,554.82 529,444.89	0.00 1,805.32 0.00 1,805.32	0.00 0.00 0.00 1,805.32	1,805.32
62479LDQ5	MUFG Bank Ltd Discount CP 1.9% Due 04/24/2020	11/19/2019 11/19/2019 1,000,000.00	0.00 991,713.89 0.00 991,713.89	0.00 0.00 633.33 633.33	0.00 0.00 0.00 633.33	633.33

Income Earned

As of November 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69372AAF9	Paccar Financial	10/18/2019	796,341.11	575.56	0.00	1,233.33
	Discount CP	10/18/2019	0.00	0.00	0.00	
	1.85% Due 01/15/2020	800,000.00	0.00	1,808.89	0.00	
			796,341.11	1,233.33	1,233.33	
			1,673,910.50	575.56	0.00	
			1,139,144.21	1,805.32	0.00	
			495,554.82	2,442.22	0.00	
Total Cash & Equivalent		2,329,444.89	2,317,499.89	3,671.98	3,671.98	3,671.98
			50,091,863.55	272,183.81	3,375.26	
			1,139,144.21	148,198.76	2,902.77	
			990,516.27	196,448.58	472.49	
TOTAL PORTFOLIO		50,269,444.89	50,240,963.98	72,463.53	72,936.02	72,936.02

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
02665WBM2	American Honda Finance Note 2% Due 02/14/2020	10/22/2019 10/24/2019 1,000,000.00	1,000,225.66 0.00 0.00 1,000,132.39	5,944.44 0.00 7,611.11 1,666.67	0.00 93.27 (93.27) 1,573.40	1,573.40
06051GFN4	Bank of America Corp Note 2.25% Due 04/21/2020	10/08/2019 10/10/2019 1,000,000.00	1,001,054.02 0.00 0.00 1,000,823.92	2,500.00 0.00 4,375.00 1,875.00	0.00 230.10 (230.10) 1,644.90	1,644.90
06406HCZ0	Bank of New York Callable Note Cont 1/24/2020 2.15% Due 02/24/2020	10/15/2019 10/17/2019 1,000,000.00	1,000,398.85 0.00 0.00 1,000,253.38	5,793.06 0.00 7,584.72 1,791.66	0.00 145.47 (145.47) 1,646.19	1,646.19
3130A7CV5	FHLB Note Due 02/18/2021	Various Various 0.00	1,040,545.82 0.00 1,040,523.75 0.00	4,091.39 4,806.39 0.00 715.00	26.66 48.73 (22.07) 692.93	692.93
313383HU8	FHLB Note 1.75% Due 06/12/2020	Various Various 10,000,000.00	10,004,442.92 0.00 0.00 10,003,732.97	82,152.78 87,500.00 9,236.11 14,583.33	4.52 714.47 (709.95) 13,873.38	13,873.38
3135G0D75	FNMA Note 1.5% Due 06/22/2020	Various Various 2,500,000.00	2,498,595.09 0.00 0.00 2,498,808.59	16,562.49 18,750.00 937.50 3,125.01	251.90 38.40 213.50 3,338.51	3,338.51
3135G0F73	FNMA Note 1.5% Due 11/30/2020	Various Various 3,000,000.00	3,986,127.94 0.00 996,712.51 2,990,479.58	166.66 833.33 3,875.00 4,541.67	1,064.15 0.00 1,064.15 5,605.82	5,605.82
3137EAEK1	FHLMC Note 1.875% Due 11/17/2020	11/28/2017 11/29/2017 3,000,000.00	2,998,918.67 0.00 0.00 2,999,013.90	2,187.50 0.00 6,875.00 4,687.50	95.23 0.00 95.23 4,782.73	4,782.73

CSAC-EIA Liquidity Portfolio

Account #10292

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
369550BA5	General Dynamics Corp Note 2.875% Due 05/11/2020	10/21/2019 10/23/2019 1,000,000.00	1,004,497.31 0.00 0.00 1,003,636.72	1,597.22 0.00 3,993.06 2,395.84	0.00 860.59 (860.59) 1,535.25	1,535.25
40428HPR7	HSBC USA Inc Note 2.35% Due 03/05/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,512.78 0.00 0.00 1,000,345.45	5,613.89 0.00 7,572.22 1,958.33	0.00 167.33 (167.33) 1,791.00	1,791.00
4581X0CX4	Inter-American Dev Bank Note 1.625% Due 05/12/2020	04/05/2017 04/12/2017 3,000,000.00	2,998,970.75 0.00 0.00 2,999,166.50	2,572.92 0.00 6,635.42 4,062.50	195.75 0.00 195.75 4,258.25	4,258.25
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	09/09/2019 09/11/2019 1,000,000.00	1,001,017.86 0.00 0.00 1,000,833.33	687.50 0.00 2,562.50 1,875.00	0.00 184.53 (184.53) 1,690.47	1,690.47
78012KC62	Royal Bank of Canada Note 2.125% Due 03/02/2020	10/17/2019 10/21/2019 1,000,000.00	1,000,463.46 0.00 0.00 1,000,307.29	5,253.47 0.00 7,024.31 1,770.84	0.00 156.17 (156.17) 1,614.67	1,614.67
90331HNB5	US Bank NA Callable Note Cont 12/24/2019 Due 01/24/2020	10/15/2019 10/17/2019 0.00	1,400,091.64 0.00 1,400,052.61 0.00	9,877.78 11,666.67 0.00 1,788.89	0.00 39.03 (39.03) 1,749.86	1,749.86
912828L99	US Treasury Note Due 10/31/2020	Various Various 0.00	2,493,569.54 0.00 2,493,665.52 0.00	2,927.55 3,399.73 0.00 472.18	95.98 0.00 95.98 568.16	568.16
912828N89	US Treasury Note Due 01/31/2021	03/15/2016 03/16/2016 0.00	2,496,655.77 0.00 2,496,694.93 0.00	11,489.47 11,956.52 0.00 467.05	39.16 0.00 39.16 506.21	506.21
912828XE5	US Treasury Note 1.5% Due 05/31/2020	Various Various 5,000,000.00	4,996,142.67 0.00 0.00 4,996,799.69	204.92 0.00 6,557.38 6,352.46	657.02 0.00 657.02 7,009.48	7,009.48

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828XM7	US Treasury Note Due 07/31/2020	Various Various 0.00	5,001,152.49 0.00 5,001,128.78 0.00	27,156.93 28,260.87 0.00 1,103.94	13.52 37.23 (23.71) 1,080.23	1,080.23
94974BGF1	Wells Fargo Corp Note 2.15% Due 01/30/2020	09/09/2019 09/11/2019 1,000,000.00	1,000,080.85 0.00 0.00 1,000,039.08	7,226.39 0.00 9,018.06 1,791.67	0.00 41.77 (41.77) 1,749.90	1,749.90
			47,923,464.09 0.00	194,006.36 167,173.51	2,443.89 2,757.09	
			13,428,778.10 34,494,372.79	83,857.39 57,024.54	(313.20) 56,711.34	
Total Fixed Income		34,500,000.00				56,711.34

CASH & EQUIVALENT

06367BDS5	Bank of Montreal Chicago Yankee CD 2% Due 03/18/2020	12/19/2019 12/19/2019 1,000,000.00	0.00 1,000,049.48 0.00 1,000,042.33	0.00 (55.56) 777.78 722.22	0.00 7.15 (7.15) 715.07	715.07
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 2,109,459.89	529,444.89 11,589,940.05 10,009,925.05 2,109,459.89	0.00 713.41 0.00 713.41	0.00 0.00 0.00 713.41	713.41
62479LDQ5	MUFG Bank Ltd Discount CP 1.9% Due 04/24/2020	11/19/2019 11/19/2019 1,000,000.00	991,713.89 0.00 0.00 991,713.89	633.33 0.00 2,269.44 1,636.11	0.00 0.00 0.00 1,636.11	1,636.11
69372AAF9	Paccar Financial Discount CP 1.85% Due 01/15/2020	10/18/2019 10/18/2019 800,000.00	796,341.11 0.00 0.00 796,341.11	1,808.89 0.00 3,083.33 1,274.44	0.00 0.00 0.00 1,274.44	1,274.44

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89114M2Z9	Toronto Dominion Bank Yankee CD 2.2% Due 01/23/2020	12/20/2019 12/20/2019 1,000,000.00	0.00 1,000,142.82 0.00 1,000,092.41	0.00 (9,105.56) 9,838.89 733.33	0.00 50.41 (50.41) 682.92	682.92
			2,317,499.89 13,590,132.35 10,009,925.05 5,897,649.63	2,442.22 (8,447.71) 15,969.44 5,079.51	0.00 57.56 (57.56) 5,021.95	5,021.95
Total Cash & Equivalent		5,909,459.89				
			50,240,963.98 13,590,132.35 23,438,703.15 40,392,022.42	196,448.58 158,725.80 99,826.83 62,104.05	2,443.89 2,814.65 (370.76) 61,733.29	61,733.29
TOTAL PORTFOLIO		40,409,459.89				

Transaction Ledger

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

September 30, 2019 through December 31, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/11/2019	3130A2UW4	2,500,000.00	FHLB Note 2.875% Due: 09/13/2024	106.101	1.58%	2,652,525.00	5,590.28	2,658,115.28	0.00
Purchase	10/11/2019	9128282N9	3,000,000.00	US Treasury Note 2.125% Due: 07/31/2024	102.855	1.51%	3,085,664.06	12,472.83	3,098,136.89	0.00
Purchase	10/23/2019	65479JAD5	2,495,000.00	Nissan Auto Receivables Owner 2019-C A3 1.93% Due: 07/15/2024	99.995	1.94%	2,494,868.26	0.00	2,494,868.26	0.00
Purchase	10/28/2019	912828YH7	3,000,000.00	US Treasury Note 1.5% Due: 09/30/2024	99.449	1.62%	2,983,476.56	3,442.62	2,986,919.18	0.00
Purchase	11/12/2019	3135G0W66	3,000,000.00	FNMA Note 1.625% Due: 10/15/2024	99.170	1.80%	2,975,100.00	3,250.00	2,978,350.00	0.00
Purchase	12/09/2019	912828YH7	2,500,000.00	US Treasury Note 1.5% Due: 09/30/2024	99.160	1.68%	2,479,003.91	7,172.13	2,486,176.04	0.00
Purchase	12/13/2019	9128283J7	6,250,000.00	US Treasury Note 2.125% Due: 11/30/2024	101.723	1.76%	6,357,666.02	4,717.38	6,362,383.40	0.00
Purchase	12/24/2019	9128283J7	1,250,000.00	US Treasury Note 2.125% Due: 11/30/2024	101.719	1.76%	1,271,484.38	1,741.80	1,273,226.18	0.00
Subtotal			23,995,000.00				24,299,788.19	38,387.04	24,338,175.23	0.00
TOTAL ACQUISITIONS			23,995,000.00				24,299,788.19	38,387.04	24,338,175.23	0.00
DISPOSITIONS										
Sale	10/11/2019	3135G0J20	5,000,000.00	FNMA Note 1.375% Due: 02/26/2021	99.589	1.68%	4,979,450.00	8,593.75	4,988,043.75	-24,906.36
Sale	10/21/2019	3135G0F73	3,000,000.00	FNMA Note 1.5% Due: 11/30/2020	99.838	1.65%	2,995,140.00	17,625.00	3,012,765.00	6,712.72
Sale	10/28/2019	912828L99	1,500,000.00	US Treasury Note 1.375% Due: 10/31/2020	99.727	1.65%	1,495,898.44	10,144.36	1,506,042.80	148.30

Transaction Ledger

As of December 31, 2019

CSAC-EIA Short Term Core Portfolio - Account #10290

September 30, 2019 through December 31, 2019

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	11/12/2019	3135G0J20	3,000,000.00	FNMA Note 1.375% Due: 02/26/2021	99.614	1.68%	2,988,420.00	8,708.33	2,997,128.33	-14,027.86
Sale	12/13/2019	912828L99	2,500,000.00	US Treasury Note 1.375% Due: 10/31/2020	99.762	1.65%	2,494,042.97	4,060.78	2,498,103.75	243.10
Sale	12/13/2019	912828N89	2,000,000.00	US Treasury Note 1.375% Due: 01/31/2021	99.660	1.68%	1,993,203.13	10,088.32	2,003,291.45	-4,196.67
Subtotal			17,000,000.00				16,946,154.54	59,220.54	17,005,375.08	-36,026.77
Maturity	11/13/2019	40428HPN6	2,500,000.00	HSBC USA Inc Note 2.375% Due: 11/13/2019	100.000		2,500,000.00	0.00	2,500,000.00	0.00
Subtotal			2,500,000.00				2,500,000.00	0.00	2,500,000.00	0.00
TOTAL DISPOSITIONS			19,500,000.00				19,446,154.54	59,220.54	19,505,375.08	-36,026.77



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,037,779.58 0.00 0.00 4,036,742.23	47,277.77 0.00 56,861.11 9,583.34	0.00 1,037.35 (1,037.35) 8,545.99	8,545.99
02665WCJ8	American Honda Finance Note 3.45% Due 07/14/2023	07/11/2018 07/16/2018 995,000.00	993,695.78 0.00 0.00 993,725.03	7,342.27 0.00 10,202.90 2,860.63	29.25 0.00 29.25 2,889.88	2,889.88
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	11/27/2018 11/29/2018 1,250,000.00	1,249,110.22 0.00 0.00 1,249,128.98	21,523.44 22,656.25 2,643.23 3,776.04	18.76 0.00 18.76 3,794.80	3,794.80
037833BS8	Apple Inc Callable Note Cont 1/23/2021 2.25% Due 02/23/2021	05/23/2016 05/26/2016 3,000,000.00	3,011,236.70 0.00 0.00 3,010,555.02	7,125.00 0.00 12,750.00 5,625.00	0.00 681.68 (681.68) 4,943.32	4,943.32
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,159,848.36 0.00 0.00 4,156,783.85	10,255.56 0.00 22,088.89 11,833.33	0.00 3,064.51 (3,064.51) 8,768.82	8,768.82
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,242,137.64 0.00 0.00 1,242,338.08	6,350.69 0.00 9,423.61 3,072.92	200.44 0.00 200.44 3,273.36	3,273.36
084664BT7	Berkshire Hathaway Note 3% Due 05/15/2022	Various Various 2,000,000.00	2,035,317.95 0.00 0.00 2,034,173.90	22,666.66 0.00 27,666.66 5,000.00	0.00 1,144.05 (1,144.05) 3,855.95	3,855.95
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,966,646.34 0.00 0.00 1,967,466.29	2,444.44 0.00 7,027.78 4,583.34	819.95 0.00 819.95 5,403.29	5,403.29

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 3,500,000.00	3,493,306.31 0.00 0.00 3,493,656.24	27,562.50 0.00 33,687.50 6,125.00	349.93 0.00 349.93 6,474.93	6,474.93
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 4,000,000.00	4,006,987.14 0.00 0.00 4,006,521.32	23,516.67 0.00 32,016.66 8,499.99	20.21 486.03 (465.82) 8,034.17	8,034.17
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	Various Various 2,000,000.00	2,002,336.46 0.00 0.00 2,002,196.36	3,703.34 0.00 7,406.67 3,703.33	0.00 140.10 (140.10) 3,563.23	3,563.23
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 10,000,000.00	10,222,756.32 0.00 0.00 10,218,240.01	105,937.51 0.00 134,062.51 28,125.00	0.00 4,516.31 (4,516.31) 23,608.69	23,608.69
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 6,500,000.00	4,215,376.95 2,652,525.00 0.00 6,862,430.68	5,750.00 (5,590.28) 24,916.66 13,576.38	0.00 5,471.27 (5,471.27) 8,105.11	8,105.11
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 7,250,000.00	7,254,326.62 0.00 0.00 7,254,061.55	11,907.12 0.00 20,214.41 8,307.29	319.99 585.06 (265.07) 8,042.22	8,042.22
313379RB7	FHLB Note 1.875% Due 06/11/2021	08/30/2017 08/31/2017 4,000,000.00	4,013,528.29 0.00 0.00 4,012,850.78	22,916.67 0.00 29,166.67 6,250.00	0.00 677.51 (677.51) 5,572.49	5,572.49
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,064,339.51 0.00 0.00 5,062,858.80	50,555.56 0.00 64,097.22 13,541.66	0.00 1,480.71 (1,480.71) 12,060.95	12,060.95
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 7,960,000.00	8,054,562.44 0.00 0.00 8,052,523.89	17,163.75 0.00 39,551.25 22,387.50	0.00 2,038.55 (2,038.55) 20,348.95	20,348.95

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0F73	FNMA Note Due 11/30/2020	Various Various 0.00	2,987,857.20 0.00 2,988,427.28 0.00	15,125.00 17,625.00 0.00 2,500.00	570.08 0.00 570.08 3,070.08	3,070.08
3135G0J20	FNMA Note 1.375% Due 02/26/2021	Various Various 10,000,000.00	15,013,328.39 0.00 5,004,356.36 10,008,349.70	20,052.09 8,593.75 24,826.38 13,368.04	232.81 855.14 (622.33) 12,745.71	12,745.71
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 8,000,000.00	7,988,576.10 0.00 0.00 7,989,056.61	53,166.67 55,000.00 7,333.33 9,166.66	480.51 0.00 480.51 9,647.17	9,647.17
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,995,010.43 0.00 0.00 5,995,197.47	28,666.67 0.00 38,666.67 10,000.00	187.04 0.00 187.04 10,187.04	10,187.04
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,987,666.56 0.00 0.00 4,988,083.50	45,833.33 46,875.00 6,770.83 7,812.50	416.94 0.00 416.94 8,229.44	8,229.44
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 10,000,000.00	9,888,532.14 0.00 0.00 9,891,397.40	47,500.00 0.00 67,291.66 19,791.66	2,865.26 0.00 2,865.26 22,656.92	22,656.92
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 12,500,000.00	12,461,633.98 0.00 0.00 12,463,380.44	19,140.63 0.00 30,859.38 11,718.75	1,746.46 0.00 1,746.46 13,465.21	13,465.21
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,978,037.43 0.00 0.00 4,978,539.15	38,958.33 0.00 50,416.67 11,458.34	501.72 0.00 501.72 11,960.06	11,960.06
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 3,730,000.00	3,716,092.14 0.00 0.00 3,716,825.37	43,516.67 0.00 52,841.67 9,325.00	733.23 0.00 733.23 10,058.23	10,058.23

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
404280BF5	HSBC Holdings PLC Note 2.65% Due 01/05/2022	03/16/2018 03/20/2018 1,520,000.00	1,494,224.79 0.00 0.00 1,495,190.97	9,622.44 0.00 12,979.11 3,356.67	966.18 0.00 966.18 4,322.85	4,322.85
40428HPN6	HSBC USA Inc Note 2.375% Due 11/13/2019	06/04/2015 06/09/2015 2,500,000.00	2,499,954.82 0.00 0.00 2,499,987.39	22,760.42 0.00 27,708.33 4,947.91	32.57 0.00 32.57 4,980.48	4,980.48
40428HPV8	HSBC USA Inc Note 2.75% Due 08/07/2020	11/20/2015 11/25/2015 2,000,000.00	2,001,901.86 0.00 0.00 2,001,712.29	8,250.00 0.00 12,833.33 4,583.33	0.00 189.57 (189.57) 4,393.76	4,393.76
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 2,020,000.00	2,019,970.82 0.00 0.00 2,019,971.76	2,195.63 5,066.83 2,195.63 5,066.83	0.94 0.00 0.94 5,067.77	5,067.77
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 4,595,000.00	4,594,772.37 0.00 0.00 4,594,782.17	4,563.09 10,530.21 4,563.09 10,530.21	9.80 0.00 9.80 10,540.01	10,540.01
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 4,380,000.00	4,379,563.85 0.00 0.00 4,379,576.66	3,589.17 10,767.50 3,589.17 10,767.50	12.81 0.00 12.81 10,780.31	10,780.31
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,973,195.92 0.00 0.00 3,973,874.77	18,333.34 0.00 28,333.33 9,999.99	678.85 0.00 678.85 10,678.84	10,678.84
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 4,000,000.00	3,997,736.69 0.00 0.00 3,997,820.22	17,236.11 0.00 24,319.44 7,083.33	83.53 0.00 83.53 7,166.86	7,166.86
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,906,638.89 0.00 0.00 4,909,321.18	4,131.95 0.00 11,423.61 7,291.66	2,682.29 0.00 2,682.29 9,973.95	9,973.95

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 5,000,000.00	5,005,400.85 0.00 0.00 5,005,122.27	24,253.47 0.00 29,982.64 5,729.17	0.00 278.58 (278.58) 5,450.59	5,450.59
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,566.16 0.00 0.00 4,499,582.01	16,250.00 0.00 23,750.00 7,500.00	242.15 226.30 15.85 7,515.85	7,515.85
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,937,188.46 0.00 0.00 6,940,147.67	15,531.25 0.00 22,093.75 6,562.50	2,959.21 0.00 2,959.21 9,521.71	9,521.71
45950KCM0	International Finance Corp Note 2.25% Due 01/25/2021	01/18/2018 01/25/2018 2,000,000.00	1,997,414.09 0.00 0.00 1,997,580.40	8,250.00 0.00 12,000.00 3,750.00	166.31 0.00 166.31 3,916.31	3,916.31
46625HQJ2	JP Morgan Chase Callable Note Cont 2/1/2021 2.55% Due 03/01/2021	Various Various 4,500,000.00	4,510,977.85 0.00 0.00 4,510,319.61	9,562.50 0.00 19,125.00 9,562.50	40.19 698.43 (658.24) 8,904.26	8,904.26
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 2,150,000.00	2,149,992.38 0.00 0.00 2,149,992.63	2,178.67 4,085.00 2,178.67 4,085.00	0.25 0.00 0.25 4,085.25	4,085.25
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	07/11/2017 07/18/2017 662,372.29	732,360.94 0.00 70,014.41 662,349.96	592.42 1,110.79 535.79 1,054.16	3.43 0.00 3.43 1,057.59	1,057.59
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 1,700,000.00	1,699,924.72 0.00 0.00 1,699,927.23	2,009.78 3,768.33 2,009.78 3,768.33	2.51 0.00 2.51 3,770.84	3,770.84
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 5,110,000.00	5,109,719.22 0.00 0.00 5,109,726.84	6,995.02 13,115.67 6,995.02 13,115.67	7.62 0.00 7.62 13,123.29	13,123.29

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 3,260,000.00	3,259,881.13 0.00 0.00 3,259,885.70	4,129.33 7,742.50 4,129.33 7,742.50	4.57 0.00 4.57 7,747.07	7,747.07
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,350,835.40 0.00 0.00 2,351,985.67	24,826.67 0.00 30,426.67 5,600.00	1,150.27 0.00 1,150.27 6,750.27	6,750.27
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,957,816.40 0.00 0.00 4,957,916.38	11,318.44 0.00 17,725.11 6,406.67	99.98 0.00 99.98 6,506.65	6,506.65
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 3,920,000.00	3,919,905.45 0.00 0.00 3,919,907.78	5,331.20 9,996.00 5,331.20 9,996.00	2.33 0.00 2.33 9,998.33	9,998.33
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	0.00 2,494,868.26 0.00 2,494,868.95	0.00 0.00 1,070.08 1,070.08	0.69 0.00 0.69 1,070.77	1,070.77
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 4,000,000.00	3,999,056.11 0.00 0.00 3,999,097.03	3,377.78 0.00 9,711.11 6,333.33	40.92 0.00 40.92 6,374.25	6,374.25
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 6,000,000.00	5,994,064.85 0.00 0.00 5,994,201.54	65,916.67 0.00 83,416.67 17,500.00	136.69 0.00 136.69 17,636.69	17,636.69
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	05/19/2015 05/22/2015 3,000,000.00	2,999,633.53 0.00 0.00 2,999,682.50	24,562.51 0.00 30,187.51 5,625.00	48.97 0.00 48.97 5,673.97	5,673.97
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,049,581.68 0.00 0.00 4,048,703.38	21,250.00 0.00 29,750.00 8,500.00	0.00 878.30 (878.30) 7,621.70	7,621.70

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,303,012.49 0.00 0.00 3,301,827.64	22,750.00 0.00 32,229.17 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32
89238BAB8	Toyota Auto Receivables Trust 2018-A A2A 2.1% Due 10/15/2020	01/23/2018 01/31/2018 452,664.24	864,763.30 0.00 412,133.05 452,647.90	807.14 1,513.40 422.49 1,128.75	17.65 0.00 17.65 1,146.40	1,146.40
90331HNV1	US Bank NA Callable Note Cont 6/23/2023 3.4% Due 07/24/2023	11/30/2018 12/04/2018 1,250,000.00	1,236,464.38 0.00 0.00 1,236,765.82	7,909.72 0.00 11,451.39 3,541.67	301.44 0.00 301.44 3,843.11	3,843.11
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	0.00 3,085,664.06 0.00 3,084,639.02	0.00 (12,472.83) 16,110.73 3,637.90	0.00 1,025.04 (1,025.04) 2,612.86	2,612.86
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 12,000,000.00	11,907,880.13 0.00 0.00 11,910,116.40	819.67 0.00 26,229.51 25,409.84	2,236.27 0.00 2,236.27 27,646.11	27,646.11
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 8,500,000.00	8,479,658.71 0.00 0.00 8,480,350.13	406.42 0.00 13,005.46 12,599.04	691.42 0.00 691.42 13,290.46	13,290.46
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,993,994.12 0.00 0.00 4,994,168.94	7,984.20 0.00 15,968.41 7,984.21	174.82 0.00 174.82 8,159.03	8,159.03
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 9,000,000.00	8,917,390.87 0.00 0.00 8,919,729.57	430.33 0.00 13,770.49 13,340.16	2,338.70 0.00 2,338.70 15,678.86	15,678.86
912828L99	US Treasury Note 1.375% Due 10/31/2020	Various Various 2,500,000.00	3,987,837.80 0.00 1,495,750.14 2,492,993.67	23,016.31 27,331.86 94.44 4,409.99	906.01 0.00 906.01 5,316.00	5,316.00

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828N89	US Treasury Note 1.375% Due 01/31/2021	03/15/2016 03/16/2016 3,500,000.00	3,494,649.23 0.00 0.00 3,494,989.14	8,108.02 0.00 12,162.02 4,054.00	339.91 0.00 339.91 4,393.91	4,393.91
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,822,107.96 0.00 0.00 4,826,229.53	27,305.33 0.00 34,187.16 6,881.83	4,121.57 0.00 4,121.57 11,003.40	11,003.40
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/15/2016 11/16/2016 3,500,000.00	3,462,192.36 0.00 0.00 3,463,797.89	107.58 0.00 3,442.62 3,335.04	1,605.53 0.00 1,605.53 4,940.57	4,940.57
912828T67	US Treasury Note 1.25% Due 10/31/2021	12/13/2016 12/14/2016 5,000,000.00	4,933,697.90 0.00 0.00 4,936,398.77	26,154.89 31,250.00 171.70 5,266.81	2,700.87 0.00 2,700.87 7,967.68	7,967.68
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,474,385.26 0.00 0.00 1,474,907.33	10,712.09 0.00 13,411.89 2,699.80	522.07 0.00 522.07 3,221.87	3,221.87
912828U65	US Treasury Note 1.75% Due 11/30/2021	12/28/2016 12/29/2016 3,500,000.00	3,478,099.42 0.00 0.00 3,478,957.73	20,584.02 0.00 25,771.86 5,187.84	858.31 0.00 858.31 6,046.15	6,046.15
912828V72	US Treasury Note 1.875% Due 01/31/2022	02/27/2017 02/28/2017 4,500,000.00	4,503,426.28 0.00 0.00 4,503,301.76	14,215.35 0.00 21,323.03 7,107.68	0.00 124.52 (124.52) 6,983.16	6,983.16
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 6,000,000.00	5,991,381.40 0.00 0.00 5,991,655.99	35,286.89 0.00 44,180.33 8,893.44	274.59 0.00 274.59 9,168.03	9,168.03
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,985,208.12 0.00 0.00 4,985,665.30	22,112.77 0.00 29,483.70 7,370.93	457.18 0.00 457.18 7,828.11	7,828.11

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YH7	US Treasury Note 1.5% Due 09/30/2024	10/25/2019 10/28/2019 3,000,000.00	0.00 2,983,476.56 0.00 2,983,513.30	0.00 (3,442.62) 3,934.43 491.81	36.74 0.00 36.74 528.55	528.55
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,112.09 0.00 0.00 4,569,132.28	41,003.06 0.00 53,951.39 12,948.33	20.19 0.00 20.19 12,968.52	12,968.52
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 5,000,000.00	4,952,721.47 0.00 0.00 4,954,151.37	25,156.25 0.00 36,093.75 10,937.50	1,429.90 0.00 1,429.90 12,367.40	12,367.40
			319,439,289.50 11,216,533.88 9,970,681.24	1,337,846.24 255,522.36 1,678,549.66	37,898.81 26,783.86 11,114.95	
Total Fixed Income			320,630,036.53	596,225.78	607,340.73	607,340.73
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 156,021.07	1,159,000.88 1,246,104.99 2,249,084.80 156,021.07	0.00 5,395.81 0.00 5,395.81	0.00 0.00 0.00 5,395.81	5,395.81
			1,159,000.88 1,246,104.99 2,249,084.80	0.00 5,395.81 0.00	0.00 0.00 0.00	
Total Cash & Equivalent			156,021.07	5,395.81	5,395.81	5,395.81
			320,598,290.38 12,462,638.87 12,219,766.04	1,337,846.24 260,918.17 1,678,549.66	37,898.81 26,783.86 11,114.95	
TOTAL PORTFOLIO			320,786,057.60	601,621.59	612,736.54	612,736.54



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,036,742.23 0.00 0.00 4,035,738.35	56,861.11 57,500.00 8,944.44 9,583.33	0.00 1,003.88 (1,003.88) 8,579.45	8,579.45
02665WCJ8	American Honda Finance Note 3.45% Due 07/14/2023	07/11/2018 07/16/2018 995,000.00	993,725.03 0.00 0.00 993,753.34	10,202.90 0.00 13,063.52 2,860.62	28.31 0.00 28.31 2,888.93	2,888.93
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	11/27/2018 11/29/2018 1,250,000.00	1,249,128.98 0.00 0.00 1,249,147.14	2,643.23 0.00 6,419.27 3,776.04	18.16 0.00 18.16 3,794.20	3,794.20
037833BS8	Apple Inc Callable Note Cont 1/23/2021 2.25% Due 02/23/2021	05/23/2016 05/26/2016 3,000,000.00	3,010,555.02 0.00 0.00 3,009,895.33	12,750.00 0.00 18,375.00 5,625.00	0.00 659.69 (659.69) 4,965.31	4,965.31
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,156,783.85 0.00 0.00 4,153,818.21	22,088.89 0.00 33,922.23 11,833.34	0.00 2,965.64 (2,965.64) 8,867.70	8,867.70
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,242,338.08 0.00 0.00 1,242,532.05	9,423.61 0.00 12,496.53 3,072.92	193.97 0.00 193.97 3,266.89	3,266.89
084664BT7	Berkshire Hathaway Note 3% Due 05/15/2022	Various Various 2,000,000.00	2,034,173.90 0.00 0.00 2,033,066.76	27,666.66 30,000.00 2,666.67 5,000.01	0.00 1,107.14 (1,107.14) 3,892.87	3,892.87
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,967,466.29 0.00 0.00 1,968,259.80	7,027.78 0.00 11,611.11 4,583.33	793.51 0.00 793.51 5,376.84	5,376.84

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 3,500,000.00	3,493,656.24 0.00 0.00 3,493,994.87	33,687.50 36,750.00 3,062.50 6,125.00	338.63 0.00 338.63 6,463.63	6,463.63
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 4,000,000.00	4,006,521.32 0.00 0.00 4,006,070.55	32,016.66 0.00 40,516.67 8,500.01	19.57 470.34 (450.77) 8,049.24	8,049.24
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	Various Various 2,000,000.00	2,002,196.36 0.00 0.00 2,002,060.78	7,406.67 0.00 11,110.01 3,703.34	0.00 135.58 (135.58) 3,567.76	3,567.76
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 10,000,000.00	10,218,240.01 0.00 0.00 10,213,869.38	134,062.51 0.00 162,187.51 28,125.00	0.00 4,370.63 (4,370.63) 23,754.37	23,754.37
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 6,500,000.00	6,862,430.68 0.00 0.00 6,856,315.43	24,916.66 0.00 40,489.59 15,572.93	0.00 6,115.25 (6,115.25) 9,457.68	9,457.68
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 7,250,000.00	7,254,061.55 0.00 0.00 7,253,805.04	20,214.41 0.00 28,521.70 8,307.29	309.68 566.19 (256.51) 8,050.78	8,050.78
313379RB7	FHLB Note 1.875% Due 06/11/2021	08/30/2017 08/31/2017 4,000,000.00	4,012,850.78 0.00 0.00 4,012,195.13	29,166.67 0.00 35,416.67 6,250.00	0.00 655.65 (655.65) 5,594.35	5,594.35
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,062,858.80 0.00 0.00 5,061,425.85	64,097.22 0.00 77,638.89 13,541.67	0.00 1,432.95 (1,432.95) 12,108.72	12,108.72
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 7,960,000.00	8,052,523.89 0.00 0.00 8,050,551.09	39,551.25 0.00 61,938.75 22,387.50	0.00 1,972.80 (1,972.80) 20,414.70	20,414.70

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0J20	FNMA Note 1.375% Due 02/26/2021	Various Various 7,000,000.00	10,008,349.70 0.00 3,002,447.86 7,005,481.76	24,826.38 8,708.33 25,399.32 9,281.27	157.14 577.22 (420.08) 8,861.19	8,861.19
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 8,000,000.00	7,989,056.61 0.00 0.00 7,989,521.63	7,333.33 0.00 16,500.00 9,166.67	465.02 0.00 465.02 9,631.69	9,631.69
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,995,197.47 0.00 0.00 5,995,378.47	38,666.67 0.00 48,666.67 10,000.00	181.00 0.00 181.00 10,181.00	10,181.00
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,988,083.50 0.00 0.00 4,988,487.00	6,770.83 0.00 14,583.34 7,812.51	403.50 0.00 403.50 8,216.01	8,216.01
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 10,000,000.00	9,891,397.40 0.00 0.00 9,894,170.23	67,291.66 0.00 87,083.34 19,791.68	2,772.83 0.00 2,772.83 22,564.51	22,564.51
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	0.00 2,975,100.00 0.00 2,975,362.98	0.00 (3,250.00) 5,822.92 2,572.92	262.98 0.00 262.98 2,835.90	2,835.90
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 12,500,000.00	12,463,380.44 0.00 0.00 12,465,070.58	30,859.38 0.00 42,578.13 11,718.75	1,690.14 0.00 1,690.14 13,408.89	13,408.89
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,978,539.15 0.00 0.00 4,979,024.69	50,416.67 0.00 61,875.00 11,458.33	485.54 0.00 485.54 11,943.87	11,943.87
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 3,730,000.00	3,716,825.37 0.00 0.00 3,717,534.96	52,841.67 55,950.00 6,216.67 9,325.00	709.59 0.00 709.59 10,034.59	10,034.59

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
404280BF5	HSBC Holdings PLC Note 2.65% Due 01/05/2022	03/16/2018 03/20/2018 1,520,000.00	1,495,190.97 0.00 0.00 1,496,125.98	12,979.11 0.00 16,335.78 3,356.67	935.01 0.00 935.01 4,291.68	4,291.68
40428HPN6	HSBC USA Inc Note Due 11/13/2019	06/04/2015 06/09/2015 0.00	2,499,987.39 0.00 2,500,000.00 0.00	27,708.33 29,687.50 0.00 1,979.17	12.61 0.00 12.61 1,991.78	1,991.78
40428HPV8	HSBC USA Inc Note 2.75% Due 08/07/2020	11/20/2015 11/25/2015 2,000,000.00	2,001,712.29 0.00 0.00 2,001,528.83	12,833.33 0.00 17,416.67 4,583.34	0.00 183.46 (183.46) 4,399.88	4,399.88
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 2,020,000.00	2,019,971.76 0.00 0.00 2,019,972.68	2,195.63 5,066.83 2,195.63 5,066.83	0.92 0.00 0.92 5,067.75	5,067.75
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 4,327,380.31	4,594,782.17 0.00 267,619.69 4,327,184.10	4,563.09 10,530.21 4,297.33 10,264.45	21.62 0.00 21.62 10,286.07	10,286.07
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 4,380,000.00	4,379,576.66 0.00 0.00 4,379,589.05	3,589.17 10,767.50 3,589.17 10,767.50	12.39 0.00 12.39 10,779.89	10,779.89
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,973,874.77 0.00 0.00 3,974,531.74	28,333.33 0.00 38,333.34 10,000.01	656.97 0.00 656.97 10,656.98	10,656.98
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 4,000,000.00	3,997,820.22 0.00 0.00 3,997,901.05	24,319.44 0.00 31,402.78 7,083.34	80.83 0.00 80.83 7,164.17	7,164.17
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,909,321.18 0.00 0.00 4,911,916.95	11,423.61 0.00 18,715.28 7,291.67	2,595.77 0.00 2,595.77 9,887.44	9,887.44

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 5,000,000.00	5,005,122.27 0.00 0.00 5,004,852.68	29,982.64 34,400.00 1,336.81 5,754.17	0.00 269.59 (269.59) 5,484.58	5,484.58
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,582.01 0.00 0.00 4,499,597.37	23,750.00 0.00 31,250.00 7,500.00	234.35 218.99 15.36 7,515.36	7,515.36
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,940,147.67 0.00 0.00 6,943,011.42	22,093.75 0.00 28,656.25 6,562.50	2,863.75 0.00 2,863.75 9,426.25	9,426.25
45950KCM0	International Finance Corp Note 2.25% Due 01/25/2021	01/18/2018 01/25/2018 2,000,000.00	1,997,580.40 0.00 0.00 1,997,741.35	12,000.00 0.00 15,750.00 3,750.00	160.95 0.00 160.95 3,910.95	3,910.95
46625HQJ2	JP Morgan Chase Callable Note Cont 2/1/2021 2.55% Due 03/01/2021	Various Various 4,500,000.00	4,510,319.61 0.00 0.00 4,509,682.59	19,125.00 0.00 28,687.50 9,562.50	38.89 675.91 (637.02) 8,925.48	8,925.48
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 2,150,000.00	2,149,992.63 0.00 0.00 2,149,992.86	2,178.67 4,085.00 2,178.67 4,085.00	0.23 0.00 0.23 4,085.23	4,085.23
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	07/11/2017 07/18/2017 584,592.77	662,349.96 0.00 77,779.52 584,573.89	535.79 1,004.60 472.87 941.68	3.45 0.00 3.45 945.13	945.13
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 1,525,270.85	1,699,927.23 0.00 174,729.15 1,525,207.74	2,009.78 3,768.33 1,803.21 3,561.76	9.66 0.00 9.66 3,571.42	3,571.42
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 5,110,000.00	5,109,726.84 0.00 0.00 5,109,734.23	6,995.02 13,115.67 6,995.02 13,115.67	7.39 0.00 7.39 13,123.06	13,123.06

CSAC-EIA Short Term Core Portfolio

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Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 3,011,264.38	3,259,885.70 0.00 248,735.62 3,011,162.89	4,129.33 7,742.50 3,814.27 7,427.44	12.81 0.00 12.81 7,440.25	7,440.25
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,351,985.67 0.00 0.00 2,353,098.83	30,426.67 33,600.00 2,426.67 5,600.00	1,113.16 0.00 1,113.16 6,713.16	6,713.16
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,957,916.38 0.00 0.00 4,958,013.14	17,725.11 0.00 24,131.77 6,406.66	96.76 0.00 96.76 6,503.42	6,503.42
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 3,920,000.00	3,919,907.78 0.00 0.00 3,919,910.03	5,331.20 9,996.00 5,331.20 9,996.00	2.25 0.00 2.25 9,998.25	9,998.25
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,868.95 0.00 0.00 2,494,871.24	1,070.08 2,942.71 2,140.16 4,012.79	2.29 0.00 2.29 4,015.08	4,015.08
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 4,000,000.00	3,999,097.03 0.00 0.00 3,999,136.63	9,711.11 0.00 16,044.44 6,333.33	39.60 0.00 39.60 6,372.93	6,372.93
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 6,000,000.00	5,994,201.54 0.00 0.00 5,994,333.83	83,416.67 0.00 100,916.67 17,500.00	132.29 0.00 132.29 17,632.29	17,632.29
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	05/19/2015 05/22/2015 3,000,000.00	2,999,682.50 0.00 0.00 2,999,729.89	30,187.51 33,750.00 2,062.51 5,625.00	47.39 0.00 47.39 5,672.39	5,672.39
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,048,703.38 0.00 0.00 4,047,853.41	29,750.00 0.00 38,250.00 8,500.00	0.00 849.97 (849.97) 7,650.03	7,650.03

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89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,301,827.64 0.00 0.00 3,300,681.01	32,229.17 0.00 41,708.33 9,479.16	0.00 1,146.63 (1,146.63) 8,332.53	8,332.53
89238BAB8	Toyota Auto Receivables Trust 2018-A A2A 2.1% Due 10/15/2020	01/23/2018 01/31/2018 39,509.42	452,647.90 0.00 413,154.82 39,508.12	422.49 792.16 36.88 406.55	15.04 0.00 15.04 421.59	421.59
90331HNV1	US Bank NA Callable Note Cont 6/23/2023 3.4% Due 07/24/2023	11/30/2018 12/04/2018 1,250,000.00	1,236,765.82 0.00 0.00 1,237,057.54	11,451.39 0.00 14,993.06 3,541.67	291.72 0.00 291.72 3,833.39	3,833.39
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,084,639.02 0.00 0.00 3,083,174.68	16,110.73 0.00 21,307.74 5,197.01	0.00 1,464.34 (1,464.34) 3,732.67	3,732.67
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 12,000,000.00	11,910,116.40 0.00 0.00 11,912,280.53	26,229.51 0.00 50,819.67 24,590.16	2,164.13 0.00 2,164.13 26,754.29	26,754.29
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 8,500,000.00	8,480,350.13 0.00 0.00 8,481,019.25	13,005.46 0.00 25,198.09 12,192.63	669.12 0.00 669.12 12,861.75	12,861.75
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,994,168.94 0.00 0.00 4,994,338.12	15,968.41 0.00 23,695.05 7,726.64	169.18 0.00 169.18 7,895.82	7,895.82
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 9,000,000.00	8,919,729.57 0.00 0.00 8,921,992.83	13,770.49 0.00 26,680.32 12,909.83	2,263.26 0.00 2,263.26 15,173.09	15,173.09
912828L99	US Treasury Note 1.375% Due 10/31/2020	Various Various 2,500,000.00	2,492,993.67 0.00 0.00 2,493,569.53	94.44 0.00 2,927.55 2,833.11	575.86 0.00 575.86 3,408.97	3,408.97

Income Earned

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912828N89	US Treasury Note 1.375% Due 01/31/2021	03/15/2016 03/16/2016 3,500,000.00	3,494,989.14 0.00 0.00 3,495,318.08	12,162.02 0.00 16,085.26 3,923.24	328.94 0.00 328.94 4,252.18	4,252.18
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,826,229.53 0.00 0.00 4,830,218.14	34,187.16 40,625.00 221.99 6,659.83	3,988.61 0.00 3,988.61 10,648.44	10,648.44
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/15/2016 11/16/2016 3,500,000.00	3,463,797.89 0.00 0.00 3,465,351.63	3,442.62 0.00 6,670.08 3,227.46	1,553.74 0.00 1,553.74 4,781.20	4,781.20
912828T67	US Treasury Note 1.25% Due 10/31/2021	12/13/2016 12/14/2016 5,000,000.00	4,936,398.77 0.00 0.00 4,939,012.52	171.70 0.00 5,322.80 5,151.10	2,613.75 0.00 2,613.75 7,764.85	7,764.85
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,474,907.33 0.00 0.00 1,475,412.55	13,411.89 15,937.50 87.09 2,612.70	505.22 0.00 505.22 3,117.92	3,117.92
912828U65	US Treasury Note 1.75% Due 11/30/2021	12/28/2016 12/29/2016 3,500,000.00	3,478,957.73 0.00 0.00 3,479,788.34	25,771.86 30,625.00 167.35 5,020.49	830.61 0.00 830.61 5,851.10	5,851.10
912828V72	US Treasury Note 1.875% Due 01/31/2022	02/27/2017 02/28/2017 4,500,000.00	4,503,301.76 0.00 0.00 4,503,181.25	21,323.03 0.00 28,201.43 6,878.40	0.00 120.51 (120.51) 6,757.89	6,757.89
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 6,000,000.00	5,991,655.99 0.00 0.00 5,991,921.72	44,180.33 52,500.00 286.89 8,606.56	265.73 0.00 265.73 8,872.29	8,872.29
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,985,665.30 0.00 0.00 4,986,107.72	29,483.70 0.00 36,616.85 7,133.15	442.42 0.00 442.42 7,575.57	7,575.57

CSAC-EIA Short Term Core Portfolio

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Income Earned

As of November 30, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YH7	US Treasury Note 1.5% Due 09/30/2024	10/25/2019 10/28/2019 3,000,000.00	2,983,513.30 0.00 0.00 2,983,788.84	3,934.43 0.00 7,622.95 3,688.52	275.54 0.00 275.54 3,964.06	3,964.06
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,132.28 0.00 0.00 4,569,151.80	53,951.39 0.00 66,899.72 12,948.33	19.52 0.00 19.52 12,967.85	12,967.85
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 5,000,000.00	4,954,151.37 0.00 0.00 4,955,535.12	36,093.75 0.00 47,031.25 10,937.50	1,383.75 0.00 1,383.75 12,321.25	12,321.25
			320,696,257.09	1,678,549.66	36,267.05	
			2,975,100.00	526,594.84	26,962.36	
			6,684,466.66	1,744,220.80	9,304.69	
Total Fixed Income		316,948,017.73	316,996,195.12	592,265.98	601,570.67	601,570.67
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	09/16/2019 09/16/2019 4,379,376.15	156,021.07 4,223,355.08 0.00 4,379,376.15	0.00 1,421.44 0.00 1,421.44	0.00 0.00 0.00 1,421.44	1,421.44
			156,021.07	0.00	0.00	
			4,223,355.08	1,421.44	0.00	
			0.00	0.00	0.00	
Total Cash & Equivalent		4,379,376.15	4,379,376.15	1,421.44	1,421.44	1,421.44
			320,852,278.16	1,678,549.66	36,267.05	
			7,198,455.08	528,016.28	26,962.36	
			6,684,466.66	1,744,220.80	9,304.69	
TOTAL PORTFOLIO		321,327,393.88	321,375,571.27	593,687.42	602,992.11	602,992.11



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,035,738.35 0.00 0.00 4,034,700.99	8,944.44 0.00 18,527.78 9,583.34	0.00 1,037.36 (1,037.36) 8,545.98	8,545.98
02665WCJ8	American Honda Finance Note 3.45% Due 07/14/2023	07/11/2018 07/16/2018 995,000.00	993,753.34 0.00 0.00 993,782.60	13,063.52 0.00 15,924.15 2,860.63	29.26 0.00 29.26 2,889.89	2,889.89
02665WCQ2	American Honda Finance Note 3.625% Due 10/10/2023	11/27/2018 11/29/2018 1,250,000.00	1,249,147.14 0.00 0.00 1,249,165.91	6,419.27 0.00 10,195.31 3,776.04	18.77 0.00 18.77 3,794.81	3,794.81
037833BS8	Apple Inc Callable Note Cont 1/23/2021 2.25% Due 02/23/2021	05/23/2016 05/26/2016 3,000,000.00	3,009,895.33 0.00 0.00 3,009,213.65	18,375.00 0.00 24,000.00 5,625.00	0.00 681.68 (681.68) 4,943.32	4,943.32
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,153,818.21 0.00 0.00 4,150,753.71	33,922.23 0.00 45,755.56 11,833.33	0.00 3,064.50 (3,064.50) 8,768.83	8,768.83
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,242,532.05 0.00 0.00 1,242,732.49	12,496.53 0.00 15,569.44 3,072.91	200.44 0.00 200.44 3,273.35	3,273.35
084664BT7	Berkshire Hathaway Note 3% Due 05/15/2022	Various Various 2,000,000.00	2,033,066.76 0.00 0.00 2,031,922.71	2,666.67 0.00 7,666.67 5,000.00	0.00 1,144.05 (1,144.05) 3,855.95	3,855.95
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,968,259.80 0.00 0.00 1,969,079.75	11,611.11 0.00 16,194.44 4,583.33	819.95 0.00 819.95 5,403.28	5,403.28

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Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 3,500,000.00	3,493,994.87 0.00 0.00 3,494,344.79	3,062.50 0.00 9,187.50 6,125.00	349.92 0.00 349.92 6,474.92	6,474.92
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 4,000,000.00	4,006,070.55 0.00 0.00 4,005,604.74	40,516.67 0.00 49,016.67 8,500.00	20.21 486.02 (465.81) 8,034.19	8,034.19
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	Various Various 2,000,000.00	2,002,060.78 0.00 0.00 2,001,920.69	11,110.01 0.00 14,813.33 3,703.32	0.00 140.09 (140.09) 3,563.23	3,563.23
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 10,000,000.00	10,213,869.38 0.00 0.00 10,209,353.06	162,187.51 168,750.00 21,562.51 28,125.00	0.00 4,516.32 (4,516.32) 23,608.68	23,608.68
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 6,500,000.00	6,856,315.43 0.00 0.00 6,849,996.34	40,489.59 0.00 56,062.50 15,572.91	0.00 6,319.09 (6,319.09) 9,253.82	9,253.82
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 7,250,000.00	7,253,805.04 0.00 0.00 7,253,539.96	28,521.70 0.00 36,828.99 8,307.29	319.99 585.07 (265.08) 8,042.21	8,042.21
313379RB7	FHLB Note 1.875% Due 06/11/2021	08/30/2017 08/31/2017 4,000,000.00	4,012,195.13 0.00 0.00 4,011,517.62	35,416.67 37,500.00 4,166.67 6,250.00	0.00 677.51 (677.51) 5,572.49	5,572.49
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,061,425.85 0.00 0.00 5,059,945.13	77,638.89 81,250.00 9,930.56 13,541.67	0.00 1,480.72 (1,480.72) 12,060.95	12,060.95
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 7,960,000.00	8,050,551.09 0.00 0.00 8,048,512.55	61,938.75 0.00 84,326.25 22,387.50	0.00 2,038.54 (2,038.54) 20,348.96	20,348.96

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0J20	FNMA Note 1.375% Due 02/26/2021	Various Various 7,000,000.00	7,005,481.76 0.00 0.00 7,005,106.63	25,399.32 0.00 33,420.15 8,020.83	140.33 515.46 (375.13) 7,645.70	7,645.70
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 8,000,000.00	7,989,521.63 0.00 0.00 7,990,002.15	16,500.00 0.00 25,666.67 9,166.67	480.52 0.00 480.52 9,647.19	9,647.19
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,995,378.47 0.00 0.00 5,995,565.50	48,666.67 0.00 58,666.67 10,000.00	187.03 0.00 187.03 10,187.03	10,187.03
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,988,487.00 0.00 0.00 4,988,903.95	14,583.34 0.00 22,395.83 7,812.49	416.95 0.00 416.95 8,229.44	8,229.44
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 10,000,000.00	9,894,170.23 0.00 0.00 9,897,035.49	87,083.34 0.00 106,875.00 19,791.66	2,865.26 0.00 2,865.26 22,656.92	22,656.92
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,975,362.98 0.00 0.00 2,975,792.05	5,822.92 0.00 9,885.42 4,062.50	429.07 0.00 429.07 4,491.57	4,491.57
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 12,500,000.00	12,465,070.58 0.00 0.00 12,466,817.05	42,578.13 0.00 54,296.88 11,718.75	1,746.47 0.00 1,746.47 13,465.22	13,465.22
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,979,024.69 0.00 0.00 4,979,526.42	61,875.00 68,750.00 4,583.33 11,458.33	501.73 0.00 501.73 11,960.06	11,960.06
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 3,730,000.00	3,717,534.96 0.00 0.00 3,718,268.20	6,216.67 0.00 15,541.67 9,325.00	733.24 0.00 733.24 10,058.24	10,058.24

CSAC-EIA Short Term Core Portfolio

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Income Earned

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404280BF5	HSBC Holdings PLC Note 2.65% Due 01/05/2022	03/16/2018 03/20/2018 1,520,000.00	1,496,125.98 0.00 0.00 1,497,092.16	16,335.78 0.00 19,692.44 3,356.66	966.18 0.00 966.18 4,322.84	4,322.84
40428HPV8	HSBC USA Inc Note 2.75% Due 08/07/2020	11/20/2015 11/25/2015 2,000,000.00	2,001,528.83 0.00 0.00 2,001,339.25	17,416.67 0.00 22,000.00 4,583.33	0.00 189.58 (189.58) 4,393.75	4,393.75
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 2,020,000.00	2,019,972.68 0.00 0.00 2,019,973.62	2,195.63 5,066.83 2,195.63 5,066.83	0.94 0.00 0.94 5,067.77	5,067.77
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 3,961,282.15	4,327,184.10 0.00 366,098.16 3,961,110.99	4,297.33 9,916.92 3,933.77 9,553.36	25.05 0.00 25.05 9,578.41	9,578.41
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 4,380,000.00	4,379,589.05 0.00 0.00 4,379,601.85	3,589.17 10,767.50 3,589.17 10,767.50	12.80 0.00 12.80 10,780.30	10,780.30
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,974,531.74 0.00 0.00 3,975,210.61	38,333.34 0.00 48,333.33 9,999.99	678.87 0.00 678.87 10,678.86	10,678.86
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 4,000,000.00	3,997,901.05 0.00 0.00 3,997,984.58	31,402.78 0.00 38,486.11 7,083.33	83.53 0.00 83.53 7,166.86	7,166.86
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,911,916.95 0.00 0.00 4,914,599.24	18,715.28 0.00 26,006.95 7,291.67	2,682.29 0.00 2,682.29 9,973.96	9,973.96
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 5,000,000.00	5,004,852.68 0.00 0.00 5,004,574.10	1,336.81 0.00 7,065.97 5,729.16	0.00 278.58 (278.58) 5,450.58	5,450.58

CSAC-EIA Short Term Core Portfolio

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Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,597.37 0.00 0.00 4,499,613.22	31,250.00 0.00 38,750.00 7,500.00	242.15 226.30 15.85 7,515.85	7,515.85
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,943,011.42 0.00 0.00 6,945,970.62	28,656.25 0.00 35,218.75 6,562.50	2,959.20 0.00 2,959.20 9,521.70	9,521.70
45950KCM0	International Finance Corp Note 2.25% Due 01/25/2021	01/18/2018 01/25/2018 2,000,000.00	1,997,741.35 0.00 0.00 1,997,907.66	15,750.00 0.00 19,500.00 3,750.00	166.31 0.00 166.31 3,916.31	3,916.31
46625HQJ2	JP Morgan Chase Callable Note Cont 2/1/2021 2.55% Due 03/01/2021	Various Various 4,500,000.00	4,509,682.59 0.00 0.00 4,509,024.34	28,687.50 0.00 38,250.00 9,562.50	40.18 698.43 (658.25) 8,904.25	8,904.25
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 2,150,000.00	2,149,992.86 0.00 0.00 2,149,993.11	2,178.67 4,085.00 2,178.67 4,085.00	0.25 0.00 0.25 4,085.25	4,085.25
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	07/11/2017 07/18/2017 537,660.09	584,573.89 0.00 46,932.68 537,643.51	472.87 886.63 434.91 848.67	2.30 0.00 2.30 850.97	850.97
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 1,412,259.59	1,525,207.74 0.00 113,011.26 1,412,203.24	1,803.21 3,381.02 1,669.60 3,247.41	6.76 0.00 6.76 3,254.17	3,254.17
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 5,110,000.00	5,109,734.23 0.00 0.00 5,109,741.86	6,995.02 13,115.67 6,995.02 13,115.67	7.63 0.00 7.63 13,123.30	13,123.30
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 2,761,419.35	3,011,162.89 0.00 249,845.03 2,761,330.15	3,814.27 7,151.75 3,497.80 6,835.28	12.29 0.00 12.29 6,847.57	6,847.57

CSAC-EIA Short Term Core Portfolio

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Income Earned

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58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,353,098.83 0.00 0.00 2,354,249.09	2,426.67 0.00 8,026.67 5,600.00	1,150.26 0.00 1,150.26 6,750.26	6,750.26
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,958,013.14 0.00 0.00 4,958,113.14	24,131.77 0.00 30,538.44 6,406.67	100.00 0.00 100.00 6,506.67	6,506.67
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 3,920,000.00	3,919,910.03 0.00 0.00 3,919,912.35	5,331.20 9,996.00 5,331.20 9,996.00	2.32 0.00 2.32 9,998.32	9,998.32
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,871.24 0.00 0.00 2,494,873.60	2,140.16 4,012.79 2,140.16 4,012.79	2.36 0.00 2.36 4,015.15	4,015.15
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 4,000,000.00	3,999,136.63 0.00 0.00 3,999,177.56	16,044.44 0.00 22,377.78 6,333.34	40.93 0.00 40.93 6,374.27	6,374.27
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 6,000,000.00	5,994,333.83 0.00 0.00 5,994,470.52	100,916.67 105,000.00 13,416.67 17,500.00	136.69 0.00 136.69 17,636.69	17,636.69
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	05/19/2015 05/22/2015 3,000,000.00	2,999,729.89 0.00 0.00 2,999,778.85	2,062.51 0.00 7,687.51 5,625.00	48.96 0.00 48.96 5,673.96	5,673.96
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,047,853.41 0.00 0.00 4,046,975.10	38,250.00 0.00 46,750.00 8,500.00	0.00 878.31 (878.31) 7,621.69	7,621.69
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,300,681.01 0.00 0.00 3,299,496.16	41,708.33 0.00 51,187.50 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32



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89238BAB8	Toyota Auto Receivables Trust 2018-A A2A Due 10/15/2020	01/23/2018 01/31/2018 0.00	39,508.12 0.00 39,509.42 0.00	36.88 69.14 0.00 32.26	1.30 0.00 1.30 33.56	33.56
90331HNV1	US Bank NA Callable Note Cont 6/23/2023 3.4% Due 07/24/2023	11/30/2018 12/04/2018 1,250,000.00	1,237,057.54 0.00 0.00 1,237,358.98	14,993.06 0.00 18,534.72 3,541.66	301.44 0.00 301.44 3,843.10	3,843.10
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,083,174.68 0.00 0.00 3,081,661.52	21,307.74 0.00 26,677.99 5,370.25	0.00 1,513.16 (1,513.16) 3,857.09	3,857.09
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	0.00 7,629,150.40 0.00 7,627,927.37	0.00 (6,459.18) 13,934.42 7,475.24	0.00 1,223.03 (1,223.03) 6,252.21	6,252.21
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 12,000,000.00	11,912,280.53 0.00 0.00 11,914,516.80	50,819.67 0.00 76,229.51 25,409.84	2,236.27 0.00 2,236.27 27,646.11	27,646.11
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 8,500,000.00	8,481,019.25 0.00 0.00 8,481,710.68	25,198.09 0.00 37,797.13 12,599.04	691.43 0.00 691.43 13,290.47	13,290.47
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,994,338.12 0.00 0.00 4,994,512.94	23,695.05 0.00 31,679.26 7,984.21	174.82 0.00 174.82 8,159.03	8,159.03
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 9,000,000.00	8,921,992.83 0.00 0.00 8,924,331.54	26,680.32 0.00 40,020.50 13,340.18	2,338.71 0.00 2,338.71 15,678.89	15,678.89
912828L99	US Treasury Note Due 10/31/2020	Various Various 0.00	2,493,569.53 0.00 2,493,799.87 0.00	2,927.55 4,060.78 0.00 1,133.23	230.34 0.00 230.34 1,363.57	1,363.57

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828N89	US Treasury Note 1.375% Due 01/31/2021	03/15/2016 03/16/2016 1,500,000.00	3,495,318.08 0.00 1,997,399.80 1,498,139.14	16,085.26 10,088.32 8,631.11 2,634.17	220.86 0.00 220.86 2,855.03	2,855.03
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,830,218.14 0.00 0.00 4,834,339.70	221.99 0.00 7,103.83 6,881.84	4,121.56 0.00 4,121.56 11,003.40	11,003.40
912828T34	US Treasury Note 1.125% Due 09/30/2021	11/15/2016 11/16/2016 3,500,000.00	3,465,351.63 0.00 0.00 3,466,957.16	6,670.08 0.00 10,005.12 3,335.04	1,605.53 0.00 1,605.53 4,940.57	4,940.57
912828T67	US Treasury Note 1.25% Due 10/31/2021	12/13/2016 12/14/2016 5,000,000.00	4,939,012.52 0.00 0.00 4,941,713.39	5,322.80 0.00 10,645.60 5,322.80	2,700.87 0.00 2,700.87 8,023.67	8,023.67
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,475,412.55 0.00 0.00 1,475,934.61	87.09 0.00 2,786.89 2,699.80	522.06 0.00 522.06 3,221.86	3,221.86
912828U65	US Treasury Note 1.75% Due 11/30/2021	12/28/2016 12/29/2016 3,500,000.00	3,479,788.34 0.00 0.00 3,480,646.65	167.35 0.00 5,355.19 5,187.84	858.31 0.00 858.31 6,046.15	6,046.15
912828V72	US Treasury Note 1.875% Due 01/31/2022	02/27/2017 02/28/2017 4,500,000.00	4,503,181.25 0.00 0.00 4,503,056.74	28,201.43 0.00 35,309.10 7,107.67	0.00 124.51 (124.51) 6,983.16	6,983.16
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 6,000,000.00	5,991,921.72 0.00 0.00 5,992,196.31	286.89 0.00 9,180.33 8,893.44	274.59 0.00 274.59 9,168.03	9,168.03
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,986,107.72 0.00 0.00 4,986,564.90	36,616.85 43,750.00 240.38 7,373.53	457.18 0.00 457.18 7,830.71	7,830.71

CSAC-EIA Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2019



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	2,983,788.84 2,479,003.91 0.00 5,463,352.33	7,622.95 (7,172.13) 20,963.12 6,168.04	559.58 0.00 559.58 6,727.62	6,727.62
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,151.80 0.00 0.00 4,569,171.98	66,899.72 77,690.00 2,158.06 12,948.34	20.18 0.00 20.18 12,968.52	12,968.52
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 5,000,000.00	4,955,535.12 0.00 0.00 4,956,965.01	47,031.25 0.00 57,968.75 10,937.50	1,429.89 0.00 1,429.89 12,367.39	12,367.39
			316,996,195.12	1,744,220.80	37,372.31	
			10,108,154.31	651,657.04	29,003.16	
			5,306,596.22	1,691,535.01	8,369.15	
Total Fixed Income		321,632,621.18	321,806,122.36	598,971.25	607,340.40	607,340.40
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 228,219.87	4,379,376.15 1,469,234.14 5,620,390.42 228,219.87	0.00 2,698.34 0.00 2,698.34	0.00 0.00 0.00 2,698.34	2,698.34
			4,379,376.15	0.00	0.00	
			1,469,234.14	2,698.34	0.00	
			5,620,390.42	0.00	0.00	
Total Cash & Equivalent		228,219.87	228,219.87	2,698.34	2,698.34	2,698.34
			321,375,571.27	1,744,220.80	37,372.31	
			11,577,388.45	654,355.38	29,003.16	
			10,926,986.64	1,691,535.01	8,369.15	
TOTAL PORTFOLIO		321,860,841.05	322,034,342.23	601,669.59	610,038.74	610,038.74



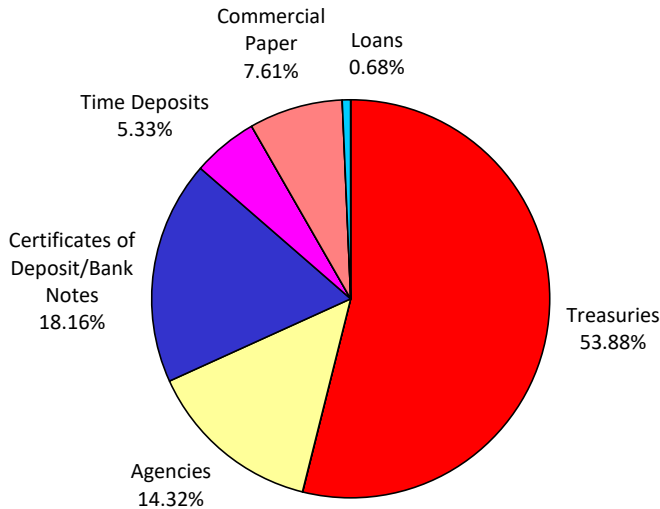
PMIA/LAIF Performance Report as of 01/15/2020



Pooled Money Investment Account Portfolio Composition ⁽¹⁾

12/31/19

\$88.9 billion



Percentages may not total 100% due to rounding

PMIA Average Monthly Effective Yields⁽¹⁾

Dec 2019	2.043
Nov 2019	2.103
Oct 2019	2.190

LAIF Quarterly Performance Quarter Ended 12/31/19

Apportionment Rate ⁽²⁾ :	2.29
Earnings Ratio ⁽²⁾ :	0.0000625008577897
Fair Value Factor ⁽¹⁾ :	1.001770298
Daily ⁽¹⁾ :	2.02%
Quarter to Date ⁽¹⁾ :	2.11%
Average Life ⁽¹⁾ :	226

PMIA Daily Rates⁽¹⁾

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/16/19	2.04	2.13	226
12/17/19	2.04	2.13	226
12/18/19	2.04	2.13	227
12/19/19	2.04	2.13	226
12/20/19	2.03	2.12	224
12/21/19	2.03	2.12	224
12/22/19	2.03	2.12	224
12/23/19	2.03	2.12	222
12/24/19	2.03	2.12	225
12/25/19	2.03	2.12	225
12/26/19	2.03	2.12	224
12/27/19	2.03	2.12	227
12/28/19	2.03	2.12	227
12/29/19	2.03	2.12	227
12/30/19	2.03	2.11	224
12/31/19	2.02	2.11	226
01/01/20	2.03	2.03	224
01/02/20	2.00	2.02	231
01/03/20	2.00	2.01	229
01/04/20	2.00	2.01	229
01/05/20	2.00	2.01	229
01/06/20	2.00	2.00	226
01/07/20	1.99	2.00	224
01/08/20	1.99	2.00	224
01/09/20	1.99	2.00	224
01/10/20	1.98	2.00	223
01/11/20	1.98	2.00	223
01/12/20	1.98	2.00	223
01/13/20	1.98	1.99	220
01/14/20	1.97	1.99	221
01/15/20	1.96	1.99	228

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund pursuant to Public Utility Code 3288 (a).

Source:

(1) State of California, Office of the Treasurer

(2) State of California, Office of the Controller



Pooled Money Investment Account

Portfolio as of 12-31-19

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out
TREASURY	\$ 4,300	\$ 5,650	\$ 2,250	\$ 400	\$ 2,600	\$ 1,750	\$ 4,000	\$ 5,250	\$ 6,100	\$ 14,000	\$ 1,900		
REPO													
TDs	\$ 1,534	\$ 806	\$ 923	\$ 468	\$ 547	\$ 460							
AGENCY	\$ 763	\$ 2,150	\$ 1,640	\$ 1,325	\$ 2,050	\$ 875	\$ 1,240	\$ 527	\$ 1,443	\$ 1,168	\$ 450	\$ 150	\$ 125
CP	\$ 750	\$ 2,100	\$ 1,275	\$ 850	\$ 1,550	\$ 100	\$ 200						
CDs + BNs	\$ 1,750	\$ 5,500	\$ 2,300	\$ 2,500	\$ 1,400	\$ 750	\$ 1,450	\$ 100	\$ 400				
CORP BND													
TOTAL													
\$ 89,818	\$ 9,097	\$ 16,206	\$ 8,388	\$ 5,543	\$ 8,147	\$ 3,935	\$ 6,890	\$ 5,877	\$ 7,943	\$ 15,168	\$ 2,350	\$ 150	\$ 125
PERCENT	10.1%	18.0%	9.3%	6.2%	9.1%	4.4%	7.7%	6.5%	8.8%	16.9%	2.6%	0.2%	0.1%

Notes:

1. SBA Floating Rate Securities are represented at coupon change date.
2. Mortgages are represented at current book value.
3. Figures are rounded to the nearest million.
4. Does not include AB55 and General Fund loans.



State of California

Pooled Money Investment Account

Market Valuation

12/31/2019

		Carrying Cost Plus			Accrued Interest
Description		Accrued Interest	Purch.	Amortized Cost	
1*	United States Treasury:				
	Bills	\$ 17,174,339,397.43		\$ 17,350,129,672.69	\$ 17,365,398,000.00 NA
	Notes	\$ 30,739,969,843.54		\$ 30,731,614,309.82	\$ 30,856,016,000.00 \$ 123,724,495.00
1*	Federal Agency:				
	SBA	\$ 563,068,144.49		\$ 563,068,144.49	\$ 559,814,189.13 \$ 1,060,847.49
	MBS-REMICs	\$ 19,117,016.90		\$ 19,117,016.90	\$ 19,707,931.37 \$ 89,294.47
	Debentures	\$ 2,345,173,135.80		\$ 2,345,053,344.14	\$ 2,358,141,250.00 \$ 12,401,929.25
	Debentures FR	\$ -		\$ -	\$ - \$ -
	Debentures CL	\$ 775,000,000.00		\$ 775,000,000.00	\$ 774,976,000.00 \$ 1,472,708.50
	Discount Notes	\$ 8,184,116,847.13		\$ 8,212,363,645.77	\$ 8,213,758,500.00 NA
1*	Supranational Debentures	\$ 664,499,557.94		\$ 664,015,463.49	\$ 668,156,900.00 \$ 3,146,068.25
1*	Supranational Debentures FR	\$ 200,189,619.96		\$ 200,189,619.96	\$ 200,208,546.60 \$ 690,069.72
2*	CDs and YCDs FR	\$ 400,000,000.00		\$ 400,000,000.00	\$ 400,000,000.00 \$ 521,646.05
2*	Bank Notes	\$ 700,000,000.00		\$ 700,000,000.00	\$ 700,074,261.44 \$ 5,441,333.35
2*	CDs and YCDs	\$ 15,050,000,000.00		\$ 15,050,000,000.00	\$ 15,051,899,567.98 \$ 80,940,374.96
2*	Commercial Paper	\$ 6,769,921,930.60		\$ 6,795,891,652.80	\$ 6,796,111,305.57 NA
1*	Corporate:				
	Bonds FR	\$ -		\$ -	\$ - \$ -
	Bonds	\$ -		\$ -	\$ - \$ -
1*	Repurchase Agreements	\$ -		\$ -	\$ - \$ -
1*	Reverse Repurchase	\$ -		\$ -	\$ - \$ -
	Time Deposits	\$ 4,736,240,000.00		\$ 4,736,240,000.00	\$ 4,736,240,000.00 NA
	AB 55 & GF Loans	\$ 605,929,000.00		\$ 605,929,000.00	\$ 605,929,000.00 NA
	TOTAL	\$ 88,927,564,493.79		\$ 89,148,611,870.06	\$ 89,306,431,452.09 \$ 229,488,767.04

Fair Value Including Accrued Interest

\$ 89,535,920,219.13

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001770298).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,035,405.95 or \$20,000,000.00 x 1.001770298.

California State Treasurer

Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

November 11, 2019

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[PMIA Average Monthly Yields](#)

CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

Account Number: 35-34-001

October 2019 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
10/1/2019	9/30/2019	RW	1618473	PUNEET BEHL	-10,000,000.00
10/15/2019	10/15/2019	QRD	1620049	SYSTEM	254,768.35
10/28/2019	10/25/2019	RW	1622514	PUNEET BEHL	-5,000,000.00

Account Summary

Total Deposit:	254,768.35	Beginning Balance:	39,973,682.68
Total Withdrawal:	-15,000,000.00	Ending Balance:	25,228,451.03

California State Treasurer

Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

December 02, 2019

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CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

Account Number: 35-34-001

November 2019 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
11/26/2019	11/26/2019	RW	1624487	PUNEET BEHL	-5,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	25,228,451.03
Total Withdrawal:	-5,000,000.00	Ending Balance:	20,228,451.03

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 06, 2020

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CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

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Account Number: 35-34-001

December 2019 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	20,228,451.03
Total Withdrawal:	0.00	Ending Balance:	20,228,451.03



BETTY T. YEE
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name CSAC EXCESS INSURANCE AUTH

Account Number 35-34-001

As of 01/15/2020, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2019.

Earnings Ratio		.00006250085778970
Interest Rate		2.29%
Dollar Day Total	\$	2,272,450,737.86
Quarter End Principal Balance	\$	20,228,451.03
Quarterly Interest Earned	\$	142,030.12