

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Thursday, February 8, 2024
8:30 a.m.
Third Meeting – 2024

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

1.A. Establishment of Quorum/Introductions5

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A. Approval of Minutes, January 19, 20247
An action to approve the Minutes of the above meeting.

2.B. Committee Appointments9
An action to make appointments to various committees.

2.C.	Public Entity Board of Directors Vacancies.....	12
	<i>An action to recertify the results of the Public Entity Board of Directors election.</i>	
2.D.	Informational Reports	
	<i>An action to acknowledge receipt of the following items:</i>	
	1. Disclosure of Underwriting Authority.....	15
	2. Notices of Intent for Potential Withdrawal.....	18
	3. 2024 PRISM Event Schedule	19

COMMITTEE REPORTS

3.A.	Claims Review Committee – 1/19/24 (Heather)	20
3.B.	Claims Review Committee 2 – 1/17/24 (Heather).....	21
3.C.	General Liability 2 Committee – 1/25/24 (Mike).....	22
3.D.	Underwriting Committee – 2/7/24 (Sarah).....	23
3.E.	Member Services Committee – 1/17/24 (Rick)	24
3.F.	Jail Medical Taskforce – 1/24/24 (Rick).....	26

INSURANCE PROGRAMS

4.A.	National Expansion Update (Gina).....	30
	<i>An informational report regarding the national expansion initiative.</i>	
4.B.	Monthly Loss Data Reporting Update (Gina).....	32
	<i>An informational report regarding monthly loss data reporting.</i>	
4.C.	Development of PRISM Internal Guarantee Account (PIGA) (Gina).....	34
	<i>Provide direction to staff on the development of an internal guarantee fund for PRISM property and casualty programs.</i>	
4.D.	CAJPA Accreditation Policy (Gina)	39
	<i>An action to recommend to the Board of Directors to approve amendments to the Policy.</i>	

Excess Workers' Compensation Program

4.E.1.	Program Performance Report as of December 31, 2023 (Jen)	44
	<i>An informational report regarding the Program's performance as of December 31, 2023.</i>	
4.E.2.	Target Funding Guidelines (Sarah)	47
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.E.3.	Actuarial Results & 2024/25 Rate Setting (Sarah/Actuarial).....	51
	<i>An action to recommend to the Board of Directors to approve the rates for funding the 2024/25 year.</i>	
	• 2024/25 Funding Requirements	

- Evaluation of Past Funding/Surplus Analysis
- Long-Term Investment Assumption

4.E.4.	2024/25 Reinsurance Renewal Update (Alliant).....	58
	<i>An informational report regarding the 2024/25 renewal terms on the various layers of the EWC Program.</i>	
4.E.5.	2024/25 Deposit Premium Allocation (Aubrey).....	61
	<i>An action to recommend to the Board of Directors to approve the amendments to the 2024/25 estimated deposit premium allocation methodology.</i>	

General Liability 1 Program

4.F.1.	Program Performance Report as of December 31, 2023 (Heather).....	74
	<i>An informational report regarding the Program's performance as of December 31, 2023.</i>	
4.F.2.	Target Funding Guidelines (Sarah)	79
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.F.3.	Actuarial Results & 2024/25 Rate Setting (Sarah/Actuarial).....	83
	<i>An action to recommend to the Board of Directors to approve the rates for funding the 2024/25 year.</i>	
	<ul style="list-style-type: none"> • 2024/25 Funding Requirements • Evaluation of Past Funding/Surplus Analysis • Long-Term Investment Assumption 	
4.F.4.	2024/25 Reinsurance Renewal Update (Alliant).....	88
	<i>An informational report regarding the 2024/25 renewal of the GL1 Program.</i>	
4.F.5.	2024/25 Estimated Premium Allocation (Shane)	92
	<i>An informational report regarding the 2024/25 estimated premium allocation.</i>	
4.F.6.	MOC & Claims Administration Standards Proposed Amendments (Heather).....	97
	<i>An action to recommend to the Board of Directors that proposed changes to the GL1 MOC and Addendum B Claims Administration Standards be distributed to the membership for review and comment.</i>	

GENERAL BUSINESS

5.A.	PRISM Building - Power Feasibility Study (Gina).....	147
	<i>Provide direction to staff regarding the inclusion of solar power and charging stations in the 2024/25 budget.</i>	
5.B.	Emergency Repair (Gina).....	170
	<i>An action to approve an emergency repair to PRISM's building.</i>	

- 5.C. Member Services Update (Rick)172
An informational report regarding new and upcoming member services.
- 5.D. Update on Spectra Claims System (Tom)174
An informational report regarding risk control outreach.
- 5.E. Staff Report (Gina)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

The next regularly scheduled meeting will be on **Thursday, February 29, 2024, at 9:00 a.m., in a hybrid venue via web conference and at the PRISM office in Folsom**, to be held in conjunction with the **March Board of Directors meeting**.

CLOSED SESSION

For the following claims items, those in attendance may include members of the Committee and their alternates, legal counsel, as well as authorized staff, which may include the CEO, COO, CLC, claims manager and the primary claims handler and their supervisor.

Pursuant to Government Code Section 54956.95, the Committee will hold a closed session to discuss the following claims:

6.A. Souter v. PERMA (Roger)

Pursuant to Government Code Section 54956.9(d)(1), the Committee will hold a closed session to discuss the following:

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

6.B. PRISM v. AmTrust (Mike)

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.