

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
(916) 850-7300

Wednesday, February 7, 2024
1:00 p.m.
First Meeting – 2024

Members Present

Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Jay Sloane, Mono County
Beth Lyons, PERMA
Greg Milligan, Santa Barbara County – Alt.
Craig Schweikhard, SMCSIG
Jamie Bloom, Sonoma County
Andrew Fischer, Trindel Insurance Fund – Alt.

Members Absent

Mark Howard, ACCEL/City of Santa Barbara
Zachary Gifford, CSURMA
One (1) Vacant Position

2024 Chair & Vice Chair

The Committee selected Scott Schimke as the Chair and Aaron Holmberg as the Vice Chair for 2024.

Insurance Programs

EWC Program

- Staff reviewed the Program structure for the Committee;
- The Committee reviewed the Target Funding Guidelines and recommended affirming them with no changes;
- Staff reviewed the actuarial results and funding parameters with the Committee, and recommended to set rates for 2024/25 at the 80% confidence level, discounted at 3.75%;
- An update on the Program's 2024/25 renewal negotiations was provided, which are still ongoing; and
- The Committee reviewed the estimated premium allocation and recommended approval on amendments to the Program's 2024/25 estimated deposit premium allocation including a change to exclude COVID-19 claims resulting from the original occurrence in 2019/20.

GL1 Program

- Staff reviewed the Program structure for the Committee;
- The Committee reviewed the Target Funding Guidelines and recommended affirming them with no changes;

- Staff reviewed the actuarial results and funding parameters with the Committee, and recommended to set rates for 2024/25 at the 85% confidence level, discounted at 2.5%;
- An update on the Program's 2024/25 renewal negotiations was provided, which are still ongoing;
- Staff reviewed the 2024/25 estimated premium allocation with the Committee; and
- The Committee recommended approval of the amendments to the Program's MOC and Addendum B Claims Administration Standards which will be distributed to the membership for review and comment.

General Business

The Committee recommended approval of the amendments to the CAJPA Accreditation Policy to include discounts for AGRiP Recognition and also reviewed a summary report of PRISM's national expansion program and participants.

Informational Reports

Informational reports were received on the activities of the Claims Review Committee, member services, the return of the PRISM ARC capital contribution, the national expansion initiative, monthly loss data reporting, the 2023 Strategic Planning Retreat, and the Committee's Standard Operating Procedures.

Future Meetings

The next scheduled meeting will be on **Wednesday, February 28, 2024, at 1:00 p.m.**, in a **hybrid venue**, to be held **in conjunction with the March Board of Directors meeting**.