

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
Web Conference/Telephonic Meeting

Wednesday, February 28, 2024
1:00 p.m.
Second Meeting – 2024

Members Present

Mark Howard, ACCEL/City of Santa Barbara
Zachary Gifford, CSURMA
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Jay Sloane, Mono County
Beth Lyons, PERMA
Craig Schweikhard, SMCSIG
Jamie Bloom, Sonoma County
Greg Milligan, Santa Barbara County – Alt.
Andrew Fischer, Trindel Insurance Fund – Alt.

Members Absent

One (1) Vacant Position

Insurance Programs

- Staff provided an informational report on activities of Claims Review Committee.
- Alliant provided an update on EWC and GL1 reinsurance renewals, which involve ongoing excess and reinsurer negotiations. Claims development remains a challenge. The Committee recommends to Executive and Board of Directors delegation of authority back to the Underwriting Committee to renew both EWC and GL1 Programs within specified parameters.
- The Committee approved and recommended to Executive and Board setting EWC and GL1 Program pool allocations, administrative costs, and approved amendments to both Programs' Allocation Methodology Policies.
- The Committee approved the reallocation of surcharges for both programs; for EWC, 100% of the pool and excess surcharges being reallocated to the program members with better loss history, and for GL1, 100% of the pool and excess surcharges being reallocated to the Program's bottom line.
- The Committee was provided information on proposed amendments to both Programs' MOCs, and recommended approval to send them out for review and comment to the respective program members.

Future Meetings

The next scheduled meeting will be on **Wednesday, May 1, 2024**, at **1:00 p.m.**, to be held at the **PRISM office in Folsom**.