

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200
Folsom, California 95630
(916) 850-7300

Wednesday, May 1, 2024
1:00 p.m.
Fourth Meeting – 2024

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions4

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter either on this agenda or not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, February 28, 20245
An action to approve the Minutes of the above meeting.
- 2.B. Disclosure of Underwriting Authority..... 15
An action to acknowledge receipt of the disclosure.

2.C.	EWC & GL1 Notices of Intent for Potential Withdrawal.....	18
	<i>An action to acknowledge receipt of the notices.</i>	

INSURANCE PROGRAMS

3.A.	Claims Review Committee Report (Heather).....	19
	<i>An informational report regarding the recent meetings and activities of the Claims Review Committee.</i>	
3.B.	Amendments to EWC & GL1 CUB Agreements (Mike).....	20
	<i>An action to recommend to the Executive Committee and Board of Directors to approve amendments to the EWC and GL1 CUB Agreements.</i>	

Excess Workers Compensation Program

3.C.1.	Program Budget Policies (Sarah).....	31
	<i>An action to recommend to the Executive Committee and Board of Directors to approve amendments to the Budget Policies.</i>	
3.C.2	Projected Program Funding Position (Gina/Mike).....	36
	<i>Provide direction to staff, or recommend to the Executive Committee and Board of Directors, to absorb the funding shortfall and not declare an assessment.</i>	
3.C.3.	2024/25 Reinsurance Renewals (Alliant).....	40
	<i>An action to approve the 2024/25 renewal terms.</i>	
3.C.4.	MOC Proposed Amendments (Jen).....	57
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the amendments to the EWC MOC, effective July 1, 2024.</i>	
3.C.5.	Self-Insured Retention (SIR) Modification Requests (Aubrey).....	78
	<i>An action to approve the listed SIR modification requests.</i>	
3.C.6.	New Member Application – City of Sausalito (Aubrey).....	80
	<i>An action to approve the City for participation, effective July 1, 2024.</i>	

General Liability 1 Program

3.D.1.	Program Budget Policies (Sarah).....	82
	<i>An action to recommend to the Executive Committee and Board of Directors to approve amendments to the Budget Policies.</i>	
3.D.2.	2024/25 Reinsurance Renewals (Alliant).....	87
	<i>An action to approve the 2024/25 renewal terms.</i>	
3.D.3.	2024/25 Surcharge Credits/Debits (Shane).....	89
	<i>An action to approve the reallocation of surcharge credits.</i>	

3.D.4.	MOC Proposed Amendments (Heather).....	93
	<i>An informational report regarding the GL1 MOC amendments being sent out for review and comment.</i>	
3.D.5.	Self-Insured Retention (SIR) Modification Requests (Shane).....	94
	<i>An action to approve the listed SIR modification requests.</i>	
3.D.6.	New Member Application – City of Sausalito (Shane).....	97
	<i>An action to approve the City for participation, effective July 1, 2024.</i>	

GENERAL BUSINESS

4.A.	Member Services Update (Rick).....	99
	<i>An informational report regarding member services.</i>	
4.B.	Staff Report (Sarah)	
	<i>Staff will report on matters of interest to the Committee.</i>	

FUTURE MEETINGS

The next scheduled meeting will be on **Wednesday, June 5, 2024**, at **1:00 p.m.**, to be held at the **PRISM office in Folsom** and **via web conference**, in a **hybrid venue**, in conjunction with the Board of Directors meeting.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.