

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

FINAL AGENDA

Web Conference/Telephonic Meeting	Wednesday, February 2, 2022
https://zoom.us	9:00 a.m.
Teleconference Number: Use Call Me Option or 720-707-2699	First Meeting – 2022
Meeting Number: 896 5306 5991	

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions6
- 1.B. Web Conference Protocol

SELECTION OF CHAIR

- 2.A. Selection of Chair and Vice Chair.....7
An action to select a Chair and Vice Chair for the 2022 year.

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

3.A.	Approval of Minutes, December 8, 2021	9
	<i>An action to approve the Minutes of the above meeting.</i>	
3.B.	Code of Conduct.....	16
	<i>An action to acknowledge receipt of the Code of Conduct.</i>	
3.C.	Report of Underwriting Exceptions During 2021	19
	<i>An action to acknowledge receipt of the report.</i>	
3.D.	Disclosure of Underwriting Authority.....	20
	<i>An action to acknowledge receipt of the disclosure.</i>	

INSURANCE PROGRAMS

Excess Workers' Compensation Program

4.A.1.	Program Structure Review (Rebekah).....	22
	<i>An informational report regarding the current structure of the Program.</i>	
4.A.2.	Target Funding Guidelines (Rebekah)	23
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.A.3.	Actuarial Results & 2022/23 Rate Setting (Rebekah/Actuarial).....	27
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2022/23 year.</i>	
	<ul style="list-style-type: none">• 2022/23 Funding Requirements• Evaluation of Past Funding/Surplus Analysis• Long-Term Investment Assumption	
4.A.4.	2022/23 Reinsurance Renewal Update (Alliant).....	28
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the 2022/23 renewal terms on the various layers of the EWC Program.</i>	
4.A.5.	EWC Financial Implications of AmTrust's Overdue Reimbursements (Gina).....	31
	<i>An action to recommend to the Executive Committee to determine the method for covering costs associated with reimbursements that are overdue from AmTrust.</i>	

- 4.A.6. Premium Allocation Methodology & 2022/23 Deposit Premium Allocation (Shane)32
An action to recommend to the Executive Committee and Board of Directors to approve amendments to the allocation methodology and an informational report regarding the 2022/23 deposit premium allocation.

General Liability 1 Program

- 4.B.1. Program Structure Review (Rebekah) 42
An informational report regarding the structure of the Program.
- 4.B.2. Target Funding Guidelines (Rebekah) 43
An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.
- 4.B.3. Actuarial Results & 2022/23 Rate Setting (Rebekah/Actuarial) 47
An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2022/23 year.
- 2022/23 Funding Requirements
 - Evaluation of Past Funding/Surplus Analysis
 - Long-Term Investment Assumption
- 4.B.4. 2022/23 Reinsurance Renewal Update (Alliant) 48
An informational report regarding the 2022/23 renewal of the GL1 Program.
- 4.B.5. GL1 Financial Implications of AmTrust Claim Dispute (Gina) 51
An action to recommend to the Executive Committee to determine the method for covering costs associated with a reimbursement that is being disputed by AmTrust.
- 4.B.6. 2022/23 Estimated Premium Allocation (Roger) 52
An informational report regarding the 2022/23 estimated premium allocation.
- 4.B.7. Request to Add Non-Profit – San Mateo County Schools Insurance Group (SMCSIG) – Jefferson Union High School District Educational Housing Corporation (Roger) 56
An action to approve a non-profit as an additional covered party to SMCSIG, effective April 1, 2022.

GENERAL BUSINESS

- 5.A. Standard Operating Procedures (SOP) (Rebekah) 57
An informational report regarding the Committee's SOP.
- 5.B. 2021 Fall Retreat Recap (Brian/Scott Schimke) 77
An informational report regarding the 2021 fall Retreat.
- 5.C. Staff Report (Rebekah)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

The next regularly scheduled meeting will be on **Wednesday, February 23, 2022, at 9:00 a.m.**, to be held **via Web Conference**.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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PRISM		75 Iron Point Circle, Suite 200 Folsom, CA 95630	(916) 850-7300
ACCEL/City of Santa Barbara	Mark Howard – Alternate	735 Anacapa Street Santa Barbara, CA 93101	(805) 897-2654
CRSIG	Susan Adams	4101 Tully Rd., Suite 501 Modesto, CA 95356	(209) 579-7535 xt. 102
CSURMA	Zachary Gifford	401 Golden Shore, 5th Floor Long Beach, CA 90802	(562) 951-4568
GSRMA	Scott Schimke	247 West Sycamore Street Willows, CA 95988	(530) 934-5633
Inyo County	Aaron Holmberg	1360 North Main Street Bishop, CA 93514	(760) 872-2908
Mono County	Jay Sloane	74 N. School Street, 1 st Fl., Annex 1 Bridgeport, CA 93517	(760) 932-5405
PERMA	Beth Lyons	36-951 Cook St., Suite 101 Palm Desert, CA 92211	(760) 258-4255
Placer County	Jim Kotey	145 Fulweiler Ave., Suite 100 Auburn, CA 95603	(530) 886-2607
SMCSIG	Craig Schweikhard	1791 Broadway Redwood City, CA 94063	(650) 365-9180
Sonoma County	Janell Crane	575 Administrative Dr., Suite 116B Santa Rosa, CA 95403	(707) 565-2789
Trindel Insurance Fund	Andrew Fischer – Alternate	50 Arbuckle Court Weaverville, CA 96093	(530) 623-2322