

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**PROPERTY COMMITTEE**

**MEETING SUMMARY**

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Web Conference/Telephonic Meeting

Wednesday, March 22, 2023

10:00 a.m.

Second Meeting – 2023

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**Members Present**

Karen Caoile, Contra Costa County  
Felipe Garcia, CSRM – Alt.  
Greg Elliott, City of Oakland  
Gerald Saputra, Riverside County  
Kristin Usery, Sacramento County  
Victor Tordesillas, San Bernardino County  
Carla Stephens, City of San Diego  
Janice Mazone, San Diego County  
Lance Sposito, Santa Clara County  
Jim Johnson, Shasta County  
Robert Anderson, Tulare County

**Members Absent**

Sarah Baker, Merced County – Alt.  
One (1) Vacant Position

**Selection of Chair & Vice Chair**

Lance Sposito was elected as the Chair and Victor Tordesillas was elected as the Vice Chair for 2023.

**2023/24 Renewal**

The Committee received an update on negotiations with Fidelis on the \$15M xs \$10M in the Primary Layer. Terms for 2023/24 are already set as part of the current 2-year deal. Negotiations are underway for an extension for 2024/25. Alliant noted that satisfactory terms have not yet been received. They are hopeful to have terms to present at the next meeting.

The Committee approved the renewal of the Excess Layers with a premium not-to-exceed \$95.7M, and accepting coverage variances where needed. Alliant noted there will be some pieces of the renewal that will not be filled by the marketplace because of capacity constraints and/or pricing. The Committee authorized retaining risk in those areas within the Towers to avoid any gaps in coverage for the members. The Committee also deferred whether to retain risk in the \$25M xs \$340M EQ Rooftop. That decision will be made at the next meeting once the total retained risk in the Program is known.

### **Claims Administration**

The Committee approved the renewal of the claims administration contract with McLarens for another year. The contract has been on a 1-year basis as both PRISM and McLarens evaluate an appropriate pricing structure. The current and renewal contract fees are on a time-and-expense basis.

### **Next Meeting**

The next scheduled meeting will be held on ***Wednesday, March 29, 2023, at 9:00 a.m.,*** to be held ***via Web Conference.***