

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PROPERTY COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Wednesday, January 25, 2023

10:00 a.m.

First Meeting – 2023

Members Present

Karen Caoile, Contra Costa County
Felipe Garcia, CSRM – Alt.
Matt Gutierrez, Kern County
Sarah Baker, Merced County
Greg Elliott, City of Oakland
Kristin Usery, Sacramento County
Victor Tordesillas, San Bernardino County
Carla Stephens, City of San Diego – Alt.
Lance Sposito, Santa Clara County
Robert Anderson, Tulare County

Members Absent

Gerald Saputra, Riverside County
Janice Mazone, San Diego County
Jim Johnson, Shasta County

General Business

- Committee approved financial assistance to fund loss prevention/risk management programs by awarding applicable grants, up to \$25,000 per member, per fiscal year.
- Committee received an informational report on property claim activity through 12/31/22.
- Committee received an informational report from Alliant and staff on global challenges of the current insurance marketplace and recent underwriter meetings with reinsurers and excess insurers.
- Committee approved renewal of Berkshire aggregate stop loss coverage at the \$110M attachment point and set 2023/24 Pool funding collection at \$90M.
- Committee received an informational report from Alliant on status of excess layer renewal progress and market discussions.
- Committee received an informational report with no change recommendations for Standard Operating Procedures (SOP).
- Committee received an informational report on additional contribution from the Property Program to re-capitalize PRISM ARC, pursuant to Executive Committee approval.
- Committee heard an informational report recapping the November 2022 Executive Committee and Staff Fall Retreat.

Next Meeting

The next meeting will be held at the Call of the Chair.