

**PUBLIC RISK INNOVATION, SOLUTIONS, & MANAGEMENT  
(PRISM)**

**FINANCE COMMITTEE**

**MEETING SUMMARY**

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Web Conference/Telephonic Meeting

Tuesday, September 19, 2023

9:00 a.m.

Fourth Meeting – 2023

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**Members Present**

Erike Young, CIRA  
Yolanda Comer, California Schools JPA  
Steven Chandler, Kern County Hospital Authority  
Mike James, City of El Cajon  
Frank Williamson, MPA  
Sharon Vishwa, SMCSIG – Alt.  
Jack Contos, Trindel Insurance Fund – Alt.  
Armond Sarkis, City of Vallejo  
Barbara Lubben, Yolo County

**Members Absent**

None

**Audit Committee Communication with the Auditor**

The Public Company Accounting Oversight Board (PCAOB) adopted a new auditing standard in August 2012, Standard No. 16 Communications with Audit Committees, to promote communications between the Auditor and the Audit Committee. Representatives from Gilbert CPA, the PRISM auditors, were at the meeting to discuss any questions and/or concerns from the Finance Committee, who sits as the Audit Committee.

The Auditor reviewed the audit deliverables and timeline, evaluation of risk and materiality, communications with those charged with governance, and the engagement team. The Auditors asked the Committee about their perception on the risk of fraud at PRISM. The Committee informed the Auditors that they have no knowledge of any fraud, non-compliance, or potential risk of fraud. At the conclusion of the audit, the Auditors will provide the Committee with audited financial statements and information regarding the results of the audit to assist the Committee in the oversight of management's financial reporting and the disclosure process.

**Other Matters:**

- Staff from the Member Services Department provided an update on new and upcoming member services.

**Future Meetings**

The next regularly scheduled meeting is on **Wednesday, December 13, 2023, at 10:00 a.m.**, to be held at the **PRISM office in Folsom.**